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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MAY, 1943

New and used motor vehicles financed in Canada during May totalled 4,575 units with a financed value of \$1,679,775, 31 per cent lower in number and 30 per cent lower in dollar volume than the 6,626 vehicles financed for \$2,405,165 in May, 1942. There were 83 new vehicles financed in May, 1943 for an amount of \$96,106.

In the used vehicle field, declines were 27 per cent in number and 17 per cent in amount of financing, the 4,492 vehicles financed for \$1,583,669 in the month under review comparing with 6,133 transactions involving \$1,913,775 in the same month last year. Decreases in various regions of the country were as follows: 46 per cent in the Maritime Provinces, 30 per cent in Quebec, 29 per cent in Ontario, 17 per cent in Manitoba and Saskatchewan combined, 32 per cent in Alberta and 5 per cent in British Columbia.

Cumulative results for the first five months showed 288 new motor vehicles financed this year as compared with 5,883 new vehicles financed in the corresponding period of 1942. Used vehicles financed in the January-to-May period numbered 14,662 units this year and 24,585 units in the similar period of last year.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

May, 1942 and 1943

Region	Number of Vehicles			Amount of Financing		
	1942	1943	% of Change, 1943/42	1942	1943	% of Change, 1943/42
CANADA	6,133	4,492	-26.8	\$ 1,913,775	\$ 1,583,669	-17.2
Maritime Provinces	286	155	-45.8	84,934	47,281	-44.3
Quebec	815	568	-30.3	317,183	223,367	-29.6
Ontario	3,117	2,214	-29.0	842,678	659,501	-21.7
Man. & Sask.	764	637	-16.6	269,156	225,532	-16.2
Alberta	638	432	-32.3	215,450	214,371	-0.5
British Columbia	513	486	-5.3	184,374	213,617	+15.9

