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Published by Authority of the Rt. Hon. C. D. Howe, M. P.,  
Minister of Trade and Commerce  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
MERCHANDISING AND SERVICES SECTION  
OTTAWA, CANADA

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Vol. XXI - No. 4.

16-4070  
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FINANCING OF MOTOR VEHICLE SALES

APRIL, 1949

A total of 24,474 vehicles were financed in April, 1949 for \$23,346,591, higher by 50% in number and 56% in amount of financing than the 16,295 units financed for \$14,929,095 in April, 1948.

New Vehicles --

New passenger vehicles which formed the bulk of the new vehicles totalled 5,508 units in April this year, more than double the 1948 figure. On the other hand, the increases recorded in the new commercial vehicle field were fairly moderate. New passenger cars, trucks and buses combined totalled 8,511 units and were financed for \$12,000,489. This figure surpassed the previous year's totals, for the month under review, by 62% in number and 61% in amount.

Used Vehicles --

April, 1949 showed a total of 15,963 used vehicles financed for \$11,346,102 and constituted an increase of 45% in number and 52% in financed value compared with the 11,043 vehicles which were financed for \$7,487,251 in April, 1948. Included in these totals were 13,203 used passenger cars which accounted for \$9,068,605 in financing.

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Single Copies, .10

TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,

APRIL, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA .....	2,632	5,508	+109.3	3,183,696	7,358,644	+131.1
Maritimes .....	233	528	+126.6	262,777	677,775	+157.9
Quebec .....	731	1,460	+ 99.7	986,683	2,204,050	+123.4
Ontario .....	996	2,183	+119.2	1,110,397	2,686,191	+141.9
Manitoba .....	162	249	+ 53.7	191,888	330,446	+ 72.2
Saskatchewan ....	126	242	+ 92.1	151,456	312,831	+106.5
Alberta .....	185	367	+ 98.4	230,537	476,583	+106.7
British Columbia.	199	479	+140.7	249,958	670,768	+168.4
Commercial Vehicles						
CANADA .....	2,620	3,003	+ 14.6	4,258,148	4,641,845	+ 9.0
Maritimes .....	346	357	+ 3.2	500,779	518,597	+ 3.6
Quebec .....	876	835	- 4.7	1,563,014	1,301,388	- 16.7
Ontario .....	749	895	+ 19.5	1,098,062	1,332,413	+ 21.3
Manitoba .....	115	157	+ 36.5	194,377	215,640	+ 10.9
Saskatchewan ....	132	189	+ 43.2	168,384	272,836	+ 62.0
Alberta .....	198	320	+ 61.6	338,916	544,369	+ 60.6
British Columbia.	204	250	+ 22.5	394,616	456,602	+ 15.7
Total, Passenger and Commercial Vehicles						
CANADA .....	5,252	8,511	+ 62.1	7,441,844	12,000,489	+ 61.3
Maritimes .....	579	885	+ 52.8	763,556	1,196,372	+ 56.7
Quebec .....	1,607	2,295	+ 42.8	2,549,697	3,505,438	+ 37.5
Ontario .....	1,745	3,078	+ 76.4	2,208,459	4,018,604	+ 82.0
Manitoba .....	277	406	+ 46.6	386,265	546,086	+ 41.4
Saskatchewan ....	258	431	+ 67.1	319,840	585,667	+ 83.1
Alberta .....	383	687	+ 79.4	569,453	1,020,952	+ 79.3
British Columbia.	403	729	+ 80.9	644,574	1,127,370	+ 74.9

TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,

APRIL, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA .....	8,789	13,203	+50.2	5,444,094	9,068,605	+66.6
Maritimes .....	475	939	+97.7	282,126	568,681	+101.6
Quebec .....	1,206	1,957	+62.3	954,180	1,546,818	+62.1
Ontario .....	5,287	7,439	+40.7	2,983,591	4,837,362	+62.1
Manitoba .....	310	465	+50.0	190,341	324,850	+70.7
Saskatchewan ....	137	313	+128.5	86,383	233,964	+170.8
Alberta .....	474	954	+101.3	319,701	696,696	+117.9
British Columbia.	900	1,136	+26.2	627,772	860,234	+37.0
Commercial Vehicles						
CANADA .....	2,254	2,760	+22.4	2,043,157	2,277,497	+11.5
Maritimes .....	289	400	+38.4	226,192	278,069	+22.9
Quebec .....	575	581	+ 1.0	628,595	560,267	-10.9
Ontario .....	786	965	+22.8	564,049	661,115	+17.2
Manitoba .....	97	130	+34.0	78,825	93,426	+18.5
Saskatchewan ....	87	122	+40.2	79,287	101,029	+27.4
Alberta .....	210	317	+51.0	195,369	296,374	+51.7
British Columbia.	210	245	+16.7	270,840	287,217	+ 6.0
Total, Passenger and Commercial Vehicles						
CANADA .....	11,043	15,963	+44.6	7,487,251	11,346,102	+51.5
Maritimes .....	764	1,339	+75.3	508,318	846,750	+66.6
Quebec .....	1,781	2,538	+42.5	1,582,775	2,107,085	+33.1
Ontario .....	6,073	8,404	+38.4	3,547,640	5,498,477	+55.0
Manitoba .....	407	595	+46.2	269,166	418,276	+55.4
Saskatchewan ....	224	435	+94.2	165,670	334,993	+102.2
Alberta .....	684	1,271	+85.8	515,070	993,070	+92.8
British Columbia.	1,110	1,381	+24.4	898,612	1,147,451	+27.7

