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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, APRIL, 1947

Financing of new and used motor vehicles in Canada was much higher in April, 1947 than in April, 1946 and, at the same time, moved well above March activity. The number of transactions was 78 per cent higher for both new and used vehicles in April this year compared with April a year ago.

New Vehicles - There were 4,171 new vehicles financed for \$5,784,529 in April, 1947. Of these, 2,209 were new passenger cars which were financed to the extent of \$2,593,184. Commercial vehicles continued to form a high proportion (48% in April) of the total units financed.

Used Vehicles - Transactions in the used vehicle field numbered 6,416 and the amount of financing involved was \$3,801,152. Passenger cars were predominant, numbering 4,812 and having a financed value of \$2,431,245. Nevertheless, both commercial as well as passenger cars showed marked gains over April of last year.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
APRIL, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	1,222	2,209	+ 80.6	1,126,607	2,593,184	+130.2
Maritimes	81	204	+151.9	80,883	225,019	+178.2
Quebec	286	528	+ 84.6	265,174	706,385	+166.4
Ontario	565	856	+ 51.5	497,243	966,066	+ 94.3
Manitoba	54	115	+113.0	53,119	130,171	+145.1
Saskatchewan	55	132	+140.0	51,709	138,752	+168.3
Alberta	102	173	+ 69.6	98,048	176,981	+ 80.5
British Columbia.	79	201	+154.4	80,431	249,810	+210.6
Commercial Vehicles						
CANADA	1,118	1,962	+ 75.5	1,447,516	3,191,345	+120.5
Maritimes	132	214	+ 62.1	167,006	272,896	+ 63.4
Quebec	242	461	+ 90.5	341,011	879,586	+157.9
Ontario	401	594	+ 48.1	518,394	950,091	+ 83.3
Manitoba	44	119	+170.5	57,001	227,081	+298.4
Saskatchewan	105	156	+ 48.6	108,334	201,214	+ 85.7
Alberta	140	213	+ 52.1	164,362	323,186	+ 96.6
British Columbia.	54	205	+279.6	91,408	337,291	+269.0
Total, Passenger and Commercial Vehicles						
CANADA	2,340	4,171	+ 78.2	2,574,123	5,784,529	+124.7
Maritimes	213	418	+ 96.2	247,889	497,915	+100.9
Quebec	528	989	+ 87.3	606,185	1,585,971	+161.6
Ontario	966	1,450	+ 50.1	1,015,637	1,916,157	+ 88.7
Manitoba	98	234	+138.8	110,120	357,252	+224.4
Saskatchewan	160	288	+ 80.0	160,043	339,966	+112.4
Alberta	242	386	+ 59.5	262,410	500,167	+ 90.6
British Columbia.	133	406	+205.3	171,839	587,101	+241.7

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
APRIL, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA	2,809	4,812	+ 71.3	935,492	2,431,245	+159.9
Maritimes	70	201	+187.1	24,589	100,850	+310.1
Quebec	438	820	+ 87.2	196,921	476,010	+141.7
Ontario	1,849	2,968	+ 60.5	559,570	1,373,101	+145.4
Manitoba	96	218	+127.1	28,605	105,636	+269.3
Saskatchewan	42	83	+ 97.6	13,884	40,347	+190.6
Alberta	150	247	+ 64.7	51,600	116,147	+125.1
British Columbia.	164	275	+ 67.7	60,323	219,154	+263.3
Commercial Vehicles						
CANADA	801	1,606	+100.5	597,229	1,369,907	+129.4
Maritimes	54	168	+211.1	32,464	135,638	+317.8
Quebec	167	342	+104.8	162,733	375,215	+130.6
Ontario	249	603	+142.2	123,197	384,433	+212.0
Manitoba	61	78	+ 27.9	41,743	63,276	+ 51.6
Saskatchewan	59	82	+ 39.0	38,489	60,683	+ 57.7
Alberta	147	218	+ 48.3	131,513	200,763	+ 52.7
British Columbia.	64	115	+ 79.7	67,090	149,899	+123.4
Total, Passenger and Commercial Vehicles						
CANADA	3,610	6,418	+ 77.8	1,532,721	3,801,152	+148.0
Maritimes	124	369	+197.6	57,053	236,488	+314.5
Quebec	605	1,162	+ 92.1	359,654	851,225	+136.7
Ontario	2,098	3,571	+ 70.2	682,767	1,757,534	+157.4
Manitoba	157	296	+ 88.5	70,348	168,912	+140.1
Saskatchewan	101	165	+ 63.4	52,373	101,030	+ 92.9
Alberta	297	465	+ 56.6	183,113	316,910	+ 73.1
British Columbia.	228	390	+ 71.1	127,413	369,053	+189.7

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