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FINANCING OF MOTOR VEHICLE SALES

JULY, 1948

Financing of motor vehicle sales in July totalled 14,439 units with a financed value of \$13,402,600. There were 4,377 new vehicles financed, while the number of used vehicles totalled 10,062. Increases over July, 1947 amounted to 10% for new and 42% for used vehicles. There were slight reductions in July compared with June of this year for both new and used vehicles financed.

New Vehicles

Passenger car financing was down 3% while commercial vehicles recorded an increase of 30% over July of last year. There were 2,349 passenger models financed in July this year compared with 2,432 in July, 1947. The number of commercial vehicles financed was 2,028 units in July, 1948 and 1,564 last year.

Used Vehicles

In the used vehicle field the July increase for passenger cars was 47%, while for trucks and buses the gain was 22% compared with the same month of 1947. Used passenger cars financed numbered 8,272, while the total of used commercial vehicles financed was 1,790 in July of this year.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES
JULY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	2,432	2,349	- 3.4	2,731,121	3,062,377	+12.1
Maritimes	165	155	- 6.1	175,749	190,747	+ 8.5
Quebec	566	542	- 4.2	718,431	787,570	+ 9.6
Ontario	1,063	1,094	+ 2.9	1,122,313	1,387,235	+23.6
Manitoba	152	101	-33.6	186,488	128,494	-31.1
Saskatchewan	101	100	- 1.0	100,723	114,741	+13.9
Alberta	185	155	-16.2	197,524	182,009	- 7.9
British Columbia.	200	202	+ 1.0	229,893	271,581	+18.1
Commercial Vehicles						
CANADA	1,564	2,028	+29.7	2,731,916	3,361,610	+23.0
Maritimes	140	224	+60.0	218,516	325,148	+48.8
Quebec	434	559	+28.8	914,343	1,069,434	+17.0
Ontario	535	729	+36.3	842,230	1,046,287	+24.2
Manitoba	78	67	-14.1	114,331	139,592	+22.1
Saskatchewan	121	95	-21.5	153,303	126,112	-17.7
Alberta	140	173	+23.6	196,930	277,635	+41.0
British Columbia.	116	181	+56.0	292,263	377,402	+29.1
Total, Passenger and Commercial Vehicles						
CANADA	3,996	4,377	+ 9.5	5,463,037	6,423,987	+17.6
Maritimes	305	379	+24.3	394,265	515,895	+30.8
Quebec	1,000	1,101	+10.1	1,632,774	1,857,004	+13.7
Ontario	1,598	1,823	+14.1	1,964,543	2,433,522	+23.9
Manitoba	230	168	-27.0	300,819	268,086	-10.9
Saskatchewan	222	195	-12.2	254,026	240,853	- 6.2
Alberta	325	328	+ 0.9	394,454	459,644	+16.5
British Columbia.	316	383	+21.2	522,156	648,983	+24.3

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JULY, 1947 AND 1948

Region	Number of Vehicles			Amount of Financing		
	1947	1948	% Change, 1948/1947	1947 \$	1948 \$	% Change, 1948/1947
Passenger Vehicles						
CANADA	5,630	8,272	+46.9	3,052,605	5,486,168	+79.7
Maritimes	241	380	+57.7	129,855	241,395	+85.9
Quebec	781	927	+18.7	519,856	747,096	+43.7
Ontario	3,311	5,129	+54.9	1,644,972	3,162,527	+92.3
Manitoba	234	270	+15.4	134,934	189,379	+40.3
Saskatchewan	113	136	+20.4	63,962	98,539	+54.1
Alberta	333	611	+83.5	182,001	442,867	+143.3
British Columbia.	617	819	+32.7	377,025	604,365	+60.3
Commercial Vehicles						
CANADA	1,467	1,790	+22.0	1,282,448	1,492,445	+16.4
Maritimes	145	215	+48.3	96,693	164,504	+70.1
Quebec	315	345	+ 9.5	340,428	364,080	+ 6.9
Ontario	543	696	+28.2	437,491	482,795	+10.4
Manitoba	98	108	+10.2	78,227	81,202	+ 3.8
Saskatchewan	77	81	+ 5.2	52,671	59,993	+13.9
Alberta	163	169	+ 3.7	148,073	145,135	- 2.0
British Columbia.	126	176	+39.7	128,865	194,736	+51.1
Total, Passenger and Commercial Vehicles						
CANADA	7,097	10,062	+41.8	4,335,053	6,978,613	+61.0
Maritimes	386	595	+54.1	226,548	405,899	+79.2
Quebec	1,096	1,272	+16.1	860,284	1,111,176	+29.2
Ontario	3,854	5,825	+51.1	2,082,463	3,645,322	+75.0
Manitoba	332	378	+13.9	213,161	270,581	+26.9
Saskatchewan	190	217	+14.2	116,633	158,532	+35.9
Alberta	496	780	+57.3	330,074	588,002	+78.1
British Columbia.	743	995	+33.9	505,890	799,101	+58.0

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