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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES BRANCH
OTTAWA, CANADA

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Vol. XVI - No. 5 Year's Subscription, \$1.00
Single copies, .10

MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MAY, 1944

Financing of new and used motor vehicles in Canada during May, 1944 totalled 4,002 units with a financed value of \$1,722,416. The number of vehicles financed was 12 per cent lower than the 4,563 vehicles financed in May a year ago, while an increase of 2 per cent was recorded over the dollar volume for May, 1943 which amounted to \$1,683,186. Included in the May, 1944 totals were 266 new vehicles which were financed to the extent of \$302,381.

Used vehicle financing declined 17 per cent in number and 11 per cent in dollar volume, 3,736 units being financed for \$1,420,035 in the month under review as compared with 4,480 transactions involving \$1,587,080 in the same month last year. The number of used vehicles financed was lower in all regions of the country. The total for Manitoba and Saskatchewan combined was 48 per cent below the May, 1943 figure. A decrease of 44 per cent was recorded for the Maritime Provinces and a 37 per cent decline occurred in Alberta. Decreases of a lesser extent occurred in other sections of the country, declines amounting to 15 per cent in British Columbia, 10 per cent in Quebec and 4 per cent in Ontario.

There were 837 new vehicles financed in the first five months of 1944 as compared with 288 new vehicles financed in the same period of last year. Used vehicles financed in the January-to-May period were 13,959 this year and 14,416 in 1943.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
May, 1943 and 1944

Region	Number of Vehicles			Amount of Financing		
	1943	1944	% of Change, 1944/43	1943 \$	1944 \$	% of Change, 1944/43
CANADA	4,480	3,736	-16.6	1,587,080	1,420,035	-10.5
Maritimes	155	87	-43.9	47,281	31,090	-34.2
Quebec	568	514	-9.5	223,367	264,259	+18.3
Ontario	2,194	2,118	-3.5	657,751	675,769	+2.7
Manitoba and Sask.	646	335	-48.1	231,168	131,980	-42.9
Alberta	431	271	-37.1	213,896	145,080	-32.2
British Columbia	486	411	-15.4	213,617	171,857	-19.5

Note: Owing to the sharply reduced volume of motor vehicle financing business now being carried on by finance companies, certain reporting firms had adopted the practice of reporting contracts according to the office which handled the contract. In some instances, therefore, business originating in one province may be included in the total for an adjacent province. This is a factor which would affect the results for the Prairie Provinces to a greater extent than those of other regions.

