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Published by Authority of the Rt. Hon. C.D. Howe, M.P.,
 Minister of Trade and Commerce
 DEPARTMENT OF TRADE AND COMMERCE
 DOMINION BUREAU OF STATISTICS
 MERCHANDISING AND SERVICES SECTION
 OTTAWA, CANADA

Dominion Statistician:	Herbert Marshall
Director, Industry and Merchandising Division:	W. H. Losee
Chief, Merchandising and Services Section:	C. H. McDonald
Vol. XX - No. 10	16-4070
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FINANCING OF MOTOR VEHICLE SALES
October, 1948

Financing of motor vehicle sales in October, 1948 totalled 13,981 units with a financed value of \$12,988,586. Total volume was moderately higher compared with September this year and also with October a year ago. New vehicle financing showed a reduction from October last year while the increase in used vehicle financing was quite pronounced.

New Vehicles

Fewer new vehicles were financed in October, 1948 than in 1947. There were 4,524 new vehicles financed in October this year for \$6,221,077 of which 2,921 were new passenger cars. In October, 1947, 5,148 new vehicles including 3,154 passenger cars, were financed for \$7,219,360.

Used Vehicles

A total of 9,457 used vehicles were financed to the extent of \$6,767,509 in October, 1948. October, 1947 results showed 7,520 units financed for \$4,540,615. Used passenger models financed in October, 1948 numbered 7,678, 26% higher than the 6,091 financed in the same month of 1947. The gain for used trucks and buses amounted to 25%.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
October, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	3,154	2,921	- 7.4	3,872,671	3,652,627	- 5.7
Maritimes	268	246	- 8.2	317,441	312,183	- 1.7
Quebec	786	670	-14.8	1,066,189	951,223	-10.8
Ontario	1,338	1,358	+ 1.5	1,572,052	1,578,578	+ 0.4
Manitoba	175	147	-16.0	192,162	176,322	- 8.2
Saskatchewan	115	122	+ 6.1	130,183	147,209	+13.1
Alberta	212	178	-16.0	253,710	219,247	-13.6
British Columbia.	260	200	-23.1	340,934	267,865	-21.4
Commercial Vehicles						
CANADA	1,994	1,603	-19.6	3,346,689	2,568,450	-23.3
Maritimes	253	130	-48.6	357,882	174,556	-51.2
Quebec	504	317	-37.1	992,057	533,951	-46.2
Ontario	598	630	+ 5.4	977,418	943,782	- 3.4
Manitoba	112	95	-15.2	183,891	168,444	- 8.4
Saskatchewan	162	86	-46.9	209,257	105,530	-49.6
Alberta	207	197	- 4.8	301,905	339,958	+12.6
British Columbia.	158	148	- 6.3	324,279	302,229	- 6.8
Total, Passenger and Commercial Vehicles						
CANADA	5,148	4,524	-12.1	7,219,360	6,221,077	-13.8
Maritimes	521	376	-27.8	675,323	486,739	-27.9
Quebec	1,290	987	-23.5	2,058,246	1,485,174	-27.8
Ontario	1,936	1,988	+ 2.7	2,549,470	2,522,360	- 1.1
Manitoba	287	242	-15.7	376,053	344,766	- 8.3
Saskatchewan	277	208	-24.1	339,440	252,739	-25.5
Alberta	419	375	-10.5	555,615	559,205	+ 0.6
British Columbia.	418	348	-16.7	665,213	570,094	-14.3

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
October, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	6,091	7,678	+26.1	3,398,501	5,212,102	+53.4
Maritimes	279	324	+16.1	143,249	221,421	+54.6
Quebec	698	834	+19.5	482,478	708,160	+46.8
Ontario	3,635	4,641	+27.7	1,842,484	2,804,100	+52.2
Manitoba	240	291	+21.3	146,626	184,031	+25.5
Saskatchewan	175	170	- 2.9	115,310	138,359	+20.0
Alberta	361	611	+69.3	209,151	500,175	+139.1
British Columbia.	703	807	+14.8	459,203	655,856	+42.8
Commercial Vehicles						
CANADA	1,429	1,779	+24.5	1,142,114	1,555,407	+36.2
Maritimes	159	182	+14.5	109,076	133,943	+22.8
Quebec	297	319	+ 7.4	291,063	333,800	+14.7
Ontario	529	713	+34.8	354,510	511,536	+44.3
Manitoba	100	82	-18.0	73,175	61,598	-15.8
Saskatchewan	68	81	+19.1	48,574	72,713	+49.7
Alberta	154	223	+44.8	146,728	224,882	+53.3
British Columbia.	122	179	+46.7	118,988	216,935	+82.3
Total, Passenger and Commercial Vehicles						
CANADA	7,520	9,457	+25.8	4,540,615	6,767,509	+49.0
Maritimes	438	506	+15.5	252,325	355,364	+40.8
Quebec	995	1,153	+15.9	773,541	1,041,960	+34.7
Ontario	4,164	5,354	+28.6	2,196,994	3,315,636	+50.9
Manitoba	340	373	+ 9.7	219,801	245,629	+11.8
Saskatchewan	243	251	+ 3.3	163,884	211,072	+26.8
Alberta	515	834	+61.9	355,879	725,057	+103.7
British Columbia.	825	986	+19.5	578,191	872,791	+51.0

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