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FINANCING OF MOTOR VEHICLE SALES

FEBRUARY, 1948

Motor vehicle financing in Canada recorded a further increase in February. New vehicles financed numbered 3,203, up 14% over February, 1947; used vehicles numbered 5,497, 69% higher than in February last year.

New Vehicles --

Increases in February were somewhat smaller than those recorded for some time past. Passenger car financing, totalling 1,813 vehicles in February, 1948 and 1,644 in February, 1947, were up only 10%. Trucks and buses recorded an increase of 20%, a total of 1,390 for February this year comparing with 1,157 in the same month of 1947.

Used Vehicles --

In the used vehicle field, the increase for passenger models (78%) was somewhat higher than that for commercial vehicles (41%).



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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,  
FEBRUARY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	1,644	1,813	+10.3	1,882,157.	2,278,638.	+21.1
Maritimes .....	137	179	+30.7	148,666	200,878	+35.1
Quebec .....	341	488	+43.1	430,312	675,560	+57.0
Ontario .....	835	682	-18.3	926,060	809,140	-12.6
Manitoba .....	72	116	+61.1	87,829	148,089	+66.3
Saskatchewan .....	54	62	+14.8	59,359	73,567	+23.9
Alberta .....	93	115	+23.7	97,759	135,115	+36.2
British Columbia .	112	171	+52.7	132,174	240,289	+81.8
Commercial Vehicles						
CANADA .....	1,157	1,390	+20.1	1,876,518.	2,308,592.	+23.0
Maritimes .....	133	194	+45.9	189,931	272,539	+43.5
Quebec .....	228	428	+87.7	397,870	675,249	+69.7
Ontario.....	423	389	- 8.0	689,299	657,048	- 4.7
Manitoba .....	52	63	+21.2	88,954	107,846	+21.2
Saskatchewan.....	61	65	+ 6.6	70,041	82,665	+18.0
Alberta .....	141	117	-17.0	204,361	208,048	+ 1.8
British Columbia .	119	134	+12.6	236,062	305,197	+29.3
Total, Passenger and Commercial Vehicles						
CANADA .....	2,801	3,203	+14.4	3,758,675.	4,587,230.	+22.0
Maritimes .....	270	373	+38.1	338,597	473,417	+39.8
Quebec .....	569	916	+61.0	828,182	1,350,809	+63.1
Ontario .....	1,258	1,071	-14.9	1,615,359	1,466,188	- 9.2
Manitoba .....	124	179	+44.4	176,783	253,935	+43.6
Saskatchewan.....	115	127	+10.4	129,400	156,232	+20.7
Alberta .....	234	232	- 0.9	302,118	341,163	+12.9
British Columbia .	231	305	+32.0	368,236	545,486	+48.1

TABLE 2.-- FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,  
FEBRUARY, 1947 AND 1948.

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	2,461	4,375	+77.8	1,073,485.	2,572,527.	+139.6
Maritimes .....	95	177	+86.3	40,738	106,773	+162.1
Quebec .....	391	454	+16.1	245,389	356,673	+ 45.4
Ontario .....	1,538	2,659	+72.9	598,640	1,379,026	+130.4
Manitoba .....	69	141	+104.3	27,687	101,507	+266.6
Saskatchewan ....	35	55	+57.1	18,948	32,546	+ 71.8
Alberta .....	143	297	+107.7	59,905	201,964	+237.1
British Columbia,	190	592	+211.6	82,178	394,038	+379.5
Commercial Vehicles						
CANADA .....	797	1,122	+ 40.8	656,220.	904,611.	+ 37.9
Maritimes .....	84	131	+ 56.0	50,929	86,087	+ 69.0
Quebec .....	164	213	+ 29.9	202,535	203,882	+ 0.7
Ontario .....	316	411	+ 30.1	190,545	276,845	+ 45.3
Manitoba .....	42	63	+ 50.0	30,720	55,232	+ 79.4
Saskatchewan ....	19	32	+ 68.4	17,254	29,225	+ 69.4
Alberta .....	114	136	+ 19.3	102,513	119,136	+ 16.2
British Columbia,	58	136	+134.5	61,664	134,204	+117.6
Total, Passenger and Commercial Vehicles						
CANADA .....	3,258	5,497	+ 68.7	1,729,705.	3,477,138.	+101.0
Maritimes .....	179	308	+ 72.1	91,667	192,860	+110.4
Quebec .....	555	667	+ 20.2	447,924	560,555	+ 25.1
Ontario .....	1,854	3,070	+ 65.6	789,188	1,655,871	+109.8
Manitoba .....	111	204	+ 83.8	58,467	156,739	+168.1
Saskatchewan ....	54	87	+ 61.1	36,202	61,771	+ 70.6
Alberta .....	257	453	+ 68.5	162,418	321,100	+ 97.7
British Columbia,	248	728	+193.5	143,842	528,242	+267.2

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