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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued March 6th, 1930)

NE PAS PRÊTER

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STATISTICS OF AUTOMOBILE FINANCING

The Dominion Bureau of Statistics has recently assembled, as a by-product of its annual report on the automobile industry, data showing the extent of automobile financing in Canada by Finance Companies. This information is a business "barometer" of considerable importance. The figures go back to September 1929 with comparable data for the corresponding month of the previous year. It is not claimed that the returns are entirely comprehensive, but they are sufficiently complete to be highly significant, and more complete returns will become available in time.

Each of the last four months of 1929 showed increased financing over the corresponding month of 1928. Preliminary figures for January 1930 are above those for January 1929. In January 1930, 4,715 cars were financed against 3,773 in 1929, and values increased from \$2,074,161 to \$2,310,025. New car financing dropped from 1,448 to 1,214 while financing for used cars increased from 2,325 to 3,501 cars. This tendency is, of course, largely seasonal.

AUTOMOBILE FINANCING SEPTEMBER TO DECEMBER 1928 AND 1929, JANUARY 1929 AND 1930, SHOWING NUMBER OF NEW AND USED CARS FINANCED AND TOTAL VALUE OF FINANCING

	Number of Cars		Total Value of Financing in Dollars		Number of Cars		Total Value of Financing in Dollars	
	September		September		October		October	
	1928	1929	1928	1929	1928	1929	1928	1929
New Cars Financed	4,848	4,910	3,754,658	4,015,463	4,121	4,925	3,125,018	3,869,531
Used Cars Financed	4,213	6,790	1,785,937	2,602,986	4,545	7,308	1,833,056	2,881,588
New and Used Cars Financed (undifferentiated)	227	85	174,026	52,403	215	147	90,374	90,055
Total	9,288	11,785	5,714,621	6,670,852	8,881	12,380	5,048,448	6,841,174
	November		November		December		December	
	1928	1929	1928	1929	1928	1929	1928	1929
New Cars Financed	2,934	2,774	2,199,273	2,375,520	1,795	1,478	1,373,695	1,303,409
Used Cars Financed	3,865	6,115	1,587,358	2,463,427	2,778	4,174	1,192,478	1,748,859
New and Used Cars Financed (undifferentiated)	162	90	103,705	53,980	123	48	128,546	38,068
Total	6,961	8,979	3,890,336	4,892,927	4,696	5,700	2,694,719	3,090,336
	January		January					
	1929	1930	1929	1930				
New Cars Financed	1,448	1,214	1,154,161	955,767				
Used Cars Financed	2,325	3,501	920,000	1,354,258				
New and Used Cars Financed (undifferentiated)	-	-	-	-				
Total	3,773	4,715	2,074,161	2,310,025				

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