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MAY 27 1948

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Published by Authority of the Rt. Hon. C.D. Howe,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
MERCHANDISING AND SERVICES STATISTICS  
OTTAWA, CANADA

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Vol. XX - No. 4.

16-4070  
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FINANCING OF MOTOR VEHICLE SALES

APRIL, 1948

Financing of motor vehicle sales continued upward in April when a total of 16,344 units were financed for \$14,954,100. There were 5,246 new vehicles financed, while the number of used vehicles totalled 11,098. Increases over April, 1947 amounted to 26% for new and 65% for used vehicles.

New Vehicles

Passenger car financing was up 18% and commercial vehicles recorded an increase of 35%. There were 2,639 passenger models financed in April this year compared with 2,237 in April, 1947. The number of commercial vehicles was 2,607 units in April, 1948 and 1,925 last year.

Used Vehicles

In the used vehicle field the April increase for passenger cars was 74%, while for trucks and buses the gain was 36%.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,  
APRIL, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	2,237	2,639	+18.0	2,619,443	3,196,426	+22.0
Maritimes .....	204	233	+14.2	225,019	262,777	+16.8
Quebec .....	528	736	+39.4	706,385	997,076	+41.2
Ontario .....	868	995	+14.6	971,409	1,109,438	+14.2
Manitoba .....	120	163	+35.8	135,164	192,368	+42.3
Saskatchewan .....	131	124	- 5.3	137,553	149,424	+ 8.6
Alberta .....	176	184	+ 4.5	180,853	229,007	+26.6
British Columbia .....	210	204	- 2.9	263,060	256,336	- 2.6
Commercial Vehicles						
CANADA .....	1,925	2,607	+35.4	3,250,434	4,293,690	+32.1
Maritimes .....	214	345	+61.7	272,896	500,779	+83.5
Quebec .....	462	863	+86.8	883,306	1,556,872	+76.3
Ontario .....	595	740	+25.9	950,491	1,098,062	+15.5
Manitoba .....	119	113	- 5.0	226,197	191,364	-15.4
Saskatchewan .....	156	132	-15.4	201,214	168,763	-18.1
Alberta .....	213	198	- 7.0	323,186	338,916	+ 4.9
British Columbia .....	166	206	+24.1	393,144	438,934	+11.6
Total, Passenger and Commercial Vehicles						
CANADA .....	4,162	5,246	+26.0	5,869,877	7,490,116	+27.6
Maritimes .....	418	579	+38.5	497,915	763,556	+53.4
Quebec .....	990	1,599	+61.5	1,589,691	2,553,948	+60.7
Ontario .....	1,463	1,744	+19.2	1,921,900	2,207,500	+14.9
Manitoba .....	239	276	+15.5	361,361	383,732	+ 6.2
Saskatchewan .....	287	256	-10.8	338,767	318,187	- 6.1
Alberta .....	389	382	- 1.8	504,039	567,923	+12.7
British Columbia .....	376	410	+ 9.0	656,204	695,270	+ 6.0

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,  
APRIL, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	5,095	8,880	+74.3	2,487,475	5,495,655	+120.9
Maritimes .....	201	475	+136.3	100,850	282,126	+179.7
Quebec .....	823	1,235	+ 50.1	477,764	979,804	+105.1
Ontario .....	3,136	5,349	+ 70.6	1,433,746	3,008,293	+109.8
Manitoba .....	233	310	+ 33.0	116,315	193,554	+ 66.4
Saskatchewan ....	107	137	+ 28.0	51,766	86,383	+ 66.9
Alberta .....	269	470	+ 74.7	127,042	316,062	+148.8
British Columbia.	326	904	+177.3	179,992	629,433	+249.7
Commercial Vehicles						
CANADA .....	1,635	2,218	+ 35.7	1,388,133	1,968,329	+ 41.8
Maritimes .....	168	289	+ 72.0	135,638	226,192	+ 66.8
Quebec .....	355	554	+ 56.1	385,943	594,846	+ 54.1
Ontario .....	599	786	+ 31.2	376,922	564,842	+ 49.9
Manitoba .....	80	93	+ 16.3	65,154	75,835	+ 16.4
Saskatchewan ....	90	87	- 3.3	65,900	79,287	+ 20.3
Alberta .....	225	210	- 6.7	205,881	195,369	- 5.1
British Columbia.	118	199	+ 68.6	152,716	231,958	+ 51.9
Total, Passenger and Commercial Vehicles						
CANADA .....	6,730	11,098	+ 64.9	3,875,608	7,463,984	+ 92.6
Maritimes .....	369	764	+107.0	236,488	508,318	+114.9
Quebec .....	1,178	1,789	+ 51.9	863,707	1,574,650	+ 82.3
Ontario .....	3,735	6,135	+ 64.3	1,810,668	3,573,135	+ 97.3
Manitoba .....	313	403	+ 28.8	181,469	269,389	+ 48.4
Saskatchewan ....	197	224	+ 13.7	117,666	165,670	+ 40.8
Alberta .....	494	680	+ 37.7	332,903	511,431	+ 53.6
British Columbia.	444	1,103	+148.4	332,707	861,391	+158.9

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