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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, DECEMBER, 1943

New and used motor vehicles financed in Canada during December totalled 2,400 units with a financed value of \$1,001,202, 5 per cent lower in number but 23 per cent higher in dollar volume than the 2,533 vehicles financed for \$812,028 in December, 1942. There were 137 new vehicles financed in December, 1943, for an amount of \$184,874.

In the used vehicle field, the number of units financed declined by 9 per cent, but the dollar volume involved was 7 per cent greater than in December, 1942. These comparisons reflect a substantial increase in the average financed value per vehicle between December of the two years. Sharp contrasts are revealed in results for individual regions. Among eastern sections, an increase of 30 per cent in Quebec was outstanding. Ontario, on the other hand, recorded a 16 per cent decline while used vehicle financing in the Maritime Provinces dropped 43 per cent from December, 1942. Used cars financed in Alberta were 25 per cent greater, while declines of 2 and 30 per cent respectively occurred in British Columbia and in combined figures for Manitoba and Saskatchewan.

Preliminary totals for the year 1943 showed 1,075 new motor vehicles financed as compared with 7,398 new vehicles financed in 1942. Used vehicles financed during 1943 numbered 38,449 as compared with 58,912 units financed in the previous year.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

DECEMBER, 1942 and 1943

Region	Number of Vehicles			Amount of Financing		
	1942	1943	% of Change, 1943/42	1942	1943	% of Change, 1943/42
CANADA	2,483	2,263	- 8.9	\$ 764,096	\$ 816,328	+ 6.8
Maritimes	83	47	-43.4	21,676	16,834	-22.3
Quebec	146	190	+30.1	56,725	90,817	+60.1
Ontario	1,269	1,067	-15.9	332,325	324,419	- 2.4
Man. & Sask.	352	246	-30.1	112,881	98,666	-12.6
Alberta	350	436	+24.6	142,203	178,548	+25.6
British Columbia	283	277	- 2.1	98,286	107,044	+ 8.9

