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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, DECEMBER, 1944


New and used motor vehicles financed by finance companies in Canada during December, 1944 totalled 1,596 units with a financed value of \$856,602, down 32 per cent in number and 12 per cent in amount of financing from the 2,340 vehicles financed in December last year for \$976,126. Included in the December, 1944 totals were 219 new vehicles financed to the extent of \$302,378.

Financing of used vehicles declined 38 per cent in number and 30 per cent in dollar volume, 1,377 units being financed for \$554,224 in the month under review compared with 2,204 transactions involving \$792,250 in the same month last year. The trend between December of the two years was downward for all sections of the country, but the declines recorded were far more pronounced in Ontario and in the Prairie Provinces than those reported for the eastern provinces and British Columbia. A reduction of 65 per cent below December, 1943 occurred in Alberta. Used vehicles financed in Manitoba and Saskatchewan were 43 per cent lower, followed by a 35 per cent decrease in Ontario. On the other hand, declines in the Maritime Provinces, Quebec and British Columbia ranged from only 13 to 17 per cent.

According to preliminary figures, there were 2,581 new vehicles financed in the twelve months of 1944, compared with 1,077 new vehicles financed in the previous year. Used vehicles financed in the calendar year 1944 numbered 30,632, while the corresponding total for 1943 was 38,496.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
December, 1943 and 1944

| Region | Number of Vehicles | | | Amount of Financing | | |
|------------------|--------------------|-------|----------------------|---------------------|------------|----------------------|
| | 1943 | 1944 | % of Change, 1944/43 | 1943 | 1944 | % of Change, 1944/43 |
| CANADA | 2,204 | 1,377 | -37.5 | \$ 792,250 | \$ 554,224 | -30.0 |
| Maritimes | 47 | 41 | -12.8 | 16,834 | 13,481 | -19.9 |
| Quebec | 191 | 161 | -15.7 | 91,532 | 76,656 | -16.3 |
| Ontario | 1,025 | 663 | -35.3 | 310,400 | 215,783 | -30.5 |
| Man. & Sask. | 238 | 135 | -43.3 | 91,532 | 65,333 | -28.5 |
| Alberta | 436 | 154 | -64.7 | 178,548 | 80,062 | -55.2 |
| British Columbia | 267 | 223 | -16.5 | 103,604 | 102,909 | -0.7 |

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