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FINANCING OF MOTOR VEHICLE SALES IN CANADA

JULY, 1947

Financing of motor vehicle sales in July remained at approximately the same level as in the three preceding months. Increases over July, 1946 amounted to 67 per cent for new vehicles and 213 per cent for used vehicles.

New Vehicles - A very slight increase in new vehicle financing raised July volume to 3,994 units and these had a financed value of \$5,394,855. The number of new passenger cars financed was larger than in earlier months of the year, but there was a modest reduction in commercial vehicle financing compared with the three previous months. The July total of new vehicles was made up of 2,430 passenger models and 1,564 trucks and buses, increases over July a year ago amounting to 128 per cent for the former and 18 per cent for the latter.

Vehicle use financing was only slightly lower in July than in the two preceding months and the reduction was accounted for by a decline reported for commercial vehicles. The total vehicles financed numbered 7,017 and these had a financed value of \$4,290,091. There were 5,564 used passenger cars financed for \$2,992,253, the number of vehicles financed being 245 per cent greater in July this year than last. The increase for used commercial vehicles, of which 1,453 were financed for \$1,297,838, amounted to 131 per cent.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES  
JULY, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA.....	1,067	2,430	+127.7	1,014,992	2,716,272	+167.6
Maritimes.....	78	165	+111.5	69,689	175,749	+152.2
Quebec.....	220	569	+158.6	221,906	722,638	+225.7
Ontario.....	496	1,051	+111.9	462,591	1,113,423	+140.7
Manitoba.....	53	169	+218.9	52,442	189,922	+262.2
Saskatchewan....	64	101	+ 57.8	59,408	100,723	+ 69.5
Alberta.....	80	181	+126.3	74,022	192,708	+160.3
British Columbia	76	194	+155.3	74,934	221,109	+195.1
Commercial Vehicles						
CANADA.....	1,321	1,564	+ 18.4	1,840,615	2,678,583	+ 45.5
Maritimes.....	171	140	- 18.1	188,781	218,516	+ 15.8
Quebec.....	193	434	+124.9	328,541	914,343	+178.3
Ontario.....	494	529	+ 7.1	700,475	833,921	+ 19.1
Manitoba.....	105	89	- 15.2	147,163	117,382	- 20.2
Saskatchewan....	115	121	+ 5.2	129,462	153,303	+ 18.4
Alberta.....	142	140	- 1.4	172,176	196,930	+ 14.4
British Columbia	101	111	+ 9.9	174,017	244,188	+ 40.3
Total, Passenger and Commercial Vehicles						
CANADA.....	2,388	3,994	+ 67.3	2,855,607	5,394,855	+ 88.9
Maritimes.....	249	305	+ 22.5	258,470	394,265	+ 52.5
Quebec.....	413	1,003	+142.9	550,447	1,636,981	+197.4
Ontario.....	990	1,580	+ 59.6	1,163,066	1,947,344	+ 67.4
Manitoba.....	158	258	+ 63.3	199,605	307,304	+ 54.0
Saskatchewan....	179	222	+ 24.0	188,870	254,026	+ 34.5
Alberta.....	222	321	+ 44.6	246,198	389,638	+ 58.3
British Columbia	177	305	+ 72.3	248,951	465,297	+ 86.9

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,  
JULY, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/1946	1946 \$	1947 \$	% Change, 1947/1946
Passenger Vehicles						
CANADA.....	1,614	5,564	+244.7	562,442	2,992,253	+432.0
Maritimes.....	49	241	+391.8	17,116	129,855	+658.7
Quebec.....	278	789	+183.8	125,927	519,607	+312.6
Ontario.....	1,011	3,314	+227.8	319,215	1,638,640	+413.3
Manitoba.....	50	246	+392.0	14,540	138,616	- 4.7
Saskatchewan.....	39	89	+122.2	13,779	50,561	+266.9
Alberta.....	88	325	+263.3	32,983	176,873	+436.3
British Columbia.	99	560	+465.7	38,882	338,101	+769.6
Commercial Vehicles						
CANADA.....	629	1,453	+131.0	487,202	1,297,838	+166.4
Maritimes.....	36	145	+302.8	18,575	96,693	+420.6
Quebec.....	119	310	+160.5	140,640	333,768	+137.3
Ontario.....	254	523	+105.9	117,996	419,973	+255.9
Manitoba.....	59	101	+ 71.2	74,486	81,059	+ 8.8
Saskatchewan.....	41	77	+ 87.8	26,036	52,671	+102.3
Alberta.....	75	162	+116.0	58,179	147,173	+153.0
British Columbia.	45	135	+200.0	51,290	166,501	+224.6
Total, Passenger and Commercial Vehicles						
CANADA.....	2,243	7,017	+212.8	1,049,644	4,290,091	+308.7
Maritimes.....	85	386	+354.1	35,691	226,548	+534.7
Quebec.....	397	1,099	+176.8	266,567	853,375	+220.1
Ontario.....	1,265	3,837	+203.3	437,211	2,058,613	+370.9
Manitoba.....	109	347	+218.3	89,026	219,675	+146.8
Saskatchewan.....	80	166	+107.5	39,815	103,232	+159.3
Alberta.....	163	487	+198.8	91,162	324,046	+255.5
British Columbia.	144	695	+382.6	90,172	504,602	+459.6



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Year	Value	Unit	Notes
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1972	100	1000	
1973	100	1000	
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