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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1945

The volume of financing of new and used motor vehicle sales totalled 2,554 units in July, 1945 for an amount of \$1,311,235. In the same month of 1944, 3,182 vehicles were financed to the extent of \$1,385,856. There was a reduction of 20 per cent in the number and 5 per cent in the amount of financing between July of the two years. Included in the above totals for July, 1945 were 407 new vehicles which were financed for an amount of \$527,636.

Declines in the used vehicle field for July of this year below last amounted to 28 per cent in number and 30 per cent in amount. There were 2,147 used vehicles financed for \$783,599 in July, 1945, compared with 2,968 transactions involving \$1,119,163 in the same month last year. Results on a regional basis indicated that decreases were substantially larger in the western provinces than in Quebec and Ontario while an increase occurred in the Maritime Provinces.

The number of new vehicles financed in the first seven months of this year was 2,087, whereas only 1,236 new cars were financed in the similar period of last year. Used vehicles financed during the first seven months of the current year totalled 14,232, while 20,137 contracts were made in the same seven months of 1944.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES July, 1944 and 1945

Region	Number of Vehicles			Amount of Financing		
	1944	1945	% of Change, 1945/44	1944	1945	% of Change, 1945/44
				\$	\$	
CANADA	2,968	2,147	-27.7	1,119,163	783,599	-30.0
Maritimes	45	51	+13.3	14,437	20,033	+38.8
Quebec	335	280	-16.4	165,366	134,178	-18.9
Ontario	1,719	1,318	-23.3	551,806	391,375	-29.1
Man. & Sask.	280	143	-48.9	123,299	55,621	-54.9
Alberta	226	150	-33.6	111,116	96,034	-13.6
British Columbia	363	205	-43.5	153,139	86,358	-43.6

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