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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, APRIL, 1944

Sales of 3,430 new and used vehicles were financed by Canadian finance companies during April to the extent of \$1,440,353. Decreases below April a year ago, when 3,933 units were financed for \$1,347,791, amounted to 13 per cent in number and 7 per cent in dollar volume. The April, 1944, total includes 154 new vehicles with a financed value of \$195,512.

Used vehicle financing declined 16 per cent in number and 5 per cent in dollar volume, 3,276 vehicles being financed for \$1,244,941 in the month under review as compared with 3,888 transactions involving \$1,303,908 in April, 1943. All regions of the country with the exception of British Columbia recorded declines in April this year below last. British Columbia reported an increase of 10 per cent. Declines occurring elsewhere were as follows: 56 per cent in the Maritime Provinces, 9 per cent in Quebec, 12 per cent in Ontario, 39 per cent in Manitoba and Saskatchewan combined and 23 per cent in Alberta.

There were 571 new vehicles financed in the first four months of 1944 as compared with 205 new vehicles financed in the same four months of last year. Used vehicles financed in the January-to-April period were 10,223 this year and 9,936 in 1943.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

April, 1943 and 1944

Region	Number of Vehicles			Amount of Financing		
	1943	1944	% of Change, 1944/43	1943	1944	% of Change, 1944/43
CANADA	3,888	3,276	-15.7	1,303,908	1,244,841	-4.5
Maritimes	156	69	-55.8	47,336	22,609	-52.2
Quebec	437	398	-8.9	176,863	188,263	+6.4
Ontario	2,060	1,809	-12.2	601,885	564,688	-6.2
Man. and Sask.	472	286	-39.4	169,198	115,031	-32.0
Alberta	380	293	-22.9	161,296	163,243	+1.2
British Columbia	383	421	+9.9	147,330	191,007	+29.6

