



2019

Insolvency Statistics in Canada

December 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

Corporation: A commercial entity or organization.

Individual Business: An individual who has incurred 50% or more of total liabilities as a result of operating a business.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Newfoundland and Labrador	228	276	193	-17.4	18.1	3,262	2,826	15.4
Bankruptcies	95	134	103	-29.1	-7.8	1,501	1,396	7.5
Proposals	133	142	90	-6.3	47.8	1,761	1,430	23.1
Prince Edward Island	59	71	62	-16.9	-4.8	759	735	3.3
Bankruptcies	34	38	34	-10.5	0.0	395	429	-7.9
Proposals	25	33	28	-24.2	-10.7	364	306	19.0
Nova Scotia	480	478	387	0.4	24.0	6,099	5,642	8.1
Bankruptcies	227	232	241	-2.2	-5.8	3,244	3,516	-7.7
Proposals	253	246	146	2.8	73.3	2,855	2,126	34.3
New Brunswick	336	400	338	-16.0	-0.6	4,896	4,517	8.4
Bankruptcies	147	199	179	-26.1	-17.9	2,377	2,294	3.6
Proposals	189	201	159	-6.0	18.9	2,519	2,223	13.3
Quebec	3,129	3,741	2,870	-16.4	9.0	44,991	43,831	2.6
Bankruptcies	1,501	1,807	1,554	-16.9	-3.4	21,658	22,767	-4.9
Proposals	1,628	1,934	1,316	-15.8	23.7	23,333	21,064	10.8
Ontario	3,409	4,069	2,998	-16.2	13.7	45,754	39,793	15.0
Bankruptcies	1,184	1,211	1,131	-2.2	4.7	15,229	15,348	-0.8
Proposals	2,225	2,858	1,867	-22.1	19.2	30,525	24,445	24.9
Manitoba	255	289	220	-11.8	15.9	3,185	2,852	11.7
Bankruptcies	90	100	90	-10.0	0.0	1,377	1,390	-0.9
Proposals	165	189	130	-12.7	26.9	1,808	1,462	23.7
Saskatchewan	281	355	252	-20.8	11.5	3,557	3,498	1.7
Bankruptcies	119	140	108	-15.0	10.2	1,381	1,339	3.1
Proposals	162	215	144	-24.7	12.5	2,176	2,159	0.8
Alberta	1,333	1,506	1,109	-11.5	20.2	16,898	14,761	14.5
Bankruptcies	416	490	363	-15.1	14.6	5,744	5,087	12.9
Proposals	917	1,016	746	-9.7	22.9	11,154	9,674	15.3
British Columbia	910	924	786	-1.5	15.8	11,348	10,275	10.4
Bankruptcies	315	345	278	-8.7	13.3	4,224	4,147	1.9
Proposals	595	579	508	2.8	17.1	7,124	6,128	16.3
Northwest Territories	5	4	4	25.0	25.0	68	78	-12.8
Bankruptcies	2	0	4	n/a	-50.0	10	42	-76.2
Proposals	3	4	0	-25.0	n/a	58	36	61.1
Yukon	2	7	6	-71.4	-66.7	33	35	-5.7
Bankruptcies	1	4	2	-75.0	-50.0	13	13	0.0
Proposals	1	3	4	-66.7	-75.0	20	22	-9.1
Nunavut	0	3	0	-100.0	n/a	8	3	166.7
Bankruptcies	0	2	0	-100.0	n/a	2	0	n/a
Proposals	0	1	0	-100.0	n/a	6	3	100.0
Canada	10,427	12,123	9,225	-14.0	13.0	140,858	128,846	9.3
Bankruptcies	4,131	4,702	4,087	-12.1	1.1	57,155	57,768	-1.1
Proposals	6,296	7,421	5,138	-15.2	22.5	83,703	71,078	17.8

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Newfoundland and Labrador	225	271	190	-17.0	18.4	3,221	2,802	15.0
Bankruptcies	92	132	101	-30.3	-8.9	1,466	1,376	6.5
Proposals	133	139	89	-4.3	49.4	1,755	1,426	23.1
Prince Edward Island	57	70	62	-18.6	-8.1	749	731	2.5
Bankruptcies	32	37	34	-13.5	-5.9	386	426	-9.4
Proposals	25	33	28	-24.2	-10.7	363	305	19.0
Nova Scotia	475	472	386	0.6	23.1	6,040	5,595	8.0
Bankruptcies	222	226	240	-1.8	-7.5	3,193	3,483	-8.3
Proposals	253	246	146	2.8	73.3	2,847	2,112	34.8
New Brunswick	336	397	337	-15.4	-0.3	4,851	4,480	8.3
Bankruptcies	147	197	178	-25.4	-17.4	2,343	2,262	3.6
Proposals	189	200	159	-5.5	18.9	2,508	2,218	13.1
Quebec	2,947	3,564	2,687	-17.3	9.7	42,865	41,736	2.7
Bankruptcies	1,363	1,680	1,401	-18.9	-2.7	20,038	21,188	-5.4
Proposals	1,584	1,884	1,286	-15.9	23.2	22,827	20,548	11.1
Ontario	3,345	3,996	2,933	-16.3	14.0	44,852	38,856	15.4
Bankruptcies	1,146	1,158	1,083	-1.0	5.8	14,577	14,660	-0.6
Proposals	2,199	2,838	1,850	-22.5	18.9	30,275	24,196	25.1
Manitoba	250	288	219	-13.2	14.2	3,146	2,824	11.4
Bankruptcies	86	99	89	-13.1	-3.4	1,344	1,364	-1.5
Proposals	164	189	130	-13.2	26.2	1,802	1,460	23.4
Saskatchewan	274	344	249	-20.3	10.0	3,453	3,399	1.6
Bankruptcies	112	133	105	-15.8	6.7	1,317	1,280	2.9
Proposals	162	211	144	-23.2	12.5	2,136	2,119	0.8
Alberta	1,315	1,491	1,086	-11.8	21.1	16,675	14,555	14.6
Bankruptcies	403	480	342	-16.0	17.8	5,589	4,925	13.5
Proposals	912	1,011	744	-9.8	22.6	11,086	9,630	15.1
British Columbia	903	916	780	-1.4	15.8	11,221	10,172	10.3
Bankruptcies	311	338	273	-8.0	13.9	4,134	4,072	1.5
Proposals	592	578	507	2.4	16.8	7,087	6,100	16.2
Northwest Territories	5	4	4	25.0	25.0	66	78	-15.4
Bankruptcies	2	0	4	n/a	-50.0	9	42	-78.6
Proposals	3	4	0	-25.0	n/a	57	36	58.3
Yukon	2	7	6	-71.4	-66.7	33	35	-5.7
Bankruptcies	1	4	2	-75.0	-50.0	13	13	0.0
Proposals	1	3	4	-66.7	-75.0	20	22	-9.1
Nunavut	0	1	0	-100.0	n/a	6	3	100.0
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	1	0	-100.0	n/a	6	3	100.0
Canada	10,134	11,821	8,939	-14.3	13.4	137,178	125,266	9.5
Bankruptcies	3,917	4,484	3,852	-12.6	1.7	54,409	55,091	-1.2
Proposals	6,217	7,337	5,087	-15.3	22.2	82,769	70,175	17.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Newfoundland and Labrador	3	5	3	-40.0	0.0	41	24	70.8
Bankruptcies	3	2	2	50.0	50.0	35	20	75.0
Proposals	0	3	1	-100.0	-100.0	6	4	50.0
Prince Edward Island	2	1	0	100.0	n/a	10	4	150.0
Bankruptcies	2	1	0	100.0	n/a	9	3	200.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Nova Scotia	5	6	1	-16.7	400.0	59	47	25.5
Bankruptcies	5	6	1	-16.7	400.0	51	33	54.5
Proposals	0	0	0	n/a	n/a	8	14	-42.9
New Brunswick	0	3	1	-100.0	-100.0	45	37	21.6
Bankruptcies	0	2	1	-100.0	-100.0	34	32	6.3
Proposals	0	1	0	-100.0	n/a	11	5	120.0
Quebec	182	177	183	2.8	-0.5	2,126	2,095	1.5
Bankruptcies	138	127	153	8.7	-9.8	1,620	1,579	2.6
Proposals	44	50	30	-12.0	46.7	506	516	-1.9
Ontario	64	73	65	-12.3	-1.5	902	937	-3.7
Bankruptcies	38	53	48	-28.3	-20.8	652	688	-5.2
Proposals	26	20	17	30.0	52.9	250	249	0.4
Manitoba	5	1	1	400.0	400.0	39	28	39.3
Bankruptcies	4	1	1	300.0	300.0	33	26	26.9
Proposals	1	0	0	n/a	n/a	6	2	200.0
Saskatchewan	7	11	3	-36.4	133.3	104	99	5.1
Bankruptcies	7	7	3	0.0	133.3	64	59	8.5
Proposals	0	4	0	-100.0	n/a	40	40	0.0
Alberta	18	15	23	20.0	-21.7	223	206	8.3
Bankruptcies	13	10	21	30.0	-38.1	155	162	-4.3
Proposals	5	5	2	0.0	150.0	68	44	54.5
British Columbia	7	8	6	-12.5	16.7	127	103	23.3
Bankruptcies	4	7	5	-42.9	-20.0	90	75	20.0
Proposals	3	1	1	200.0	200.0	37	28	32.1
Northwest Territories	0	0	0	n/a	n/a	2	0	n/a
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	2	0	-100.0	n/a	2	0	n/a
Bankruptcies	0	2	0	-100.0	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	293	302	286	-3.0	2.4	3,680	3,580	2.8
Bankruptcies	214	218	235	-1.8	-8.9	2,746	2,677	2.6
Proposals	79	84	51	-6.0	54.9	934	903	3.4

Table 3a: Insolvencies Filed by Corporations

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Newfoundland and Labrador	0	3	1	-100.0	-100.0	13	11	18.2
Bankruptcies	0	2	0	-100.0	n/a	10	7	42.9
Proposals	0	1	1	-100.0	-100.0	3	4	-25.0
Prince Edward Island	0	0	0	n/a	n/a	4	1	300.0
Bankruptcies	0	0	0	n/a	n/a	3	1	200.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	4	3	1	33.3	300.0	31	24	29.2
Bankruptcies	4	3	1	33.3	300.0	24	18	33.3
Proposals	0	0	0	n/a	n/a	7	6	16.7
New Brunswick	0	2	1	-100.0	-100.0	29	20	45.0
Bankruptcies	0	1	1	-100.0	-100.0	23	18	27.8
Proposals	0	1	0	-100.0	n/a	6	2	200.0
Quebec	161	153	156	5.2	3.2	1,862	1,831	1.7
Bankruptcies	125	112	131	11.6	-4.6	1,453	1,401	3.7
Proposals	36	41	25	-12.2	44.0	409	430	-4.9
Ontario	37	42	34	-11.9	8.8	488	523	-6.7
Bankruptcies	22	29	23	-24.1	-4.3	362	397	-8.8
Proposals	15	13	11	15.4	36.4	126	126	0.0
Manitoba	3	0	0	n/a	n/a	13	6	116.7
Bankruptcies	2	0	0	n/a	n/a	11	5	120.0
Proposals	1	0	0	n/a	n/a	2	1	100.0
Saskatchewan	0	1	0	-100.0	n/a	8	8	0.0
Bankruptcies	0	1	0	-100.0	n/a	5	4	25.0
Proposals	0	0	0	n/a	n/a	3	4	-25.0
Alberta	10	9	11	11.1	-9.1	117	99	18.2
Bankruptcies	7	4	10	75.0	-30.0	83	77	7.8
Proposals	3	5	1	-40.0	200.0	34	22	54.5
British Columbia	0	5	2	-100.0	-100.0	54	37	45.9
Bankruptcies	0	5	2	-100.0	-100.0	36	24	50.0
Proposals	0	0	0	n/a	n/a	18	13	38.5
Northwest Territories	0	0	0	n/a	n/a	1	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	2	0	-100.0	n/a	2	0	n/a
Bankruptcies	0	2	0	-100.0	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	215	220	206	-2.3	4.4	2,622	2,560	2.4
Bankruptcies	160	159	168	0.6	-4.8	2,012	1,952	3.1
Proposals	55	61	38	-9.8	44.7	610	608	0.3

Table 3b: Insolvencies Filed by Individual Businesses

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Newfoundland and Labrador	3	2	2	50.0	50.0	28	13	115.4
Bankruptcies	3	0	2	n/a	50.0	25	13	92.3
Proposals	0	2	0	-100.0	n/a	3	0	n/a
Prince Edward Island	2	1	0	100.0	n/a	6	3	100.0
Bankruptcies	2	1	0	100.0	n/a	6	2	200.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Nova Scotia	1	3	0	-66.7	n/a	28	23	21.7
Bankruptcies	1	3	0	-66.7	n/a	27	15	80.0
Proposals	0	0	0	n/a	n/a	1	8	-87.5
New Brunswick	0	1	0	-100.0	n/a	16	17	-5.9
Bankruptcies	0	1	0	-100.0	n/a	11	14	-21.4
Proposals	0	0	0	n/a	n/a	5	3	66.7
Quebec	21	24	27	-12.5	-22.2	264	264	0.0
Bankruptcies	13	15	22	-13.3	-40.9	167	178	-6.2
Proposals	8	9	5	-11.1	60.0	97	86	12.8
Ontario	27	31	31	-12.9	-12.9	414	414	0.0
Bankruptcies	16	24	25	-33.3	-36.0	290	291	-0.3
Proposals	11	7	6	57.1	83.3	124	123	0.8
Manitoba	2	1	1	100.0	100.0	26	22	18.2
Bankruptcies	2	1	1	100.0	100.0	22	21	4.8
Proposals	0	0	0	n/a	n/a	4	1	300.0
Saskatchewan	7	10	3	-30.0	133.3	96	91	5.5
Bankruptcies	7	6	3	16.7	133.3	59	55	7.3
Proposals	0	4	0	-100.0	n/a	37	36	2.8
Alberta	8	6	12	33.3	-33.3	106	107	-0.9
Bankruptcies	6	6	11	0.0	-45.5	72	85	-15.3
Proposals	2	0	1	n/a	100.0	34	22	54.5
British Columbia	7	3	4	133.3	75.0	73	66	10.6
Bankruptcies	4	2	3	100.0	33.3	54	51	5.9
Proposals	3	1	1	200.0	200.0	19	15	26.7
Northwest Territories	0	0	0	n/a	n/a	1	0	n/a
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	78	82	80	-4.9	-2.5	1,058	1,020	3.7
Bankruptcies	54	59	67	-8.5	-19.4	734	725	1.2
Proposals	24	23	13	4.3	84.6	324	295	9.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Agriculture, Forestry, Fishing and Hunting	2	6	7	-66.7	-71.4	64	64	0.0
Bankruptcies	2	4	5	-50.0	-60.0	46	46	0.0
Proposals	0	2	2	-100.0	-100.0	18	18	0.0
Mining and Oil and Gas Extraction	2	2	6	0.0	-66.7	42	24	75.0
Bankruptcies	2	2	5	0.0	-60.0	25	15	66.7
Proposals	0	0	1	n/a	-100.0	17	9	88.9
Utilities	1	0	1	n/a	0.0	7	8	-12.5
Bankruptcies	0	0	1	n/a	-100.0	4	5	-20.0
Proposals	1	0	0	n/a	n/a	3	3	0.0
Construction	38	59	52	-35.6	-26.9	684	723	-5.4
Bankruptcies	26	41	46	-36.6	-43.5	499	527	-5.3
Proposals	12	18	6	-33.3	100.0	185	196	-5.6
Manufacturing	40	31	27	29.0	48.1	338	297	13.8
Bankruptcies	27	19	21	42.1	28.6	243	213	14.1
Proposals	13	12	6	8.3	116.7	95	84	13.1
Wholesale Trade	18	18	14	0.0	28.6	191	157	21.7
Bankruptcies	10	12	10	-16.7	0.0	132	121	9.1
Proposals	8	6	4	33.3	100.0	59	36	63.9
Retail Trade	37	49	27	-24.5	37.0	384	409	-6.1
Bankruptcies	25	38	24	-34.2	4.2	293	322	-9.0
Proposals	12	11	3	9.1	300.0	91	87	4.6
Transportation and Warehousing	23	16	10	43.8	130.0	219	230	-4.8
Bankruptcies	19	13	10	46.2	90.0	164	178	-7.9
Proposals	4	3	0	33.3	n/a	55	52	5.8
Information and Cultural Industries	5	8	4	-37.5	25.0	80	63	27.0
Bankruptcies	4	7	3	-42.9	33.3	60	49	22.4
Proposals	1	1	1	0.0	0.0	20	14	42.9
Finance and Insurance	3	5	4	-40.0	-25.0	63	64	-1.6
Bankruptcies	3	5	4	-40.0	-25.0	52	48	8.3
Proposals	0	0	0	n/a	n/a	11	16	-31.3
Real Estate and Rental and Leasing	20	11	8	81.8	150.0	159	149	6.7
Bankruptcies	14	4	7	250.0	100.0	119	105	13.3
Proposals	6	7	1	-14.3	500.0	40	44	-9.1
Professional, Scientific and Technical Services	15	17	17	-11.8	-11.8	285	249	14.5
Bankruptcies	12	14	13	-14.3	-7.7	224	190	17.9
Proposals	3	3	4	0.0	-25.0	61	59	3.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	December 2019	November 2019	December 2018	Nov. 2019 to Dec. 2019	Dec. 2018 to Dec. 2019	12-31-2019	12-31-2018	% Change
Management of Companies and Enterprises	5	5	10	0.0	-50.0	84	81	3.7
Bankruptcies	5	5	6	0.0	-16.7	68	66	3.0
Proposals	0	0	4	n/a	-100.0	16	15	6.7
Administrative and Support, Waste Management and Remediation Services	15	9	8	66.7	87.5	175	157	11.5
Bankruptcies	13	4	7	225.0	85.7	124	109	13.8
Proposals	2	5	1	-60.0	100.0	51	48	6.3
Educational Services	1	2	2	-50.0	-50.0	33	29	13.8
Bankruptcies	1	1	2	0.0	-50.0	23	22	4.5
Proposals	0	1	0	-100.0	n/a	10	7	42.9
Health Care and Social Assistance	1	6	6	-83.3	-83.3	85	80	6.3
Bankruptcies	1	6	2	-83.3	-50.0	58	48	20.8
Proposals	0	0	4	n/a	-100.0	27	32	-15.6
Arts, Entertainment and Recreation	7	5	4	40.0	75.0	78	68	14.7
Bankruptcies	5	5	4	0.0	25.0	62	52	19.2
Proposals	2	0	0	n/a	n/a	16	16	0.0
Accommodation and Food Services	43	33	53	30.3	-18.9	506	537	-5.8
Bankruptcies	34	25	43	36.0	-20.9	400	411	-2.7
Proposals	9	8	10	12.5	-10.0	106	126	-15.9
Other Services (except Public Administration)	17	20	25	-15.0	-32.0	203	187	8.6
Bankruptcies	11	13	21	-15.4	-47.6	150	147	2.0
Proposals	6	7	4	-14.3	50.0	53	40	32.5
Public Administration	0	0	1	n/a	-100.0	0	4	-100.0
Bankruptcies	0	0	1	n/a	-100.0	0	3	-100.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Total	293	302	286	-3.0	2.4	3,680	3,580	2.8
Bankruptcies	214	218	235	-1.8	-8.9	2,746	2,677	2.6
Proposals	79	84	51	-6.0	54.9	934	903	3.4