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FINANCING OF MOTOR VEHICLE SALES

MARCH, 1949

The volume of financing of both new and used motor vehicle sales during March, 1949 continued well above the 1948 figures. There were 16,711 vehicles financed for \$16,180,664 this year while last year 12,577 units were financed to the extent of \$11,714,730. Increases amounted to 33% in number and 38% in dollar volume.

In the first quarter of 1949, a total of 36,570 vehicles, new and used, having a financed value of \$35,861,722 compared with 28,772 vehicles financed for \$27,102,119 in the same period of last year. This represented an increase of 27% in number and 32% in financing.

New Vehicles: -- Total new vehicles financed in March, 1949 was 24% higher in number and 29% greater in value than the figures reported for the same month of 1948. The 1949 figures were composed of 3,686 new passenger cars financed for \$5,074,305 and 2,213 commercial vehicles financed for \$3,462,923.

A total of 13,146 new vehicles were financed for \$19,254,883 to the end of March, 1949 - 17% more than the 11,284 units and 22% higher than the financed value of \$15,834,708 for the first three months of 1948.

Used Vehicles: -- March, 1949 used vehicle financing numbered 10,812, financed to an extent of \$7,643,436. Used passenger cars represented 4/5 of the total and recorded a gain of 40% in number and 57% in financed value.

Cumulative results for the first quarter of 1949 showed a total of 23,424 used vehicles financed for \$16,606,839 - an increase of 34% in number and 47% in financed value over the figures for the same period a year ago. Used passenger cars were up 35% in number and 52% higher in dollar volume, while used commercial vehicles showed an increase of 28% in number and 34% in value over the figures for the first quarter of 1948.

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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
MARCH, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	2,810	3,686	+31.2	3,509,928	5,074,305	+44.6
Maritimes	206	362	+75.7	241,081	471,430	+95.5
Quebec	708	997	+40.8	979,117	1,516,229	+54.9
Ontario	1,204	1,563	+29.8	1,440,064	2,036,482	+41.4
Manitoba	182	145	-20.3	225,428	197,395	-12.4
Saskatchewan	105	129	+22.9	121,165	166,784	+37.7
Alberta	168	220	+31.0	201,906	299,087	+48.1
British Columbia.	237	270	+13.9	301,167	386,898	+28.5
Commercial Vehicles						
CANADA	1,966	2,213	+12.6	3,128,331	3,462,923	+10.7
Maritimes	252	275	+ 9.1	318,846	357,307	+12.1
Quebec	512	515	+ 0.6	878,762	844,222	- 3.9
Ontario	655	760	+16.0	985,377	1,155,330	+17.2
Manitoba	89	124	+39.3	159,050	166,710	+ 4.8
Saskatchewan	92	109	+18.5	115,326	175,162	+51.9
Alberta	198	219	+10.6	320,146	397,241	+24.1
British Columbia.	168	211	+25.6	350,824	366,951	+ 4.6
Total, Passenger and Commercial Vehicles						
CANADA	4,776	5,899	+23.5	6,638,259	8,537,228	+28.6
Maritimes	458	637	+39.1	559,927	828,737	+48.0
Quebec	1,220	1,512	+23.9	1,857,879	2,360,451	+27.1
Ontario	1,859	2,323	+25.0	2,425,441	3,191,812	+31.6
Manitoba	271	269	- 0.7	384,478	364,105	- 5.3
Saskatchewan	197	238	+20.8	236,491	341,946	+44.6
Alberta	366	439	+19.9	522,052	696,328	+33.4
British Columbia.	405	481	+18.8	651,991	753,849	+15.6

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
MARCH, 1948 AND 1949

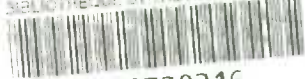
Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	6,257	8,740	+39.7	3,732,925	5,847,377	+56.6
Maritimes	270	559	+107.0	165,501	346,930	+109.6
Quebec	715	1,021	+42.8	556,584	813,505	+46.2
Ontario	3,878	5,202	+34.1	2,105,636	3,217,543	+52.8
Manitoba	214	237	+10.7	142,501	161,372	+13.2
Saskatchewan	84	139	+65.5	58,094	105,634	+81.8
Alberta	351	687	+95.7	235,359	506,654	+115.3
British Columbia.	745	895	+20.1	469,250	695,739	+48.3
Commercial Vehicles						
CANADA	1,544	2,072	+34.2	1,343,546	1,796,059	+33.7
Maritimes	191	286	+49.7	143,500	203,992	+42.2
Quebec	297	348	+17.2	329,438	369,906	+12.3
Ontario	567	767	+35.3	400,607	544,020	+35.8
Manitoba	69	76	+10.1	46,793	61,960	+32.4
Saskatchewan	57	84	+47.4	53,953	63,897	+18.4
Alberta	170	270	+58.8	151,043	302,928	+100.6
British Columbia.	193	241	+24.9	218,212	249,356	+14.3
Total, Passenger and Commercial Vehicles						
CANADA	7,801	10,812	+38.6	5,076,471	7,643,436	+50.6
Maritimes	461	845	+83.3	309,001	550,922	+78.3
Quebec	1,012	1,369	+35.3	886,022	1,183,411	+33.6
Ontario	4,445	5,969	+34.3	2,506,243	3,761,563	+50.1
Manitoba	283	313	+10.6	189,294	223,332	+18.0
Saskatchewan	141	223	+58.2	112,047	169,531	+51.3
Alberta	521	957	+83.7	386,402	809,582	+109.5
British Columbia.	938	1,136	+21.1	687,462	945,095	+37.5

TABLE 3.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,
JANUARY-MARCH, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	6,830	8,059	+18.0	8,486,480	11,031,034	+30.0
Maritimes	577	736	+27.6	667,930	966,181	+44.7
Quebec	1,706	2,035	+19.3	2,325,458	3,059,481	+31.6
Ontario	2,826	3,631	+28.5	3,347,569	4,747,493	+41.8
Manitoba	407	272	-33.2	508,852	366,523	-28.0
Saskatchewan	266	264	- 0.3	312,354	341,758	+ 9.4
Alberta	452	524	+15.9	528,647	701,679	+32.7
British Columbia.	596	597	+ 0.2	795,670	847,919	+ 6.6
Commercial Vehicles						
CANADA	4,454	5,087	+14.2	7,348,228	8,223,849	+11.9
Maritimes	613	653	+ 6.5	808,999	879,148	+ 8.7
Quebec	1,219	1,127	- 7.5	2,029,031	1,949,525	- 3.9
Ontario	1,386	1,836	+32.5	2,285,262	2,891,061	+26.5
Manitoba	202	228	+12.9	346,176	340,195	- 1.7
Saskatchewan	216	229	+ 6.0	272,878	339,308	+24.3
Alberta	420	557	+32.6	703,694	1,004,997	+42.8
British Columbia.	398	457	+14.8	902,188	819,615	- 9.2
Total, Passenger and Commercial Vehicles						
CANADA	11,284	13,146	+16.5	15,834,708	19,254,883	+21.6
Maritimes	1,190	1,389	+16.7	1,476,929	1,845,329	+24.9
Quebec	2,925	3,162	+ 8.1	4,354,489	5,009,006	+15.0
Ontario	4,212	5,467	+29.8	5,632,831	7,638,554	+35.6
Manitoba	609	500	-17.9	855,028	706,718	-17.3
Saskatchewan	482	493	+ 2.3	585,232	681,066	+16.4
Alberta	872	1,081	+24.0	1,232,341	1,706,676	+38.5
British Columbia.	994	1,054	+ 6.0	1,697,858	1,667,534	- 1.8

TABLE 4.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,
JANUARY-MARCH, 1948 AND 1949

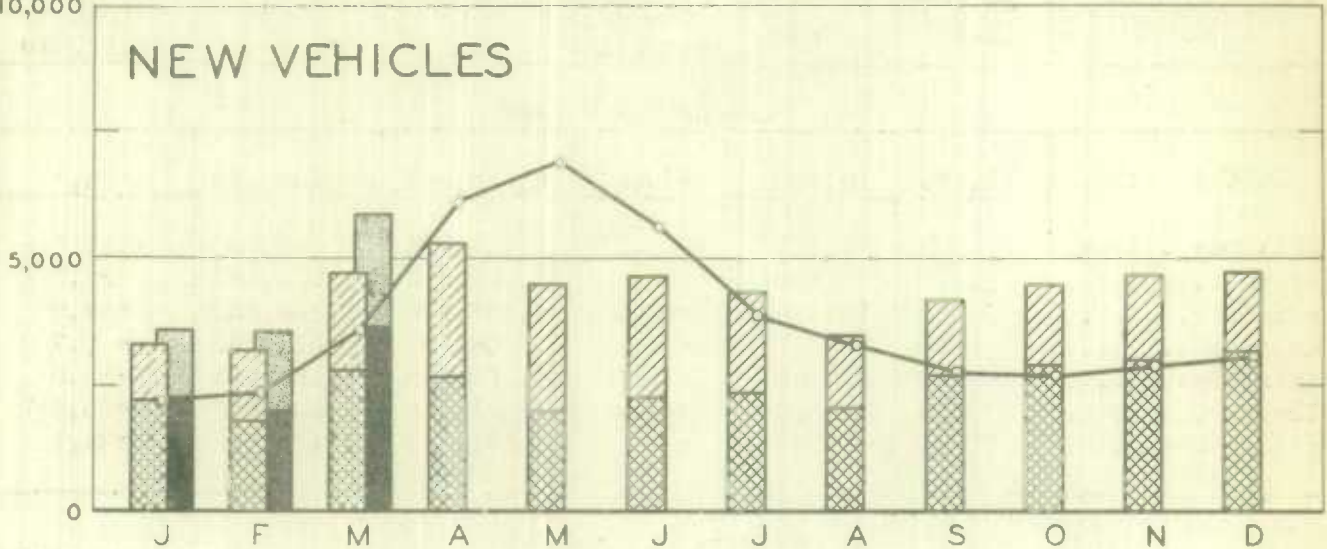
Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	13,855	18,760	+35.4	8,199,842	12,490,189	+52.3
Maritimes	578	1,175	+103.3	350,173	739,796	+111.3
Quebec	1,470	2,009	+36.7	1,163,318	1,613,693	+38.7
Ontario	8,399	11,666	+38.9	4,457,418	7,128,650	+59.9
Manitoba	455	458	+ 0.7	308,198	310,232	+ 0.7
Saskatchewan	189	248	+31.2	123,358	187,443	+52.0
Alberta	934	1,366	+46.3	625,916	1,072,627	+65.0
British Columbia.	1,830	1,838	+ 0.4	1,171,461	1,477,748	+26.1
Commercial Vehicles						
CANADA	3,633	4,664	+28.4	3,067,569	4,116,650	+34.2
Maritimes	422	625	+48.1	298,844	470,222	+57.3
Quebec	675	819	+21.3	708,421	893,167	+26.1
Ontario	1,327	1,817	+36.9	933,950	1,321,314	+41.5
Manitoba	179	160	-10.6	137,371	150,383	+ 9.5
Saskatchewan	122	157	+28.7	111,163	119,912	+ 7.9
Alberta	443	572	+29.1	392,799	626,546	+59.5
British Columbia.	465	514	+10.5	485,021	535,106	+10.3
Total, Passenger and Commercial Vehicles						
CANADA	17,488	23,424	+33.9	11,267,411	16,506,839	+47.4
Maritimes	1,000	1,800	+80.0	649,017	1,210,018	+86.4
Quebec	2,145	2,828	+31.8	1,871,739	2,506,860	+33.9
Ontario	9,726	13,483	+38.6	5,391,368	8,449,964	+56.7
Manitoba	634	618	- 2.5	445,569	460,615	+ 3.4
Saskatchewan	311	405	+30.2	234,521	307,355	+31.1
Alberta	1,377	1,938	+40.7	1,018,715	1,659,173	+62.9
British Columbia.	2,295	2,352	+ 2.5	1,656,482	2,012,854	+21.5



FINANCING OF MOTOR VEHICLES IN CANADA

NUMBER OF
VEHICLES
10,000

NEW VEHICLES



20,000

USED VEHICLES

