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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, OCTOBER, 1946

Financing of sales of new and used motor vehicles in October numbered 4,485 units with a financed value of \$3,888,758. Activity was slightly greater than in September, particularly in the new vehicle field, although the monthly average for the first ten months of 1946 was not appreciably exceeded in either the new or used classifications.

The 2,052 new vehicles financed in October were almost equally divided between passenger and commercial models. During the first ten months of the year, there have been 17,520 new vehicles financed to the extent of \$21,129,389, whereas only 3,030 new vehicles were financed for \$4,120,943 in the same period of last year.

Used vehicles financed in October totalled 2,433 units with a financed value of \$1,209,579. Passenger models, numbering 1,692, formed the greater part of this total, and a high percentage of the transactions took place in Ontario. The margin of increase in used vehicle financing for 1946 compared with 1945 stands much lower than that for new vehicles. There were 24,031 used vehicles financed between January and October this year, compared with 20,918 transactions in the similar period of 1945.

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TABLE 1.-FINANCING OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
			\$	\$
NEW VEHICLES				
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
May	276	2,333	361,921	2,702,461
June	428	2,208	571,439	2,630,489
July	408	2,350	528,628	2,810,231
August	322	2,088	479,953	2,464,676
September	324	1,642	407,383	2,234,764
October	297	2,052	403,810	2,679,179
Total	3,030	17,520	4,120,943	21,129,389
USED VEHICLES				
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
May	2,157	2,825	788,848	1,284,436
June	2,457	2,224	903,834	956,247
July	2,164	2,107	802,255	978,967
August	2,293	1,937	861,493	1,016,721
September	2,172	2,248	874,347	1,094,825
October	2,185	2,433	832,803	1,209,579
Total	20,918	24,031	8,123,788	10,731,683

TABLE 2.-FINANCING OF SALES OF NEW AND USED PASSENGER AND COMMERCIAL VEHICLES, BY PROVINCES, OCTOBER, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
NEW VEHICLES				
CANADA	1,034	1,018	1,057,526	1,621,653
Maritimes	83	113	83,326	137,586
Quebec	271	217	284,265	395,189
Ontario	463	366	471,168	587,550
Manitoba	33	38	34,913	66,570
Saskatchewan	45	67	39,426	84,416
Alberta	49	144	50,783	208,347
British Columbia ..	90	73	93,645	141,995
USED VEHICLES				
CANADA	1,692	741	606,658	602,921
Maritimes	70	50	27,147	36,554
Quebec	307	146	158,479	156,966
Ontario	1,032	338	320,531	215,666
Manitoba	52	40	15,733	40,600
Saskatchewan	31	31	11,604	19,208
Alberta	85	89	30,448	89,140
British Columbia ..	115	47	42,716	44,187
TOTAL, NEW AND USED VEHICLES				
CANADA	2,726	1,759	1,664,184	2,224,574
Maritimes	153	163	110,473	174,140
Quebec	578	363	442,744	552,155
Ontario	1,495	704	791,699	803,216
Manitoba	85	78	50,646	107,170
Saskatchewan	76	98	51,030	104,224
Alberta	134	233	81,231	297,487
British Columbia ..	205	120	136,361	186,182



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TABLE 3.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY PROVINCES, OCTOBER, 1945 AND 1946

Region	NUMBER OF VEHICLES			AMOUNT OF FINANCING		
	1945	1946	% of Change, 1946/45	1945 \$	1946 \$	% of Change, 1946/45
NEW VEHICLES						
CANADA		2,052			2,679,179	
Maritimes	Publication To Warrant Too Low Volume	196		Publication To Warrant Too Low Volume	220,912	
Quebec		488			679,454	
Ontario		829			1,058,718	
Man. & Sask. ...		183			225,325	
Alberta		193			259,130	
British Columbia		163			235,640	
USED VEHICLES						
CANADA	2,185	2,433	+11.4	832,803	1,209,579	+45.2
Maritimes	40	120	+200.0	15,083	63,701	+322.3
Quebec	325	453	+39.4	189,217	315,445	+66.7
Ontario	1,259	1,370	+ 8.8	385,634	536,197	+39.0
Man. & Sask. ...	167	154	- 7.8	61,342	87,745	+43.0
Alberta	174	174	(a)	94,246	119,588	+26.9
British Columbia	220	162	-26.4	87,281	86,903	- 0.4

(a) Unchanged.