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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, FEBRUARY, 1944

Sales of 2,322 new and used vehicles were financed by Canadian finance companies during February to the extent of \$984,417. An increase of 25 per cent in number and 50 per cent in dollar volume was recorded over the 1,864 units financed for \$657,678 in February a year ago. The February, 1944 total comprises 117 new vehicles with a financed value of \$153,114.

Used vehicle financing recorded increases of 21 per cent in number and 34 per cent in dollar volume, 2,205 vehicles being financed for \$831,303 in the month under review as compared with 1,817 transactions involving \$618,836 in February, 1943. Regional results revealed wide variation in comparisons for February of the two years. Used vehicle financing was 20 per cent lower in the Maritime Provinces. The following increases occurred in other sections of the country: 82 per cent in Quebec, 24 per cent in Ontario, 30 per cent in combined totals for Manitoba and Saskatchewan, 10 per cent in Alberta and 1 per cent in British Columbia.

There were 268 new vehicles financed in the first two months of 1944 as compared with 98 new vehicles financed in the same two months of last year. January-February totals for used vehicles financed were 4,116 this year and 3,324 in 1943.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

FEBRUARY, 1943 and 1944

Region	Number of Vehicles			Amount of Financing		
	1943	1944	% of Change, 1944/43	1943	1944	% of Change, 1944/43
CANADA .....	1,817	2,205	+21.4	\$ 618,836	\$ 831,303	+34.3
Maritimes .....	65	52	-20.0	15,862	14,408	- 9.2
Quebec .....	119	217	+82.4	46,649	104,472	+124.0
Ontario .....	955	1,188	+24.4	271,421	375,053	+38.2
Man. & Sask. ....	136	177	+30.1	52,365	72,888	+39.2
Alberta .....	252	278	+10.3	124,143	129,708	+ 4.5
British Columbia .....	290	293	+ 1.0	108,396	134,774	+24.3

