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Dominion Statistician:	Herbert Marshall
Director, Division of Census of Industry and Merchandising:	W. H. Losee
Chief, Merchandising and Services Statistics:	A. C. Steedman

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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, NOVEMBER, 1946

Canadian finance companies reported a total of 4,951 new and used motor vehicles financed during the month of November to the extent of \$4,331,815. These amounts represented a moderate increase over the previous month of October, during which 4,485 units were financed for \$3,888,758. An increase in the volume of new vehicle financing accounted for the greater part of the increase between these two months.

New vehicles financed in November totalled 2,458, of which 1,280 were passenger cars and 1,178 were commercial vehicles. Cumulative results for the eleven-month period from January to November of this year show 19,978 new vehicles financed.

Passenger cars were more prominent than commercial vehicles among transactions in the used vehicle field. There were 1,790 passenger cars and only 703 commercial vehicles included in the total of 2,493 used vehicles financed in November. The increase in used vehicle financing in November this year over last amounted to 30 per cent. All sections of the country, with the exception of British Columbia, shared in this increase. Results for the January-to-November period show 26,524 transactions involving used vehicles in 1946, 16 per cent above the 22,832 used vehicles financed in the same period of last year.

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TABLE 1.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
NEW VEHICLES				
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
May	276	2,333	361,921	2,702,461
June	428	2,208	571,439	2,630,489
July	408	2,350	528,628	2,810,231
August	322	2,088	479,953	2,464,676
September	324	1,642	407,383	2,234,764
October	297	2,052	403,810	2,679,179
November	341	2,458	439,754	3,122,211
Total	3,371	19,978	4,560,697	24,251,600
USED VEHICLES				
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
May	2,157	2,825	788,848	1,284,436
June	2,457	2,224	903,834	956,247
July	2,164	2,107	802,255	978,967
August	2,293	1,937	861,493	1,016,721
September	2,172	2,248	874,347	1,094,825
October	2,185	2,433	832,803	1,209,579
November	1,914	2,493	757,247	1,209,604
Total	22,832	26,524	8,881,035	11,941,287

TABLE 2.-FINANCING OF SALES OF NEW AND USED PASSENGER AND COMMERCIAL VEHICLES, BY PROVINCES, NOVEMBER, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
			\$	\$
<u>NEW VEHICLES</u>				
CANADA	1,280	1,178	1,265,327	1,856,884
Maritimes	104	123	96,806	145,291
Quebec	318	253	327,461	482,405
Ontario	595	427	574,433	671,988
Manitoba	44	77	46,048	161,929
Saskatchewan	51	59	48,422	67,775
Alberta	77	165	75,308	206,563
British Columbia ..	91	74	96,849	120,933
<u>USED VEHICLES</u>				
CANADA	1,790	703	661,741	547,863
Maritimes	99	58	35,469	30,452
Quebec	335	141	180,034	158,768
Ontario	1,070	276	339,952	162,911
Manitoba	57	25	18,161	19,566
Saskatchewan	39	38	16,201	31,767
Alberta	83	112	30,873	99,527
British Columbia ..	107	53	41,051	44,872
<u>TOTAL, NEW AND USED VEHICLES</u>				
CANADA	3,070	1,881	1,927,068	2,404,747
Maritimes	203	181	132,275	175,743
Quebec	653	394	507,495	641,173
Ontario	1,665	703	914,385	834,899
Manitoba	101	102	64,209	181,495
Saskatchewan	90	97	64,623	99,542
Alberta	160	277	106,181	306,090
British Columbia ..	198	127	137,900	165,805



TABLE 3.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY PROVINCES, NOVEMBER, 1945 AND 1946

Region	NUMBER OF VEHICLES			AMOUNT OF FINANCING		
	1945	1946	% of Change, 1946/45	1945 \$	1946 \$	% of Change, 1946/45
NEW VEHICLES						
CANADA		2,458			3,122,211	
Maritimes	Publication Too Low Volume To Warrant	227		Publication Too Low Volume To Warrant	242,097	
Quebec		571			809,866	
Ontario		1,022			1,246,421	
Man. & Sask. ...		231			324,174	
Alberta		242			281,871	
British Columbia		165			217,782	
USED VEHICLES						
CANADA	1,914	2,493	+30.3	757,247	1,209,604	+59.7
Maritimes	47	157	+234.0	16,426	65,921	+301.3
Quebec	316	476	+50.6	188,527	338,802	+79.7
Ontario	1,065	1,346	+26.4	311,622	502,863	+61.4
Man. & Sask. ...	127	159	+25.2	57,107	85,695	+50.1
Alberta	174	195	+12.1	105,335	130,400	+23.8
British Columbia	185	160	-13.5	78,230	85,923	+ 9.8