

Published by Authority of the HON. JAMES A. MacKINNON, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES BRANCH
OTTAWA, CANADA

Dominion Statistician: Herbert Marshall, B.A., F.S.S.
Chief, Merchandising and Services Branch: A.C. Steedman, B.A.
Vol. XVIII - No. 4 16-4070

MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, APRIL, 1946

Financing of new and used motor vehicle sales in Canada for April amounted to 5,784 units with a financed value of \$4,065,515, up 107 per cent in number and 173 per cent greater in amount of financing compared with the 2,794 vehicles financed for \$1,489,491 in April, 1945. The current upward swing in new vehicle financing was accelerated in April when there were 2,295 transactions involving a total financed value of \$2,534,982. In the same month a year ago, only 344 new units were financed for an amount of \$515,079.

Canada totals for new and used vehicles in the first four months of this year and last are summarized below:

	<u>New Vehicles</u>			
	<u>Number</u>		<u>Amount of Financing</u>	
	<u>1945</u>	<u>1946</u>	<u>1945</u>	<u>1946</u>
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
Total	975	4,847	1,365,809	5,607,589

	<u>Used Vehicles</u>			
	<u>Number</u>		<u>Amount of Financing</u>	
	<u>1945</u>	<u>1946</u>	<u>1945</u>	<u>1946</u>
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
Total	7,494	10,257	3,060,208	4,190,908

The increase in the number of used vehicles financed amounted to 42 per cent, 3,489 vehicles being financed in April this year compared with 2,450 units financed in April, 1945. There was marked expansion in all provinces, with widest gains occurring in those areas, such as the Maritime Provinces and the Prairie Provinces, where volume had been relatively low in April, 1945.

April, 1946 totals appear in Table 1, broken down as between passenger and commercial models, under the headings of both new and used vehicles. A sharp increase in new passenger car financing is apparent in the April results. The total of 1,191 vehicles financed in April compares with 491 units financed in the preceding month of March. April is the first month in which new passenger car financing has outnumbered new commercial vehicles financed, although the margin of excess is very slight.



1010720146

TABLE 1.-FINANCING OF SALES OF NEW AND USED PASSENGER AND COMMERCIAL VEHICLES, BY REGIONS, APRIL, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
NEW VEHICLES				
CANADA	1,191	1,104	1,097,798	1,437,184
Maritimes	81	132	80,883	167,006
Quebec	285	242	264,607	341,011
Ontario	548	388	483,161	499,680
Manitoba	46	42	46,121	52,117
Saskatchewan	55	105	51,709	108,334
Alberta	95	136	90,427	160,632
British Columbia	81	59	80,890	108,404
USED VEHICLES				
CANADA	2,714	775	922,525	608,008
Maritimes	70	54	24,589	32,464
Quebec	437	167	196,682	162,733
Ontario	1,679	237	528,070	120,972
Manitoba	91	55	26,421	33,403
Saskatchewan	42	58	13,884	38,189
Alberta	149	146	51,231	130,713
British Columbia	246	58	81,648	89,534
TOTAL, NEW AND USED VEHICLES				
CANADA	3,905	1,879	2,020,323	2,045,192
Maritimes	151	186	105,472	199,470
Quebec	722	409	461,289	503,744
Ontario	2,227	625	1,011,231	620,652
Manitoba	137	97	72,542	85,520
Saskatchewan	97	163	65,593	146,523
Alberta	244	282	141,658	291,345
British Columbia	327	117	162,538	197,938

TABLE 2.-FINANCING OF SALES OF USED MOTOR VEHICLES IN CANADA, BY PROVINCES
April, 1945 and 1946

Region	Number of Vehicles			Amount of Financing		
	1945	1946	% of Change, 1946/45	1945	1946	% of Change, 1946/45
CANADA	2,450	3,489	+42.4	974,412	1,530,533	+57.1
Maritimes	43	124	+188.4	14,674	57,053	+288.8
Quebec	465	604	+29.9	265,628	359,415	+35.3
Ontario	1,346	1,916	+42.3	387,992	649,042	+67.3
Man. & Sask.	146	246	+68.5	58,795	111,897	+90.3
Alberta	201	295	+46.8	127,369	181,944	+42.8
British Columbia	249	304	+22.1	119,954	171,182	+42.7