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FINANCING OF MOTOR VEHICLE SALES

MAY, 1949

A total of 25,735 motor vehicles were financed in May, 1949 for \$24,091,915. These totals exceeded the 15,531 units financed for \$14,373,968 in May, 1948 by 66% in number and 68% in financed value.

New Vehicles --

New vehicle sales were being financed at a much increased rate in recent months. The combined total of new passenger and commercial models financed in May was 8,193, 80% above the 4,563 vehicles financed in May, 1948. In the new passenger car field, particularly, expansion was most pronounced. There were 4,995 new passenger cars financed in May this year compared with 2,004 in May last year, a gain of 149%. Financing of new commercial vehicles increased 25% in the month under review.

Used Vehicles --

Increases in used vehicles financing amounted to 70% for passenger cars and 24% for commercial vehicles, producing an overall increase of 60%. The total of used vehicles of both types was 17,542 in May, 1949 and 10,968 in May last year. The May 1949 total included 14,676 used passenger cars.



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TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES,

MAY, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	2,004	4,995	+149.3	2,548,614	6,473,656	+154.0
Maritimes	124	441	+255.6	144,310	561,157	+288.9
Quebec	564	1,123	+ 99.1	800,292	1,648,305	+106.0
Ontario	761	1,971	+159.0	931,262	2,399,958	+157.7
Manitoba	89	244	+174.2	114,218	313,801	+174.7
Saskatchewan	140	221	+ 57.9	152,849	278,011	+ 81.9
Alberta	162	468	+188.9	198,374	552,453	+178.6
British Columbia .	164	527	+221.3	207,309	719,971	+247.3
COMMERCIAL Passenger Vehicles						
CANADA	2,559	3,196	+ 25.0	4,243,426	5,296,946	+ 24.8
Maritimes	341	381	+ 11.7	489,282	574,624	+ 17.4
Quebec	747	857	+ 14.7	1,367,108	1,524,563	+ 11.5
Ontario	761	1,003	+ 31.8	1,191,460	1,557,287	+ 30.7
Manitoba	105	145	+ 38.1	151,016	227,327	+ 50.5
Saskatchewan	172	198	+ 15.1	225,167	288,583	+ 28.2
Alberta	220	350	+ 59.1	322,214	595,393	+ 84.8
British Columbia .	213	264	+ 23.9	497,179	529,169	+ 6.4
Total, Passenger and Commercial Vehicles						
CANADA	4,563	8,193	+ 79.6	6,792,040	11,770,602	+ 73.3
Maritimes	465	822	+ 76.8	633,592	1,135,781	+ 79.3
Quebec	1,311	1,980	+ 51.0	2,167,400	3,172,868	+ 46.4
Ontario	1,522	2,974	+ 95.4	2,122,722	3,957,245	+ 86.4
Manitoba	194	389	+100.5	265,234	541,128	+104.0
Saskatchewan	312	419	+ 34.3	378,016	566,594	+ 49.9
Alberta	382	818	+114.1	520,588	1,147,846	+120.5
British Columbia .	377	791	+109.8	704,488	1,249,140	+ 77.3

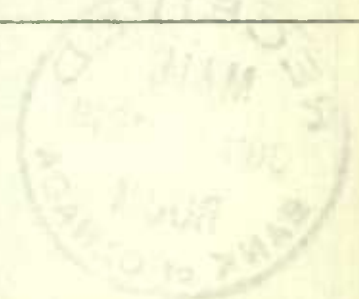


TABLE 2.--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES,

MAY, 1948 AND 1949

Region	Number of Vehicles			Amount of Financing		
	1948	1949	% Change, 1949/1948	1948 \$	1949 \$	% Change, 1949/1948
Passenger Vehicles						
CANADA	8,649	14,676	+ 69.7	5,449,194	9,904,730	+ 81.8
Maritimes	410	947	+131.0	262,599	588,889	+124.3
Quebec	1,179	2,070	+ 75.6	968,097	1,703,492	+ 76.0
Ontario	5,249	8,394	+ 59.9	2,974,106	5,209,678	+ 75.2
Manitoba	304	523	+ 72.0	180,759	347,900	+ 92.5
Saskatchewan	177	418	+136.2	126,307	302,328	+139.4
Alberta	503	1,075	+113.7	345,013	795,107	+130.5
British Columbia ..	827	1,249	+ 51.0	592,313	957,336	+ 61.6
Commercial Vehicles						
CANADA	2,319	2,866	+ 23.6	2,132,734	2,416,583	+ 13.3
Maritimes	322	414	+ 28.6	245,223	303,362	+ 23.7
Quebec	573	669	+ 16.8	642,762	648,859	+ 0.9
Ontario	808	969	+ 19.9	579,743	686,408	+ 18.4
Manitoba	115	143	+ 24.3	92,228	129,858	+ 40.8
Saskatchewan	123	135	+ 9.8	111,263	109,308	- 1.8
Alberta	200	325	+ 62.5	179,486	299,317	+ 66.8
British Columbia ..	178	211	+ 18.5	282,029	239,471	- 15.1
Total, Passenger and Commercial Vehicles						
CANADA	10,968	17,542	+ 59.9	7,581,928	12,321,313	+ 62.5
Maritimes	732	1,361	+ 85.9	507,822	892,251	+ 75.7
Quebec	1,752	2,739	+ 56.3	1,610,859	2,352,351	+ 46.0
Ontario	6,057	9,363	+ 54.6	3,553,849	5,896,086	+ 65.9
Manitoba	419	666	+ 58.9	272,987	477,758	+ 75.0
Saskatchewan	300	553	+ 84.3	237,570	411,636	+ 73.3
Alberta	703	1,400	+ 99.1	524,499	1,094,424	+108.7
British Columbia ..	1,005	1,460	+ 45.3	874,342	1,196,807	+ 36.9

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