

Real gross domestic product slows in August

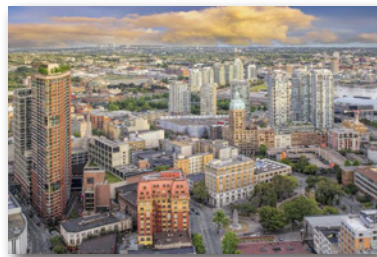
Real gross domestic product grew 1.2% in August, following a 3.1% increase in July. This fourth consecutive monthly increase continued to offset the steepest drops on record in Canadian economic activity in March and April. Nevertheless, overall economic activity remained about 5% below February's pre-pandemic level.



Source: [Real gross domestic product by industry, August 2020](#)

Non-residents more likely to own newer condominium apartments

In Vancouver, the non-resident ownership rate of condominium apartments built since 2016 rose from 12.9% to 13.6%. In Toronto, the share of condominium apartments built since 2016 and owned by non-residents rose from 7.3% to 7.7%.



Source: [Canadian Housing Statistics Program, 2019](#)

One-third fewer business closures in July compared with a month earlier

There were 36,513 business closures in Canada in July, one-third (-33.9%) less than in June. This number of business closures in July is comparable with levels observed prior to the pandemic and 6.7% lower than the pre-COVID level observed in February 2020.

Source: [Monthly estimates of business openings and closures, July 2020](#)

Fewer female Indigenous homicide victims in 2019 than a year earlier

Police reported 174 Indigenous homicide victims in 2019, 33 more than in 2018. Almost two-thirds of the victims identified as Indigenous were First Nation (63%). There were five fewer female Indigenous homicide victims in 2019 (40) than a year earlier, and 20 more male Indigenous homicide victims (from 96 to 116).



Source: [Police reported crime increases in 2019](#)