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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1944

Financing of new and used vehicles in Canada during July, 1944 totalled 3,173 units with a financed value of \$1,377,400. Declines below July, 1943, when 4,368 vehicles were financed for \$1,585,764, amounted to 27 per cent in number and 13 per cent in dollar volume. Included in the July, 1944 totals were 214 new vehicles which were financed to the extent of \$266,693.

Used vehicle financing declined 31 per cent in number and 24 per cent in dollar volume, 2,959 units being financed for \$1,110,707 in the month under review as compared with 4,289 transactions involving \$1,468,338 in the same month last year. Continued declines throughout all regions of the country are reflected in the July results. Ontario and Quebec, with decreases of 20 and 22 per cent, were followed by British Columbia with a 29 per cent decline. More pronounced decreases occurred in the Maritime and Prairie Provinces, used vehicle financing falling off 48 per cent in Alberta, 58 per cent in Manitoba and Saskatchewan, and 62 per cent in the Maritime Provinces below July a year ago.

There were 1,236 new vehicles financed in the first seven months of 1944 compared with 437 new vehicles financed in the same period of last year. Used vehicles financed in the January-to-July period were 20,107 this year and 23,516 in 1943.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
July, 1943 and 1944

Region	Number of Vehicles			Amount of Financing		
	1943	1944	% of Change, 1944/43	1943	1944	% of Change, 1944/43
CANADA	4,289	2,959	-31.0	\$ 1,468,338	\$ 1,110,707	-24.4
Maritimes	119	45	-62.2	35,858	14,437	-59.7
Quebec	427	335	-21.5	169,598	164,864	-2.8
Ontario	2,162	1,723	-20.3	642,535	552,291	-14.0
Man. & Sask.	637	268	-57.9	240,978	117,560	-51.2
Alberta	437	226	-48.3	181,301	111,116	-38.7
British Columbia ...	507	362	-28.6	198,068	150,439	-24.0

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