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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, AUGUST, 1946

Financing of new and used motor vehicles during the month of August increased 53.9 per cent in number of vehicles financed and 159.5 per cent in value of transactions from the August, 1945 levels. There were 4,025 new and used vehicle sales financed in August, 1946 with a value of \$3,481,397 compared with 2,615 units financed for \$1,341,446 in the same month last year.

These totals were made up of 2,088 new vehicles financed for \$2,464,676 and 1,937 used vehicles with a financed value of \$1,016,721. New vehicles, while registering a slight seasonal falling off from July, showed a sharper increase over the same month last year than did the two previous months. The 2,088 new vehicles financed in August this year included 963 passenger cars valued at \$889,473 and 1,125 commercial vehicles financed for \$1,575,203.

Totals for the first eight months of 1946 amounted to 13,826 new vehicles financed for \$16,215,446 compared with 2,409 new vehicles financed for \$3,309,750 in the corresponding period last year.

The number of used vehicles financed in August, 1946 was slightly smaller than in August, 1945 and was also below that for July, 1946. In August, financing transactions in the used vehicle field numbered 1,937 vehicles with a value of \$1,016,721 compared with 2,293 used vehicles financed for \$861,493 in August last year. The August, 1946 totals for used vehicles included 1,273 passenger models financed for \$446,738 and 664 commercial vehicles financed for \$569,983.

Cumulative totals for the first eight months of this year amounted to 19,350 vehicles with a financed value of \$8,427,279 compared with 16,561 vehicles financed for \$6,416,638 in the corresponding period of last year.

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TABLE 1.-FINANCING OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY MONTHS, 1945 AND 1946

Month	Number of Vehicles		Amount of Financing	
	1945	1946	1945	1946
NEW VEHICLES				
January	191	456	252,992	612,118
February	183	861	223,058	1,019,871
March	257	1,235	376,680	1,440,618
April	344	2,295	515,079	2,534,982
May	276	2,333	361,921	2,702,461
June	428	2,208	571,439	2,630,489
July	408	2,350	528,628	2,810,231
August	322	2,088	479,953	2,464,676
Total	2,409	13,826	3,309,750	16,215,446
USED VEHICLES				
January	1,313	1,855	603,906	710,404
February	1,543	2,056	584,703	825,555
March	2,184	2,857	897,187	1,124,416
April	2,450	3,489	974,412	1,530,533
May	2,157	2,825	788,848	1,284,436
June	2,457	2,224	903,834	956,247
July	2,164	2,107	802,255	978,967
August	2,293	1,937	861,493	1,016,721
Total	16,561	19,350	6,416,638	8,427,279

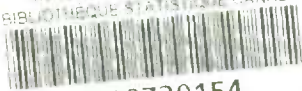
TABLE 2.-FINANCING OF SALES OF NEW AND USED MOTOR VEHICLES IN CANADA,
BY PROVINCES, AUGUST, 1945 AND 1946

Region	NUMBER OF VEHICLES			AMOUNT OF FINANCING		
	1945	1946	% of Change, 1946/45	1945 \$	1946 \$	% of Change, 1946/45
NEW VEHICLES						
CANADA		2,088			2,464,676	
Maritimes		208			211,683	
Quebec		396			513,142	
Ontario		831			938,384	
Man. & Sask.		242			292,682	
Alberta		208			240,185	
British Columbia ..		203			268,600	
USED VEHICLES						
CANADA	2,293	1,937	-15.5	861,493	1,016,721	+18.0
Maritimes	47	97	+106.4	21,861	54,462	+149.1
Quebec	321	317	- 1.2	192,269	249,612	+29.8
Ontario	1,350	1,029	-23.8	397,971	416,532	+ 4.7
Man. and Sask.	171	145	-15.3	60,391	80,980	+34.1
Alberta	184	175	- 4.9	92,090	118,019	+28.2
British Columbia ..	220	174	-20.9	96,911	97,116	+ 0.2

TABLE 3.-FINANCING OF SALES OF NEW AND USED PASSENGER AND COMMERCIAL VEHICLES, BY REGIONS, AUGUST, 1946

Region	Number of Vehicles		Amount of Financing	
	Passenger	Commercial	Passenger	Commercial
NEW VEHICLES				
CANADA	963	1,125	889,473	1,575,203
Maritimes	98	110	86,520	125,163
Quebec	183	213	176,563	336,579
Ontario	437	394	387,325	551,059
Manitoba	38	83	36,974	127,031
Saskatchewan	50	71	46,495	82,182
Alberta	77	131	72,827	167,358
British Columbia .	80	123	82,769	185,831
USED VEHICLES				
CANADA	1,273	664	446,738	569,983
Maritimes	48	49	15,265	39,197
Quebec	205	112	101,762	147,850
Ontario	760	269	235,978	180,554
Manitoba	41	34	12,478	23,834
Saskatchewan	25	45	8,877	35,791
Alberta	70	105	27,888	90,131
British Columbia .	124	50	44,490	52,626
TOTAL, NEW AND USED VEHICLES				
CANADA	2,236	1,789	1,336,211	2,145,186
Maritimes	146	159	101,785	164,360
Quebec	388	325	278,325	484,429
Ontario	1,197	663	623,303	731,613
Manitoba	79	117	49,452	150,865
Saskatchewan	75	116	55,372	117,973
Alberta	147	236	100,715	257,489
British Columbia .	204	173	127,259	238,457

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