



# 2020

## Insolvency Statistics in Canada

May 2020

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# Definitions

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

**Consumer:** An individual with more than 50% of total liabilities related to consumer goods and services.

**Corporation:** A commercial entity or organization.

**Individual Business:** An individual who has incurred 50% or more of total liabilities as a result of operating a business.

**North American Industry Classification System (NAICS):** System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

**Table 1: Total Insolvencies**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Newfoundland and Labrador</b>	<b>122</b>	<b>116</b>	<b>295</b>	<b>5.2</b>	<b>-58.6</b>	<b>2,714</b>	<b>3,046</b>	<b>-10.9</b>
Bankruptcies	68	51	130	33.3	-47.7	1,267	1,466	-13.6
Proposals	54	65	165	-16.9	-67.3	1,447	1,580	-8.4
<b>Prince Edward Island</b>	<b>30</b>	<b>37</b>	<b>76</b>	<b>-18.9</b>	<b>-60.5</b>	<b>649</b>	<b>727</b>	<b>-10.7</b>
Bankruptcies	12	16	37	-25.0	-67.6	335	399	-16.0
Proposals	18	21	39	-14.3	-53.8	314	328	-4.3
<b>Nova Scotia</b>	<b>202</b>	<b>274</b>	<b>553</b>	<b>-26.3</b>	<b>-63.5</b>	<b>5,394</b>	<b>5,752</b>	<b>-6.2</b>
Bankruptcies	97	112	298	-13.4	-67.4	2,662	3,451	-22.9
Proposals	105	162	255	-35.2	-58.8	2,732	2,301	18.7
<b>New Brunswick</b>	<b>166</b>	<b>232</b>	<b>429</b>	<b>-28.4</b>	<b>-61.3</b>	<b>4,487</b>	<b>4,716</b>	<b>-4.9</b>
Bankruptcies	87	102	231	-14.7	-62.3	2,040	2,379	-14.0
Proposals	79	130	198	-39.2	-60.1	2,447	2,337	4.5
<b>Quebec</b>	<b>1,461</b>	<b>1,667</b>	<b>4,082</b>	<b>-12.4</b>	<b>-64.2</b>	<b>39,776</b>	<b>44,045</b>	<b>-9.7</b>
Bankruptcies	739	748	2,046	-1.2	-63.9	18,505	22,222	-16.7
Proposals	722	919	2,036	-21.4	-64.5	21,271	21,823	-2.5
<b>Ontario</b>	<b>2,412</b>	<b>2,471</b>	<b>4,255</b>	<b>-2.4</b>	<b>-43.3</b>	<b>43,484</b>	<b>41,673</b>	<b>4.3</b>
Bankruptcies	647	674	1,524	-4.0	-57.5	13,508	15,147	-10.8
Proposals	1,765	1,797	2,731	-1.8	-35.4	29,976	26,526	13.0
<b>Manitoba</b>	<b>188</b>	<b>211</b>	<b>267</b>	<b>-10.9</b>	<b>-29.6</b>	<b>3,115</b>	<b>3,059</b>	<b>1.8</b>
Bankruptcies	56	61	136	-8.2	-58.8	1,143	1,460	-21.7
Proposals	132	150	131	-12.0	0.8	1,972	1,599	23.3
<b>Saskatchewan</b>	<b>197</b>	<b>196</b>	<b>309</b>	<b>0.5</b>	<b>-36.2</b>	<b>3,374</b>	<b>3,547</b>	<b>-4.9</b>
Bankruptcies	66	59	119	11.9	-44.5	1,272	1,368	-7.0
Proposals	131	137	190	-4.4	-31.1	2,102	2,179	-3.5
<b>Alberta</b>	<b>885</b>	<b>1,000</b>	<b>1,414</b>	<b>-11.5</b>	<b>-37.4</b>	<b>16,266</b>	<b>15,637</b>	<b>4.0</b>
Bankruptcies	237	266	493	-10.9	-51.9	5,049	5,420	-6.8
Proposals	648	734	921	-11.7	-29.6	11,217	10,217	9.8
<b>British Columbia</b>	<b>633</b>	<b>650</b>	<b>1,001</b>	<b>-2.6</b>	<b>-36.8</b>	<b>10,725</b>	<b>10,466</b>	<b>2.5</b>
Bankruptcies	186	200	382	-7.0	-51.3	3,837	4,047	-5.2
Proposals	447	450	619	-0.7	-27.8	6,888	6,419	7.3
<b>Northwest Territories</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>-100.0</b>	<b>-100.0</b>	<b>57</b>	<b>69</b>	<b>-17.4</b>
Bankruptcies	0	0	0	n/a	n/a	12	28	-57.1
Proposals	0	2	4	-100.0	-100.0	45	41	9.8
<b>Yukon</b>	<b>8</b>	<b>5</b>	<b>6</b>	<b>60.0</b>	<b>33.3</b>	<b>38</b>	<b>31</b>	<b>22.6</b>
Bankruptcies	4	0	3	n/a	33.3	14	12	16.7
Proposals	4	5	3	-20.0	33.3	24	19	26.3
<b>Nunavut</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>-100.0</b>	<b>n/a</b>	<b>7</b>	<b>5</b>	<b>40.0</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	3	0	-100.0	n/a	5	5	0.0
<b>Canada</b>	<b>6,304</b>	<b>6,864</b>	<b>12,691</b>	<b>-8.2</b>	<b>-50.3</b>	<b>130,086</b>	<b>132,773</b>	<b>-2.0</b>
Bankruptcies	<b>2,199</b>	<b>2,289</b>	<b>5,399</b>	<b>-3.9</b>	<b>-59.3</b>	<b>49,652</b>	<b>57,399</b>	<b>-13.5</b>
Proposals	<b>4,105</b>	<b>4,575</b>	<b>7,292</b>	<b>-10.3</b>	<b>-43.7</b>	<b>80,434</b>	<b>75,374</b>	<b>6.7</b>

**Table 2: Insolvencies Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Newfoundland and Labrador</b>	<b>122</b>	<b>116</b>	<b>291</b>	<b>5.2</b>	<b>-58.1</b>	<b>2,688</b>	<b>3,011</b>	<b>-10.7</b>
Bankruptcies	68	51	126	33.3	-46.0	1,247	1,435	-13.1
Proposals	54	65	165	-16.9	-67.3	1,441	1,576	-8.6
<b>Prince Edward Island</b>	<b>30</b>	<b>36</b>	<b>74</b>	<b>-16.7</b>	<b>-59.5</b>	<b>642</b>	<b>719</b>	<b>-10.7</b>
Bankruptcies	12	16	35	-25.0	-65.7	330	392	-15.8
Proposals	18	20	39	-10.0	-53.8	312	327	-4.6
<b>Nova Scotia</b>	<b>201</b>	<b>274</b>	<b>548</b>	<b>-26.6</b>	<b>-63.3</b>	<b>5,348</b>	<b>5,700</b>	<b>-6.2</b>
Bankruptcies	96	112	294	-14.3	-67.3	2,624	3,410	-23.0
Proposals	105	162	254	-35.2	-58.7	2,724	2,290	19.0
<b>New Brunswick</b>	<b>166</b>	<b>232</b>	<b>425</b>	<b>-28.4</b>	<b>-60.9</b>	<b>4,458</b>	<b>4,675</b>	<b>-4.6</b>
Bankruptcies	87	102	228	-14.7	-61.8	2,023	2,348	-13.8
Proposals	79	130	197	-39.2	-59.9	2,435	2,327	4.6
<b>Quebec</b>	<b>1,368</b>	<b>1,587</b>	<b>3,905</b>	<b>-13.8</b>	<b>-65.0</b>	<b>37,921</b>	<b>41,897</b>	<b>-9.5</b>
Bankruptcies	662	690	1,920	-4.1	-65.5	17,119	20,568	-16.8
Proposals	706	897	1,985	-21.3	-64.4	20,802	21,329	-2.5
<b>Ontario</b>	<b>2,343</b>	<b>2,416</b>	<b>4,172</b>	<b>-3.0</b>	<b>-43.8</b>	<b>42,651</b>	<b>40,714</b>	<b>4.8</b>
Bankruptcies	592	637	1,456	-7.1	-59.3	12,934	14,449	-10.5
Proposals	1,751	1,779	2,716	-1.6	-35.5	29,717	26,265	13.1
<b>Manitoba</b>	<b>186</b>	<b>206</b>	<b>263</b>	<b>-9.7</b>	<b>-29.3</b>	<b>3,078</b>	<b>3,025</b>	<b>1.8</b>
Bankruptcies	54	57	133	-5.3	-59.4	1,115	1,431	-22.1
Proposals	132	149	130	-11.4	1.5	1,963	1,594	23.1
<b>Saskatchewan</b>	<b>195</b>	<b>195</b>	<b>295</b>	<b>0.0</b>	<b>-33.9</b>	<b>3,282</b>	<b>3,452</b>	<b>-4.9</b>
Bankruptcies	65	59	111	10.2	-41.4	1,206	1,314	-8.2
Proposals	130	136	184	-4.4	-29.3	2,076	2,138	-2.9
<b>Alberta</b>	<b>872</b>	<b>990</b>	<b>1,401</b>	<b>-11.9</b>	<b>-37.8</b>	<b>16,056</b>	<b>15,430</b>	<b>4.1</b>
Bankruptcies	231	260	482	-11.2	-52.1	4,902	5,256	-6.7
Proposals	641	730	919	-12.2	-30.3	11,154	10,174	9.6
<b>British Columbia</b>	<b>620</b>	<b>638</b>	<b>991</b>	<b>-2.8</b>	<b>-37.4</b>	<b>10,595</b>	<b>10,358</b>	<b>2.3</b>
Bankruptcies	176	197	375	-10.7	-53.1	3,758	3,972	-5.4
Proposals	444	441	616	0.7	-27.9	6,837	6,386	7.1
<b>Northwest Territories</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>-100.0</b>	<b>-100.0</b>	<b>55</b>	<b>69</b>	<b>-20.3</b>
Bankruptcies	0	0	0	n/a	n/a	11	28	-60.7
Proposals	0	2	4	-100.0	-100.0	44	41	7.3
<b>Yukon</b>	<b>8</b>	<b>5</b>	<b>6</b>	<b>60.0</b>	<b>33.3</b>	<b>38</b>	<b>31</b>	<b>22.6</b>
Bankruptcies	4	0	3	n/a	33.3	14	12	16.7
Proposals	4	5	3	-20.0	33.3	24	19	26.3
<b>Nunavut</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>-100.0</b>	<b>n/a</b>	<b>5</b>	<b>5</b>	<b>0.0</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	3	0	-100.0	n/a	5	5	0.0
<b>Canada</b>	<b>6,111</b>	<b>6,700</b>	<b>12,375</b>	<b>-8.8</b>	<b>-50.6</b>	<b>126,817</b>	<b>129,086</b>	<b>-1.8</b>
Bankruptcies	<b>2,047</b>	<b>2,181</b>	<b>5,163</b>	<b>-6.1</b>	<b>-60.4</b>	<b>47,283</b>	<b>54,615</b>	<b>-13.4</b>
Proposals	<b>4,064</b>	<b>4,519</b>	<b>7,212</b>	<b>-10.1</b>	<b>-43.6</b>	<b>79,534</b>	<b>74,471</b>	<b>6.8</b>

**Table 3: Insolvencies Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Newfoundland and Labrador</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-100.0</b>	<b>26</b>	<b>35</b>	<b>-25.7</b>
Bankruptcies	0	0	4	n/a	-100.0	20	31	-35.5
Proposals	0	0	0	n/a	n/a	6	4	50.0
<b>Prince Edward Island</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>-100.0</b>	<b>-100.0</b>	<b>7</b>	<b>8</b>	<b>-12.5</b>
Bankruptcies	0	0	2	n/a	-100.0	5	7	-28.6
Proposals	0	1	0	-100.0	n/a	2	1	100.0
<b>Nova Scotia</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>n/a</b>	<b>-80.0</b>	<b>46</b>	<b>52</b>	<b>-11.5</b>
Bankruptcies	1	0	4	n/a	-75.0	38	41	-7.3
Proposals	0	0	1	n/a	-100.0	8	11	-27.3
<b>New Brunswick</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-100.0</b>	<b>29</b>	<b>41</b>	<b>-29.3</b>
Bankruptcies	0	0	3	n/a	-100.0	23	31	-25.8
Proposals	0	0	1	n/a	-100.0	6	10	-40.0
<b>Quebec</b>	<b>93</b>	<b>80</b>	<b>177</b>	<b>16.3</b>	<b>-47.5</b>	<b>1,855</b>	<b>2,148</b>	<b>-13.6</b>
Bankruptcies	77	58	126	32.8	-38.9	1,380	1,654	-16.2
Proposals	16	22	51	-27.3	-68.6	469	494	-5.1
<b>Ontario</b>	<b>69</b>	<b>55</b>	<b>83</b>	<b>25.5</b>	<b>-16.9</b>	<b>833</b>	<b>959</b>	<b>-13.1</b>
Bankruptcies	55	37	68	48.6	-19.1	574	698	-17.8
Proposals	14	18	15	-22.2	-6.7	259	261	-0.8
<b>Manitoba</b>	<b>2</b>	<b>5</b>	<b>4</b>	<b>-60.0</b>	<b>-50.0</b>	<b>37</b>	<b>34</b>	<b>8.8</b>
Bankruptcies	2	4	3	-50.0	-33.3	28	29	-3.4
Proposals	0	1	1	-100.0	-100.0	9	5	80.0
<b>Saskatchewan</b>	<b>2</b>	<b>1</b>	<b>14</b>	<b>100.0</b>	<b>-85.7</b>	<b>92</b>	<b>95</b>	<b>-3.2</b>
Bankruptcies	1	0	8	n/a	-87.5	66	54	22.2
Proposals	1	1	6	0.0	-83.3	26	41	-36.6
<b>Alberta</b>	<b>13</b>	<b>10</b>	<b>13</b>	<b>30.0</b>	<b>0.0</b>	<b>210</b>	<b>207</b>	<b>1.4</b>
Bankruptcies	6	6	11	0.0	-45.5	147	164	-10.4
Proposals	7	4	2	75.0	250.0	63	43	46.5
<b>British Columbia</b>	<b>13</b>	<b>12</b>	<b>10</b>	<b>8.3</b>	<b>30.0</b>	<b>130</b>	<b>108</b>	<b>20.4</b>
Bankruptcies	10	3	7	233.3	42.9	79	75	5.3
Proposals	3	9	3	-66.7	0.0	51	33	54.5
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>193</b>	<b>164</b>	<b>316</b>	<b>17.7</b>	<b>-38.9</b>	<b>3,269</b>	<b>3,687</b>	<b>-11.3</b>
Bankruptcies	152	108	236	40.7	-35.6	2,369	2,784	-14.9
Proposals	41	56	80	-26.8	-48.8	900	903	-0.3

**Table 3a: Insolvencies Filed by Corporations**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Newfoundland and Labrador</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>9</b>	<b>14</b>	<b>-35.7</b>
Bankruptcies	0	0	0	n/a	n/a	6	10	-40.0
Proposals	0	0	0	n/a	n/a	3	4	-25.0
<b>Prince Edward Island</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-100.0</b>	<b>n/a</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Bankruptcies	0	0	0	n/a	n/a	1	3	-66.7
Proposals	0	1	0	-100.0	n/a	2	0	n/a
<b>Nova Scotia</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>n/a</b>	<b>-100.0</b>	<b>27</b>	<b>25</b>	<b>8.0</b>
Bankruptcies	0	0	1	n/a	-100.0	19	21	-9.5
Proposals	0	0	0	n/a	n/a	8	4	100.0
<b>New Brunswick</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-100.0</b>	<b>21</b>	<b>24</b>	<b>-12.5</b>
Bankruptcies	0	0	3	n/a	-100.0	16	21	-23.8
Proposals	0	0	1	n/a	-100.0	5	3	66.7
<b>Quebec</b>	<b>83</b>	<b>71</b>	<b>160</b>	<b>16.9</b>	<b>-48.1</b>	<b>1,621</b>	<b>1,882</b>	<b>-13.9</b>
Bankruptcies	70	55	115	27.3	-39.1	1,245	1,475	-15.6
Proposals	13	16	45	-18.8	-71.1	376	407	-7.6
<b>Ontario</b>	<b>50</b>	<b>39</b>	<b>49</b>	<b>28.2</b>	<b>2.0</b>	<b>448</b>	<b>570</b>	<b>-21.4</b>
Bankruptcies	43	27	42	59.3	2.4	327	426	-23.2
Proposals	7	12	7	-41.7	0.0	121	144	-16.0
<b>Manitoba</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>-100.0</b>	<b>-100.0</b>	<b>19</b>	<b>7</b>	<b>171.4</b>
Bankruptcies	0	3	2	-100.0	-100.0	13	5	160.0
Proposals	0	0	1	n/a	-100.0	6	2	200.0
<b>Saskatchewan</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>n/a</b>	<b>0.0</b>	<b>11</b>	<b>5</b>	<b>120.0</b>
Bankruptcies	1	0	0	n/a	n/a	9	3	200.0
Proposals	0	0	1	n/a	-100.0	2	2	0.0
<b>Alberta</b>	<b>8</b>	<b>5</b>	<b>3</b>	<b>60.0</b>	<b>166.7</b>	<b>128</b>	<b>88</b>	<b>45.5</b>
Bankruptcies	3	4	3	-25.0	0.0	93	71	31.0
Proposals	5	1	0	400.0	n/a	35	17	105.9
<b>British Columbia</b>	<b>10</b>	<b>9</b>	<b>5</b>	<b>11.1</b>	<b>100.0</b>	<b>63</b>	<b>45</b>	<b>40.0</b>
Bankruptcies	8	1	3	700.0	166.7	39	25	56.0
Proposals	2	8	2	-75.0	0.0	24	20	20.0
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>1</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>2</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>152</b>	<b>128</b>	<b>226</b>	<b>18.8</b>	<b>-32.7</b>	<b>2,353</b>	<b>2,663</b>	<b>-11.6</b>
Bankruptcies	125	90	169	38.9	-26.0	1,770	2,060	-14.1
Proposals	27	38	57	-28.9	-52.6	583	603	-3.3

**Table 3b: Insolvencies Filed by Individual Businesses**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Newfoundland and Labrador</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-100.0</b>	<b>17</b>	<b>21</b>	<b>-19.0</b>
Bankruptcies	0	0	4	n/a	-100.0	14	21	-33.3
Proposals	0	0	0	n/a	n/a	3	0	n/a
<b>Prince Edward Island</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>n/a</b>	<b>-100.0</b>	<b>4</b>	<b>5</b>	<b>-20.0</b>
Bankruptcies	0	0	2	n/a	-100.0	4	4	0.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
<b>Nova Scotia</b>	<b>1</b>	<b>0</b>	<b>4</b>	<b>n/a</b>	<b>-75.0</b>	<b>19</b>	<b>27</b>	<b>-29.6</b>
Bankruptcies	1	0	3	n/a	-66.7	19	20	-5.0
Proposals	0	0	1	n/a	-100.0	0	7	-100.0
<b>New Brunswick</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>8</b>	<b>17</b>	<b>-52.9</b>
Bankruptcies	0	0	0	n/a	n/a	7	10	-30.0
Proposals	0	0	0	n/a	n/a	1	7	-85.7
<b>Quebec</b>	<b>10</b>	<b>9</b>	<b>17</b>	<b>11.1</b>	<b>-41.2</b>	<b>234</b>	<b>266</b>	<b>-12.0</b>
Bankruptcies	7	3	11	133.3	-36.4	141	179	-21.2
Proposals	3	6	6	-50.0	-50.0	93	87	6.9
<b>Ontario</b>	<b>19</b>	<b>16</b>	<b>34</b>	<b>18.8</b>	<b>-44.1</b>	<b>385</b>	<b>389</b>	<b>-1.0</b>
Bankruptcies	12	10	26	20.0	-53.8	247	272	-9.2
Proposals	7	6	8	16.7	-12.5	138	117	17.9
<b>Manitoba</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>0.0</b>	<b>100.0</b>	<b>18</b>	<b>27</b>	<b>-33.3</b>
Bankruptcies	2	1	1	100.0	100.0	15	24	-37.5
Proposals	0	1	0	-100.0	n/a	3	3	0.0
<b>Saskatchewan</b>	<b>1</b>	<b>1</b>	<b>13</b>	<b>0.0</b>	<b>-92.3</b>	<b>81</b>	<b>90</b>	<b>-10.0</b>
Bankruptcies	0	0	8	n/a	-100.0	57	51	11.8
Proposals	1	1	5	0.0	-80.0	24	39	-38.5
<b>Alberta</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>0.0</b>	<b>-50.0</b>	<b>82</b>	<b>119</b>	<b>-31.1</b>
Bankruptcies	3	2	8	50.0	-62.5	54	93	-41.9
Proposals	2	3	2	-33.3	0.0	29	26	7.7
<b>British Columbia</b>	<b>3</b>	<b>3</b>	<b>5</b>	<b>0.0</b>	<b>-40.0</b>	<b>67</b>	<b>63</b>	<b>6.3</b>
Bankruptcies	2	2	4	0.0	-50.0	40	50	-20.0
Proposals	1	1	1	0.0	0.0	27	13	107.7
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>1</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
<b>Canada</b>	<b>41</b>	<b>36</b>	<b>90</b>	<b>13.9</b>	<b>-54.4</b>	<b>916</b>	<b>1,024</b>	<b>-10.5</b>
Bankruptcies	27	18	67	50.0	-59.7	599	724	-17.3
Proposals	14	18	23	-22.2	-39.1	317	300	5.7

**Table 4: Insolvencies by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>4</b>	<b>1</b>	<b>4</b>	<b>300.0</b>	<b>0.0</b>	<b>56</b>	<b>67</b>	<b>-16.4</b>
Bankruptcies	4	0	3	n/a	33.3	36	48	-25.0
Proposals	0	1	1	-100.0	-100.0	20	19	5.3
<b>Mining and Oil and Gas Extraction</b>	<b>5</b>	<b>0</b>	<b>2</b>	<b>n/a</b>	<b>150.0</b>	<b>35</b>	<b>32</b>	<b>9.4</b>
Bankruptcies	2	0	1	n/a	100.0	22	20	10.0
Proposals	3	0	1	n/a	200.0	13	12	8.3
<b>Utilities</b>	<b>1</b>	<b>0</b>	<b>3</b>	<b>n/a</b>	<b>-66.7</b>	<b>7</b>	<b>6</b>	<b>16.7</b>
Bankruptcies	1	0	1	n/a	0.0	6	2	200.0
Proposals	0	0	2	n/a	-100.0	1	4	-75.0
<b>Construction</b>	<b>13</b>	<b>23</b>	<b>74</b>	<b>-43.5</b>	<b>-82.4</b>	<b>538</b>	<b>708</b>	<b>-24.0</b>
Bankruptcies	8	12	51	-33.3	-84.3	373	533	-30.0
Proposals	5	11	23	-54.5	-78.3	165	175	-5.7
<b>Manufacturing</b>	<b>18</b>	<b>15</b>	<b>32</b>	<b>20.0</b>	<b>-43.8</b>	<b>309</b>	<b>323</b>	<b>-4.3</b>
Bankruptcies	15	12	25	25.0	-40.0	215	238	-9.7
Proposals	3	3	7	0.0	-57.1	94	85	10.6
<b>Wholesale Trade</b>	<b>7</b>	<b>6</b>	<b>12</b>	<b>16.7</b>	<b>-41.7</b>	<b>163</b>	<b>179</b>	<b>-8.9</b>
Bankruptcies	5	5	8	0.0	-37.5	117	129	-9.3
Proposals	2	1	4	100.0	-50.0	46	50	-8.0
<b>Retail Trade</b>	<b>27</b>	<b>26</b>	<b>28</b>	<b>3.8</b>	<b>-3.6</b>	<b>399</b>	<b>395</b>	<b>1.0</b>
Bankruptcies	19	16	20	18.8	-5.0	292	308	-5.2
Proposals	8	10	8	-20.0	0.0	107	87	23.0
<b>Transportation and Warehousing</b>	<b>8</b>	<b>4</b>	<b>23</b>	<b>100.0</b>	<b>-65.2</b>	<b>187</b>	<b>237</b>	<b>-21.1</b>
Bankruptcies	6	3	16	100.0	-62.5	138	178	-22.5
Proposals	2	1	7	100.0	-71.4	49	59	-16.9
<b>Information and Cultural Industries</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0.0</b>	<b>71</b>	<b>75</b>	<b>-5.3</b>
Bankruptcies	2	1	3	100.0	-33.3	51	56	-8.9
Proposals	1	2	0	-50.0	n/a	20	19	5.3
<b>Finance and Insurance</b>	<b>0</b>	<b>3</b>	<b>6</b>	<b>-100.0</b>	<b>-100.0</b>	<b>42</b>	<b>74</b>	<b>-43.2</b>
Bankruptcies	0	0	5	n/a	-100.0	33	59	-44.1
Proposals	0	3	1	-100.0	-100.0	9	15	-40.0
<b>Real Estate and Rental and Leasing</b>	<b>12</b>	<b>13</b>	<b>10</b>	<b>-7.7</b>	<b>20.0</b>	<b>147</b>	<b>149</b>	<b>-1.3</b>
Bankruptcies	10	9	10	11.1	0.0	98	110	-10.9
Proposals	2	4	0	-50.0	n/a	49	39	25.6
<b>Professional, Scientific and Technical Services</b>	<b>9</b>	<b>11</b>	<b>21</b>	<b>-18.2</b>	<b>-57.1</b>	<b>240</b>	<b>264</b>	<b>-9.1</b>
Bankruptcies	7	8	17	-12.5	-58.8	183	202	-9.4
Proposals	2	3	4	-33.3	-50.0	57	62	-8.1



**Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)**

	Volume			% Change		12-Month Period Ending		
	May 2020	April 2020	May 2019	Apr. 2020 to May 2020	May 2019 to May 2020	05-31-2020	05-31-2019	% Change
<b>Management of Companies and Enterprises</b>	<b>8</b>	<b>8</b>	<b>6</b>	<b>0.0</b>	<b>33.3</b>	<b>89</b>	<b>88</b>	<b>1.1</b>
Bankruptcies	7	4	5	75.0	40.0	65	74	-12.2
Proposals	1	4	1	-75.0	0.0	24	14	71.4
<b>Administrative and Support, Waste Management and Remediation Services</b>	<b>6</b>	<b>9</b>	<b>19</b>	<b>-33.3</b>	<b>-68.4</b>	<b>148</b>	<b>157</b>	<b>-5.7</b>
Bankruptcies	4	5	15	-20.0	-73.3	97	105	-7.6
Proposals	2	4	4	-50.0	-50.0	51	52	-1.9
<b>Educational Services</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>n/a</b>	<b>100.0</b>	<b>30</b>	<b>31</b>	<b>-3.2</b>
Bankruptcies	2	0	1	n/a	100.0	23	22	4.5
Proposals	0	0	0	n/a	n/a	7	9	-22.2
<b>Health Care and Social Assistance</b>	<b>7</b>	<b>2</b>	<b>5</b>	<b>250.0</b>	<b>40.0</b>	<b>74</b>	<b>78</b>	<b>-5.1</b>
Bankruptcies	4	2	1	100.0	300.0	48	50	-4.0
Proposals	3	0	4	n/a	-25.0	26	28	-7.1
<b>Arts, Entertainment and Recreation</b>	<b>14</b>	<b>9</b>	<b>6</b>	<b>55.6</b>	<b>133.3</b>	<b>97</b>	<b>67</b>	<b>44.8</b>
Bankruptcies	12	8	5	50.0	140.0	78	51	52.9
Proposals	2	1	1	100.0	100.0	19	16	18.8
<b>Accommodation and Food Services</b>	<b>37</b>	<b>18</b>	<b>44</b>	<b>105.6</b>	<b>-15.9</b>	<b>448</b>	<b>553</b>	<b>-19.0</b>
Bankruptcies	35	15	35	133.3	0.0	354	444	-20.3
Proposals	2	3	9	-33.3	-77.8	94	109	-13.8
<b>Other Services (except Public Administration)</b>	<b>12</b>	<b>13</b>	<b>17</b>	<b>-7.7</b>	<b>-29.4</b>	<b>186</b>	<b>202</b>	<b>-6.4</b>
Bankruptcies	9	8	14	12.5	-35.7	140	154	-9.1
Proposals	3	5	3	-40.0	0.0	46	48	2.1
<b>Public Administration</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>0</b>	<b>2</b>	<b>-100.0</b>
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
<b>Total</b>	<b>193</b>	<b>164</b>	<b>316</b>	<b>17.7</b>	<b>-38.9</b>	<b>3,265</b>	<b>3,687</b>	<b>-11.3</b>
<b>Bankruptcies</b>	<b>152</b>	<b>108</b>	<b>236</b>	<b>40.7</b>	<b>-35.6</b>	<b>2,365</b>	<b>2,784</b>	<b>-14.9</b>
<b>Proposals</b>	<b>41</b>	<b>56</b>	<b>80</b>	<b>-26.8</b>	<b>-48.8</b>	<b>900</b>	<b>903</b>	<b>-0.3</b>