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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MAY, 1946

Finance companies in Canada contracted to finance the sales of 5,158 new and used motor vehicles in May, 1946 to the extent of \$3,986,897. These figures represent increases of 212 per cent in number and 246 per cent in financed value when compared with the 2,433 units financed for \$1,150,769 in May, 1945. On a unit basis, about three-quarters of the increase was in the financing of new vehicle sales. Nevertheless, the recent rise in new vehicle activity levelled off in May at approximately the same number as that recorded in April. Used vehicle financing experienced a pronounced decline from April, as the number of new vehicles reaching the retail market failed to meet earlier expectations. Table 1 of this report summarizes the volume of financing done in both the new and used car fields during each of the first five months of this year and last.

A regional summary of the May financing is given in Table 2. The amount of new vehicle financing done in May, 1945 was too small to justify the issuance of detailed information, although the 1946 figures are given. The total of used vehicles financed in Canada was 31 per cent greater in May, 1946 than in May of last year. All sections of the country reported substantial increases with the exception of British Columbia where used vehicle financing declined 33 per cent between May of the two years.

A detailed analysis of the May, 1946 figures appears in Table 3. Time-payment contracts accepted for the sale of new vehicles were almost equally divided between passenger and commercial models, whereas the bulk of used vehicle financing occurred in transactions involving passenger car sales. A fairly high proportion of the passenger car financing was done in Ontario, both in new and used vehicles. In the case of commercial vehicles, business was distributed throughout other provinces to a greater extent.

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TABLE 1.-FINANCING OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
NEW VEHICLES				
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
May	276	2,333	361,921	2,702,461
Total	1,251	7,180	1,727,730	8,310,050
USED VEHICLES				
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
May	2,157	2,825	788,848	1,284,436
Total	9,651	13,082	3,849,056	5,475,344

TABLE 2.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY PROVINCES, MAY, 1945 AND 1946

Region	Number of Vehicles			Amount of Financing		
	1945	1946	% of Change, 1946/45	1945	1946	% of Change, 1946/45
NEW VEHICLES						
CANADA		2,333			2,702,461	
Maritimes	Volume Too Low To Warrant Publication	245		Volume Too Low To Warrant Publication	263,723	
Quebec		434			518,773	
Ontario		997			1,135,647	
Man. & Sask.		282			337,456	
Alberta		249			287,025	
British Columbia ..		126			159,847	
USED VEHICLES						
CANADA	2,157	2,825	+31.0	788,848	1,284,436	+62.8
Maritimes	53	101	+90.6	18,540	48,174	+159.8
Quebec	323	495	+53.3	156,195	300,986	+92.7
Ontario	1,157	1,588	+37.3	329,116	511,282	+67.5
Man. and Sask.	165	213	+29.1	65,846	103,051	+56.5
Alberta	171	234	+36.8	99,527	138,612	+39.3
British Columbia ..	288	194	-32.6	119,624	142,331	+19.0

**TABLE 3.-FINANCING OF SALES OF NEW AND USED PASSENGER
AND COMMERCIAL VEHICLES, BY REGIONS, MAY, 1946**

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
			\$	\$
NEW VEHICLES				
CANADA	1,148	1,185	1,031,349	1,671,112
Maritimes	88	157	79,376	184,347
Quebec	209	225	186,221	332,552
Ontario	601	396	531,813	603,834
Manitoba	55	65	49,741	111,944
Saskatchewan	49	113	43,490	132,271
Alberta	92	157	86,579	200,446
British Columbia.	54	72	54,129	105,718
USED VEHICLES				
CANADA	2,102	723	701,066	583,370
Maritimes	61	40	20,625	27,549
Quebec	344	151	144,261	156,725
Ontario	1,329	259	403,500	147,782
Manitoba	81	37	26,028	22,863
Saskatchewan	40	55	13,380	40,780
Alberta	104	130	38,970	99,642
British Columbia.	143	51	54,302	88,029
TOTAL, NEW AND USED VEHICLES				
CANADA	3,250	1,908	1,732,415	2,254,482
Maritimes	149	197	100,001	211,896
Quebec	553	376	330,482	489,277
Ontario	1,930	655	935,313	751,616
Manitoba	136	102	75,769	134,807
Saskatchewan	89	168	56,870	173,051
Alberta	196	287	125,549	300,088
British Columbia.	197	123	108,431	193,747

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STATISTICAL YEARBOOK OF CANADA
ANNÉE STATISTIQUE DU CANADA

Year	Country	Value	Unit
1960	Canada	100	Percentage
1961	Canada	100	Percentage
1962	Canada	100	Percentage
1963	Canada	100	Percentage
1964	Canada	100	Percentage
1965	Canada	100	Percentage
1966	Canada	100	Percentage
1967	Canada	100	Percentage
1968	Canada	100	Percentage
1969	Canada	100	Percentage
1970	Canada	100	Percentage
1971	Canada	100	Percentage
1972	Canada	100	Percentage
1973	Canada	100	Percentage
1974	Canada	100	Percentage
1975	Canada	100	Percentage
1976	Canada	100	Percentage
1977	Canada	100	Percentage
1978	Canada	100	Percentage
1979	Canada	100	Percentage
1980	Canada	100	Percentage