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FINANCING OF MOTOR VEHICLE SALES

MAY, 1948

Financing of motor vehicle sales in May totalled 15,543 units with a financed value of \$14,282,526. There were 4,567 new vehicles financed, while the number of used vehicles totalled 10,976. Increases over May, 1947 amounted to 11% for new and 47% for used vehicles. There was a slight reduction in May compared with April of this year.

New Vehicles

Passenger car financing was down 8% while commercial vehicles recorded an increase of 33%. There were 2,011 passenger models financed in May this year compared with 2,183 in May, 1947. The number of commercial vehicles was 2,556 units in May, 1948 and 1,917 last year.

Used Vehicles

In the used vehicle field the May increase for passenger cars was 55%, while for trucks and buses the gain was 24% compared with the same month of 1947.



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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES  
MAY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	2,183	2,011	- 7.9	2,541,237	2,554,425	+ 0.5
Maritimes .....	163	124	-23.9	188,116	144,310	-23.3
Quebec .....	523	564	+ 7.8	698,777	800,292	+14.5
Ontario .....	935	756	-19.1	1,015,727	923,451	- 9.1
Manitoba .....	121	102	-15.7	140,575	126,593	- 9.9
Saskatchewan ....	107	140	+30.8	113,751	152,849	+34.4
Alberta .....	160	158	- 1.2	169,067	194,079	-14.8
British Columbia.	174	167	- 4.0	215,224	212,851	- 1.1
Commercial Vehicles						
CANADA .....	1,917	2,556	+33.3	3,255,579	4,224,234	+29.8
Maritimes .....	198	341	+72.2	284,537	489,282	+72.0
Quebec .....	475	747	+57.3	939,794	1,367,108	+45.5
Ontario .....	632	762	+20.6	1,024,533	1,188,460	+16.0
Manitoba .....	104	109	+ 4.8	182,993	155,116	-15.2
Saskatchewan ...	167	172	+ 3.0	236,259	225,167	- 4.7
Alberta .....	196	220	+12.2	297,712	322,214	+ 8.2
British Columbia	145	205	+41.4	289,751	476,887	+64.6
Total, Passenger and Commercial Vehicles						
CANADA .....	4,100	4,567	+11.4	5,796,816	6,778,659	+16.9
Maritimes .....	361	465	+28.8	472,653	633,592	+34.1
Quebec .....	998	1,311	+31.4	1,638,571	2,167,400	+32.3
Ontario .....	1,567	1,518	- 3.1	2,040,260	2,111,911	+ 3.5
Manitoba .....	225	211	- 6.2	323,568	281,709	-12.9
Saskatchewan ....	274	312	+13.9	350,010	378,016	+ 8.0
Alberta .....	356	378	+ 6.2	466,779	516,293	-10.6
British Columbia	319	372	+16.6	504,975	689,738	-36.6

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,  
MAY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA .....	5,593	8,654	+54.7	3,029,900	5,428,305	+79.2
Maritimes .....	208	410	+97.1	107,749	262,599	+143.7
Quebec .....	847	1,179	+39.2	540,111	968,097	+79.2
Ontario .....	3,283	5,255	+60.1	1,708,680	2,973,505	+74.0
Manitoba .....	302	290	- 4.0	173,409	168,815	- 2.6
Saskatchewan .....	129	177	+37.2	62,345	126,307	+102.6
Alberta .....	365	501	+37.3	189,493	344,113	+81.6
British Columbia	459	842	+83.4	248,113	584,869	+135.7
Commercial Vehicles						
CANADA .....	1,871	2,322	+24.1	1,578,769	2,075,562	+31.5
Maritimes .....	190	322	+69.5	137,723	245,223	+78.1
Quebec .....	393	573	+45.8	456,785	642,762	+40.7
Ontario .....	764	813	+ 6.4	485,559	580,082	+19.5
Manitoba .....	98	109	+11.2	91,472	85,109	- 7.0
Saskatchewan .....	93	123	+32.3	75,996	111,263	+46.4
Alberta .....	202	200	- 1.0	187,376	179,486	- 4.2
British Columbia	131	182	+38.9	143,858	231,637	+61.0
Total, Passenger and Commercial Vehicles						
CANADA .....	7,464	10,976	+47.1	4,608,669	7,503,867	+62.8
Maritimes .....	398	732	+83.9	245,472	507,822	+106.9
Quebec .....	1,240	1,752	+41.3	996,896	1,610,859	+61.6
Ontario .....	4,047	6,068	+49.9	2,194,239	3,553,587	+62.0
Manitoba .....	400	399	- 0.2	264,881	253,924	- 4.1
Saskatchewan .....	222	300	+35.1	138,341	237,570	+71.7
Alberta .....	567	701	+23.6	376,869	523,599	+38.9
British Columbia	590	1,024	+73.6	391,971	816,506	+108.3

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