



# 2020

## Insolvency Statistics in Canada

February 2020

# List of Tables

Table 1: Total Insolvencies ..... 1

Table 2: Insolvencies Filed by Consumers ..... 2

Table 3: Insolvencies Filed by Businesses ..... 3

Table 3a: Insolvencies Filed by Corporations ..... 4

Table 3b: Insolvencies Filed by Individual Businesses ..... 5

Table 4: Insolvencies by NAICS Economic Sectors, Canada..... 6

# Definitions

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

**Consumer:** An individual with more than 50% of total liabilities related to consumer goods and services.

**Corporation:** A commercial entity or organization.

**Individual Business:** An individual who has incurred 50% or more of total liabilities as a result of operating a business.

**North American Industry Classification System (NAICS):** System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

**Table 1: Total Insolvencies**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Newfoundland and Labrador</b>	<b>230</b>	<b>166</b>	<b>271</b>	<b>38.6</b>	<b>-15.1</b>	<b>3,175</b>	<b>2,875</b>	<b>10.4</b>
Bankruptcies	99	72	124	37.5	-20.2	1,464	1,412	3.7
Proposals	131	94	147	39.4	-10.9	1,711	1,463	17.0
<b>Prince Edward Island</b>	<b>43</b>	<b>54</b>	<b>54</b>	<b>-20.4</b>	<b>-20.4</b>	<b>745</b>	<b>735</b>	<b>1.4</b>
Bankruptcies	27	31	27	-12.9	0.0	391	418	-6.5
Proposals	16	23	27	-30.4	-40.7	354	317	11.7
<b>Nova Scotia</b>	<b>452</b>	<b>425</b>	<b>393</b>	<b>6.4</b>	<b>15.0</b>	<b>6,114</b>	<b>5,655</b>	<b>8.1</b>
Bankruptcies	209	208	219	0.5	-4.6	3,176	3,486	-8.9
Proposals	243	217	174	12.0	39.7	2,938	2,169	35.5
<b>New Brunswick</b>	<b>356</b>	<b>385</b>	<b>337</b>	<b>-7.5</b>	<b>5.6</b>	<b>4,952</b>	<b>4,648</b>	<b>6.5</b>
Bankruptcies	137	146	152	-6.2	-9.9	2,352	2,344	0.3
Proposals	219	239	185	-8.4	18.4	2,600	2,304	12.8
<b>Quebec</b>	<b>3,770</b>	<b>3,684</b>	<b>3,701</b>	<b>2.3</b>	<b>1.9</b>	<b>45,368</b>	<b>43,615</b>	<b>4.0</b>
Bankruptcies	1,638	1,573	1,770	4.1	-7.5	21,460	22,482	-4.5
Proposals	2,132	2,111	1,931	1.0	10.4	23,908	21,133	13.1
<b>Ontario</b>	<b>3,837</b>	<b>3,735</b>	<b>3,284</b>	<b>2.7</b>	<b>16.8</b>	<b>46,843</b>	<b>40,427</b>	<b>15.9</b>
Bankruptcies	1,066	1,109	1,069	-3.9	-0.3	15,271	15,284	-0.1
Proposals	2,771	2,626	2,215	5.5	25.1	31,572	25,143	25.6
<b>Manitoba</b>	<b>279</b>	<b>284</b>	<b>221</b>	<b>-1.8</b>	<b>26.2</b>	<b>3,309</b>	<b>2,926</b>	<b>13.1</b>
Bankruptcies	69	86	94	-19.8	-26.6	1,352	1,409	-4.0
Proposals	210	198	127	6.1	65.4	1,957	1,517	29.0
<b>Saskatchewan</b>	<b>306</b>	<b>310</b>	<b>254</b>	<b>-1.3</b>	<b>20.5</b>	<b>3,630</b>	<b>3,556</b>	<b>2.1</b>
Bankruptcies	115	105	103	9.5	11.7	1,379	1,378	0.1
Proposals	191	205	151	-6.8	26.5	2,251	2,178	3.4
<b>Alberta</b>	<b>1,402</b>	<b>1,452</b>	<b>1,305</b>	<b>-3.4</b>	<b>7.4</b>	<b>17,211</b>	<b>15,175</b>	<b>13.4</b>
Bankruptcies	398	440	479	-9.5	-16.9	5,644	5,243	7.6
Proposals	1,004	1,012	826	-0.8	21.5	11,567	9,932	16.5
<b>British Columbia</b>	<b>895</b>	<b>834</b>	<b>789</b>	<b>7.3</b>	<b>13.4</b>	<b>11,433</b>	<b>10,324</b>	<b>10.7</b>
Bankruptcies	341	289	305	18.0	11.8	4,199	4,089	2.7
Proposals	554	545	484	1.7	14.5	7,234	6,235	16.0
<b>Northwest Territories</b>	<b>4</b>	<b>5</b>	<b>8</b>	<b>-20.0</b>	<b>-50.0</b>	<b>66</b>	<b>76</b>	<b>-13.2</b>
Bankruptcies	0	2	1	-100.0	-100.0	11	38	-71.1
Proposals	4	3	7	33.3	-42.9	55	38	44.7
<b>Yukon</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>-66.7</b>	<b>-50.0</b>	<b>32</b>	<b>33</b>	<b>-3.0</b>
Bankruptcies	1	1	1	0.0	0.0	13	13	0.0
Proposals	0	2	1	-100.0	-100.0	19	20	-5.0
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>n/a</b>	<b>-100.0</b>	<b>6</b>	<b>5</b>	<b>20.0</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	2	n/a	-100.0	4	5	-20.0
<b>Canada</b>	<b>11,575</b>	<b>11,337</b>	<b>10,621</b>	<b>2.1</b>	<b>9.0</b>	<b>142,884</b>	<b>130,050</b>	<b>9.9</b>
Bankruptcies	<b>4,100</b>	<b>4,062</b>	<b>4,344</b>	<b>0.9</b>	<b>-5.6</b>	<b>56,714</b>	<b>57,596</b>	<b>-1.5</b>
Proposals	<b>7,475</b>	<b>7,275</b>	<b>6,277</b>	<b>2.7</b>	<b>19.1</b>	<b>86,170</b>	<b>72,454</b>	<b>18.9</b>

**Table 2: Insolvencies Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Newfoundland and Labrador</b>	<b>228</b>	<b>166</b>	<b>266</b>	<b>37.3</b>	<b>-14.3</b>	<b>3,139</b>	<b>2,846</b>	<b>10.3</b>
Bankruptcies	97	72	119	34.7	-18.5	1,434	1,387	3.4
Proposals	131	94	147	39.4	-10.9	1,705	1,459	16.9
<b>Prince Edward Island</b>	<b>43</b>	<b>53</b>	<b>54</b>	<b>-18.9</b>	<b>-20.4</b>	<b>734</b>	<b>732</b>	<b>0.3</b>
Bankruptcies	27	30	27	-10.0	0.0	381	416	-8.4
Proposals	16	23	27	-30.4	-40.7	353	316	11.7
<b>Nova Scotia</b>	<b>448</b>	<b>419</b>	<b>387</b>	<b>6.9</b>	<b>15.8</b>	<b>6,054</b>	<b>5,611</b>	<b>7.9</b>
Bankruptcies	207	202	214	2.5	-3.3	3,125	3,455	-9.6
Proposals	241	217	173	11.1	39.3	2,929	2,156	35.9
<b>New Brunswick</b>	<b>354</b>	<b>384</b>	<b>335</b>	<b>-7.8</b>	<b>5.7</b>	<b>4,911</b>	<b>4,609</b>	<b>6.6</b>
Bankruptcies	135	145	151	-6.9	-10.6	2,320	2,312	0.3
Proposals	219	239	184	-8.4	19.0	2,591	2,297	12.8
<b>Quebec</b>	<b>3,578</b>	<b>3,497</b>	<b>3,495</b>	<b>2.3</b>	<b>2.4</b>	<b>43,225</b>	<b>41,522</b>	<b>4.1</b>
Bankruptcies	1,494	1,436	1,605	4.0	-6.9	19,852	20,886	-5.0
Proposals	2,084	2,061	1,890	1.1	10.3	23,373	20,636	13.3
<b>Ontario</b>	<b>3,753</b>	<b>3,660</b>	<b>3,225</b>	<b>2.5</b>	<b>16.4</b>	<b>45,925</b>	<b>39,496</b>	<b>16.3</b>
Bankruptcies	1,011	1,063	1,026	-4.9	-1.5	14,621	14,600	0.1
Proposals	2,742	2,597	2,199	5.6	24.7	31,304	24,896	25.7
<b>Manitoba</b>	<b>278</b>	<b>283</b>	<b>220</b>	<b>-1.8</b>	<b>26.4</b>	<b>3,274</b>	<b>2,899</b>	<b>12.9</b>
Bankruptcies	68	85	93	-20.0	-26.9	1,323	1,384	-4.4
Proposals	210	198	127	6.1	65.4	1,951	1,515	28.8
<b>Saskatchewan</b>	<b>294</b>	<b>301</b>	<b>246</b>	<b>-2.3</b>	<b>19.5</b>	<b>3,522</b>	<b>3,457</b>	<b>1.9</b>
Bankruptcies	104	98	98	6.1	6.1	1,308	1,316	-0.6
Proposals	190	203	148	-6.4	28.4	2,214	2,141	3.4
<b>Alberta</b>	<b>1,384</b>	<b>1,435</b>	<b>1,282</b>	<b>-3.6</b>	<b>8.0</b>	<b>16,990</b>	<b>14,955</b>	<b>13.6</b>
Bankruptcies	385	424	462	-9.2	-16.7	5,486	5,070	8.2
Proposals	999	1,011	820	-1.2	21.8	11,504	9,885	16.4
<b>British Columbia</b>	<b>886</b>	<b>823</b>	<b>781</b>	<b>7.7</b>	<b>13.4</b>	<b>11,308</b>	<b>10,219</b>	<b>10.7</b>
Bankruptcies	338	282	302	19.9	11.9	4,112	4,016	2.4
Proposals	548	541	479	1.3	14.4	7,196	6,203	16.0
<b>Northwest Territories</b>	<b>4</b>	<b>5</b>	<b>8</b>	<b>-20.0</b>	<b>-50.0</b>	<b>64</b>	<b>76</b>	<b>-15.8</b>
Bankruptcies	0	2	1	-100.0	-100.0	10	38	-73.7
Proposals	4	3	7	33.3	-42.9	54	38	42.1
<b>Yukon</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>-66.7</b>	<b>-50.0</b>	<b>32</b>	<b>33</b>	<b>-3.0</b>
Bankruptcies	1	1	1	0.0	0.0	13	13	0.0
Proposals	0	2	1	-100.0	-100.0	19	20	-5.0
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>n/a</b>	<b>-100.0</b>	<b>4</b>	<b>5</b>	<b>-20.0</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	2	n/a	-100.0	4	5	-20.0
<b>Canada</b>	<b>11,251</b>	<b>11,029</b>	<b>10,303</b>	<b>2.0</b>	<b>9.2</b>	<b>139,182</b>	<b>126,460</b>	<b>10.1</b>
Bankruptcies	<b>3,867</b>	<b>3,840</b>	<b>4,099</b>	<b>0.7</b>	<b>-5.7</b>	<b>53,985</b>	<b>54,893</b>	<b>-1.7</b>
Proposals	<b>7,384</b>	<b>7,189</b>	<b>6,204</b>	<b>2.7</b>	<b>19.0</b>	<b>85,197</b>	<b>71,567</b>	<b>19.0</b>

**Table 3: Insolvencies Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Newfoundland and Labrador</b>	<b>2</b>	<b>0</b>	<b>5</b>	<b>n/a</b>	<b>-60.0</b>	<b>36</b>	<b>29</b>	<b>24.1</b>
Bankruptcies	2	0	5	n/a	-60.0	30	25	20.0
Proposals	0	0	0	n/a	n/a	6	4	50.0
<b>Prince Edward Island</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-100.0</b>	<b>n/a</b>	<b>11</b>	<b>3</b>	<b>266.7</b>
Bankruptcies	0	1	0	-100.0	n/a	10	2	400.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
<b>Nova Scotia</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>-33.3</b>	<b>-33.3</b>	<b>60</b>	<b>44</b>	<b>36.4</b>
Bankruptcies	2	6	5	-66.7	-60.0	51	31	64.5
Proposals	2	0	1	n/a	100.0	9	13	-30.8
<b>New Brunswick</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>100.0</b>	<b>0.0</b>	<b>41</b>	<b>39</b>	<b>5.1</b>
Bankruptcies	2	1	1	100.0	100.0	32	32	0.0
Proposals	0	0	1	n/a	-100.0	9	7	28.6
<b>Quebec</b>	<b>192</b>	<b>187</b>	<b>206</b>	<b>2.7</b>	<b>-6.8</b>	<b>2,143</b>	<b>2,093</b>	<b>2.4</b>
Bankruptcies	144	137	165	5.1	-12.7	1,608	1,596	0.8
Proposals	48	50	41	-4.0	17.1	535	497	7.6
<b>Ontario</b>	<b>84</b>	<b>75</b>	<b>59</b>	<b>12.0</b>	<b>42.4</b>	<b>918</b>	<b>931</b>	<b>-1.4</b>
Bankruptcies	55	46	43	19.6	27.9	650	684	-5.0
Proposals	29	29	16	0.0	81.3	268	247	8.5
<b>Manitoba</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0.0</b>	<b>35</b>	<b>27</b>	<b>29.6</b>
Bankruptcies	1	1	1	0.0	0.0	29	25	16.0
Proposals	0	0	0	n/a	n/a	6	2	200.0
<b>Saskatchewan</b>	<b>12</b>	<b>9</b>	<b>8</b>	<b>33.3</b>	<b>50.0</b>	<b>108</b>	<b>99</b>	<b>9.1</b>
Bankruptcies	11	7	5	57.1	120.0	71	62	14.5
Proposals	1	2	3	-50.0	-66.7	37	37	0.0
<b>Alberta</b>	<b>18</b>	<b>17</b>	<b>23</b>	<b>5.9</b>	<b>-21.7</b>	<b>221</b>	<b>220</b>	<b>0.5</b>
Bankruptcies	13	16	17	-18.8	-23.5	158	173	-8.7
Proposals	5	1	6	400.0	-16.7	63	47	34.0
<b>British Columbia</b>	<b>9</b>	<b>11</b>	<b>8</b>	<b>-18.2</b>	<b>12.5</b>	<b>125</b>	<b>105</b>	<b>19.0</b>
Bankruptcies	3	7	3	-57.1	0.0	87	73	19.2
Proposals	6	4	5	50.0	20.0	38	32	18.8
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>324</b>	<b>308</b>	<b>318</b>	<b>5.2</b>	<b>1.9</b>	<b>3,702</b>	<b>3,590</b>	<b>3.1</b>
Bankruptcies	233	222	245	5.0	-4.9	2,729	2,703	1.0
Proposals	91	86	73	5.8	24.7	973	887	9.7

**Table 3a: Insolvencies Filed by Corporations**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Newfoundland and Labrador</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>n/a</b>	<b>-100.0</b>	<b>10</b>	<b>14</b>	<b>-28.6</b>
Bankruptcies	0	0	1	n/a	-100.0	7	10	-30.0
Proposals	0	0	0	n/a	n/a	3	4	-25.0
<b>Prince Edward Island</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>4</b>	<b>1</b>	<b>300.0</b>
Bankruptcies	0	0	0	n/a	n/a	3	1	200.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
<b>Nova Scotia</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0.0</b>	<b>32</b>	<b>25</b>	<b>28.0</b>
Bankruptcies	1	3	2	-66.7	-50.0	24	18	33.3
Proposals	2	0	1	n/a	100.0	8	7	14.3
<b>New Brunswick</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>100.0</b>	<b>100.0</b>	<b>29</b>	<b>19</b>	<b>52.6</b>
Bankruptcies	2	1	1	100.0	100.0	23	17	35.3
Proposals	0	0	0	n/a	n/a	6	2	200.0
<b>Quebec</b>	<b>171</b>	<b>163</b>	<b>183</b>	<b>4.9</b>	<b>-6.6</b>	<b>1,874</b>	<b>1,826</b>	<b>2.6</b>
Bankruptcies	131	124	153	5.6	-14.4	1,438	1,417	1.5
Proposals	40	39	30	2.6	33.3	436	409	6.6
<b>Ontario</b>	<b>35</b>	<b>43</b>	<b>33</b>	<b>-18.6</b>	<b>6.1</b>	<b>481</b>	<b>541</b>	<b>-11.1</b>
Bankruptcies	25	35	24	-28.6	4.2	361	405	-10.9
Proposals	10	8	9	25.0	11.1	120	136	-11.8
<b>Manitoba</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>13</b>	<b>4</b>	<b>225.0</b>
Bankruptcies	0	0	0	n/a	n/a	11	3	266.7
Proposals	0	0	0	n/a	n/a	2	1	100.0
<b>Saskatchewan</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0.0</b>	<b>n/a</b>	<b>11</b>	<b>8</b>	<b>37.5</b>
Bankruptcies	2	2	0	0.0	n/a	8	5	60.0
Proposals	0	0	0	n/a	n/a	3	3	0.0
<b>Alberta</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>-7.7</b>	<b>-14.3</b>	<b>126</b>	<b>100</b>	<b>26.0</b>
Bankruptcies	8	12	9	-33.3	-11.1	99	78	19.2
Proposals	4	1	5	300.0	-20.0	33	22	50.0
<b>British Columbia</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>0.0</b>	<b>-25.0</b>	<b>49</b>	<b>41</b>	<b>19.5</b>
Bankruptcies	2	2	1	0.0	100.0	36	22	63.6
Proposals	1	1	3	0.0	-66.7	13	19	-31.6
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>1</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>228</b>	<b>228</b>	<b>239</b>	<b>0.0</b>	<b>-4.6</b>	<b>2,632</b>	<b>2,579</b>	<b>2.1</b>
Bankruptcies	171	179	191	-4.5	-10.5	2,006	1,976	1.5
Proposals	57	49	48	16.3	18.8	626	603	3.8

**Table 3b: Insolvencies Filed by Individual Businesses**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Newfoundland and Labrador</b>	<b>2</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-50.0</b>	<b>26</b>	<b>15</b>	<b>73.3</b>
Bankruptcies	2	0	4	n/a	-50.0	23	15	53.3
Proposals	0	0	0	n/a	n/a	3	0	n/a
<b>Prince Edward Island</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-100.0</b>	<b>n/a</b>	<b>7</b>	<b>2</b>	<b>250.0</b>
Bankruptcies	0	1	0	-100.0	n/a	7	1	600.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
<b>Nova Scotia</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>-66.7</b>	<b>-66.7</b>	<b>28</b>	<b>19</b>	<b>47.4</b>
Bankruptcies	1	3	3	-66.7	-66.7	27	13	107.7
Proposals	0	0	0	n/a	n/a	1	6	-83.3
<b>New Brunswick</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>n/a</b>	<b>-100.0</b>	<b>12</b>	<b>20</b>	<b>-40.0</b>
Bankruptcies	0	0	0	n/a	n/a	9	15	-40.0
Proposals	0	0	1	n/a	-100.0	3	5	-40.0
<b>Quebec</b>	<b>21</b>	<b>24</b>	<b>23</b>	<b>-12.5</b>	<b>-8.7</b>	<b>269</b>	<b>267</b>	<b>0.7</b>
Bankruptcies	13	13	12	0.0	8.3	170	179	-5.0
Proposals	8	11	11	-27.3	-27.3	99	88	12.5
<b>Ontario</b>	<b>49</b>	<b>32</b>	<b>26</b>	<b>53.1</b>	<b>88.5</b>	<b>437</b>	<b>390</b>	<b>12.1</b>
Bankruptcies	30	11	19	172.7	57.9	289	279	3.6
Proposals	19	21	7	-9.5	171.4	148	111	33.3
<b>Manitoba</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0.0</b>	<b>22</b>	<b>23</b>	<b>-4.3</b>
Bankruptcies	1	1	1	0.0	0.0	18	22	-18.2
Proposals	0	0	0	n/a	n/a	4	1	300.0
<b>Saskatchewan</b>	<b>10</b>	<b>7</b>	<b>8</b>	<b>42.9</b>	<b>25.0</b>	<b>97</b>	<b>91</b>	<b>6.6</b>
Bankruptcies	9	5	5	80.0	80.0	63	57	10.5
Proposals	1	2	3	-50.0	-66.7	34	34	0.0
<b>Alberta</b>	<b>6</b>	<b>4</b>	<b>9</b>	<b>50.0</b>	<b>-33.3</b>	<b>95</b>	<b>120</b>	<b>-20.8</b>
Bankruptcies	5	4	8	25.0	-37.5	65	95	-31.6
Proposals	1	0	1	n/a	0.0	30	25	20.0
<b>British Columbia</b>	<b>6</b>	<b>8</b>	<b>4</b>	<b>-25.0</b>	<b>50.0</b>	<b>76</b>	<b>64</b>	<b>18.8</b>
Bankruptcies	1	5	2	-80.0	-50.0	51	51	0.0
Proposals	5	3	2	66.7	150.0	25	13	92.3
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>1</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>96</b>	<b>80</b>	<b>79</b>	<b>20.0</b>	<b>21.5</b>	<b>1,070</b>	<b>1,011</b>	<b>5.8</b>
Bankruptcies	<b>62</b>	<b>43</b>	<b>54</b>	<b>44.2</b>	<b>14.8</b>	<b>723</b>	<b>727</b>	<b>-0.6</b>
Proposals	<b>34</b>	<b>37</b>	<b>25</b>	<b>-8.1</b>	<b>36.0</b>	<b>347</b>	<b>284</b>	<b>22.2</b>

**Table 4: Insolvencies by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>1</b>	<b>9</b>	<b>3</b>	<b>-88.9</b>	<b>-66.7</b>	<b>60</b>	<b>68</b>	<b>-11.8</b>
Bankruptcies	1	5	3	-80.0	-66.7	39	51	-23.5
Proposals	0	4	0	-100.0	n/a	21	17	23.5
<b>Mining and Oil and Gas Extraction</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>100.0</b>	<b>0.0</b>	<b>38</b>	<b>29</b>	<b>31.0</b>
Bankruptcies	2	1	1	100.0	100.0	26	17	52.9
Proposals	0	0	1	n/a	-100.0	12	12	0.0
<b>Utilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>7</b>	<b>4</b>	<b>75.0</b>
Bankruptcies	0	0	0	n/a	n/a	4	2	100.0
Proposals	0	0	0	n/a	n/a	3	2	50.0
<b>Construction</b>	<b>60</b>	<b>34</b>	<b>59</b>	<b>76.5</b>	<b>1.7</b>	<b>670</b>	<b>697</b>	<b>-3.9</b>
Bankruptcies	48	23	48	108.7	0.0	488	519	-6.0
Proposals	12	11	11	9.1	9.1	182	178	2.2
<b>Manufacturing</b>	<b>29</b>	<b>25</b>	<b>24</b>	<b>16.0</b>	<b>20.8</b>	<b>346</b>	<b>303</b>	<b>14.2</b>
Bankruptcies	21	13	17	61.5	23.5	244	224	8.9
Proposals	8	12	7	-33.3	14.3	102	79	29.1
<b>Wholesale Trade</b>	<b>13</b>	<b>15</b>	<b>22</b>	<b>-13.3</b>	<b>-40.9</b>	<b>189</b>	<b>164</b>	<b>15.2</b>
Bankruptcies	11	11	16	0.0	-31.3	132	123	7.3
Proposals	2	4	6	-50.0	-66.7	57	41	39.0
<b>Retail Trade</b>	<b>38</b>	<b>40</b>	<b>36</b>	<b>-5.0</b>	<b>5.6</b>	<b>399</b>	<b>407</b>	<b>-2.9</b>
Bankruptcies	28	29	31	-3.4	-9.7	299	324	-9.0
Proposals	10	11	5	-9.1	100.0	100	83	20.5
<b>Transportation and Warehousing</b>	<b>17</b>	<b>28</b>	<b>27</b>	<b>-39.3</b>	<b>-37.0</b>	<b>216</b>	<b>240</b>	<b>-10.0</b>
Bankruptcies	12	17	19	-29.4	-36.8	156	183	-14.8
Proposals	5	11	8	-54.5	-37.5	60	57	5.3
<b>Information and Cultural Industries</b>	<b>9</b>	<b>9</b>	<b>10</b>	<b>0.0</b>	<b>-10.0</b>	<b>82</b>	<b>65</b>	<b>26.2</b>
Bankruptcies	9	6	7	50.0	28.6	63	47	34.0
Proposals	0	3	3	-100.0	-100.0	19	18	5.6
<b>Finance and Insurance</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>33.3</b>	<b>-42.9</b>	<b>58</b>	<b>64</b>	<b>-9.4</b>
Bankruptcies	4	2	5	100.0	-20.0	48	49	-2.0
Proposals	0	1	2	-100.0	-100.0	10	15	-33.3
<b>Real Estate and Rental and Leasing</b>	<b>6</b>	<b>14</b>	<b>6</b>	<b>-57.1</b>	<b>0.0</b>	<b>153</b>	<b>149</b>	<b>2.7</b>
Bankruptcies	2	12	4	-83.3	-50.0	110	104	5.8
Proposals	4	2	2	100.0	100.0	43	45	-4.4
<b>Professional, Scientific and Technical Services</b>	<b>27</b>	<b>18</b>	<b>28</b>	<b>50.0</b>	<b>-3.6</b>	<b>279</b>	<b>256</b>	<b>9.0</b>
Bankruptcies	16	12	21	33.3	-23.8	217	191	13.6
Proposals	11	6	7	83.3	57.1	62	65	-4.6



**Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)**

	Volume			% Change		12-Month Period Ending		
	February 2020	January 2020	February 2019	Jan. 2020 to Feb. 2020	Feb. 2019 to Feb. 2020	02-29-2020	02-28-2019	% Change
<b>Management of Companies and Enterprises</b>	<b>15</b>	<b>7</b>	<b>5</b>	<b>114.3</b>	<b>200.0</b>	<b>94</b>	<b>79</b>	<b>19.0</b>
Bankruptcies	7	5	4	40.0	75.0	70	65	7.7
Proposals	8	2	1	300.0	700.0	24	14	71.4
<b>Administrative and Support, Waste Management and Remediation Services</b>	<b>10</b>	<b>12</b>	<b>16</b>	<b>-16.7</b>	<b>-37.5</b>	<b>168</b>	<b>160</b>	<b>5.0</b>
Bankruptcies	5	8	11	-37.5	-54.5	118	107	10.3
Proposals	5	4	5	25.0	0.0	50	53	-5.7
<b>Educational Services</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0.0</b>	<b>0.0</b>	<b>36</b>	<b>28</b>	<b>28.6</b>
Bankruptcies	4	3	3	33.3	33.3	27	21	28.6
Proposals	0	1	1	-100.0	-100.0	9	7	28.6
<b>Health Care and Social Assistance</b>	<b>6</b>	<b>8</b>	<b>1</b>	<b>-25.0</b>	<b>500.0</b>	<b>90</b>	<b>77</b>	<b>16.9</b>
Bankruptcies	3	6	1	-50.0	200.0	60	48	25.0
Proposals	3	2	0	50.0	n/a	30	29	3.4
<b>Arts, Entertainment and Recreation</b>	<b>10</b>	<b>13</b>	<b>6</b>	<b>-23.1</b>	<b>66.7</b>	<b>88</b>	<b>63</b>	<b>39.7</b>
Bankruptcies	7	11	5	-36.4	40.0	68	50	36.0
Proposals	3	2	1	50.0	200.0	20	13	53.8
<b>Accommodation and Food Services</b>	<b>60</b>	<b>47</b>	<b>47</b>	<b>27.7</b>	<b>27.7</b>	<b>523</b>	<b>541</b>	<b>-3.3</b>
Bankruptcies	46	38	38	21.1	21.1	406	427	-4.9
Proposals	14	9	9	55.6	55.6	117	114	2.6
<b>Other Services (except Public Administration)</b>	<b>13</b>	<b>21</b>	<b>15</b>	<b>-38.1</b>	<b>-13.3</b>	<b>210</b>	<b>193</b>	<b>8.8</b>
Bankruptcies	7	20	11	-65.0	-36.4	158	149	6.0
Proposals	6	1	4	500.0	50.0	52	44	18.2
<b>Public Administration</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>3</b>	<b>-100.0</b>
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
<b>Total</b>	<b>324</b>	<b>308</b>	<b>318</b>	<b>5.2</b>	<b>1.9</b>	<b>3,705</b>	<b>3,590</b>	<b>3.1</b>
<b>Bankruptcies</b>	<b>233</b>	<b>222</b>	<b>245</b>	<b>5.0</b>	<b>-4.9</b>	<b>2,729</b>	<b>2,703</b>	<b>1.0</b>
<b>Proposals</b>	<b>91</b>	<b>86</b>	<b>73</b>	<b>5.8</b>	<b>24.7</b>	<b>976</b>	<b>887</b>	<b>9.7</b>