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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MARCH, 1944

Sales of 2,980 new and used vehicles were financed by Canadian finance companies during March to the extent of \$1,248,216. An increase of 7 per cent in number and 23 per cent in dollar volume was recorded over the 2,786 units financed for \$1,013,854 in March a year ago. The March, 1944 total comprises 149 new vehicles with a financed value of \$183,829.

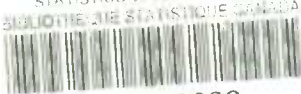
Used vehicle financing recorded increases of 4 per cent in number and 11 per cent in dollar volume, 2,831 vehicles being financed for \$1,064,387 in the month under review as compared with 2,724 transactions involving \$960,379 in March, 1943. Regional results revealed wide variation in comparisons for March of the two years. Used vehicle financing was 62 per cent lower in number in the Maritime Provinces, while Alberta recorded a decrease of 4 per cent. The following increases occurred in other sections of the country: 38 per cent in Quebec, 3 per cent in Ontario, 11 per cent in combined totals for Manitoba and Saskatchewan, and 15 per cent in British Columbia.

There were 417 new vehicles financed in the first three months of 1944 as compared with 160 new vehicles financed in the same three months of last year. January-March totals for used vehicles financed were 6,947 this year and 6,048 in 1943.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCESMarch, 1943 and 1944

Region	Number of Vehicles			Amount of Financing		
	1943	1944	% of Change, 1944/43	1943	1944	% of Change, 1944/43
CANADA	2,724	2,831	+ 3.9	960,379	1,064,387	+10.8
Maritimes	146	55	-62.3	48,562	19,960	-58.9
Quebec	210	290	+38.1	82,163	136,958	+66.7
Ontario.....	1,443	1,489	+ 3.2	420,864	466,115	+10.8
Man. & Sask.	198	220	+11.1	73,860	83,345	+12.8
Alberta	300	288	- 4.0	143,011	137,663	- 3.7
British Columbia	427	489	+14.5	191,919	220,346	+14.8

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