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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JUNE, 1945

There were 2,392 new and used vehicles financed in Canada during June for an amount of \$1,473,009. Corresponding figures for June of last year showed 3,393 vehicles with a financed value of \$1,415,253. The reduction of 15 per cent below June, 1944 in the total number of units financed resulted from continued declines in used vehicle financing. A 4 per cent increase in the amount of financing reflects a continuation of the increased activity in the new vehicle field which has characterized the results for recent months. There were 430 new vehicles financed in June, 1945 to the extent of \$572,131.

Used vehicles financed in June of this year totalled 2,452 units with a financed value of \$900,878, down 23 per cent in number and 24 per cent in amount of financing below the 3,208 transactions involving \$1,187,392 in the same month a year ago. The decrease for Quebec province amounted to only 3 per cent, but substantial reductions were recorded for all other sections of the country.

Cumulative results for the first half of this year indicated a marked increase in the volume of new vehicle financing, with 1,680 units financed to the end of June this year as compared with 1,022 new vehicles financed in the similar period of 1944. Used vehicles financed in the first half of 1945 totalled 12,085, down 30 per cent from the 17,169 used vehicles financed during the first six months of last year.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
June, 1944 and 1945

Region	Number of Vehicles			Amount of Financing		
	1944	1945	% of Change, 1945/44	1944	1945	% of Change, 1945/44
CANADA	3,208	2,452	-23.3	1,187,392	900,878	-24.1
Maritimes	67	56	-16.4	26,369	17,258	-34.6
Quebec	350	341	-2.6	167,463	161,826	-3.4
Ontario	1,893	1,394	-26.4	605,915	415,778	-31.4
Man. & Sask.	291	189	-35.1	115,966	71,787	-38.1
Alberta	247	184	-25.5	119,790	110,334	-7.9
British Columbia	360	298	-17.2	151,889	123,895	-18.4

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