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FINANCING OF MOTOR VEHICLE SALES

NOVEMBER, 1947

Financing of motor vehicle sales in Canada for November fell slightly short of the high volume recorded in October, but was on a par with financing in most other months of this year. Activity remained well above the 1946 level, increases in November amounting to 86% for new vehicles and 157% for used vehicles.

New Vehicles -- New vehicle financing totalled 4,639 units with a financed value of \$6,756,713 in November, 1947. Passenger cars accounted for 2,793 units of this total. The increase of 114% for passenger models far exceeded the 54% gain for trucks and buses.

Used Vehicles -- In the used vehicle field there were 6,765 units financed in November to the extent of \$4,244,760. A high proportion of these were passenger cars of which 5,359 were financed. Increases amounted to 179% for used passenger vehicles and 98% for used commercial vehicles.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
NOVEMBER, 1946 AND 1947

| Region | Number of Vehicles | | | Amount of Financing | | |
|--|--------------------|-------|------------------------|---------------------|------------|------------------------|
| | 1946 | 1947 | % Change, 1947/1946 | 1946 \$ | 1947 \$ | % Change, 1947/1946 |
| Passenger Vehicles | | | | | | |
| CANADA | 1,303 | 2,793 | +114.4 | 1,283,887 | 3,514,387 | +173.7 |
| Maritimes | 104 | 223 | +114.4 | 96,806 | 263,262 | +171.9 |
| Quebec | 319 | 614 | + 92.5 | 328,564 | 941,634 | +186.6 |
| Ontario | 605 | 1,197 | + 97.9 | 582,379 | 1,383,068 | +137.5 |
| Manitoba | 48 | 148 | +208.3 | 50,147 | 190,842 | +280.6 |
| Saskatchewan | 52 | 123 | +136.5 | 48,915 | 137,126 | +180.3 |
| Alberta | 83 | 226 | +172.3 | 79,797 | 260,003 | +225.8 |
| British Columbia. | 92 | 262 | +184.8 | 97,279 | 338,452 | +247.9 |
| Commercial Vehicles | | | | | | |
| CANADA | 1,198 | 1,846 | + 54.1 | 1,902,623 | 3,242,326 | + 70.4 |
| Maritimes | 123 | 236 | + 91.9 | 145,291 | 336,730 | +131.8 |
| Quebec | 252 | 425 | + 68.7 | 480,556 | 815,738 | + 69.7 |
| Ontario | 438 | 494 | + 12.8 | 686,336 | 893,902 | + 30.2 |
| Manitoba | 77 | 107 | + 39.0 | 161,929 | 183,619 | + 13.4 |
| Saskatchewan | 59 | 155 | +162.7 | 67,775 | 198,366 | +192.7 |
| Alberta | 168 | 268 | + 59.5 | 210,940 | 427,973 | +102.9 |
| British Columbia. | 81 | 161 | + 98.8 | 149,796 | 385,998 | +157.7 |
| Total, Passenger and Commercial Vehicles | | | | | | |
| CANADA | 2,501 | 4,639 | + 85.5 | 3,186,510 | 6,756,713 | +112.0 |
| Maritimes | 227 | 459 | +102.2 | 242,097 | 599,992 | +147.8 |
| Quebec | 571 | 1,039 | + 82.0 | 809,120 | 1,757,372 | +117.2 |
| Ontario | 1,043 | 1,691 | + 62.1 | 1,268,715 | 2,276,970 | + 79.5 |
| Manitoba | 125 | 255 | +104.0 | 212,076 | 374,461 | + 76.6 |
| Saskatchewan | 111 | 278 | +150.5 | 116,690 | 335,492 | +187.5 |
| Alberta | 251 | 494 | + 96.8 | 290,737 | 687,976 | +136.6 |
| British Columbia. | 173 | 423 | +144.5 | 247,075 | 724,450 | +193.2 |

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
NOVEMBER, 1946 AND 1947

| Region | Number of Vehicles | | | Amount of Financing | | |
|--|--------------------|-------|------------------------|---------------------|------------|------------------------|
| | 1946 | 1947 | % Change, 1947/1946 | 1946 \$ | 1947 \$ | % Change, 1947/1946 |
| Passenger Vehicles | | | | | | |
| CANADA | 1,923 | 5,359 | +178.7 | 693,815 | 3,072,407 | +342.8 |
| Maritimes | 99 | 270 | +172.7 | 35,469 | 155,323 | +337.9 |
| Quebec | 355 | 640 | + 80.3 | 195,612 | 465,254 | +137.8 |
| Ontario | 1,175 | 3,221 | +174.1 | 354,185 | 1,674,524 | +372.8 |
| Manitoba | 63 | 220 | +249.2 | 20,981 | 126,086 | +501.0 |
| Saskatchewan | 40 | 101 | +152.5 | 16,551 | 61,959 | +274.4 |
| Alberta | 84 | 325 | +286.9 | 29,966 | 198,489 | +562.4 |
| British Columbia. | 107 | 582 | +443.9 | 41,051 | 390,772 | +851.9 |
| Commercial Vehicles | | | | | | |
| CANADA | 712 | 1,406 | + 97.5 | 524,429 | 1,172,353 | +123.5 |
| Maritimes | 58 | 158 | +172.4 | 30,452 | 105,365 | +246.0 |
| Quebec | 141 | 278 | + 97.2 | 137,582 | 300,846 | +118.7 |
| Ontario | 284 | 517 | + 82.0 | 160,281 | 375,902 | +134.5 |
| Manitoba | 25 | 98 | +292.0 | 19,566 | 86,683 | +343.0 |
| Saskatchewan | 38 | 60 | + 57.9 | 31,767 | 37,187 | + 17.1 |
| Alberta | 113 | 179 | + 58.4 | 99,909 | 163,857 | + 64.0 |
| British Columbia. | 53 | 116 | +118.9 | 44,872 | 102,513 | +128.5 |
| Total, Passenger and Commercial Vehicles | | | | | | |
| CANADA | 2,635 | 6,765 | +156.7 | 1,218,244 | 4,244,760 | +248.4 |
| Maritimes | 157 | 428 | +172.6 | 65,921 | 260,688 | +295.5 |
| Quebec | 496 | 918 | + 85.1 | 333,194 | 766,100 | +129.9 |
| Ontario | 1,459 | 3,738 | +156.2 | 514,466 | 2,050,426 | +298.6 |
| Manitoba | 88 | 318 | +261.4 | 40,547 | 212,769 | +424.7 |
| Saskatchewan | 78 | 161 | +106.4 | 48,318 | 99,146 | +105.2 |
| Alberta | 197 | 504 | +155.8 | 129,875 | 362,346 | +179.0 |
| British Columbia. | 160 | 698 | +336.3 | 85,923 | 493,285 | +474.1 |

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