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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1943

New and used motor vehicles financed in Canada during July totalled 4,318 units with a financed value of \$1,555,822, 38 per cent lower in number and 32 per cent lower in dollar volume than the 6,952 vehicles financed for \$2,302,957 in July, 1942. There were 78 new vehicles financed in July, 1943 for an amount of \$115,446.

In the used vehicle field, declines were 36 per cent in number and 28 per cent in amount of financing, the 4,240 vehicles financed for \$1,440,376 in the month under review comparing with 6,627 transactions involving \$1,998,453 in the same month last year. Decreases in various regions of the country were as follows: 67 per cent in the Maritime Provinces, 48 per cent in Quebec, 36 per cent in Ontario, 18 per cent in Manitoba and Saskatchewan combined, 44 per cent in Alberta and 20 per cent in British Columbia.

Cumulative results for the first seven months showed 434 new motor vehicles financed this year as compared with 6,584 new vehicles financed in the corresponding period of 1942. Used vehicles financed in the January-to-July period numbered 23,744 units this year and 37,636 units in the similar period of last year.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

July, 1942 and 1943

Region	Number of Vehicles			Amount of Financing		
	1942	1943	% of Change, 1943/42	1942 \$	1943 \$	% of Change, 1943/42
CANADA	6,627	4,240	-36.0	1,998,453	1,440,376	-27.9
Maritimes	364	119	-67.3	110,962	35,858	-67.7
Quebec	820	427	-47.9	275,013	169,598	-38.3
Ontario	3,291	2,114	-35.8	852,188	627,745	-26.3
Man. & Sask.	779	640	-17.8	257,706	234,618	-9.0
Alberta	670	377	-43.7	241,051	157,420	-34.7
British Columbia	703	563	-19.9	261,533	215,137	-17.7

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