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FINANCING OF MOTOR VEHICLE SALES
June, 1948

A total of 15,319 motor vehicles were financed by Canadian finance companies in June to the extent of \$14,043,410 up 37% in number and 38% in financed value compared with the 11,214 units financed for \$10,193,873 in June, 1947. June, 1948 volume was practically unchanged from May, in which month 15,543 vehicles were financed for \$14,282,526.

New Vehicles--New vehicle financing was 15% higher in June this year over June 1947, but almost all of the increase was in new commercial vehicles. There were more trucks and buses financed (2,363) than passenger cars (2,240).

In the first half of 1948, 25,735 new vehicles were financed for \$36,787,876, increases amounting to 23% in number and 27% in financed value compared with the first six months of last year. Passenger cars accounted for slightly more than half (13,735) of the total and recorded an increase of 18%. The semi-annual increase for commercial units was 29%.

Used Vehicles--There were 10,716 used vehicles financed in June, an increase of 48% over the 7,222 units financed in the same month a year ago. Used passenger cars financed totalled 8,672 and commercial vehicles 2,044 and gains over June, 1947, were 58% and 19% respectively.

Transactions in which used vehicle sales were financed numbered 50,474 in the first six months of 1948, an increase of 59% over the number of used vehicles financed in the January-to-June period of 1947. Passenger cars accounted for a high proportion of the total and the 40,246 passenger units financed represented a gain of 68% over the six-months period of 1947. In the case of commercial vehicles the increase was from 7,821 in 1947 to 10,228 in 1948, or 31%.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JUNE, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	2,170	2,240	+ 3.2	2,508,799	2,817,818	+12.3
Maritimes	180	151	-16.1	202,839	191,209	- 5.7
Quebec	569	541	- 4.9	733,538	741,920	+ 1.1
Ontario	867	1,016	+17.2	941,064	1,228,648	+30.6
Manitoba	143	105	-26.6	147,815	137,909	- 6.7
Saskatchewan	98	108	+10.2	113,541	130,720	+15.1
Alberta	139	186	+33.8	150,497	224,870	+49.4
British Columbia.	174	133	-23.6	219,505	162,542	-26.0
Commercial Vehicles						
CANADA	1,822	2,363	+29.7	3,245,214	3,879,207	+19.5
Maritimes	207	274	+32.4	315,082	382,408	+21.4
Quebec	419	644	+53.7	937,000	1,185,045	+26.5
Ontario	583	787	+35.0	996,282	1,136,230	+14.0
Manitoba	116	86	-25.9	147,265	138,746	- 5.8
Saskatchewan	150	137	- 8.7	208,792	183,784	-12.0
Alberta	200	237	+18.5	307,765	343,048	+11.5
British Columbia.	147	198	+34.7	333,028	509,946	+53.1
Total, Passenger and Commercial Vehicles						
CANADA	3,992	4,603	+15.3	5,754,013	6,697,025	+16.4
Maritimes	387	425	+ 9.8	517,921	573,617	+10.8
Quebec	988	1,185	+19.9	1,670,538	1,926,965	+15.3
Ontario	1,450	1,803	+24.3	1,937,346	2,364,878	+22.1
Manitoba	259	191	-26.3	295,080	276,655	- 6.2
Saskatchewan	248	245	- 1.2	322,333	314,504	- 2.4
Alberta	339	423	+24.8	458,262	567,918	+23.9
British Columbia.	321	331	+ 3.1	552,533	672,488	+21.7

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
June, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	5,506	8,672	+57.5	2,880,593	5,486,313	+ 90.5
Maritimes	218	414	+89.9	104,157	267,988	+157.3
Quebec	780	1,023	+31.2	554,789	816,496	+ 47.2
Ontario	3,299	5,315	+61.1	1,545,110	3,071,376	+ 98.8
Manitoba	247	329	+33.2	124,919	214,064	+ 71.4
Saskatchewan	150	178	+12.7	78,737	107,927	+ 37.1
Alberta	303	570	+88.1	160,582	410,851	+155.9
British Columbia.	509	843	+65.6	312,299	597,551	+ 91.3
Commercial Vehicles						
CANADA	1,716	2,044	+19.1	1,559,267	1,860,072	+ 19.3
Maritimes	158	244	+54.4	129,531	186,827	+ 44.3
Quebec	403	463	+14.9	502,478	530,742	+ 5.6
Ontario	646	735	+13.8	457,909	517,928	+ 13.1
Manitoba	90	102	+13.3	80,654	86,795	+ 7.6
Saskatchewan	89	103	+15.7	71,588	88,927	+ 24.2
Alberta	172	206	+19.8	145,789	183,365	+ 25.8
British Columbia.	158	191	+20.9	171,318	265,428	+ 54.9
Total, Passenger and Commercial Vehicles						
CANADA	7,222	10,716	+48.4	4,439,860	7,346,385	+ 65.5
Maritimes	376	658	+75.0	233,688	454,875	+ 94.7
Quebec	1,183	1,486	+25.6	1,057,267	1,347,238	+ 27.4
Ontario	3,945	6,050	+53.4	2,003,019	3,589,304	+ 79.2
Manitoba	337	431	+27.9	205,573	300,859	+ 46.4
Saskatchewan	239	281	+17.6	150,325	196,914	+ 31.0
Alberta	475	776	+63.4	306,371	594,216	+ 94.0
British Columbia.	667	1,034	+55.0	483,617	862,979	+ 78.4

TABLE 3.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JANUARY-JUNE, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change 1948/1947
Passenger Vehicles						
CANADA	11,663	13,735	+17.8	13,364,549	17,071,667	+27.7
Maritimes	912	1,085	+19.0	1,003,678	1,266,226	+26.2
Quebec	2,734	3,547	+29.7	3,512,432	4,864,746	+38.5
Ontario	5,030	5,577	+10.9	5,482,463	6,589,312	+20.2
Manitoba	680	795	+16.9	759,175	986,726	+30.0
Saskatchewan	540	644	+19.3	580,393	750,931	+29.4
Alberta	828	991	+19.7	865,116	1,181,546	+36.6
British Columbia.	939	1,096	+16.7	1,161,292	1,432,174	+23.3
Commercial Vehicles						
CANADA	9,319	12,000	+28.8	15,638,734	19,716,209	+26.1
Maritimes	968	1,574	+62.6	1,366,059	2,181,468	+59.7
Quebec	2,062	3,473	+68.4	4,092,941	6,138,056	+50.0
Ontario	3,186	3,687	+15.7	5,143,645	5,715,405	+11.1
Manitoba	539	514	- 4.6	857,506	846,369	- 1.3
Saskatchewan	722	656	- 9.1	936,119	848,936	- 9.3
Alberta	1,032	1,077	+ 4.4	1,532,686	1,711,753	+11.7
British Columbia.	810	1,019	+25.8	1,709,778	2,274,222	+33.0
Total, Passenger and Commercial Vehicles						
CANADA	20,982	25,735	+22.7	29,003,283	36,787,876	+26.8
Maritimes	1,880	2,659	+41.4	2,369,737	3,447,694	+45.5
Quebec	4,796	7,020	+46.4	7,605,373	11,002,802	+44.7
Ontario	8,216	9,264	+12.8	10,626,108	12,304,723	+15.8
Manitoba	1,219	1,309	+ 7.4	1,616,681	1,833,095	+13.4
Saskatchewan	1,262	1,300	+ 3.0	1,516,512	1,599,867	+ 5.5
Alberta	1,860	2,068	+11.2	2,397,802	2,893,299	+20.7
British Columbia.	1,749	2,115	+20.9	2,871,070	3,706,396	+29.1

TABLE 4.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JANUARY-JUNE, 1947 and 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change 1948/1947
Passenger Vehicles						
CANADA	23,944	40,246	+ 68.1	11,703,422	24,658,942	+110.7
Maritimes	957	1,877	+ 96.1	450,312	1,162,886	+158.2
Quebec	3,768	4,915	+ 30.4	2,375,199	3,932,309	+ 65.6
Ontario	14,476	24,432	+ 68.8	6,469,943	13,499,050	+108.6
Manitoba	1,027	1,378	+ 34.2	514,116	886,587	+ 72.4
Saskatchewan	511	706	+ 38.2	249,771	457,927	+ 83.3
Alberta	1,329	2,459	+ 85.0	651,442	1,681,719	+158.2
British Columbia.	1,876	4,479	+158.8	992,639	3,038,464	+206.1
Commercial Vehicles						
CANADA	7,821	10,228	+ 30.8	6,696,939	8,988,381	+ 34.2
Maritimes	739	1,277	+ 72.8	535,780	957,146	+ 78.6
Quebec	1,653	2,265	+ 37.0	1,926,476	2,478,737	+ 28.7
Ontario	3,018	3,671	+ 21.6	2,010,276	2,604,035	+ 29.5
Manitoba	418	489	+ 17.0	355,968	385,704	+ 8.4
Saskatchewan	397	439	+ 10.6	302,342	392,297	+ 29.8
Alberta	977	1,055	+ 8.0	873,525	946,794	+ 8.4
British Columbia.	619	1,032	+ 66.7	692,572	1,223,668	+ 76.7
Total, Passenger and Commercial Vehicles						
CANADA	31,765	50,474	+ 58.9	18,400,361	33,647,323	+ 82.9
Maritimes	1,696	3,154	+ 86.0	986,092	2,120,032	+115.0
Quebec	5,421	7,180	+ 32.4	4,301,675	6,411,046	+ 49.0
Ontario	17,494	28,103	+ 60.6	8,480,219	16,103,085	+ 89.9
Manitoba	1,445	1,867	+ 29.2	870,084	1,272,291	+ 46.2
Saskatchewan	908	1,145	+ 26.1	552,113	850,224	+ 54.0
Alberta	2,306	3,514	+ 52.4	1,524,967	2,628,513	+ 72.4
British Columbia.	2,495	5,511	+120.9	1,685,211	4,262,132	+152.9

FINANCING OF MOTOR VEHICLES IN CANADA

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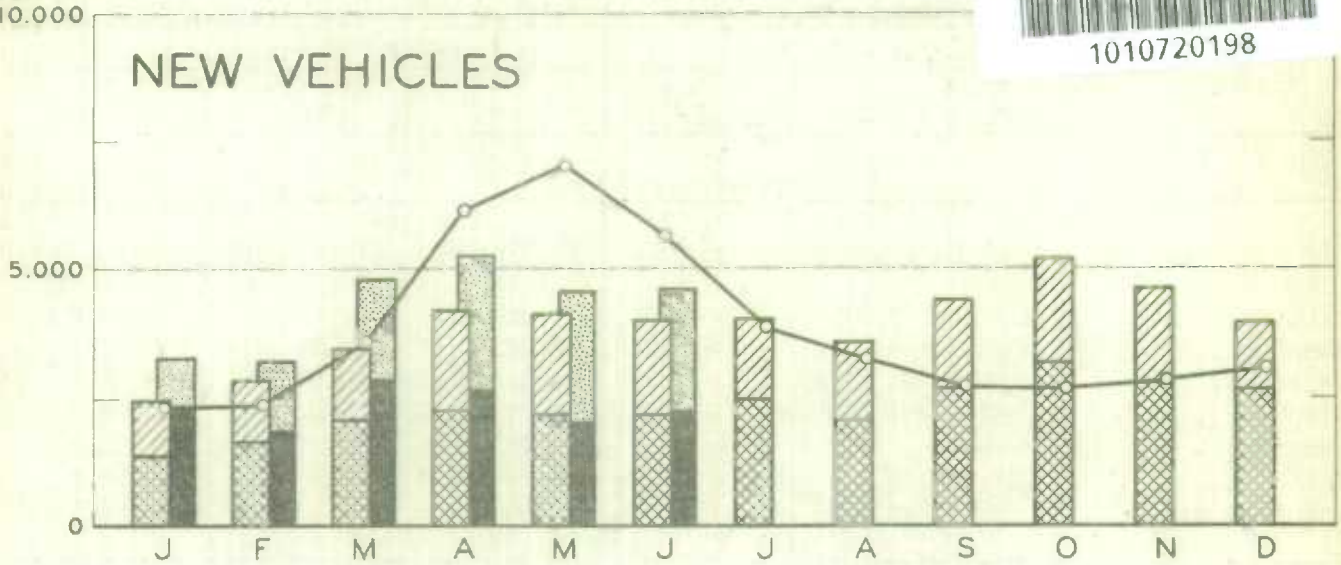


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NUMBER OF
VEHICLES

10.000

NEW VEHICLES



20.000

USED VEHICLES

