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FINANCING OF MOTOR VEHICLE SALES

FEBRUARY, 1949

Financing of motor vehicles during February, 1949 totalled 10,567 units with a financed value of \$10,402,316, higher by 21% in number and 29% in amount of financing compared with the 8,700 vehicles financed for \$8,064,368 in the same month last year.

New Vehicles --

There were 3,612 new vehicles financed in February, 1949, a gain of 13% over the 3,203 units financed in February a year ago. Passenger cars included in the February, 1949 figures numbered 2,067 and had a financed value of \$2,918,886.

Used Vehicles --

Used vehicle financing continued well above 1948 volume, the February increase being 27% in number of units and 42% in amount of financing. There were 5,544 used passenger cars financed for \$3,671,506 and 1,411 commercial vehicles with a financed value of \$1,268,072, giving a combined total of 6,955 units financed for \$4,939,578.

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**TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
FEBRUARY, 1948 AND 1949**

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	1,813	2,067	+ 14.0	2,278,638	2,918,886	+ 28.1
Maritimes	179	159	- 11.2	200,878	221,907	+ 10.5
Quebec	488	514	+ 5.3	675,560	802,884	+ 18.8
Ontario	682	997	+ 46.2	809,140	1,342,454	+ 65.9
Manitoba	116	63	- 45.7	146,089	89,518	- 38.7
Saskatchewan	62	54	- 12.9	73,567	71,418	- 2.9
Alberta	115	139	+ 20.9	133,115	194,723	+ 46.3
British Columbia.	171	141	- 17.5	240,289	195,982	- 18.4
Commercial Vehicles						
CANADA	1,390	1,545	+ 11.2	2,308,592	2,543,852	+ 10.2
Maritimes	194	223	+ 14.9	272,539	307,916	+ 13.0
Quebec	428	350	- 18.2	675,249	663,224	- 1.8
Ontario	389	580	+ 49.1	657,048	936,292	+ 42.5
Manitoba	63	52	- 17.5	107,846	73,457	- 31.9
Saskatchewan	65	65	(a)	82,665	88,336	+ 6.9
Alberta	117	149	+ 27.4	208,048	263,019	+ 26.4
British Columbia.	134	126	- 6.0	305,197	211,608	- 30.7
Total, Passenger and Commercial Vehicles						
CANADA	3,203	3,612	+ 12.8	4,587,230	5,462,738	+ 19.1
Maritimes	373	382	+ 2.4	473,417	529,823	+ 11.9
Quebec	916	864	- 5.7	1,350,809	1,466,108	+ 8.5
Ontario	1,071	1,577	+ 47.2	1,466,188	2,278,746	+ 55.4
Manitoba	179	115	- 35.8	253,935	162,975	- 35.8
Saskatchewan	127	119	- 6.3	156,232	159,754	+ 2.3
Alberta	232	288	+ 24.1	341,163	457,742	+ 34.2
British Columbia.	305	267	- 12.5	545,486	407,590	- 25.3

(a) Change of less than 0.1 per cent.



TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
FEBRUARY, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	4,375	5,544	+ 26.7	2,572,527	3,671,506	+ 42.7
Maritimes	177	328	+ 85.3	106,773	206,345	+ 93.3
Quebec	454	605	+ 33.3	356,673	483,546	+ 35.6
Ontario	2,659	3,549	+ 33.5	1,379,026	2,147,980	+ 55.8
Manitoba	141	120	- 14.9	101,507	81,977	- 19.2
Saskatchewan	55	61	+ 10.9	32,546	46,934	+ 44.2
Alberta	297	366	+ 23.2	201,964	275,697	+ 36.5
British Columbia .	592	515	- 13.0	394,038	429,027	+ 8.9
Commercial Vehicles						
CANADA	1,122	1,411	+ 25.8	904,611	1,268,072	+ 40.2
Maritimes	131	196	+ 49.6	86,087	158,666	+ 84.3
Quebec	213	260	+ 22.1	203,882	299,178	+ 46.7
Ontario	411	564	+ 37.2	276,845	402,145	+ 45.3
Manitoba	63	49	- 22.2	55,232	61,400	+ 11.2
Saskatchewan	32	41	+ 28.1	29,225	28,658	- 1.9
Alberta	136	141	+ 3.7	119,136	148,216	+ 24.4
British Columbia .	136	160	+ 17.6	134,204	169,809	+ 26.5
Total, Passenger and Commercial Vehicles						
CANADA	5,497	6,955	+ 26.5	3,477,138	4,939,578	+ 42.1
Maritimes	308	524	+ 70.1	192,860	365,011	+ 89.3
Quebec	667	865	+ 29.7	560,555	782,724	+ 39.6
Ontario	3,070	4,113	+ 34.0	1,655,871	2,550,125	+ 54.0
Manitoba	204	169	- 17.2	156,739	143,377	- 8.5
Saskatchewan	87	102	+ 17.2	61,771	75,592	+ 22.4
Alberta	433	507	+ 17.1	321,100	423,913	+ 32.0
British Columbia .	728	675	- 7.3	528,242	598,836	+ 13.4

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