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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, DECEMBER, 1945

Financing of motor vehicle sales in Canada recorded a substantial increase in December, 1945 compared with the same month of 1944. There were 1,815 units financed for \$1,029,589 in December, 1945, up 14 per cent in number and 21 per cent in amount of financing over the 1,589 transactions involving \$853,068 in December of the preceding year. New vehicles included in the December, 1945 total numbered 263.

Increases in used vehicle financing amounted to 13 per cent in number and 18 per cent in dollar volume, 1,552 used vehicles being financed for \$647,871 in December, 1945 as compared with 1,370 vehicles financed in December, 1944 for \$550,690. Greatest increase in activity occurred in Quebec and Ontario. Combined figures for Manitoba and Saskatchewan showed a reduction of 10 per cent below December, 1944, while a more pronounced decline of 37 per cent occurred in British Columbia. The somewhat higher average financed value of used vehicles in the more recent month reflects the extent to which purchases of heavy commercial vehicles are affecting current results.

Preliminary totals for the full year 1945 showed 3,628 new vehicles financed, whereas only 2,371 new units were financed in 1944. Used vehicles financed number 24,387 in 1945 and 30,599 in 1944.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
December, 1944 and 1945

Region	Number of Vehicles			Amount of Financing		
	1944	1945	% of Change, 1945/44	1944	1945	% of Change, 1945/44
				\$	\$	
CANADA	1,370	1,552	+13.3	550,690	647,871	+17.6
Maritimes	41	44	+ 7.3	13,481	20,106	+49.1
Quebec	161	239	+48.4	76,656	146,866	+91.6
Ontario	663	848	+27.9	215,783	255,048	+18.2
Man. & Sask.	128	115	-10.2	61,799	57,990	- 6.2
Alberta	154	166	+ 7.8	80,062	100,290	+25.3
British Columbia	223	140	-37.2	102,909	67,571	-34.3

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