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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1946

Finance companies in Canada contracted to finance the purchase of 4,457 motor vehicles, including both new and used models, for a total amount of \$3,789,198 in July, 1946. Comparable figures for July, 1945 show 2,572 vehicles financed for \$1,330,883.

Included in the totals for July, 1946 were 2,350 new vehicles which were financed for \$2,810,231 and 2,107 used vehicles financed for \$978,967. The level of new vehicle financing has remained comparatively constant during recent months, figures for the months April to July inclusive deviating from each other by less than 10 per cent. Cumulative totals for the first seven months of 1946 show 11,738 new motor vehicles financed for \$13,750,770 compared with 2,087 new vehicles financed for \$2,829,797 in the corresponding period of 1945. The 2,350 new vehicles financed in July, 1946 included 1,043 passenger models financed for \$993,055 and 1,307 commercial vehicles financed for \$1,817,176.

In the used vehicle field the downward trend recorded in June compared with immediately preceding months was continued into July, the 2,107 used vehicles financed in the latter month comparing with 2,224 financed in June, 2,825 in May, and 3,489 in April. Cumulative totals for the first seven months of the year show 17,413 used vehicles financed for \$7,410,558 in 1946 compared with 14,268 vehicles financed for \$5,555,145 in the corresponding period of 1945. The 2,107 used vehicles financed in July, 1946 included 1,488 passenger models which were financed for \$507,334 and 619 commercial models financed for \$471,633.

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TABLE 1.-FINANCING OF NEW AND USED MOTOR VEHICLES IN CANADA,  
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
			\$	\$
<u>NEW VEHICLES</u>				
January .....	191	456	252,992	612,118
February .....	183	861	223,058	1,019,871
March .....	257	1,235	376,680	1,440,618
April .....	344	2,295	515,079	2,534,982
May .....	276	2,333	361,921	2,702,461
June .....	428	2,208	571,439	2,630,489
July .....	408	2,350	528,628	2,810,231
Total .....	2,087	11,738	2,829,797	13,750,770
<u>USED VEHICLES</u>				
January .....	1,313	1,855	603,906	710,404
February .....	1,543	2,056	584,703	825,555
March .....	2,184	2,857	897,187	1,124,416
April .....	2,450	3,489	974,412	1,530,533
May .....	2,157	2,825	788,848	1,284,436
June .....	2,457	2,224	903,834	956,247
July .....	2,164	2,107	802,255	978,967
Total .....	14,268	17,413	5,555,145	7,410,558

TABLE 2.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,  
BY PROVINCES, JULY, 1945 AND 1946

Region	Number of Vehicles			Amount of Financing		
	1945	1946	% of Change, 1946/45	1945 \$	1946 \$	% of Change 1946/45
<u>NEW VEHICLES</u>						
CANADA .....	2,350			2,810,231		
Maritimes .....	To Warrant Publication	249		To Warrant Publication	258,470	
Quebec .....	Too Low Volume	413		Too Low Volume	542,945	
Ontario .....		973			1,147,260	
Man. & Sask. ....		326			376,717	
Alberta .....		215			238,943	
British Columbia ..		174			245,896	
<u>USED VEHICLES</u>						
CANADA .....	2,164	2,107	- 2.6	802,255	978,967	+ 22.0
Maritimes .....	51	85	+ 66.7	20,033	35,691	+ 78.2
Quebec .....	280	385	+ 37.5	134,178	254,122	+ 89.4
Ontario .....	1,318	1,150	- 12.7	391,375	388,310	- 0.8
Man. and Sask. ....	144	182	+ 26.4	56,528	120,221	+112.7
Alberta .....	150	161	+ 7.3	96,034	90,451	- 5.8
British Columbia ..	221	144	- 34.8	104,107	90,172	- 13.4

TABLE 3.-FINANCING OF SALES OF NEW AND USED PASSENGER AND COMMERCIAL VEHICLES, BY REGIONS, JULY, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
			\$	\$
NEW VEHICLES				
CANADA .....	1,043	1,307	993,055	1,817,176
Maritimes .....	78	171	69,689	188,781
Quebec .....	221	192	223,083	319,862
Ontario .....	485	488	453,716	693,544
Manitoba .....	46	101	45,458	142,389
Saskatchewan .....	64	115	59,408	129,462
Alberta .....	73	142	66,767	172,176
British Columbia ..	76	98	74,934	170,962
USED VEHICLES				
CANADA .....	1,488	619	507,334	471,633
Maritimes .....	49	36	17,116	18,575
Quebec .....	264	121	118,183	135,939
Ontario .....	903	247	273,279	115,031
Manitoba .....	48	55	13,823	67,633
Saskatchewan .....	39	40	13,779	24,986
Alberta .....	86	75	32,272	58,179
British Columbia ..	99	45	38,882	51,290
TOTAL, NEW AND USED VEHICLES				
CANADA .....	2,531	1,926	1,500,389	2,288,809
Maritimes .....	127	207	86,805	207,356
Quebec .....	485	313	341,266	455,801
Ontario .....	1,388	735	726,995	808,575
Manitoba .....	94	156	59,281	210,022
Saskatchewan .....	103	155	73,187	154,448
Alberta .....	159	217	99,039	230,355
British Columbia ..	175	143	113,816	222,252



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