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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JUNE, 1946

Finance companies in Canada contracted to finance the purchase of 4,432 motor vehicles, including both new and used models, in June, 1946 for a total amount of \$3,586,736. These figures represent increases of 53.6 per cent in number of units and 143.2 per cent in dollar volume compared with June of last year when a total of 2,885 new and used models were financed for \$1,475,273.

Included in the totals for June, 1946 were 2,208 new vehicles which were financed for \$2,630,489 and 2,224 used vehicles which were financed for \$956,247. The level of new vehicle financing in June was practically on a par with that of the two preceding months, the 2,208 vehicles reported for June comparing with 2,333 vehicles for May and 2,295 for April. Cumulative totals for the first half of 1946 show 9,388 new vehicles financed for \$10,940,539 compared with 1,679 new vehicles financed for \$2,301,169 in the corresponding period of 1945.

The 2,208 new vehicles financed in June included 1,154 passenger models and 1,054 models of a commercial type. During the first six months of 1946 there were 4,408 new passenger cars financed for \$4,013,329 and 4,980 new commercial models financed for \$6,927,210.

In the used vehicle field the 2,224 vehicles financed for \$956,247 in June, 1946 represents a reduction from the preceding month of May when 2,825 used units were financed for \$1,284,436. Cumulative totals for the first half of the current year show 15,306 used vehicles financed for \$6,431,591.

The 2,224 used vehicles financed in June included 1,652 passenger cars and 572 commercial vehicles. Total figures for the first six months of 1946 show that there were 11,565 used passenger cars financed for \$3,696,538 and 3,741 used commercial vehicles financed for \$2,735,053.

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TABLE 1.-FINANCING OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
NEW VEHICLES				
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
May	276	2,333	361,921	2,702,461
June	428	2,208	571,439	2,630,489
Total	1,679	9,388	2,301,169	10,940,539
USED VEHICLES				
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
May	2,157	2,825	788,848	1,284,436
June	2,457	2,224	903,834	956,247
Total	12,104	15,306	4,752,890	6,431,591

TABLE 2.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY PROVINCES, JUNE, 1945 AND 1946

Region	Number of Vehicles			Amount of Financing		
	1945	1946	% of Change, 1946/45	1945 \$	1946 \$	% of Change, 1946/45
NEW VEHICLES						
CANADA		2,208			2,630,489	
Maritimes	Publication To Warrant Too Low Volume	204		Publication To Warrant Too Low Volume	202,735	
Quebec		446			596,122	
Ontario		916			1,060,565	
Man. & Sask.		251			306,424	
Alberta		221			243,485	
British Columbia ..		170			221,158	
USED VEHICLES						
CANADA	2,457	2,224	- 9.5	903,834	956,247	+ 5.8
Maritimes	56	91	+62.5	17,258	39,504	+128.9
Quebec	326	424	+30.1	173,786	235,336	+35.4
Ontario	1,425	1,220	-14.4	415,778	433,694	+ 4.3
Man. and Sask.	187	164	-12.3	71,516	76,053	+ 6.3
Alberta	184	158	-14.1	110,334	94,080	-14.7
British Columbia ..	279	167	-40.1	115,162	77,580	-32.6

TABLE 3.-FINANCING OF SALES OF NEW AND USED PASSENGER
AND COMMERCIAL VEHICLES, BY REGIONS, JUNE, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
NEW VEHICLES				
CANADA	1,154	1,054	1,063,503	1,566,986
Maritimes	100	104	87,370	115,365
Quebec	249	197	242,770	353,352
Ontario	551	365	499,533	561,032
Manitoba	54	68	48,388	123,038
Saskatchewan	35	94	32,908	102,090
Alberta	79	142	69,894	173,591
British Columbia .	86	84	82,640	138,518
USED VEHICLES				
CANADA	1,652	572	551,314	404,933
Maritimes	61	30	19,757	19,747
Quebec	272	152	118,206	117,130
Ontario	1,015	205	310,503	123,191
Manitoba	62	33	18,410	21,281
Saskatchewan	32	37	10,886	25,476
Alberta	72	86	25,174	68,906
British Columbia .	138	29	48,378	29,202
TOTAL, NEW AND USED VEHICLES				
CANADA	2,806	1,626	1,614,817	1,971,919
Maritimes	161	134	107,127	135,112
Quebec	521	349	360,976	470,482
Ontario	1,566	570	810,036	684,223
Manitoba	116	101	66,798	144,319
Saskatchewan	67	131	43,794	127,566
Alberta	151	228	95,068	242,497
British Columbia .	224	113	131,018	167,720

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