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FINANCING OF MOTOR VEHICLE SALES

JANUARY, 1949

A total of 9,292 vehicles were financed during January, 1949 for \$9,278,742, 22% higher in number and up 25% in financed value compared with the 7,646 units financed for \$7,401,648 in the same month a year ago.

New Vehicles --

New vehicle financing increased 9% in January, 1949 over January, 1948. Passenger cars, numbering 2,306 this year, advanced 4% above the 2,213 vehicles financed in the first month of 1948. This increase is more moderate than the 20% gain in the financing of trucks and buses.

Used Vehicles --

Used vehicles financed in January, 1949 totalled, 5,657 with a financed value of \$4,023,825 while 4,321 units were financed for \$2,795,131 in the same month last year. Gains amounted to 34% in used passenger car, and 22% in used commercial vehicle financing.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JANUARY, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	2,213	2,306	+ 4.2	2,705,883	3,037,843	+12.3
Maritimes	192	215	+12.0	225,971	272,844	+20.7
Quebec	510	524	+ 2.7	670,781	740,368	+10.4
Ontario	930	1,071	+15.2	1,086,614	1,368,557	+25.9
Manitoba	117	64	-45.3	146,788	79,610	-45.8
Saskatchewan	101	81	-19.8	119,056	103,556	-13.0
Alberta	176	165	- 6.2	197,071	207,869	+ 5.5
British Columbia..	187	186	- 0.5	259,602	265,039	+ 2.1
Commercial Vehicles						
CANADA	1,112	1,329	+19.5	1,900,634	2,217,074	+16.6
Maritimes	167	155	- 7.2	217,614	213,925	- 1.7
Quebec	279	262	- 6.1	475,020	442,079	- 6.9
Ontario	344	496	+44.2	648,335	799,439	+23.3
Manitoba	52	52	(a)	90,361	100,028	+10.7
Saskatchewan	59	55	- 6.8	74,594	75,810	+ 1.6
Alberta	108	189	+75.0	180,156	344,737	+91.4
British Columbia..	103	120	+16.5	214,554	241,056	+12.4
Total, Passenger and Commercial Vehicles						
CANADA	3,325	3,635	+ 9.3	4,606,517	5,254,917	+14.1
Maritimes	359	370	+ 3.1	443,585	486,769	+ 9.7
Quebec	789	786	- 0.4	1,145,801	1,182,447	+ 3.2
Ontario	1,274	1,567	+23.0	1,734,949	2,167,996	+25.0
Manitoba	169	116	-31.4	237,149	179,638	-24.3
Saskatchewan	160	136	-15.0	193,650	179,366	- 7.4
Alberta	284	354	+24.6	377,227	552,606	+46.5
British Columbia..	290	306	+ 5.5	474,156	506,095	+ 6.7

(a) Change of less than 0.1 per cent.

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JANUARY, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	3,353	4,476	+ 33.5	1,973,303	2,971,306	+ 50.6
Maritimes	131	288	+119.8	77,899	186,521	+139.4
Quebec	309	383	+ 23.9	254,655	316,642	+ 24.3
Ontario	1,919	2,915	+ 51.9	988,975	1,763,127	+ 78.3
Manitoba	99	101	+ 2.0	65,717	66,883	+ 1.8
Saskatchewan	75	48	- 36.0	46,610	34,875	- 25.2
Alberta	279	313	+ 12.2	178,948	250,276	+ 39.9
British Columbia.	541	428	- 20.9	360,499	352,982	- 2.1
Commercial Vehicles						
CANADA	968	1,181	+ 22.0	821,828	1,052,519	+ 28.1
Maritimes	100	143	+ 43.0	69,257	107,564	+ 55.3
Quebec	165	211	+ 27.9	177,067	224,083	+ 26.6
Ontario	352	486	+ 38.1	258,863	375,149	+ 44.9
Manitoba	50	35	- 30.0	35,299	27,023	- 23.4
Saskatchewan	37	32	- 13.5	29,642	27,357	- 7.7
Alberta	133	161	+ 21.1	118,395	175,402	+ 48.1
British Columbia.	131	113	- 13.7	133,305	115,941	- 13.0
Total, Passenger and Commercial Vehicles						
CANADA	4,321	5,657	+ 30.9	2,795,131	4,023,825	+ 44.0
Maritimes	231	431	+ 86.6	147,156	294,085	+ 99.8
Quebec	474	594	+ 25.3	431,722	540,725	+ 25.2
Ontario	2,271	3,401	+ 49.8	1,247,838	2,138,276	+ 71.4
Manitoba	149	136	- 8.7	101,016	93,906	- 7.0
Saskatchewan	112	80	- 28.6	76,252	62,232	- 18.4
Alberta	412	474	+ 15.0	297,343	425,678	+ 43.2
British Columbia.	672	541	- 19.5	493,804	468,923	- 5.0

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