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Published by Authority of the HON. JAMES A. MACKINNON, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES BRANCH
OTTAWA, CANADA

Dominion Statistician: S.A. Cudmore, M.A. (Oxon.) F.S.S., F.R.S.C.
Chief, Merchandising and Services Branch: A.C. Steedman, B.A.
Vol. XVII - No. 1 Year's Subscription, \$1.00
Single copies, .10

MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JANUARY, 1945

Financing of sales of new and used motor vehicles in Canada for January, 1945 totalled 1,491 units with a financed value of \$852,756, down 29 per cent in number and 16 per cent in dollar volume from the 2,093 vehicles financed for \$1,020,732 in January of last year. Included in these amounts were 190 new vehicles financed for \$251,892 in January, 1945 and 150 new units with a financed value of \$167,029 in the same month of 1944.

There were 1,301 used vehicles financed to the extent of \$600,864 in the month under review, down 33 per cent in number and 30 per cent in amount of financing compared with the 1,943 transactions involving \$853,703 in January, 1944. The Maritime Provinces and Quebec recorded slight increases over January last year but results for other regions revealed substantial declines ranging from 22 per cent in British Columbia to 43 per cent in Ontario.

Revised monthly totals for 1944 are shown on Pages 2 and 3 of this bulletin. New vehicles financed during 1944 numbered 2,371, a figure which is more than double the 1943 volume when only 1,077 new units were financed by Canadian finance companies. Increases occurred in all months of last year. A series of increases over the corresponding months of the preceding year characterized the results for used vehicle financing in the first quarter of the year. However, a downward trend continued throughout the remaining months and the aggregate totals for the two years revealed a reduction of 21 per cent in 1944 below 1943. Totals for new and used vehicles combined were 32,970 in 1944 and 39,573 in 1943, a decline of 17 per cent occurring between the two years.

A summary of the revised regional figures for 1944 is given on Page 3 of this report.

TABLE 1.--FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES

January, 1944 and 1945

Region	Number of Vehicles			Amount of Financing		
	January			January		
	1944	1945	% of Change, 1945/44	1944	1945	% of Change, 1945/44
CANADA	1,943	1,301	- 33.0	\$ 853,703	\$ 600,864	- 29.6
Maritimes	37	39	+ 5.4	13,350	13,450	+ 0.7
Quebec	176	189	+ 7.4	91,158	111,154	+ 21.9
Ontario	1,010	575	- 43.1	435,179	203,130	- 53.3
Man. & Sask.	206	136	- 34.0	84,678	59,490	- 29.7
Alberta	239	146	- 38.9	104,905	124,634	+ 18.8
British Columbia	275	216	- 21.5	124,433	89,006	- 28.5

TABLE 2.--FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1942 to 1944

Month	Number of Vehicles			Amount of Financing		
	1942	1943	1944	1942	1943	1944
				\$	\$	\$
	New Vehicles (a)					
January	1,800	51	150	1,487,204	40,423	167,029
February ...	972	47	117	856,330	38,842	153,114
March	1,296	62	149	1,151,405	53,475	185,797
April	1,322	45	154	894,480	43,883	196,096
May	493	83	267	491,390	96,106	303,501
June	376	70	185	356,444	82,507	227,861
July	325	79	214	304,504	117,426	266,693
August	329	108	265	283,936	113,797	319,462
September ..	230	83	210	181,770	93,932	252,802
October	119	159	213	90,013	188,196	284,077
November ...	86	154	228	61,703	202,415	268,586
December ...	50	136	219	47,932	183,876	302,378
12 months ..	7,398	1,077	2,371	6,207,111	1,254,878	2,927,396

(a) Includes passenger cars, trucks and buses.

TABLE 2 (Cont'd).--FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1942 to 1944

	Number of Vehicles			Amount of Financing		
	1942	1943	1944	1942	1943	1944
				\$	\$	\$
Used Vehicles (a)						
January	4,051	1,507	1,943	1,419,989	488,665	853,703
February ...	3,959	1,817	2,189	1,306,529	618,836	800,816
March	5,151	2,724	2,830	1,676,609	960,379	1,034,855
April	5,291	3,868	3,277	1,595,162	1,303,908	1,226,800
May	6,133	4,480	3,722	1,913,775	1,587,080	1,416,146
June	6,424	4,811	3,208	1,942,060	1,690,021	1,187,392
July	6,627	4,289	2,968	1,998,453	1,466,338	1,119,163
August	6,273	3,932	2,503	1,876,283	1,426,456	956,002
September ..	5,120	3,346	2,387	1,569,314	1,248,365	932,381
October	3,999	2,886	2,126	1,272,488	1,074,701	778,137
November ...	3,401	2,612	2,076	1,055,046	978,689	787,456
December ...	2,483	2,204	1,370	764,096	792,250	550,690
12 months ..	58,912	36,496	30,599	18,389,804	13,637,688	11,643,541

TOTAL - New and Used Vehicles (a)						
January	5,851	1,558	2,093	2,907,193	529,088	1,020,732
February ...	4,931	1,864	2,306	2,162,859	657,678	953,930
March	6,447	2,786	2,979	2,828,014	1,013,854	1,220,652
April	6,613	3,933	3,431	2,489,642	1,347,791	1,422,896
May	6,626	4,563	3,989	2,405,165	1,683,186	1,719,647
June	6,800	4,881	3,393	2,298,504	1,772,528	1,415,253
July	6,952	4,368	3,182	2,302,957	1,585,764	1,385,856
August	6,602	4,040	2,768	2,160,219	1,540,253	1,275,464
September ..	5,350	3,429	2,597	1,751,084	1,342,297	1,185,183
October	4,118	3,045	2,339	1,362,501	1,262,297	1,062,214
November ...	3,487	2,766	2,304	1,116,749	1,181,104	1,056,042
December ...	2,533	2,340	1,589	812,028	976,126	853,068
12 months ..	66,310	39,573	32,970	24,596,915	14,892,566	14,570,937

(a) Includes passenger cars, trucks and buses.

TABLE 3. ANNUAL TOTALS OF FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES, 1944

Region	New Vehicles		Used Vehicles		Total, New and Used Vehicles	
	No.	Amount of Financing	No.	Amount of Financing	No.	Amount of Financing
		\$		\$		\$
CANADA	2,371	2,927,396	30,599	11,643,541	32,970	14,570,937
Maritimes	298	333,242	634	220,181	932	553,423
Quebec	532	709,543	3,507	1,732,245	4,039	2,441,788
Ontario	528	674,998	17,159	5,570,163	17,687	6,245,161
Man. & Sask.	290	360,308	2,602	1,064,387	2,892	1,424,695
Alberta	530	595,850	2,731	1,389,029	3,261	1,984,879
British Columbia	193	253,455	3,966	1,667,536	4,159	1,920,991

