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FINANCING OF MOTOR VEHICLE SALES

JANUARY, 1948

Financing of motor vehicle sales in January, 1948 was above volume for the same month of 1947 in both new and used vehicles. The number of new vehicles financed was 3,325, 36% higher than the 2,438 units financed in January a year ago. Used vehicle financing numbered 4,321 and gained 76% over the January, 1947 total of 2,460.

New Vehicles --

January results show that two-thirds of the new vehicles financed were passenger cars, which numbered 2,213 units and had a financed value of \$2,705,883. These figures represent an increase of 63% in number and 83% in financed value compared with January, 1947. Financing of new trucks and buses was only 3% higher in January, 1948 than in January, 1947, and increases were confined to eastern parts of the country.

Used Vehicles --

Used vehicle financing continued upward at a rate exceeding that of new vehicles. January increases were 93% for used passenger cars and 35% for used commercial vehicles.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JANUARY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	1,358	2,213	+63.0	1,476,640	2,705,883	+83.2
Maritimes	110	192	+74.5	110,520	225,971	+104.5
Quebec	297	510	+71.7	349,784	670,781	+91.8
Ontario	583	930	+59.5	618,060	1,086,614	+75.8
Manitoba	102	117	+14.7	112,280	146,788	+30.7
Saskatchewan	52	101	+94.2	50,309	119,056	+136.6
Alberta	100	176	+76.0	96,644	197,071	+103.9
British Columbia.	114	187	+64.0	139,043	259,602	+86.7
Commercial Vehicles						
CANADA	1,080	1,112	+ 3.0	1,677,708	1,900,634	+13.3
Maritimes	103	167	+62.1	136,112	217,614	+59.9
Quebec	205	279	+36.1	385,268	475,020	+23.3
Ontario	420	344	-18.1	640,479	648,335	+ 1.2
Manitoba	52	52	(a)	67,291	90,361	+34.3
Saskatchewan	74	59	-20.3	79,047	74,594	- 5.6
Alberta	121	108	-10.7	157,686	180,156	+ 7.4
British Columbia.	105	103	- 1.9	201,825	214,554	+ 6.3
Total, Passenger and Commercial Vehicles						
CANADA	2,438	3,325	+36.4	3,154,348	4,606,517	+46.0
Maritimes	213	359	+68.5	246,632	443,585	+79.9
Quebec	502	789	+57.2	735,052	1,145,801	+55.9
Ontario	1,003	1,274	+27.0	1,258,539	1,734,949	+37.9
Manitoba	154	169	+ 9.7	179,571	237,149	+32.1
Saskatchewan	126	160	+27.0	129,356	193,650	+49.7
Alberta	221	284	+28.5	264,330	377,227	+42.7
British Columbia.	219	290	+32.4	340,868	474,156	+39.1

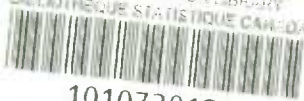
(a) Change of less than 0.1 per cent.



TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JANUARY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	1,742	3,353	+92.5	741,474	1,973,303	+166.1
Maritimes	83	131	+57.8	33,336	77,899	+133.7
Quebec	255	309	+21.2	156,155	254,655	+63.1
Ontario	1,049	1,919	+82.9	403,385	988,975	+145.2
Manitoba	54	99	+83.3	27,984	65,717	+134.8
Saskatchewan	46	75	+63.0	19,309	46,610	+141.4
Alberta	93	279	+200.0	34,866	178,948	+413.2
British Columbia.	162	541	+234.0	66,439	360,499	+442.6
Commercial Vehicles						
CANADA	718	968	+34.8	603,516	821,828	+36.2
Maritimes	50	100	+100.0	26,932	69,257	+157.2
Quebec	121	165	+36.4	137,583	177,067	+28.7
Ontario	270	352	+30.4	196,031	258,863	+32.1
Manitoba	54	50	- 7.4	53,666	35,299	-34.2
Saskatchewan	41	37	- 9.8	26,792	29,642	+10.6
Alberta	121	133	+ 9.9	105,491	118,395	+12.2
British Columbia.	61	131	+114.8	57,021	133,305	+133.8
Total, Passenger and Commercial Vehicles						
CANADA	2,460	4,321	+75.7	1,344,990	2,795,131	+107.8
Maritimes	133	231	+73.7	60,268	147,156	+144.2
Quebec	376	474	+26.1	293,738	431,722	+47.0
Ontario	1,319	2,271	+72.2	599,416	1,247,838	+108.2
Manitoba	108	149	+38.0	81,650	101,016	+23.7
Saskatchewan	87	112	+28.7	46,101	76,252	+65.4
Alberta	214	412	+92.5	140,357	297,343	+111.8
British Columbia.	223	672	+201.3	123,460	493,804	+300.0

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