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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, OCTOBER, 1945

Canadian finance companies contracted for the financing of sales of 2,487 new and used motor vehicles during October involving an amount of \$1,250,143. These figures represent an increase of 6 per cent in number of units and 18 per cent in amount of financing over October, 1944 when 2,339 vehicles were financed to the extent of \$1,062,214. October is the first month since March, 1944 during which the total number of motor vehicles financed exceeded that for the corresponding month of the previous year. October, 1945 totals included 295 new vehicles which were financed for \$399,569.

In the used vehicle field, increases amounted to 3 per cent in number and 9 per cent in dollar volume of financing. There were 2,192 used vehicles financed in October, 1945 with a financed value of \$850,574 as compared with 2,126 units financed for \$778,137 in the same month of last year. There was wide fluctuation in the trends for various sections of the country, results ranging from a 28 per cent increase in Quebec to a 10 per cent decline in combined totals for Manitoba and Saskatchewan.

The number of new vehicles financed in the first ten months of this year was 3,023, whereas only 1,924 new vehicle sales were financed in the similar period of last year. Used vehicles financed during the first ten months of the current year totalled 20,913, while 27,153 contracts were handled in the same ten months of 1944.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES  
October, 1944 and 1945

Region	Number of Vehicles			Amount of Financing		
	1944	1945	% of Change, 1945/44	1944	1945	% of Change, 1945/44
CANADA .....	2,126	2,192	+ 3.1	778,137	850,574	+ 9.3
Maritimes .....	38	40	+ 5.3	14,715	15,083	+ 2.5
Quebec .....	254	325	+28.0	128,362	189,217	+47.4
Ontario .....	1,285	1,260	- 1.9	404,069	387,032	- 4.2
Man. & Sask. ....	183	165	- 9.8	71,391	59,368	-16.8
Alberta .....	154	174	+13.0	74,304	94,246	+26.8
British Columbia .....	212	228	+ 7.5	85,296	105,628	+23.8

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TABLE 1. VEHICLES REGISTERED IN CANADA, 1948

The number of motor vehicles registered in Canada in 1948 was 1,487,000, an increase of 10.5 per cent over the 1,345,000 registered in 1947. The increase was due to a combination of factors, including a high rate of new registrations and a low rate of cancellations. The total number of vehicles registered in Canada in 1948 was 1,487,000, of which 1,345,000 were registered in 1947. The increase of 10.5 per cent was due to a combination of factors, including a high rate of new registrations and a low rate of cancellations.

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TABLE 2. VEHICLES REGISTERED IN CANADA, BY PROVINCE

Province	1947	1948	% Change
Canada	1,345,000	1,487,000	+10.5
Alberta	120,000	130,000	+8.3
Saskatchewan	110,000	115,000	+4.5
Manitoba	100,000	105,000	+5.0
Ontario	450,000	480,000	+6.7
Quebec	300,000	310,000	+3.3
Atlantic	165,000	172,000	+4.2