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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, AUGUST, 1945

Financing of new and used motor vehicle sales totalled 2,642 units in August, 1945 for an amount of \$1,348,462, down 5 per cent in number but higher by 6 per cent in amount of financing than the 2,768 vehicles financed to the extent of \$1,275,464 in the same month of 1944. Included in the above totals for August, 1945 were 320 new vehicles which were financed for an amount of \$476,812.

Declines in the used vehicle field for August of this year below last were much less pronounced than those which occurred in earlier months of the year, amounting to only 7 per cent in number and 9 per cent in dollar volume. There were 2,322 used vehicles financed for \$871,650 in the month under review compared with 2,503 transactions involving \$956,002 in the same month last year. Quebec results revealed a 28 per cent increase in the number of used vehicles financed in August this year compared with last. A decrease of 25 per cent occurred in British Columbia, while declines in other regions ranged from 7 per cent in Ontario to 14 per cent in combined totals for Manitoba and Saskatchewan.

The number of new vehicles financed in the first eight months of this year was 2,407, whereas only 1,501 new car sales were financed in the similar period of last year. Used vehicles financed during the first eight months of the current year totalled 16,554, while 22,640 contracts were obtained in the same eight months of 1944.

FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES August, 1944 and 1945

| Region | Number of Vehicles | | | Amount of Financing | | |
|-----------------------|--------------------|-------|----------------------------|---------------------|---------|----------------------------|
| | 1944 | 1945 | % of Change, 1945/44 | 1944 | 1945 | % of Change, 1945/44 |
| | | | | \$ | \$ | |
| CANADA | 2,503 | 2,322 | - 7.2 | 956,002 | 871,650 | - 8.8 |
| Maritimes | 54 | 47 | -13.0 | 19,076 | 21,861 | +14.6 |
| Quebec | 250 | 321 | +28.4 | 126,515 | 192,269 | +52.0 |
| Ontario | 1,470 | 1,355 | - 7.8 | 475,557 | 390,763 | -17.8 |
| Man. & Sask. | 199 | 171 | -14.1 | 78,357 | 60,707 | -22.5 |
| Alberta | 206 | 184 | -10.7 | 113,497 | 92,090 | -18.9 |
| British Columbia | 324 | 244 | -24.7 | 143,000 | 113,960 | -20.3 |

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