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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MARCH, 1943

There were 2,800 new and used motor vehicles financed in Canada during March, 1943, for an amount of \$994,973, down 57 per cent in number and 65 per cent in amount of financing from the 6,447 units financed for \$2,828,014 in the same month of last year. Of the total for March, 1943, only 61 were new vehicles the financing of which involved an amount of \$52,742.

The 2,739 used vehicles financed in March of this year for \$942,231 were 47 per cent lower in number and 44 per cent lower in amount of financing than the 5,151 used vehicles financed for \$1,676,609 in March, 1942. Declines in the number of used vehicles financed in the five economic divisions of the country were as follows: 47 per cent in the Maritime Provinces, 61 per cent in Quebec, 41 per cent in Ontario, 71 per cent in Manitoba and Saskatchewan combined, 52 per cent in Alberta and 24 per cent in British Columbia.

During the first quarter of this year, 160 new vehicles were financed as compared with 4,068 new vehicles financed in the same period a year ago. In the used vehicle field, 6,083 units were financed in the first three months of this year, while 13,161 vehicles were financed in the January to March period of 1942.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

MARCH, 1942 and 1943

Region	Number of Vehicles			Amount of Financing		
	1942	1943	% of 1943/42	1942 \$	1943 \$	% of 1943/42
CANADA	5,151	2,739	-46.8	1,676,609	942,231	-43.8
Maritime Provinces	277	146	-47.3	95,274	48,562	-49.0
Quebec	537	209	-61.1	199,853	80,920	-59.5
Ontario	2,515	1,482	-41.1	713,924	432,527	-39.8
Man. & Sask.	665	196	-70.5	228,767	75,274	-67.1
Alberta	614	294	-52.1	211,812	137,623	-35.0
British Columbia	543	412	-24.1	221,979	167,325	-24.6

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