

Toronto area drives gain in single family permits

Permits issued for single family homes rose 9.9% to \$2.5 billion in August. Ontario accounted for more than half of the national gain, mostly as a result of permits issued in the census metropolitan areas of Toronto (+12.7%), Oshawa (+94.2%) and Brantford (+257.4%).



Source: [Building permits, August 2020](#)

Real gross domestic product growth slows

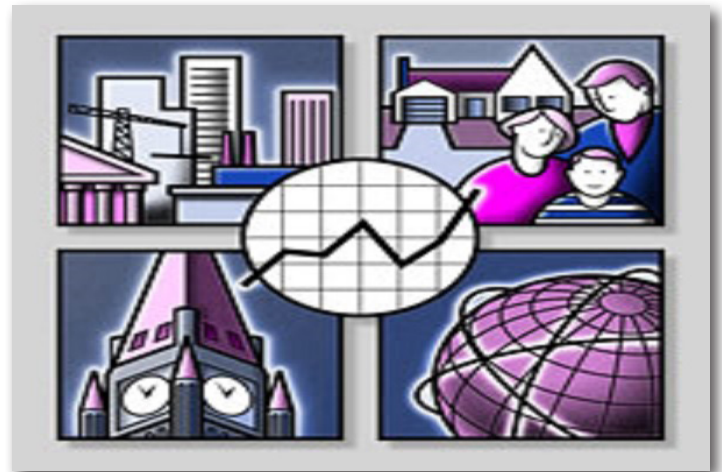
Real gross domestic product (GDP) grew 3.0% in July, following a 6.5% increase in June. Overall economic activity was still about 6% below February's pre-pandemic level. Preliminary estimates suggest that GDP increased by about 1% in August.



Source: [Gross domestic product by industry, July 2020](#)

Tourism spending falls by two-thirds

Tourism spending in Canada fell by two-thirds in the second quarter. As a result, tourism's share of gross domestic product fell from 1.8% in the first quarter to a record low of 0.6% in the second quarter.



Source: [National tourism indicators, second quarter 2020](#)

Just over one-tenth of Canadian households were in core housing need in 2018

In 2018, 11.6% (or 1,644,900) of Canadian households were in core housing need. Renter households were over three times more likely to live in core housing need than homeowners. Households in Toronto (18.7%) were the most likely to be in core housing need.

Source: [One in 10 Canadian households living in core housing need in 2018](#)