

JAN 3 1948

Published by Authority of the Rt. Hon. C.D. Howe, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES SECTION
OTTAWA, CANADA

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Vol. XX - No. 11.

16-4070
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FINANCING OF MOTOR VEHICLE SALES

NOVEMBER, 1948

A total of 13,672 motor vehicles were financed in November, 1948 for an amount of \$12,693,240, 15% higher than the 11,431 vehicles financed in the same month a year ago for \$11,018,624.

New Vehicles

There were 4,729 new vehicles financed in November, 1948 for \$6,495,868, of which 3,063 were passenger cars. Financing of trucks and buses was lower, dropping from 1,842 units in November, 1947 to 1,666 units in November, 1948.

Used Vehicles

Used vehicles financed in November numbered 8,943, 32% higher than the 6,802 vehicles financed in November last year. Passenger models formed a high proportion of the total and recorded a gain of 34% over November, 1947.

Year's Subscription, \$1.00
Single Copies, .10

TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
NOVEMBER, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	2,787	3,063	+ 9.9	3,517,803	3,823,877	+ 8.7
Maritimes	223	335	+50.2	263,262	404,119	+53.5
Quebec	614	639	+ 4.1	941,634	898,813	- 4.5
Ontario	1,183	1,267	+ 7.1	1,373,401	1,527,162	+11.2
Manitoba	150	159	+ 6.0	192,821	196,782	+ 2.1
Saskatchewan ...	123	142	+15.4	137,093	160,946	+17.4
Alberta	231	286	+23.3	267,272	326,334	+22.1
British Columbia	263	235	-10.6	342,320	309,721	- 9.5
Commercial Vehicles						
CANADA	1,842	1,666	- 9.6	3,233,604	2,671,991	-17.4
Maritimes	236	126	-46.6	336,730	163,391	-51.5
Quebec	425	358	-15.8	815,738	606,097	-25.7
Ontario	491	657	+33.9	892,053	974,742	+ 9.3
Manitoba	106	93	-12.3	181,511	136,041	-25.1
Saskatchewan ...	157	90	-42.7	200,328	115,903	-42.1
Alberta	268	186	-30.6	427,973	314,134	-26.6
British Columbia	159	156	- 1.9	379,271	361,683	- 4.6
Total, Passenger and Commercial Vehicles						
CANADA	4,629	4,729	+ 2.2	6,751,407	6,495,868	- 3.8
Maritimes	459	461	+ 0.4	599,992	567,510	- 5.4
Quebec	1,039	997	- 4.0	1,757,372	1,504,910	-14.4
Ontario	1,674	1,924	+14.9	2,265,454	2,501,904	+10.4
Manitoba	256	252	- 1.6	374,332	332,823	-11.1
Saskatchewan ...	280	232	-17.1	337,421	276,849	-18.0
Alberta	499	472	- 5.4	695,245	640,468	- 7.9
British Columbia	422	391	- 7.3	721,591	671,404	- 7.0

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
NOVEMBER, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	5,392	7,206	+33.6	3,084,262	4,705,514	+ 52.6
Maritimes	270	349	+29.3	155,323	221,103	+ 42.4
Quebec	646	753	+16.6	469,533	604,933	+ 28.8
Ontario	3,231	4,276	+32.3	1,671,915	2,482,830	+ 48.5
Manitoba	220	261	+18.6	123,165	181,859	+ 47.7
Saskatchewan	111	153	+37.8	70,650	115,972	+ 64.2
Alberta	331	653	+97.3	202,204	498,031	+146.3
British Columbia.	583	761	+30.5	391,472	600,786	+ 53.5
Commercial Vehicles						
CANADA	1,410	1,737	+23.2	1,182,955	1,491,858	+ 26.1
Maritimes	158	169	+ 7.0	105,365	117,925	+ 11.9
Quebec	280	339	+21.1	303,539	348,167	+ 14.7
Ontario	511	664	+29.9	373,109	486,235	+ 30.3
Manitoba	102	74	-27.5	87,355	54,578	- 37.5
Saskatchewan	62	72	+16.1	38,827	63,545	+ 63.7
Alberta	179	252	+40.8	163,857	234,312	+ 43.0
British Columbia.	118	167	+41.5	110,903	187,096	+ 68.7
Total, Passenger and Commercial Vehicles						
CANADA	6,802	8,943	+31.5	4,267,217	6,197,372	+ 45.2
Maritimes	428	518	+21.0	260,688	339,028	+ 30.1
Quebec	926	1,092	+17.9	773,072	953,100	+ 23.3
Ontario	3,742	4,940	+32.0	2,045,024	2,969,065	+ 45.2
Manitoba	322	335	+ 4.0	210,520	236,437	+ 12.3
Saskatchewan	173	225	+30.1	109,477	179,517	+ 64.0
Alberta	510	905	+77.5	366,061	732,343	+100.1
British Columbia.	701	928	+32.4	502,375	787,882	+ 56.8

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