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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JANUARY, 1943

Financing of new and used motor vehicle sales during January, 1943, totalled 1,508 units with a financed value of \$503,697, declines of 74 per cent in number and 83 per cent in amount of financing below the 5,851 units financed to the extent of \$2,907,193 in January, 1942. Used vehicle financing constituted practically the entire volume during the month under review; only 50 new vehicles were financed for \$39,525 as compared with 1,800 new cars, trucks and buses financed for \$1,487,204 in the corresponding month last year.

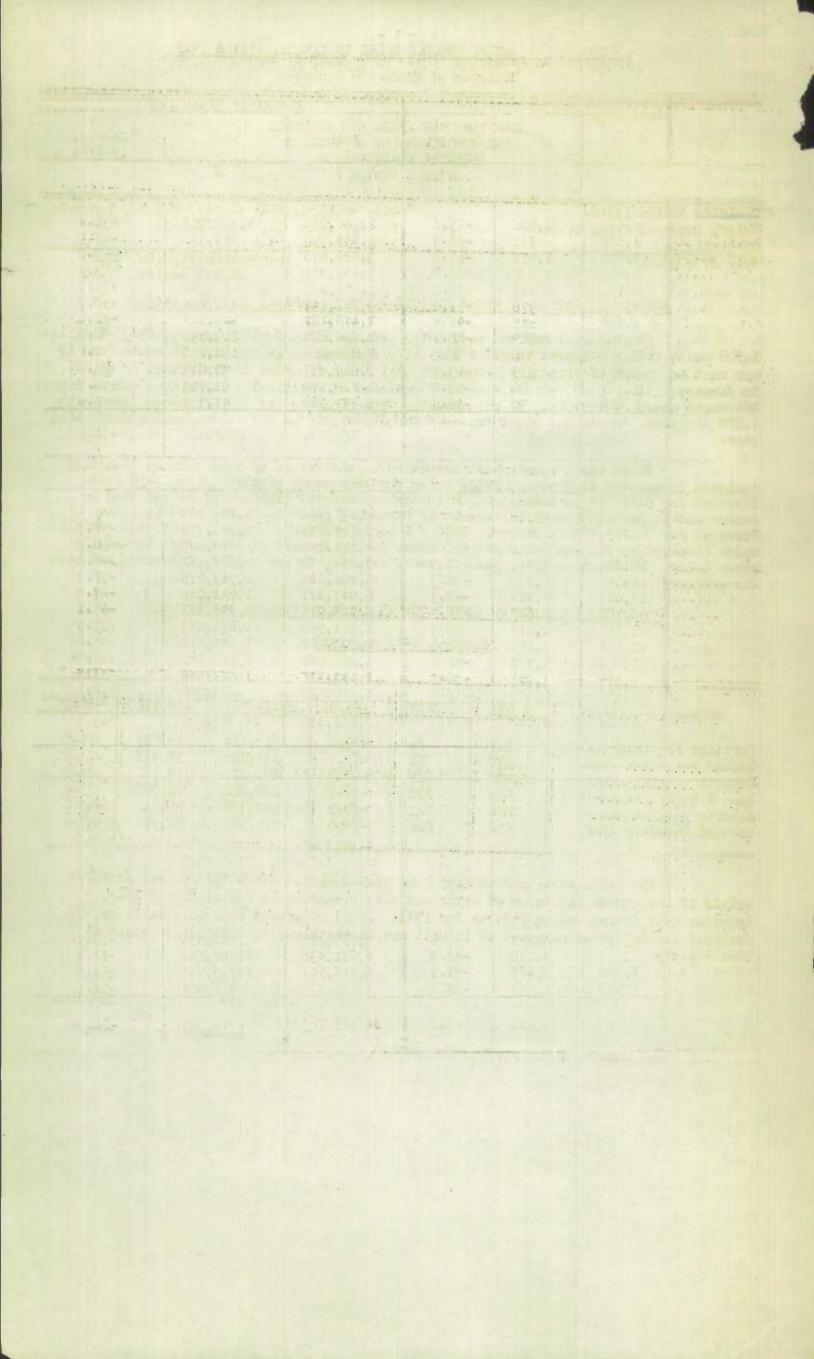
There was a substantial reduction in the volume of used vehicle financing business transacted in January, 1943, below the same month of 1942. The 1,458 units financed for \$464,172 in January of this year represented declines of 64 per cent in number and 67 per cent in dollar amount of financing below the 4,051 used vehicles financed for \$1,419,989 in January, 1942. A table showing a comparison of used vehicle sales financed by finance companies in Canada during January of this year and last is given below. Publication of regional figures relating to new vehicle financing has been discontinued.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

January, 1942 and 1943

CANADA	4,051	1,458	-64-0	1,419,989	464,172	-67.3
Maritime Provinces Quebec Ontario Man. & Sask Alberta British Columbia	211	56	-73.5	75,314	19,007	-74.8
	334	96	-71.3	135,707	35,915	-73.5
	2,007	657	-67.3	651,825	169,761	-74.0
	535	220	-58.9	200,012	74,088	-63.0
	474	217	-54.2	178,348	93,010	-47.8
	490	212	-56.7	178,783	72,391	-59.5

The table contained on Page 2 of this bulletin shows the revised monthly totals of the number and value of motor vehicle financing in Canada during 1942, together with corresponding figures for 1941. It is suggested that this table be retained for reference purposes as it will not be contained in subsequent issues of this report.



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1941 & 1942
(Figures for the current year are subject to final revision)

	Number of Vehicles			Amount of Financing			
Month	1941	1942	% of Change,	1941	1942	% of Change, 1942/41	
			1942/41		\$	1742/41	
			New Vehic	oles (a)	•		
	0 550	3 800	-29.6	2,168,043	1,487,204	-31.4	
January	2,557	1,800	-66.3	2,499,920	856,330	-65.7	
Tebruary	2,886	972	-67.4	3,286,098	1,151,405	-65.0	
darch	3,978	1,296	-80.8	5,695,909	894,480	-84.3	
pril	6,894	1,322		5,272,038	491,390	-90.7	
lay ·····	6,151	493	-92.0		356,444	-90.5	
June · · · ·	4,351	376	-91.6	3,751,141		-91.2	
July	4,010	325	-91.9	3,478,182	304,504	-88.3	
August	2,790	329	-88-2	2,428,879	283,936	-91.6	
September .	2,519	230	-90+9	2,162,165 1,629,857	181,770	-94.5	
October	1,903	119	-93.7	1,116,170	61,703	-94.5	
November	1,367	86	-93.7		47,932	-96.6	
December	1,626	50	-96.9	1,399,189	411732	-/0.0	
12 months	41,032	7,398	-82.0	34,887,591	6,207,111	-82-2	
			Used Vehi	cles (a)			
	(2/2	4 053	43.0	2 452 266	1,419,989	-42.1	
January,	6,961	4,051	-41.8 -52.1	2,452,366 2,949,837	1,306,529	-55.7	
February	8,260	3,959 5,151	-57.9	4,214,622	1,676,609	-60.2	
March	18,873	5,291	-72.0	6,656,680	1,595,162	-76.0	
May	19,348	6,133	-68.3	6,906,661	1,913,775	-72.3	
June · · · ·	17,045	6,424	-62.3	6,047,421	1,942,060	-67.9	
July	15,788	6,627	-58.0	5,725,016	1,998,453	-65.1	
August	11,677	6,273	-46.3	4,251,560	1,876,283	-55.9	
September .	10,728	5,120	-52.3	3,823,127	1,569,314	-59.0	
October	9,204	3,999	-56.6	3,261,581	1,272,488	-61.0	
November	5,759	3,401	-40.9	1,799,375	1,055,046	-41.4 -56.1	
December ··	5,514	2,483	-55.0	1,740,946	764,096		
12 months .	141,387	58,912	-58•3	49,829,192	18,389,804	-63.1	
		TOTA	L - New and	Used Vehicles	(a)		
Taurus Mur	9,518	5,851	-38.5	4,620,409	2,907,193	-37-1	
January ••• February •••	11,146	4,931	-55.8	5,449,757	2,162,859	-60.3	
March	16,208	6,447	-60.2	7,500,720	2,828,014	-62.3	
April	25,767	6,613	-74.3	12,352,589	2,489,642	-79.8	
hiay ····	25,499	6,626	-74.0	12,178,699	2,405,165	-80.3	
June	21,396	6,800	-68.2	9,798,562	2,298,504	-76.5	
July	19,798	6,952	-64.9	9,203,198	2,302,957	-75.0	
August	14,467	6,602	-54.4	6,680,439	2,160,219	-67.7	
September .	13,247	5,350	-59.6	5,985,292	1,751,084	-70.7	
October	11,107	4,118	-62.9	4,891,438	1,362,501	-72.1	
November	7,126	3,487	-51.1	2,915,545	1,116,749	-61.7	
December	7,140	2,533	-64.5	3,140,135	812,028	-74.1	
				84,716,783	24,596,915	-71.0	

⁽a) Includes passenger cars, trucks and buses.

