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FINANCING OF MOTOR VEHICLE SALESDECEMBER, 1947

Motor vehicle sales financed by Canadian finance companies in December numbered 9,195 units having a financed value of \$9,878,507. Included in these figures were 3,954 new vehicles financed for \$6,591,406. Increases over December, 1946 were substantial for both classes, amounting to 61% for new vehicles and 122% for used vehicles.

New Vehicles:--New passenger car financing remained almost on a par with volume in earlier months of the year, 2,640 cars being financed for \$4,209,133 in December. Financing of new commercial models, on the other hand, was reduced in comparison with volume for most other months of 1947. Increases over December, 1946 amounted to 97% for new passenger cars and 17% for new trucks and buses.

Used Vehicles:--A total of 5,241 units were financed in the used vehicle field. Used passenger models numbered 3,955 and commercial vehicles totaled 1,246. These totals represented gains of 147% and 68% respectively.

Preliminary Annual Results

There were 117,447 new and used motor vehicles financed during the year 1947 for \$108,767,046, more than double the 53,393 units financed to the extent of \$41,586,565 in 1946. The totals quoted for 1947 are subject to revision.

Greatest expansion occurred in new passenger car financing last year, the increase amounting to 146% over the number financed in 1946. A total of 46,547 new vehicles were financed. The total amount of financing involved was \$66,005,941.

The total of used vehicles financed in the full year was 70,900 and their financed value was \$42,761,105. A large part of the total, 55,064 units, were used passenger cars.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
DECEMBER, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	1,341	2,640	+ 96.9	1,354,146	4,209,133	+210.8
Maritimes	84	252	+200.0	84,510	278,317	+229.3
Quebec	298	577	+ 93.6	315,824	796,603	+152.2
Ontario	598	1,064	+ 77.9	598,279	2,239,301	+274.3
Manitoba	48	169	+252.1	44,619	208,509	+367.3
Saskatchewan	70	93	+ 32.9	69,600	102,388	+ 47.1
Alberta	134	244	+ 82.1	123,195	278,857	+126.4
British Columbia.	109	241	+121.1	118,119	305,158	+158.3
Commercial Vehicles						
CANADA	1,120	1,314	+ 17.3	1,732,542	2,382,273	+ 37.5
Maritimes	101	135	+ 33.7	129,425	189,668	+ 46.5
Quebec	194	312	+ 60.8	361,513	633,739	+ 75.3
Ontario	411	399	- 2.9	602,168	742,490	+ 23.3
Manitoba	90	76	- 15.6	143,562	137,169	- 4.5
Saskatchewan	71	75	+ 5.6	86,546	103,080	+ 19.1
Alberta	151	189	+ 25.2	222,409	315,880	+ 42.0
British Columbia.	102	128	+ 25.5	186,919	260,247	+ 39.2
Total, Passenger and Commercial Vehicles						
CANADA	2,461	3,954	+ 60.7	3,086,688	6,591,406	+113.5
Maritimes	185	387	+109.2	213,935	467,985	+118.8
Quebec	492	889	+ 80.7	677,337	1,430,342	+111.2
Ontario	1,009	1,463	+ 45.0	1,200,447	2,981,791	+148.4
Manitoba	138	245	+ 77.5	188,181	345,678	+ 83.7
Saskatchewan	141	168	+ 19.1	156,146	205,468	+ 31.6
Alberta	285	433	+ 51.9	345,604	594,737	+ 72.1
British Columbia.	211	369	+ 74.9	305,038	565,405	+ 85.4

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
DECEMBER, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	1,617	3,995	+147.1	619,929	2,274,406	+266.9
Maritimes	97	214	+120.6	40,213	120,376	+199.3
Quebec	315	420	+ 33.3	195,407	305,488	+ 56.3
Ontario	962	2,337	+142.9	292,195	1,192,484	+308.1
Manitoba	48	165	+243.8	15,434	97,364	+530.8
Saskatchewan	31	77	+148.4	10,419	43,716	+319.6
Alberta	82	314	+282.9	27,577	186,074	+574.7
British Columbia.	82	468	+470.7	38,684	328,904	+750.2
Commercial Vehicles						
CANADA	740	1,246	+ 68.4	604,982	1,012,695	+ 67.4
Maritimes	49	131	+167.3	37,743	95,229	+152.3
Quebec	170	244	+ 43.5	177,901	240,164	+ 35.0
Ontario	278	448	+ 61.2	183,505	331,868	+ 80.8
Manitoba	33	80	+142.4	38,833	56,700	+ 46.0
Saskatchewan	37	72	+ 94.6	30,467	49,424	+ 62.2
Alberta	126	175	+ 38.9	92,296	148,477	+ 60.9
British Columbia.	47	96	+104.3	44,237	90,833	+105.3
Total, Passenger and Commercial Vehicles						
CANADA	2,357	5,241	+122.4	1,224,911	3,287,101	+168.4
Maritimes	146	345	+136.3	77,956	215,605	+176.6
Quebec	485	664	+ 36.9	373,308	545,652	+ 46.2
Ontario	1,240	2,785	+124.6	475,700	1,524,352	+220.4
Manitoba	81	245	+202.5	54,267	154,064	+183.9
Saskatchewan	68	149	+119.1	40,886	93,140	+127.8
Alberta	208	489	+135.1	119,873	334,551	+179.1
British Columbia.	129	564	+337.2	82,921	419,737	+406.2

TABLE 3.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JANUARY-DECEMBER, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	11,082	27,255	+145.9	10,589,544	33,249,882	+214.0
Maritimes	827	2,223	+168.8	775,743	2,507,047	+223.2
Quebec	2,400	6,450	+168.8	2,398,934	8,636,668	+260.0
Ontario	5,221	11,524	+120.7	4,859,712	13,910,959	+186.3
Manitoba	524	1,592	+203.8	511,548	1,834,389	+258.6
Saskatchewan	494	1,162	+135.2	456,655	1,270,752	+178.3
Alberta	822	2,016	+145.3	770,907	2,240,166	+190.6
British Columbia.	794	2,288	+188.2	816,045	2,849,901	+249.2
Commercial Vehicles						
CANADA	11,784	19,292	+ 63.7	17,389,448	32,756,059	+ 88.4
Maritimes	1,290	2,122	+ 64.5	1,532,420	3,009,564	+ 96.4
Quebec	2,312	4,514	+ 95.2	3,895,471	8,967,654	+130.2
Ontario	4,195	6,189	+ 47.5	6,181,447	10,231,395	+ 65.5
Manitoba	757	1,087	+ 43.6	1,251,225	1,749,282	+ 39.8
Saskatchewan	879	1,475	+ 67.8	990,087	1,930,293	+ 95.0
Alberta	1,467	2,202	+ 50.1	1,875,698	3,364,814	+ 79.4
British Columbia.	884	1,703	+ 92.6	1,663,100	3,503,057	+110.6
Total, Passenger and Commercial Vehicles						
CANADA	22,866	46,547	+103.6	27,978,992	66,005,941	+135.9
Maritimes	2,117	4,345	+105.2	2,308,163	5,516,611	+139.0
Quebec	4,712	10,964	+132.7	6,294,405	17,604,322	+179.7
Ontario	9,416	17,713	+ 88.1	11,041,159	24,142,354	+118.7
Manitoba	1,281	2,679	+109.1	1,762,773	3,583,671	+103.3
Saskatchewan	1,375	2,837	+ 92.1	1,446,742	3,201,045	+121.3
Alberta	2,289	4,218	+ 84.3	2,646,605	5,604,980	+111.8
British Columbia.	1,678	3,991	+137.8	2,479,145	6,352,958	+156.3

TABLE 4.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JANUARY-DECEMBER, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	22,415	55,064	+145.7	7,478,674	29,318,610	+292.0
Maritimes	716	2,422	+238.3	251,561	1,234,986	+390.9
Quebec	3,339	7,821	+134.2	1,610,000	5,260,760	+226.8
Ontario	14,509	32,964	+127.2	4,262,779	15,943,397	+274.0
Manitoba	708	2,287	+223.0	217,958	1,267,508	+481.5
Saskatchewan	381	1,064	+179.3	141,487	589,040	+316.3
Alberta	1,085	3,156	+190.9	375,947	1,721,952	+358.0
British Columbia.	1,677	5,350	+219.0	618,942	3,300,965	+433.3
Commercial Vehicles						
CANADA	8,112	15,836	+ 95.2	6,128,899	13,442,495	+119.3
Maritimes	518	1,615	+211.8	333,199	1,150,045	+245.2
Quebec	1,593	3,293	+106.7	1,575,115	3,705,634	+135.3
Ontario	3,155	5,927	+ 87.9	1,779,267	4,083,016	+129.5
Manitoba	484	925	+ 91.1	405,179	770,457	+ 90.2
Saskatchewan	460	776	+ 68.7	332,882	574,266	+ 72.5
Alberta	1,291	1,970	+ 52.6	1,048,799	1,773,111	+ 69.1
British Columbia.	611	1,330	+117.7	654,458	1,385,966	+111.8
Total, Passenger and Commercial Vehicles						
CANADA	30,527	70,900	+132.3	13,607,573	42,761,105	+214.2
Maritimes	1,234	4,037	+227.1	584,760	2,385,033	+307.9
Quebec	4,932	11,114	+125.3	3,185,115	8,966,394	+181.5
Ontario	17,664	38,891	+120.2	6,042,046	20,026,413	+231.5
Manitoba	1,192	3,212	+169.5	623,137	2,037,965	+227.0
Saskatchewan	841	1,840	+118.8	474,369	1,163,306	+145.2
Alberta	2,376	5,126	+115.7	1,424,746	3,495,063	+145.3
British Columbia.	2,288	6,680	+192.0	1,273,400	4,686,931	+268.1



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NUMBER
OF
VEHICLES

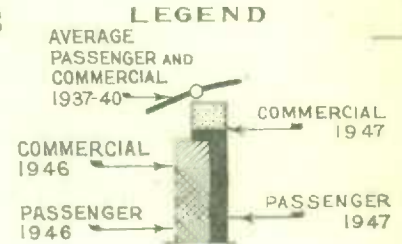
FINANCING OF MOTOR VEHICLES IN CANADA

NEW VEHICLES

10,000

5,000

0



J. F. M. A. M. J. J. A. S. O. N. D.

17,500

15,000

10,000

5,000

0

USED VEHICLES

J. F. M. A. M. J. J. A. S. O. N. D.

