



Value of farm capital

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Highlights

Value of farm capital increased slightly in 2002

In 2002, Canada's farm capital value increased slightly by 1.2% to \$197.4 billion, continuing a long upward trend which began in 1988. The total farm capital was 8.8% above the previous five-year average.

Quebec accounted for the largest increase in total capital value, rising 3.6%, while Manitoba recorded the largest decrease (-0.9%).

The value of land and buildings, which accounted for 74.7% of total farm capital value, rose 2.6% from the 2001 level to \$147.6 billion. The total value of land and buildings was 9.4% above the previous five-year average. The value per acre for Eastern Canada and Western Canada averaged \$2,534 and \$602 respectively.

Note of Appreciation

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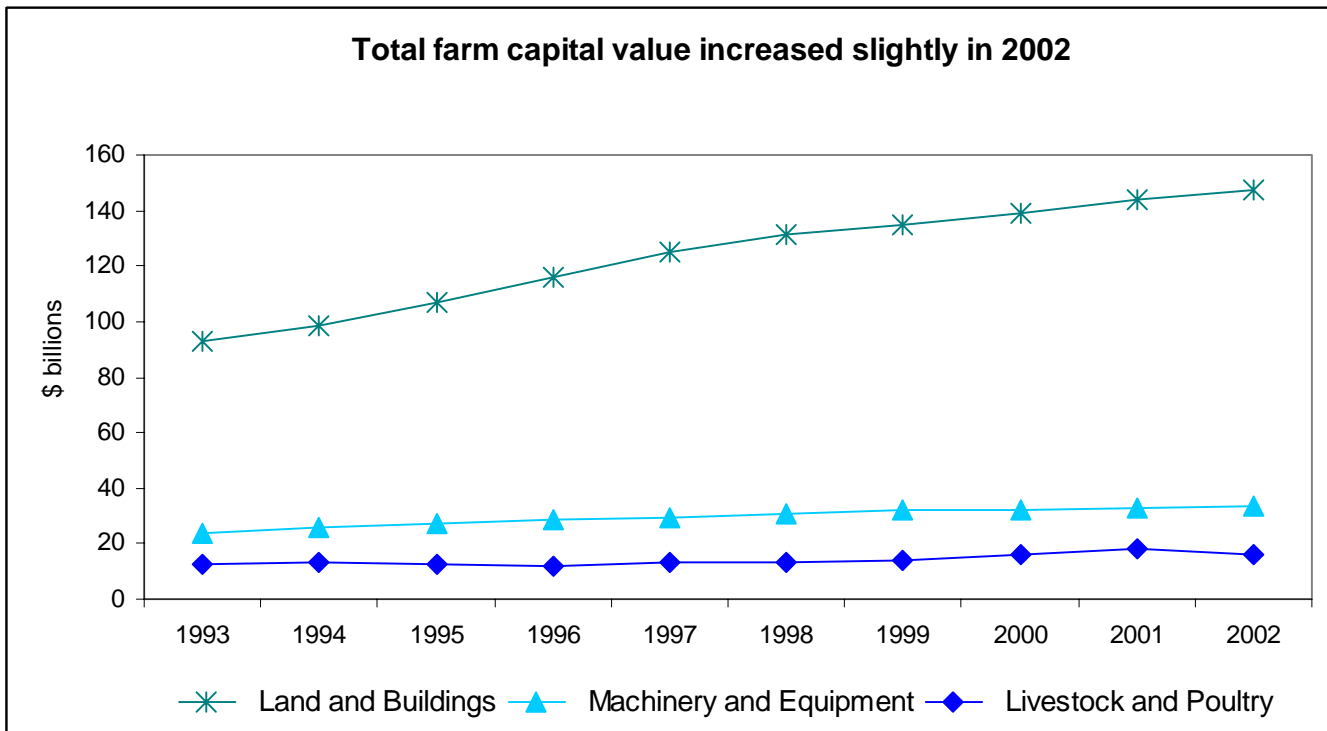
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The value of machinery and equipment, which accounted for 17.1% of total farm capital, increased slightly to \$33.8 billion. The value of tractors, combines and other farm machinery, the largest component (80.0%) of the value of machinery and equipment, increased 1.6%, while trucks increased 5.2% and autos were almost unchanged. In 2002, the value of machinery and equipment was 7.0% above the previous five-year average.

The value of livestock and poultry, which accounted for 8.1% of total farm capital value, decreased 11.6% to \$16.1 billion. Cattle and calves, the largest component (88.3%) of the value of livestock and poultry, decreased 10.9% to \$14.2 billion from 2001, although remained 5.5% above the previous five-year average. The value of pigs, which represented 8.6% of the total value of livestock and poultry, fell 17.1% to \$1.4 billion from 2001, but was 2.5% above the previous five-year average. The value of poultry decreased 3.8% to \$342.9 million.

Symbols

The symbols described in this document apply to all data published by Statistics Canada from all origins including surveys, censuses and administrative sources, as well as straight tabulations and all estimations.

- . figures not available for any reference period
 - .. figures not available for a specific reference period
 - ... figures not appropriate or not applicable
 - P** preliminary
 - r** revised
 - x** suppressed to meet confidentiality requirements of the Statistics Act
 - E** use with caution
 - F** too unreliable to be published
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Table 1: Value of farm capital, July 1											
'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1926											
Livestock & poultry	..	7,839	16,676	16,404	109,992	188,840	57,203	141,509	122,730	16,785	677,980
Land & buildings	..	49,389	106,424	101,219	827,185	1,342,126	421,418	1,071,422	673,836	129,044	4,722,063
Machinery & equipment	..	7,017	9,671	12,573	95,696	160,257	57,964	169,530	87,813	10,906	611,427
Total	..	64,245	132,771	130,196	1,032,873	1,691,223	536,585	1,382,461	884,379	156,735	6,011,470
1927											
Livestock & poultry	..	8,887	17,531	17,626	124,866	208,996	61,904	149,753	129,273	19,378	738,216
Land & buildings	..	45,360	108,456	96,170	904,092	1,426,568	401,268	1,076,838	688,570	148,408	4,895,730
Machinery & equipment	..	7,211	9,831	12,641	95,503	160,358	67,044	187,767	107,532	11,385	659,272
Total	..	61,458	135,818	126,437	1,124,461	1,795,922	530,216	1,414,358	925,375	179,171	6,293,218
1928											
Livestock & poultry	..	9,236	19,019	19,452	142,996	230,917	66,054	153,672	134,957	22,688	798,990
Land & buildings	..	50,220	99,009	97,549	871,048	1,379,535	381,118	1,082,255	703,303	155,434	4,819,471
Machinery & equipment	..	7,647	10,284	13,132	97,852	165,114	76,035	210,131	128,450	12,235	720,880
Total	..	67,103	128,312	130,133	1,111,896	1,775,566	523,207	1,446,058	966,710	190,357	6,339,341
1929											
Livestock & poultry	..	9,856	19,552	18,812	143,501	229,514	66,079	149,141	133,429	23,325	793,208
Land & buildings	..	50,678	104,120	108,031	903,411	1,354,701	360,968	1,087,672	718,036	161,432	4,849,049
Machinery & equipment	..	8,265	10,966	13,907	102,217	171,906	81,734	230,525	146,076	13,338	778,934
Total	..	68,799	134,638	140,750	1,149,129	1,756,121	508,781	1,467,338	997,541	198,095	6,421,191
1930											
Livestock & poultry	..	8,088	15,302	15,518	114,847	185,789	56,450	123,924	108,292	17,995	646,206
Land & buildings	..	51,222	86,024	84,702	804,489	1,192,497	344,213	1,103,972	740,067	141,961	4,549,147
Machinery & equipment	..	8,381	11,007	13,909	101,709	166,717	72,808	218,581	139,144	13,502	745,758
Total	..	67,691	112,333	114,129	1,021,045	1,545,003	473,471	1,446,477	987,503	173,458	5,941,111
1931											
Livestock & poultry	..	7,294	12,798	13,206	95,351	172,059	44,428	97,779	81,555	17,181	541,651
Land & buildings	..	42,920	82,514	77,061	684,131	1,072,847	288,486	988,258	672,484	144,581	4,053,282
Machinery & equipment	..	8,116	10,554	13,252	97,270	151,928	54,847	185,510	116,301	12,886	650,664
Total	..	58,330	105,866	103,519	876,752	1,396,834	387,761	1,271,547	870,340	174,648	5,245,597
1932											
Livestock & poultry	..	4,850	11,409	11,858	78,925	126,434	32,300	68,564	56,500	14,970	405,810
Land & buildings	..	38,364	77,558	69,631	604,657	868,509	254,493	885,997	579,057	126,675	3,504,941
Machinery & equipment	..	7,799	10,401	12,836	95,266	148,763	50,245	169,589	108,247	12,966	616,112
Total	..	51,013	99,368	94,325	778,848	1,143,706	337,038	1,124,150	743,804	154,611	4,526,863
1933											
Livestock & poultry	..	5,127	11,374	11,779	76,467	140,638	35,311	75,061	65,267	15,661	436,686
Land & buildings	..	38,780	70,045	68,128	562,237	850,863	238,978	845,302	530,433	122,510	3,327,276
Machinery & equipment	..	7,408	10,154	12,302	92,247	143,929	46,313	157,490	102,206	12,830	584,879
Total	..	51,315	91,573	92,209	730,951	1,135,430	320,602	1,077,853	697,906	151,001	4,348,841
1934											
Livestock & poultry	..	5,087	10,208	11,231	81,628	142,583	34,597	78,333	70,869	15,671	450,207
Land & buildings	..	40,357	70,680	66,605	507,550	898,548	240,106	862,679	519,554	116,483	3,322,562
Machinery & equipment	..	7,033	9,928	11,795	89,196	139,537	42,684	145,769	96,207	12,743	554,892
Total	..	52,477	90,816	89,631	678,374	1,180,668	317,387	1,086,781	686,630	144,897	4,327,661
1935											
Livestock & poultry	..	7,322	11,677	13,609	95,715	178,289	41,247	100,935	90,171	17,157	556,123
Land & buildings	..	36,026	78,871	67,824	585,005	900,990	246,112	900,278	521,807	112,342	3,449,255
Machinery & equipment	..	6,724	9,783	11,365	86,886	137,118	40,545	136,170	92,082	12,873	533,546
Total	..	50,072	100,331	92,798	767,606	1,216,397	327,904	1,137,383	704,060	142,372	4,538,924

Table 1: Value of farm capital, July 1											
'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1936											
Livestock & poultry	..	7,627	12,758	14,511	101,560	193,565	45,552	107,799	94,518	18,918	596,808
Land & buildings	..	35,247	86,501	74,140	518,246	922,617	224,785	797,799	517,001	115,922	3,292,258
Machinery & equipment	..	6,474	9,716	11,059	85,297	137,514	40,173	131,095	89,925	13,176	524,429
Total	..	49,348	108,975	99,710	705,103	1,253,696	310,510	1,036,693	701,444	148,016	4,413,495
1937											
Livestock & poultry	..	7,906	14,397	15,153	117,408	198,942	51,821	104,939	96,789	20,097	627,452
Land & buildings	..	37,794	76,758	67,152	521,470	943,301	236,967	746,357	511,766	111,781	3,253,346
Machinery & equipment	..	6,277	9,881	10,909	84,525	138,883	42,045	129,381	91,278	13,697	526,876
Total	..	51,977	101,036	93,214	723,403	1,281,126	330,833	980,677	699,833	145,575	4,407,674
1938											
Livestock & poultry	..	7,686	13,719	14,656	116,007	197,490	50,531	87,468	93,446	20,119	601,122
Land & buildings	..	39,118	67,529	67,947	498,396	901,080	221,090	697,956	474,620	115,320	3,083,056
Machinery & equipment	..	6,197	10,255	10,974	85,550	142,582	48,223	128,906	96,785	14,309	543,781
Total	..	53,001	91,503	93,577	699,953	1,241,152	319,844	914,330	664,851	149,748	4,227,959
1939											
Livestock & poultry	..	7,767	14,927	16,586	126,856	217,858	55,885	97,997	102,860	20,297	661,033
Land & buildings	..	37,131	74,545	71,075	523,906	899,302	233,138	652,300	501,296	114,192	3,106,885
Machinery & equipment	..	5,998	10,378	10,805	84,937	144,023	53,979	129,992	92,814	14,467	547,393
Total	..	50,896	99,850	98,466	735,699	1,261,183	343,002	880,289	696,970	148,956	4,315,311
1940											
Livestock & poultry	..	7,304	14,128	15,364	132,429	220,868	58,958	101,877	108,761	22,833	682,522
Land & buildings	..	33,151	61,340	57,249	500,577	877,186	217,577	609,255	496,061	110,830	2,963,226
Machinery & equipment	..	5,851	10,582	10,726	84,413	145,253	55,994	132,166	108,767	14,597	568,349
Total	..	46,306	86,050	83,339	717,419	1,243,307	332,529	843,298	713,589	148,260	4,214,097
1941											
Livestock & poultry	..	6,981	11,899	12,359	112,920	203,635	51,542	95,926	105,103	20,939	621,304
Land & buildings	..	34,376	65,770	57,997	543,358	836,148	229,488	657,594	490,826	114,289	3,029,846
Machinery & equipment	..	5,801	10,961	10,825	85,203	150,359	58,887	142,754	116,128	15,128	596,046
Total	..	47,158	88,630	81,181	741,481	1,190,142	339,917	896,274	712,057	150,356	4,247,196
1942											
Livestock & poultry	..	8,579	14,692	14,298	137,398	242,136	64,840	119,850	124,092	25,508	751,393
Land & buildings	..	36,099	67,853	67,221	602,177	867,636	243,199	702,222	523,472	128,145	3,238,024
Machinery & equipment	..	6,416	11,751	11,746	93,786	169,443	65,670	158,265	125,586	17,829	660,492
Total	..	51,094	94,296	93,265	833,361	1,279,215	373,709	980,337	773,150	171,482	4,649,909
1943											
Livestock & poultry	..	11,984	21,255	23,843	216,491	335,241	92,738	175,780	185,719	34,915	1,097,966
Land & buildings	..	34,974	69,918	71,796	639,359	987,758	256,927	700,475	556,006	137,267	3,454,480
Machinery & equipment	..	7,008	12,481	12,614	100,801	187,294	73,152	173,281	135,035	20,611	722,277
Total	..	53,966	103,654	108,253	956,651	1,510,293	422,817	1,049,536	876,760	192,793	5,274,723
1944											
Livestock & poultry	..	12,096	21,616	23,422	212,548	322,299	89,779	176,514	186,855	36,838	1,081,967
Land & buildings	..	37,677	79,867	84,852	643,324	1,002,519	270,390	792,164	588,351	150,333	3,649,477
Machinery & equipment	..	7,475	12,968	13,242	106,189	196,931	76,742	182,278	139,429	22,829	758,083
Total	..	57,248	114,451	121,516	962,061	1,521,749	436,911	1,150,956	914,635	210,000	5,489,527
1945											
Livestock & poultry	..	12,664	21,431	22,293	204,570	333,099	84,122	155,921	170,612	37,590	1,042,302
Land & buildings	..	38,510	78,044	82,999	635,819	967,838	284,079	837,482	621,159	165,543	3,711,473
Machinery & equipment	..	8,172	13,857	14,280	114,031	213,717	85,166	201,341	150,406	25,662	826,632
Total	..	59,346	113,332	119,572	954,420	1,514,654	453,367	1,194,744	942,177	228,795	5,580,407

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'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1946											
Livestock & poultry	..	13,096	23,770	23,196	223,388	362,178	80,755	145,543	164,505	38,899	1,075,330
Land & buildings	..	36,719	78,277	79,376	661,520	985,659	338,502	882,140	654,054	180,758	3,897,005
Machinery & equipment	..	9,053	15,049	15,631	123,153	232,517	94,394	223,463	163,310	28,921	905,491
Total	..	58,868	117,096	118,203	1,008,061	1,580,354	513,651	1,251,146	981,869	248,578	5,877,826
1947											
Livestock & poultry	..	12,959	24,717	23,968	233,753	374,226	90,590	161,578	186,248	40,817	1,148,856
Land & buildings	..	40,211	84,112	88,034	687,219	1,054,186	358,011	951,056	749,978	201,312	4,214,119
Machinery & equipment	..	10,240	16,736	17,501	135,505	257,402	108,294	257,769	189,633	33,493	1,026,573
Total	..	63,410	125,565	129,503	1,056,477	1,685,814	556,895	1,370,403	1,125,859	275,622	6,389,548
1948											
Livestock & poultry	..	13,606	24,796	24,936	245,199	413,594	98,074	172,000	208,369	44,407	1,244,981
Land & buildings	..	42,783	86,214	86,700	712,878	1,106,022	443,344	1,064,297	903,317	219,571	4,665,126
Machinery & equipment	..	11,537	18,582	19,555	150,561	290,879	128,382	308,000	228,332	39,119	1,194,947
Total	..	67,926	129,592	131,191	1,108,638	1,810,495	669,800	1,544,297	1,340,018	303,097	7,105,054
1949											
Livestock & poultry	..	15,708	24,338	25,522	263,291	449,679	113,761	195,279	236,341	46,873	1,370,792
Land & buildings	..	42,821	86,649	87,466	670,357	1,142,096	463,002	1,044,854	938,804	240,774	4,716,823
Machinery & equipment	..	13,130	20,873	22,089	169,413	335,569	157,043	372,463	278,704	46,262	1,415,546
Total	..	71,659	131,860	135,077	1,103,061	1,927,344	733,806	1,612,596	1,453,849	333,909	7,503,161
1950											
Livestock & poultry	..	16,660	28,278	26,509	269,538	485,067	115,349	209,659	263,799	52,721	1,467,580
Land & buildings	..	44,550	90,551	97,910	752,753	1,194,178	495,903	1,113,658	976,709	256,430	5,022,642
Machinery & equipment	..	14,653	23,005	24,475	189,607	389,352	201,041	449,591	335,705	53,646	1,681,075
Total	..	75,863	141,834	148,894	1,211,898	2,068,597	812,293	1,772,908	1,576,213	362,797	8,171,297
1951											
Livestock & poultry	..	23,093	32,955	32,120	338,946	682,197	156,612	283,891	384,461	72,216	2,006,491
Land & buildings	..	47,844	94,486	98,717	846,973	1,419,364	528,873	1,182,905	1,015,289	278,068	5,512,519
Machinery & equipment	..	16,261	25,224	26,971	211,937	445,278	231,801	525,645	390,003	58,760	1,931,880
Total	..	87,198	152,665	157,808	1,397,856	2,546,839	917,286	1,992,441	1,789,753	409,044	9,450,890
1952											
Livestock & poultry	..	19,287	33,849	29,392	328,942	561,148	138,326	264,908	351,602	63,420	1,790,874
Land & buildings	..	48,519	94,250	98,500	860,893	1,464,329	544,895	1,258,350	1,015,289	283,442	5,668,467
Machinery & equipment	..	17,841	27,140	28,959	228,588	486,270	248,006	558,823	418,868	62,292	2,076,787
Total	..	85,647	155,239	156,851	1,418,423	2,511,747	931,227	2,082,081	1,785,759	409,154	9,536,128
1953											
Livestock & poultry	..	16,343	28,425	26,785	284,581	490,068	120,111	224,037	307,001	59,152	1,556,503
Land & buildings	..	48,519	94,250	97,504	868,105	1,600,376	625,000	1,331,774	1,315,622	314,827	6,295,977
Machinery & equipment	..	20,123	29,575	31,448	245,283	519,570	267,411	617,581	459,663	66,982	2,257,636
Total	..	84,985	152,250	155,737	1,397,969	2,610,014	1,012,522	2,173,392	2,082,286	440,961	10,110,116
1954											
Livestock & poultry	..	15,540	25,252	23,106	258,127	454,733	105,563	198,914	286,962	55,879	1,424,076
Land & buildings	..	47,168	94,250	97,500	896,113	1,667,247	576,177	1,258,350	1,215,511	330,734	6,183,050
Machinery & equipment	..	21,400	30,939	32,664	251,303	531,526	274,057	659,286	482,197	69,176	2,352,548
Total	..	84,108	150,441	153,270	1,405,543	2,653,506	955,797	2,116,550	1,984,670	455,789	9,959,674
1955											
Livestock & poultry	..	15,614	25,958	23,814	250,520	459,295	113,063	214,068	303,138	57,257	1,462,727
Land & buildings	..	47,168	94,198	97,504	902,821	1,803,294	592,199	1,407,220	1,265,917	356,745	6,567,066
Machinery & equipment	..	21,215	30,020	31,669	247,411	520,991	261,103	635,283	466,358	69,577	2,283,627
Total	..	83,997	150,176	152,987	1,400,752	2,783,580	966,365	2,256,571	2,035,413	483,579	10,313,420

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'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1956											
Livestock & poultry	..	14,638	23,831	23,230	257,156	430,056	109,831	216,437	292,475	55,065	1,422,719
Land & buildings	..	48,519	93,321	96,257	930,828	1,893,223	624,243	1,482,665	1,316,323	367,278	6,852,657
Machinery & equipment	..	22,022	30,692	32,099	254,403	526,358	251,983	615,217	458,370	72,142	2,263,286
Total	..	85,179	147,844	151,586	1,442,387	2,849,637	986,057	2,314,319	2,067,168	494,485	10,538,662
1957											
Livestock & poultry	..	14,377	22,342	21,787	256,423	465,308	111,543	228,403	336,500	55,789	1,512,472
Land & buildings	..	48,519	93,321	95,646	930,828	1,984,305	608,221	1,482,665	1,316,323	398,663	6,958,491
Machinery & equipment	..	24,010	32,369	33,732	272,099	556,333	259,489	636,509	479,512	77,356	2,371,409
Total	..	86,906	148,032	151,165	1,459,350	3,005,946	979,253	2,347,577	2,132,335	531,808	10,842,372
1958											
Livestock & poultry	..	16,149	23,582	24,834	303,753	575,884	144,353	290,664	410,620	70,622	1,860,461
Land & buildings	..	50,508	91,869	93,788	952,127	2,165,316	640,265	1,556,089	1,466,140	424,673	7,440,775
Machinery & equipment	..	25,115	32,138	33,926	287,524	574,683	261,516	648,114	497,812	80,363	2,441,191
Total	..	91,772	147,589	152,548	1,543,404	3,315,883	1,046,134	2,494,867	2,374,572	575,658	11,742,427
1959											
Livestock & poultry	..	17,185	26,703	25,001	314,288	593,555	157,742	305,442	438,137	78,390	1,956,443
Land & buildings	..	52,501	90,125	91,930	972,755	2,391,292	624,243	1,631,534	1,515,845	471,965	7,842,190
Machinery & equipment	..	26,108	32,115	33,943	300,076	589,969	264,691	660,441	519,245	83,066	2,509,654
Total	..	95,794	148,943	150,874	1,587,119	3,574,816	1,046,676	2,597,417	2,473,227	633,421	12,308,287
1960											
Livestock & poultry	..	16,754	26,318	23,675	310,684	578,124	150,536	286,305	410,687	74,927	1,878,010
Land & buildings	..	52,501	90,125	91,500	994,054	2,369,386	687,568	1,783,098	1,665,662	493,031	8,226,925
Machinery & equipment	..	26,774	31,521	33,321	306,381	596,787	271,253	679,413	543,556	86,019	2,575,025
Total	..	96,029	147,964	148,496	1,611,119	3,544,297	1,109,357	2,748,816	2,619,905	653,977	12,679,960
1961											
Livestock & poultry	..	16,957	26,642	23,617	309,871	593,722	163,723	321,737	452,920	81,045	1,990,234
Land & buildings	..	52,501	89,263	90,115	1,014,682	2,572,303	719,612	1,856,523	1,715,367	493,031	8,603,397
Machinery & equipment	..	26,856	30,252	31,682	301,257	579,282	272,019	686,826	550,876	86,488	2,565,538
Total	..	96,314	146,157	145,414	1,625,810	3,745,307	1,155,354	2,865,086	2,719,163	660,564	13,159,169
1962											
Livestock & poultry	..	16,994	27,251	22,695	326,187	627,081	167,582	323,171	457,967	84,327	2,053,255
Land & buildings	..	56,275	86,790	89,611	1,007,754	2,669,855	736,120	1,983,145	1,820,027	507,122	8,956,699
Machinery & equipment	..	28,579	31,387	32,574	318,829	603,896	279,890	699,217	573,655	91,756	2,659,783
Total	..	101,848	145,428	144,880	1,652,770	3,900,832	1,183,592	3,005,533	2,851,649	683,205	13,669,737
1963											
Livestock & poultry	..	17,557	26,873	22,496	333,701	614,886	179,864	345,583	495,326	89,902	2,126,188
Land & buildings	..	57,546	86,790	89,443	1,028,394	2,719,070	801,695	2,277,500	1,994,843	516,516	9,571,797
Machinery & equipment	..	29,783	31,606	33,180	338,060	633,141	297,545	746,617	604,641	95,966	2,810,539
Total	..	104,886	145,269	145,119	1,700,155	3,967,097	1,279,104	3,369,700	3,094,810	702,384	14,508,524
1964											
Livestock & poultry	..	18,084	26,586	22,169	320,981	619,394	191,836	370,821	528,000	93,659	2,191,530
Land & buildings	..	60,069	90,499	89,947	1,055,963	2,930,871	916,337	2,614,611	2,238,665	540,001	10,536,963
Machinery & equipment	..	30,962	32,079	33,966	352,346	667,583	322,136	819,786	654,530	102,174	3,015,562
Total	..	109,115	149,164	146,082	1,729,290	4,217,848	1,430,309	3,805,218	3,421,195	735,834	15,744,055
1965											
Livestock & poultry	..	19,014	26,305	21,823	322,120	616,873	181,647	351,558	504,916	93,605	2,137,861
Land & buildings	..	62,592	94,208	90,451	1,104,028	3,125,974	1,063,537	3,078,344	2,587,147	610,455	11,816,736
Machinery & equipment	..	32,990	32,994	35,164	361,901	710,403	350,070	913,684	713,757	112,287	3,263,250
Total	..	114,596	153,507	147,438	1,788,049	4,453,250	1,595,254	4,343,586	3,805,820	816,347	17,217,847

Table 1: Value of farm capital, July 1											
'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1966											
Livestock & poultry	..	20,354	27,511	22,518	353,474	678,372	200,888	390,983	567,192	102,710	2,364,002
Land & buildings	..	72,683	102,849	91,628	1,159,021	3,451,146	1,178,178	3,500,966	2,865,472	727,878	13,149,821
Machinery & equipment	..	35,655	34,444	36,825	373,980	758,398	380,352	1,020,618	785,032	123,544	3,548,848
Total	..	128,692	164,804	150,971	1,886,475	4,887,916	1,759,418	4,912,567	4,217,696	954,132	19,062,671
1967											
Livestock & poultry	..	21,335	28,898	22,714	389,935	731,261	205,700	404,405	602,925	110,702	2,517,875
Land & buildings	..	81,414	108,392	93,197	1,188,395	3,881,140	1,348,022	4,035,877	3,280,351	811,376	14,828,164
Machinery & equipment	..	36,999	35,831	38,526	388,200	797,591	405,762	1,067,802	823,657	128,838	3,723,206
Total	..	139,748	173,121	154,437	1,966,530	5,409,992	1,959,484	5,508,084	4,706,933	1,050,916	21,069,245
1968											
Livestock & poultry	..	19,391	29,797	23,529	395,257	744,872	197,364	382,265	585,194	111,845	2,489,514
Land & buildings	..	90,549	115,234	100,444	1,266,355	4,374,353	1,478,714	4,306,280	3,636,080	970,219	16,338,228
Machinery & equipment	..	38,075	38,366	39,537	405,017	833,154	424,160	1,093,914	863,031	137,270	3,872,524
Total	..	148,015	183,397	163,510	2,066,629	5,952,379	2,100,238	5,782,459	5,084,305	1,219,334	22,700,266
1969											
Livestock & poultry	..	22,434	31,920	24,710	435,707	855,239	243,949	481,796	730,852	129,199	2,955,806
Land & buildings	..	98,260	124,471	105,008	1,322,601	4,968,160	1,412,654	3,956,092	3,563,358	1,075,750	16,626,354
Machinery & equipment	..	38,315	39,638	40,257	417,246	855,336	426,558	1,089,143	873,494	145,321	3,925,308
Total	..	159,009	196,029	169,975	2,175,554	6,678,735	2,083,161	5,527,031	5,167,704	1,350,270	23,507,468
1970											
Livestock & poultry	..	23,226	33,454	24,948	451,506	857,083	276,363	543,979	793,018	136,081	3,139,658
Land & buildings	..	101,207	131,518	111,392	1,388,449	5,005,110	1,390,455	3,895,746	3,532,525	1,181,961	16,738,363
Machinery & equipment	..	38,592	39,443	40,799	427,524	877,785	420,500	1,052,267	874,233	151,836	3,922,979
Total	..	163,025	204,415	177,139	2,267,479	6,739,978	2,087,318	5,491,992	5,199,776	1,469,878	23,801,000
1971											
Livestock & poultry	..	21,085	33,140	24,696	423,847	794,718	261,270	570,179	802,795	144,569	3,076,300
Land & buildings	..	102,090	132,233	106,607	1,321,792	5,183,419	1,374,239	3,868,089	3,530,252	1,293,261	16,911,982
Machinery & equipment	..	38,273	39,864	40,665	427,538	890,037	411,471	1,026,494	867,446	163,173	3,904,961
Total	..	161,448	205,237	171,968	2,173,177	6,868,174	2,046,980	5,464,762	5,200,493	1,601,003	23,893,243
1972											
Livestock & poultry	..	24,473	35,441	27,545	490,917	944,581	319,135	684,942	1,004,740	163,555	3,695,329
Land & buildings	..	115,662	153,031	117,657	1,446,129	5,589,824	1,460,589	3,953,696	4,143,591	1,368,400	18,348,579
Machinery & equipment	..	40,652	42,137	43,104	459,704	961,411	424,100	1,076,977	905,851	170,995	4,124,931
Total	..	180,787	230,609	188,306	2,396,750	7,495,816	2,203,824	5,715,615	6,054,182	1,702,950	26,168,839
1973											
Livestock & poultry	..	29,767	45,256	33,840	638,754	1,219,607	431,095	902,353	1,371,970	218,704	4,891,346
Land & buildings	..	139,799	188,270	137,713	1,646,841	6,934,065	1,746,203	4,654,328	5,181,261	1,604,363	22,232,843
Machinery & equipment	..	43,731	45,103	46,327	502,823	1,066,466	455,739	1,186,226	986,590	184,812	4,517,817
Total	..	213,297	278,629	217,880	2,788,418	9,220,138	2,633,037	6,742,907	7,539,821	2,007,879	31,642,006
1974											
Livestock & poultry	..	32,493	50,941	37,954	717,740	1,247,607	447,948	937,858	1,361,613	233,196	5,067,350
Land & buildings	..	182,931	249,721	174,601	1,905,028	9,130,954	2,276,214	5,874,325	6,975,770	2,251,342	29,020,886
Machinery & equipment	..	52,892	53,309	55,747	601,539	1,315,634	584,951	1,537,006	1,275,851	228,631	5,705,560
Total	..	268,316	353,971	268,302	3,224,307	11,694,195	3,309,113	8,349,189	9,613,234	2,713,169	39,793,796
1975											
Livestock & poultry	..	32,177	47,786	34,360	631,163	1,110,017	357,856	707,429	1,022,137	182,327	4,125,252
Land & buildings	..	204,872	288,309	220,221	2,220,388	11,662,374	2,682,825	7,679,516	8,957,880	2,724,215	36,640,600
Machinery & equipment	..	65,214	66,781	69,846	747,734	1,672,114	787,518	2,082,351	1,726,808	297,326	7,515,692
Total	..	302,263	402,876	324,427	3,599,285	14,444,505	3,828,199	10,469,296	11,706,825	3,203,868	48,281,544

Table 1: Value of farm capital, July 1											
'000 of dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1976											
Livestock & poultry	4,992	33,395	51,513	37,434	615,203	1,200,790	366,487	814,120	1,125,454	204,406	4,453,794
Land & buildings	58,875	218,194	321,033	232,356	2,717,656	13,822,338	3,208,064	9,297,757	10,627,528	3,051,565	43,555,366
Machinery & equipment	7,344	75,181	76,669	80,632	862,673	1,940,182	959,736	2,575,219	2,110,053	346,525	9,034,214
Total	71,211	326,770	449,215	350,422	4,195,532	16,963,310	4,534,287	12,687,096	13,863,035	3,602,496	57,043,374
1977											
Livestock & poultry	4,958	35,812	53,039	37,092	721,231	1,231,912	383,245	670,997	1,099,894	223,667	4,461,847
Land & buildings	57,979	237,338	335,971	245,604	3,398,949	15,293,650	3,796,152	10,642,191	12,523,091	3,459,194	49,990,119
Machinery & equipment	7,979	83,497	84,835	87,395	962,892	2,097,901	1,067,615	2,873,370	2,430,618	385,932	10,082,034
Total	70,916	356,647	473,845	370,091	5,083,072	18,623,463	5,247,012	14,186,558	16,053,603	4,068,793	64,534,000
1978											
Livestock & poultry	6,278	53,796	73,842	51,375	824,823	1,563,659	541,724	975,473	1,710,604	319,677	6,121,251
Land & buildings	64,883	288,227	388,009	288,854	4,025,321	17,362,388	4,708,606	12,992,702	14,942,972	4,225,642	59,287,604
Machinery & equipment	8,768	94,731	95,991	96,600	1,102,150	2,330,103	1,203,453	3,298,081	2,791,088	441,346	11,462,311
Total	79,929	436,754	557,842	436,829	5,952,294	21,256,150	6,453,783	17,266,256	19,444,664	4,986,665	76,871,166
1979											
Livestock & poultry	8,168	64,907	99,646	70,331	1,216,848	2,298,359	743,816	1,392,913	2,478,357	465,351	8,838,696
Land & buildings	74,348	368,489	451,481	327,796	4,719,340	19,708,336	5,557,719	15,769,473	21,172,490	5,001,484	73,150,956
Machinery & equipment	9,817	111,442	112,804	110,520	1,297,207	2,683,671	1,403,255	3,821,584	3,297,240	521,375	13,368,915
Total	92,333	544,838	663,931	508,647	7,233,395	24,690,366	7,704,790	20,983,970	26,948,087	5,988,210	95,358,567
1980											
Livestock & poultry	9,003	69,573	114,838	82,011	1,459,194	2,413,105	824,099	1,463,089	2,551,751	541,861	9,528,524
Land & buildings	85,044	411,811	586,972	371,686	5,608,289	22,977,521	6,756,356	21,789,129	27,137,589	6,303,975	92,028,372
Machinery & equipment	11,201	131,450	132,884	127,168	1,530,494	3,103,766	1,618,569	4,383,108	3,842,797	608,360	15,489,797
Total	105,248	612,834	834,694	580,865	8,597,977	28,494,392	9,199,024	27,635,326	33,532,137	7,454,196	117,046,693
1981											
Livestock & poultry	9,579	73,741	123,770	87,122	1,555,984	2,525,013	803,251	1,390,182	2,531,870	577,768	9,678,280
Land & buildings	93,627	478,845	633,124	440,550	6,224,069	25,298,785	7,835,722	25,048,167	29,961,159	7,261,012	103,275,060
Machinery & equipment	12,490	148,971	150,288	141,671	1,732,494	3,462,135	1,823,612	4,916,910	4,362,215	693,366	17,444,152
Total	115,696	701,557	907,182	669,343	9,512,547	31,285,933	10,462,585	31,355,259	36,855,244	8,532,146	130,397,492
1982											
Livestock & poultry	10,531	77,256	129,790	93,447	1,556,948	2,448,521	781,709	1,396,384	2,558,146	555,957	9,608,689
Land & buildings	86,406	454,773	621,472	437,799	6,398,545	24,433,533	7,264,908	27,117,428	29,682,516	6,572,833	103,070,213
Machinery & equipment	13,145	158,312	162,928	146,653	1,889,752	3,685,697	2,053,501	5,456,005	4,846,335	715,339	19,127,667
Total	110,082	690,341	914,190	677,899	9,845,245	30,567,751	10,100,118	33,969,817	37,086,997	7,844,129	131,806,569
1983											
Livestock & poultry	10,158	75,211	126,228	91,725	1,414,757	2,230,733	743,895	1,331,550	2,560,398	504,091	9,088,746
Land & buildings	85,468	478,837	642,817	458,445	6,507,731	22,393,900	7,259,563	26,589,078	27,368,393	6,589,649	98,373,881
Machinery & equipment	13,423	154,465	169,933	149,337	1,885,007	3,759,336	2,170,560	5,811,127	5,046,965	724,146	19,884,299
Total	109,049	708,513	938,978	699,507	9,807,495	28,383,969	10,174,018	33,731,755	34,975,756	7,817,886	127,346,926
1984											
Livestock & poultry	11,548	76,195	122,740	90,804	1,507,283	2,207,742	771,638	1,297,700	2,589,885	523,524	9,199,059
Land & buildings	81,750	479,975	637,635	474,784	6,300,819	21,628,000	7,022,385	25,802,250	24,966,230	6,221,662	93,615,490
Machinery & equipment	14,165	160,963	179,056	165,584	1,924,639	3,689,611	2,209,997	6,104,782	5,079,298	717,580	20,245,675
Total	107,463	717,133	939,431	731,172	9,732,741	27,525,353	10,004,020	33,204,732	32,635,413	7,462,766	123,060,224
1985											
Livestock & poultry	12,045	73,035	119,798	87,902	1,459,679	2,072,036	720,367	1,139,197	2,333,295	496,433	8,513,787
Land & buildings	80,863	505,372	646,345	497,175	5,968,550	19,822,564	6,872,533	23,473,786	23,019,800	5,753,108	86,640,096
Machinery & equipment	14,424	164,728	181,446	171,005	1,904,414	3,649,955	2,119,977	6,068,299	5,208,597	715,900	20,198,745
Total	107,332	743,135	947,589	756,082	9,332,643	25,544,555	9,712,877	30,681,282	30,561,692	6,965,441	115,352,628

	Table 1: Value of farm capital, July 1										
	'000 of dollars										
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1986											
Livestock & poultry	11,919	74,494	118,881	87,860	1,433,560	1,994,929	717,610	1,249,912	2,375,837	483,469	8,548,471
Land & buildings	78,386	489,545	655,173	489,384	5,951,371	17,972,487	6,584,281	21,830,015	20,773,520	5,263,842	80,088,004
Machinery & equipment	14,905	170,803	184,686	176,820	2,038,785	3,695,749	2,231,149	6,144,308	5,382,284	726,121	20,765,610
Total	105,210	734,842	958,740	754,064	9,423,716	23,663,165	9,533,040	29,224,235	28,531,641	6,473,432	109,402,085
1987											
Livestock & poultry	12,964	79,888	128,214	91,682	1,551,556	2,226,776	883,108	1,554,882	2,796,853	573,102	9,899,025
Land & buildings	87,003	497,584	678,448	496,175	6,194,453	17,842,015	6,222,386	19,649,200	19,744,120	4,955,420	76,366,804
Machinery & equipment	15,797	168,547	185,104	181,096	2,163,710	3,743,932	2,226,067	6,232,586	5,409,712	749,578	21,076,129
Total	115,764	746,019	991,766	768,953	9,909,719	23,812,723	9,331,561	27,436,668	27,950,685	6,278,100	107,341,958
1988											
Livestock & poultry	13,907	79,465	129,045	92,839	1,523,127	2,126,949	847,008	1,498,235	3,048,758	591,158	9,950,491
Land & buildings	96,567	505,755	702,549	503,061	6,383,754	20,480,652	5,817,154	18,863,232	19,159,142	5,186,337	77,698,203
Machinery & equipment	17,930	175,404	201,469	193,637	2,305,628	3,938,247	2,337,187	6,250,502	5,523,052	775,456	21,718,512
Total	128,404	760,624	1,033,063	789,537	10,212,509	26,545,848	9,001,349	26,611,969	27,730,952	6,552,951	109,367,206
1989											
Livestock & poultry	13,805	81,150	128,384	95,240	1,619,670	2,145,763	919,189	1,636,394	3,236,197	615,800	10,491,592
Land & buildings	107,182	545,153	756,695	520,388	6,775,811	26,064,429	6,265,881	18,882,095	21,091,994	5,703,546	86,713,174
Machinery & equipment	21,228	195,608	210,810	196,673	2,401,019	4,119,598	2,410,168	6,277,835	5,790,087	832,271	22,455,297
Total	142,215	821,911	1,095,889	812,301	10,796,500	32,329,790	9,595,238	26,796,324	30,118,278	7,151,617	119,660,063
1990											
Livestock & poultry	14,475	83,470	131,770	99,083	1,739,760	2,221,184	996,057	1,715,070	3,351,948	619,517	10,972,334
Land & buildings	118,965	645,711	812,657	561,857	7,366,169	29,126,692	6,863,831	18,806,567	22,169,169	6,411,720	92,883,338
Machinery & equipment	24,940	200,596	213,850	213,930	2,508,955	4,299,432	2,477,942	6,270,664	6,124,730	876,856	23,211,895
Total	158,380	929,777	1,158,277	874,870	11,614,884	35,647,308	10,337,830	26,792,301	31,645,847	7,908,093	127,067,567
1991											
Livestock & poultry	14,390	80,727	132,238	97,151	1,566,715	2,146,517	1,015,100	1,823,279	3,499,557	636,640	11,012,314
Land & buildings	132,951	656,314	801,011	598,540	7,780,680	31,022,059	6,814,388	17,588,836	21,291,475	7,037,507	93,723,761
Machinery & equipment	27,952	204,825	219,975	220,473	2,454,704	4,405,361	2,426,745	6,360,633	6,079,438	891,629	23,291,735
Total	175,293	941,866	1,153,224	916,164	11,802,099	37,573,937	10,256,233	25,772,748	30,870,470	8,565,776	128,027,810
1992											
Livestock & poultry	14,412	78,698	126,712	94,743	1,467,413	1,992,630	1,043,520	1,839,318	3,394,565	633,167	10,685,178
Land & buildings	133,689	707,744	809,635	605,816	7,936,829	29,575,304	6,853,938	17,007,953	20,798,399	7,359,541	91,788,848
Machinery & equipment	27,985	201,286	223,572	216,503	2,423,299	4,447,161	2,398,924	6,411,233	5,982,777	938,627	23,271,367
Total	176,086	987,728	1,159,919	917,062	11,827,541	36,015,095	10,296,382	25,258,504	30,175,741	8,931,335	125,745,393
1993											
Livestock & poultry	13,725	85,875	134,012	99,870	1,690,569	2,247,084	1,132,657	2,219,957	4,087,167	699,311	12,410,227
Land & buildings	134,431	725,814	818,351	613,181	8,168,614	29,174,190	7,086,741	16,999,069	21,147,301	8,309,623	93,177,315
Machinery & equipment	28,152	206,856	227,093	218,922	2,473,697	4,537,579	2,470,447	6,593,411	6,209,895	972,135	23,938,187
Total	176,308	1,018,545	1,179,456	931,973	12,332,880	35,958,853	10,689,845	25,812,437	31,444,363	9,981,069	129,525,729
1994											
Livestock & poultry	13,544	86,711	140,067	98,702	1,807,887	2,383,902	1,196,070	2,237,006	4,637,627	769,095	13,370,611
Land & buildings	137,991	827,801	827,161	620,636	8,564,699	29,195,455	7,363,090	18,319,706	23,017,810	9,458,361	98,332,710
Machinery & equipment	29,188	230,005	233,979	234,205	2,631,333	4,847,040	2,663,559	6,950,392	6,640,116	1,043,490	25,503,307
Total	180,723	1,144,517	1,201,207	953,543	13,003,919	36,426,397	11,222,719	27,507,104	34,295,553	11,270,946	137,206,628
1995											
Livestock & poultry	13,385	85,688	135,616	96,252	1,839,060	2,333,559	1,217,361	2,167,520	4,191,096	704,509	12,784,046
Land & buildings	141,645	974,990	836,067	671,635	9,188,625	30,090,928	7,820,550	20,357,001	26,302,921	10,544,817	106,929,179
Machinery & equipment	29,740	249,082	239,073	246,724	2,824,343	5,186,292	2,901,333	7,304,247	7,109,304	1,143,039	27,233,177
Total	184,770	1,309,760	1,210,756	1,014,611	13,852,028	37,610,779	11,939,244	29,828,768	37,603,321	12,392,365	146,946,402

	Table 1: Value of farm capital, July 1										
	'000 of dollars										
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1996											
Livestock & poultry	13,937	85,278	140,717	96,717	1,831,093	2,265,555	1,114,652	1,813,595	3,792,358	634,398	11,788,300
Land & buildings	138,418	1,070,585	908,490	752,975	10,315,422	32,955,515	8,446,194	20,615,848	28,696,985	11,775,133	115,675,565
Machinery & equipment	30,127	269,186	245,000	252,768	2,920,045	5,383,233	2,986,555	7,545,166	7,458,676	1,222,749	28,313,505
Total	182,482	1,425,049	1,294,207	1,102,460	15,066,560	40,604,303	12,547,401	29,974,609	39,948,019	13,632,280	155,777,370
1997											
Livestock & poultry	13,590	87,627	137,520	99,060	1,856,534	2,375,665	1,404,194	2,147,740	4,527,436	706,301	13,355,667
Land & buildings	139,150	1,101,834	1,004,083	839,338	11,597,246	36,348,890	9,102,127	21,550,696	31,034,011	12,606,499	125,323,874
Machinery & equipment	32,065	273,854	259,235	264,160	3,005,437	5,572,798	3,130,424	7,823,501	7,767,975	1,297,538	29,426,987
Total	184,805	1,463,315	1,400,838	1,202,558	16,459,217	44,297,353	13,636,745	31,521,937	43,329,422	14,610,338	168,106,528
1998											
Livestock & poultry	13,595	88,923	130,051	99,192	1,799,284	2,353,388	1,403,466	2,322,268	4,663,713	688,573	13,562,453
Land & buildings	140,309	1,120,227	1,050,400	890,883	12,472,075	38,116,373	9,450,885	21,828,131	33,281,392	12,676,728	131,027,403
Machinery & equipment	33,551	277,905	271,858	274,080	3,092,438	5,783,356	3,333,582	8,231,881	8,258,258	1,366,529	30,923,438
Total	187,455	1,487,055	1,452,309	1,264,155	17,363,797	46,253,117	14,187,933	32,382,280	46,203,363	14,731,830	175,513,294
1999											
Livestock & poultry	15,704	90,549	128,345	98,209	1,786,763	2,328,054	1,459,944	2,479,570	5,020,493	793,411	14,201,042
Land & buildings	141,886	1,159,294	1,095,636	969,328	13,520,928	39,234,378	9,570,108	21,973,658	34,854,125	12,557,007	135,076,348
Machinery & equipment	35,451	284,577	288,896	289,375	3,243,974	6,013,038	3,436,546	8,363,514	8,545,928	1,445,470	31,946,769
Total	193,041	1,534,420	1,512,877	1,356,912	18,551,665	47,575,470	14,466,598	32,816,742	48,420,546	14,795,888	181,224,159
2000											
Livestock & poultry	14,141	98,516	143,672	108,339	1,930,610	2,672,718	1,691,515	2,877,082	5,900,892	840,743	16,278,228
Land & buildings	141,818	1,181,272	1,130,646	1,012,494	14,497,157	39,781,088	9,763,695	22,053,232	36,792,273	12,683,882	139,037,557
Machinery & equipment	37,590	295,377	311,536	311,856	3,499,023	6,268,902	3,415,001	8,158,809	8,588,902	1,521,230	32,408,226
Total	193,549	1,575,165	1,585,854	1,432,689	19,926,790	48,722,708	14,870,211	33,089,123	51,282,067	15,045,855	187,724,011
2001											
Livestock & poultry	17,747	102,409	149,478	116,437	2,099,538	2,949,538	1,914,401	2,974,216	6,873,399	992,131	18,189,294
Land & buildings	145,870	1,201,110	1,160,830	1,064,895	15,670,585	40,898,278	9,858,655	21,867,516	38,872,514	13,066,698	143,806,951
Machinery & equipment	40,395	303,056	331,601	334,213	3,714,931	6,564,007	3,430,592	8,107,223	8,684,163	1,608,421	33,118,602
Total	204,012	1,606,575	1,641,909	1,515,545	21,485,054	50,411,823	15,203,648	32,948,955	54,430,076	15,667,250	195,114,847
2002											
Livestock & poultry	17,489	93,914	143,391	110,750	1,988,903	2,634,493	1,649,264	2,447,498	6,040,346	955,777	16,081,825
Land & buildings	150,378	1,193,483	1,165,346	1,057,949	16,392,440	42,074,593	9,980,415	21,959,451	40,205,252	13,380,977	147,560,284
Machinery & equipment	41,836	326,742	338,718	357,161	3,884,341	6,706,329	3,441,179	8,322,151	8,759,644	1,608,243	33,786,344
Total	209,703	1,614,139	1,647,455	1,525,860	22,265,684	51,415,415	15,070,858	32,729,100	55,005,242	15,944,997	197,428,453

	Table 2: Value per acre of farm land and buildings										
	dollars										
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1921	..	35	23	23	50	57	34	29	25	60	36
1922	..	36	22	26	50	58	30	27	21	59	35
1923	..	41	20	26	49	59	26	23	21	49	32
1924	..	33	21	22	47	61	26	23	21	48	32
1925	..	39	24	27	48	63	26	23	22	44	33
1926	..	41	24	24	48	59	25	23	21	40	32
1927	..	38	24	23	52	63	24	23	23	45	33
1928	..	42	22	23	50	61	25	24	23	47	33
1929	..	42	24	26	52	59	25	23	23	47	33
1930	..	43	20	20	47	52	22	20	20	41	28
1931	..	36	19	19	40	47	19	18	17	41	25
1932	..	32	18	17	35	38	16	15	14	35	21
1933	..	33	17	17	32	37	16	15	13	34	20
1934	..	34	17	16	29	40	16	15	13	32	20
1935	..	30	19	17	33	40	16	16	13	30	21
1936	..	30	21	18	29	41	14	14	13	31	20
1937	..	32	19	17	29	42	15	13	12	29	19
1938	..	33	17	17	28	40	14	13	11	30	18
1939	..	32	19	18	29	40	14	12	12	29	18
1940	..	28	16	14	28	39	13	12	12	28	17
1941	..	29	17	15	30	37	14	11	11	28	17
1942	..	31	18	17	34	39	14	12	12	31	19
1943	..	30	19	19	36	45	15	12	13	33	20
1944	..	33	22	22	36	46	16	13	14	36	21
1945	..	34	22	22	36	44	17	14	15	38	22
1946	..	32	22	21	38	46	20	15	16	41	23
1947	..	36	25	24	40	49	21	16	18	45	25
1948	..	38	26	24	42	52	26	18	21	49	27
1949	..	39	26	25	39	54	27	18	22	53	27
1950	..	40	28	28	45	57	28	18	22	55	29
1951	..	44	30	28	50	68	30	19	23	59	32
1952	..	45	30	29	52	71	31	20	23	61	33
1953	..	45	31	30	53	78	35	21	29	68	36
1954	..	44	32	31	55	82	32	20	27	72	36
1955	..	44	33	32	56	90	33	22	28	78	38
1956	..	46	34	32	59	95	35	24	29	81	39
1957	..	46	35	34	60	101	34	24	28	88	40
1958	..	49	36	35	63	112	36	25	32	94	43
1959	..	52	37	37	65	125	35	26	32	104	45
1960	..	54	39	39	68	126	38	28	35	109	48
1961	..	55	40	41	73	138	40	29	36	109	50
1962	..	59	40	42	72	145	40	31	38	109	52
1963	..	61	42	44	75	149	43	35	42	107	55
1964	..	64	45	46	79	162	49	40	46	108	61
1965	..	67	49	48	84	174	56	47	53	119	68
1966	..	78	56	51	90	194	62	54	59	138	76
1967	..	91	62	54	95	222	71	62	67	150	86
1968	..	105	70	62	105	256	78	66	74	176	95
1969	..	118	81	69	114	297	74	61	72	192	97
1970	..	126	92	78	124	306	73	60	72	207	98
1971	..	132	100	80	122	325	72	59	71	222	100
1972	..	151	117	90	136	352	77	60	84	233	108
1973	..	185	147	109	158	440	92	71	104	271	131
1974	..	245	198	142	186	583	120	90	140	378	171
1975	..	277	232	185	220	749	141	117	180	454	217
1976	735	298	263	202	274	893	169	142	213	504	257
1977	720	327	279	216	347	995	199	162	251	571	296
1978	800	401	325	257	416	1138	247	198	299	696	351
1979	911	518	383	295	493	1301	291	241	424	823	434
1980	1035	584	503	339	593	1528	354	332	544	1035	547

	Table 2: Value per acre of farm land and buildings										
	dollars										
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1981	1133	685	550	407	666	1695	410	382	600	1191	615
1982	1027	655	552	410	690	1659	380	413	592	1083	614
1983	998	695	584	435	707	1542	380	405	543	1091	586
1984	938	702	592	457	690	1509	367	393	493	1035	558
1985	911	745	614	485	659	1402	359	357	453	961	517
1986	868	727	637	484	662	1288	344	332	407	884	478
1987	914	747	666	499	697	1288	325	298	386	833	456
1988	964	767	696	515	727	1489	304	286	374	873	464
1989	1016	835	757	542	781	1908	328	286	411	962	518
1990	1071	999	820	595	859	2147	359	284	432	1083	555
1991	1136	1026	816	645	918	2303	357	265	414	1190	560
1992	1150	1110	836	659	943	2184	360	255	405	1242	547
1993	1164	1142	855	674	977	2144	373	253	413	1399	555
1994	1203	1307	875	690	1031	2134	388	271	450	1589	584
1995	1243	1545	896	754	1114	2188	413	299	515	1767	634
1996	1286	1636	939	815	1220	2384	443	314	553	1890	689
1997	1304	1686	960	879	1361	2633	478	329	597	2008	758
1998	1335	1719	1014	932	1467	2776	498	334	640	2010	796
1999	1371	1784	1068	1013	1594	2873	506	337	670	1982	822
2000	1392	1823	1113	1057	1713	2929	518	339	707	1993	844
2001	1455	1859	1154	1111	1856	3028	525	337	747	2044	862
2002	1455	1859	1168	1118	1958	3135	531	338	770	2132	886

Table 3: Value per head of livestock, July 1

	dollars										
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
Dairy Heifers for Breeding											
1986	1,150	900	900	900	800	760	800	800	800	840	794
1987	1,200	900	900	900	840	890	850	850	915	980	876
1988	1,200	900	900	900	860	915	875	860	910	1,000	894
1989	1,225	950	950	950	850	875	875	880	850	980	874
1990	1,225	975	975	975	900	865	900	875	850	1,000	893
1991	1,250	950	950	950	845	890	1,025	900	900	1,000	890
1992	1,250	1,000	950	950	815	990	900	975	925	1,190	928
1993	1,250	1,050	1,000	1,000	950	1,100	950	1,050	850	1,200	1,019
1994	1,300	1,100	1,075	1,075	975	1,100	1,025	1,150	1,050	1,175	1,051
1995	1,300	1,100	1,080	1,100	1,000	1,100	1,150	1,150	1,025	1,400	1,078
1996	1,350	1,050	950	1,050	925	1,000	1,000	1,050	1,050	925	969
1997	1,300	1,000	975	1,025	1,000	975	1,100	1,000	1,070	1,050	1,003
1998	1,300	1,000	950	1,020	1,100	1,050	1,100	1,150	1,100	1,150	1,080
1999	1,300	1,000	975	975	1,125	1,090	1,200	1,200	1,150	1,450	1,135
2000	1,425	1,075	1,050	1,050	1,175	1,150	1,200	1,200	1,200	1,435	1,183
2001	1,475	1,150	1,150	1,150	1,190	1,250	1,225	1,200	1,300	1,700	1,257
2002	1,480	1,155	1,155	1,155	1,250	1,275	1,225	1,050	1,400	1,900	1,306
Beef Heifers for Breeding											
1986	675	600	600	600	640	655	600	650	650	650	644
1987	750	650	650	650	700	725	780	800	790	800	776
1988	775	725	725	725	680	685	725	750	810	825	764
1989	800	775	775	775	670	690	785	775	775	820	763
1990	800	775	775	775	700	700	800	770	750	875	759
1991	800	775	775	775	750	710	800	770	750	850	762
1992	850	750	750	750	710	675	900	740	750	850	760
1993	900	800	850	800	785	780	1,000	885	850	900	870
1994	950	850	900	850	850	875	1,000	950	950	950	942
1995	940	900	890	815	875	800	900	900	750	800	818
1996	800	800	800	800	725	680	700	675	685	650	685
1997	775	700	700	750	725	690	950	800	750	750	774
1998	750	725	700	750	775	755	950	850	825	825	833
1999	800	750	750	750	800	815	1,200	950	875	975	923
2000	950	900	900	900	950	955	1,350	1,200	1,000	1,000	1,082
2001	1,050	1,050	1,050	1,050	1,050	1,030	1,100	1,100	1,000	1,175	1,052
2002	1,075	1,075	1,075	1,075	1,125	850	1,100	900	980	1,125	978
Beef Heifers for Slaughter											
1986	436	413	436	395	429	556	533	558	528	497	535
1987	473	487	473	406	505	644	604	628	619	572	617
1988	476	452	476	418	468	603	582	612	595	576	590
1989	440	465	489	422	473	618	602	603	592	528	592
1990	464	475	515	414	504	614	610	634	591	569	597
1991	445	483	494	400	488	626	625	640	600	585	605
1992	372	439	413	388	489	529	604	574	601	614	575
1993	405	523	450	439	568	655	667	610	685	708	663
1994	414	448	459	407	521	653	577	574	633	800	624
1995	407	471	452	439	486	556	536	539	611	472	571
1996	559	559	559	559	637	637	651	660	655	575	646
1997	689	689	689	689	786	786	834	874	839	803	830
1998	719	719	719	719	820	820	819	820	816	772	814
1999	765	765	765	765	863	863	869	899	867	819	865
2000	903	903	903	903	996	996	1,032	1,046	999	989	1,002
2001	984	984	984	984	1,131	1,131	1,157	1,186	1,151	1,126	1,147
2002	793	793	793	793	898	898	912	893	904	809	899
Slaughter Steers											
1986	451	439	451	408	443	575	550	577	546	514	550
1987	489	518	489	420	521	666	624	649	640	592	634
1988	493	481	493	432	484	624	601	632	615	596	608
1989	455	495	505	436	489	639	622	623	612	546	610
1990	480	506	533	428	521	635	630	655	611	588	616
1991	460	514	511	413	504	647	645	662	620	605	626
1992	384	467	427	401	505	546	624	594	621	635	593
1993	418	557	465	454	586	678	689	631	708	732	679
1994	427	477	475	421	538	675	596	593	654	827	644
1995	421	501	468	454	502	575	554	557	632	488	585
1996	652	652	652	652	750	750	750	763	779	764	757
1997	824	824	824	824	947	947	922	976	980	910	960
1998	830	830	830	830	954	954	898	896	892	802	901
1999	881	881	881	881	966	966	966	974	976	945	970
2000	1,034	1,034	1,034	1,034	1,158	1,158	1,116	1,167	1,112	1,045	1,124
2001	1,124	1,124	1,124	1,124	1,289	1,289	1,243	1,277	1,241	1,110	1,250
2002	911	911	911	911	1,046	1,046	1,022	976	1,034	903	1,026

Table 3: Value per head of livestock, July 1

	dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada	
Total Calves												
1986	194	202	191	218	202	200	199	211	203	176	202	
1987	209	237	218	224	234	246	230	242	261	197	245	
1988	239	279	257	255	267	253	272	268	291	226	272	
1989	242	313	269	283	297	269	313	294	325	237	300	
1990	276	355	317	333	325	292	362	342	381	266	345	
1991	311	405	369	367	303	329	431	405	440	308	394	
1992	327	398	392	371	303	335	361	371	420	289	373	
1993	379	499	452	429	377	378	426	444	501	359	444	
1994	323	499	386	378	376	371	446	440	499	368	445	
1995	328	391	339	302	328	317	370	349	397	276	360	
1996	198	367	246	222	243	221	268	263	291	200	264	
1997	201	350	261	262	288	295	359	365	409	291	360	
1998	257	401	322	295	323	334	413	398	438	325	396	
1999	285	427	363	371	444	365	437	446	470	347	438	
2000	346	433	403	409	436	428	554	502	587	443	524	
2001	375	471	438	480	387	460	606	569	622	445	559	
2002	334	369	389	389	300	374	453	425	480	382	432	

Table 3: Value per head of livestock, July 1

		dollars										
		N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
Total Pigs	1986	91	104	102	101	101	109	99	98	93	108	102
	1987	95	107	110	108	108	114	106	107	104	112	109
	1988	74	88	90	88	83	87	78	78	77	87	82
	1989	81	88	87	87	85	87	74	75	74	87	82
	1990	100	103	106	104	103	107	100	98	97	107	102
	1991	98	94	96	95	90	92	84	86	85	95	89
	1992	96	86	86	86	83	88	84	82	74	99	83
	1993	92	93	94	92	96	101	101	94	90	109	97
	1994	83	93	97	93	103	100	101	95	92	105	99
	1995	92	95	88	97	95	103	103	101	94	121	99
	1996	151	107	113	117	120	117	123	121	114	128	119
	1997	145	108	118	119	126	123	132	127	119	142	125
	1998	152	86	96	96	100	93	96	90	86	104	94
	1999	149	75	84	87	83	76	87	83	74	89	81
2000	142	99	109	104	109	104	115	114	102	130	108	
2001	146	112	120	114	116	121	127	119	113	140	119	
2002	146	88	90	89	91	92	105	94	93	105	95	
Boars	1986	275	350	375	350	350	425	350	325	350	385	376
	1987	275	400	400	400	385	425	425	440	410	430	414
	1988	275	425	425	425	385	400	350	325	325	415	371
	1989	275	425	425	425	370	400	310	310	330	400	361
	1990	275	425	425	425	425	425	350	370	375	390	399
	1991	275	425	425	425	420	400	400	370	375	400	397
	1992	275	420	420	420	425	400	450	375	350	450	399
	1993	275	420	420	420	450	425	550	400	300	500	421
	1994	325	420	440	410	550	400	600	500	460	500	483
	1995	350	455	475	465	480	425	600	550	480	575	490
	1996	350	455	475	465	485	410	550	500	480	500	474
	1997	350	425	450	425	500	475	650	650	500	550	534
	1998	350	425	450	425	520	425	650	550	500	500	513
	1999	350	450	500	450	480	375	650	575	500	450	493
2000	350	450	500	450	485	475	700	700	550	550	556	
2001	360	460	510	460	505	475	800	750	640	575	601	
2002	350	450	500	450	510	400	700	675	600	525	547	
Sows and Bred Gilts	1986	250	250	250	250	215	245	210	175	170	250	217
	1987	260	250	250	250	240	245	210	210	205	275	232
	1988	260	250	250	250	205	200	175	170	165	245	193
	1989	265	250	250	250	210	205	150	160	145	245	189
	1990	270	250	250	250	230	230	220	190	215	245	224
	1991	268	250	250	250	235	210	180	195	200	235	212
	1992	268	250	250	250	240	245	240	225	175	310	230
	1993	268	250	250	225	300	280	310	270	250	285	282
	1994	268	250	275	235	325	290	320	280	270	270	298
	1995	300	260	290	250	250	300	310	300	280	350	284
	1996	300	260	290	250	300	285	325	300	300	300	299
	1997	275	250	275	240	320	310	350	350	325	400	325
	1998	275	240	275	250	325	250	270	250	285	300	282
	1999	275	220	250	250	285	225	270	275	260	250	260
2000	275	220	300	250	280	240	280	350	300	350	278	
2001	295	240	300	270	285	310	330	320	320	410	309	
2002	280	245	285	265	290	265	320	290	290	350	290	
Pigs over 60 kg	1986	112	137	132	138	143	150	141	146	141	158	145
	1987	119	144	144	151	151	160	153	155	155	167	155
	1988	82	106	110	112	111	117	109	109	110	121	113
	1989	92	107	106	112	114	116	104	105	108	120	112
	1990	123	138	138	142	143	148	140	143	139	157	144
	1991	116	120	121	125	120	127	117	120	121	135	122
	1992	110	105	102	111	108	112	104	109	103	120	108
	1993	110	117	116	123	120	124	122	123	118	137	122
	1994	89	117	118	125	125	123	119	120	116	133	122
	1995	95	118	106	129	123	126	126	124	121	141	124
	1996	213	143	149	158	157	161	159	159	155	173	158
	1997	213	149	158	165	165	168	162	161	160	177	164
	1998	213	112	122	126	115	122	116	110	107	126	116
	1999	213	93	104	110	96	97	102	94	90	117	97
2000	213	133	143	140	144	144	153	139	136	174	144	
2001	213	149	163	159	156	161	165	154	153	185	158	
2002	215	107	113	114	110	117	124	115	121	133	117	

Table 3: Value per head of livestock, July 1

	dollars											
	N.L.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada	
Total Lambs												
1986	91	82	89	73	81	110	92	92	94	102	96	
1987	99	81	98	89	91	124	93	102	104	106	107	
1988	98	93	97	98	82	112	94	97	75	93	92	
1989	102	90	103	89	78	122	91	96	87	98	98	
1990	94	92	98	106	70	107	96	83	70	80	85	
1991	99	93	99	81	85	99	69	72	63	64	78	
1992	94	84	94	74	71	94	82	78	71	80	79	
1993	97	95	98	100	86	125	77	92	81	93	95	
1994	88	89	90	91	108	125	89	83	98	105	104	
1995	91	88	90	93	130	129	93	90	102	95	109	
1996	92	89	94	89	104	141	111	117	127	120	122	
1997	96	94	100	96	104	145	119	126	123	113	124	
1998	106	103	111	107	101	134	109	111	113	108	115	
1999	109	106	113	108	94	128	105	107	107	108	110	
2000	104	100	108	105	95	143	111	111	112	117	117	
2001	100	96	104	100	101	141	117	94	104	102	112	
2002	87	81	86	87	91	116	97	85	79	86	93	
Total Sheep												
1986	117	80	89	79	112	157	93	127	160	136	137	
1987	140	121	119	119	126	177	128	149	171	185	159	
1988	146	127	124	124	125	156	104	130	147	136	141	
1989	141	139	134	134	150	166	134	144	157	156	155	
1990	127	146	139	139	160	130	124	115	115	108	128	
1991	127	127	124	125	134	130	114	95	66	82	104	
1992	124	126	125	123	124	135	95	86	72	82	103	
1993	123	116	114	113	130	149	104	91	76	91	112	
1994	124	106	105	103	166	149	105	98	97	111	125	
1995	129	116	115	113	174	174	115	107	97	108	136	
1996	114	116	116	113	160	170	140	128	127	144	147	
1997	106	132	131	128	155	175	166	158	121	157	152	
1998	102	126	130	125	155	175	175	159	116	152	152	
1999	106	132	131	131	144	160	171	171	116	161	148	
2000	121	137	136	155	151	201	197	182	120	162	166	
2001	121	142	141	155	155	168	166	139	134	161	153	
2002	130	146	145	154	154	147	146	128	117	118	139	
Rams												
1986	185	175	180	175	300	300	150	175	255	240	260	
1987	150	215	215	215	290	335	200	225	295	280	291	
1988	160	220	220	220	260	290	200	225	300	240	269	
1989	165	235	235	235	275	300	225	225	300	260	278	
1990	165	240	240	240	300	235	225	220	225	240	239	
1991	175	240	240	240	250	235	200	200	200	200	218	
1992	200	230	230	230	230	245	175	200	200	200	216	
1993	175	220	230	220	275	305	180	210	210	230	251	
1994	175	200	220	200	350	300	190	200	235	235	259	
1995	180	210	230	210	400	340	210	250	255	260	298	
1996	180	210	230	210	300	350	250	250	255	300	291	
1997	200	250	250	250	280	350	300	300	240	275	292	
1998	200	230	225	225	295	350	300	290	225	250	288	
1999	200	250	250	250	275	320	300	300	215	300	281	
2000	225	260	260	260	300	400	330	300	200	300	310	
2001	225	260	260	260	295	335	300	300	200	300	285	
2002	225	255	255	255	275	290	250	275	150	240	244	
Ewes												
1986	115	75	85	75	105	150	90	125	155	130	132	
1987	140	115	115	115	120	170	125	145	165	180	153	
1988	145	120	120	120	120	150	100	125	140	130	135	
1989	140	130	130	130	145	160	130	140	150	150	150	
1990	125	135	135	135	155	125	120	110	110	100	123	
1991	125	120	120	120	130	125	110	90	60	75	99	
1992	120	120	120	120	120	130	90	80	65	75	98	
1993	120	110	110	110	125	140	100	85	70	80	105	
1994	120	100	100	100	160	140	100	90	90	100	118	
1995	125	110	110	110	165	165	110	100	90	100	128	
1996	110	110	110	110	155	160	135	120	120	135	139	
1997	100	125	125	125	150	165	160	150	115	150	144	
1998	95	120	125	120	150	165	170	150	110	145	144	
1999	100	125	125	125	140	150	165	170	110	150	140	
2000	115	130	130	150	145	190	190	175	115	150	158	
2001	115	135	135	150	150	160	160	130	130	150	147	
2002	125	140	140	150	150	140	140	120	115	110	134	

CONCEPTS AND METHODS

Introduction

This publication is part of a series of bulletins that also includes:

- Net farm income - Agriculture economic statistics (21-010-XIE)
- Farm cash receipts - Agriculture economic statistics (21-011-XIE),
- Farm operating expenses and depreciation charges - Agriculture economic statistics (21-012-XIE),
- Farm debt outstanding - Agriculture economic statistics (21-014-XIE),
- Direct payments to agriculture producers - Agriculture economic statistics (21-015-XIE),
- Balance sheet of the agriculture sector - Agriculture economic statistics (21-016-XIE),
- Agriculture value added account - Agriculture economic statistics (21-017-XIE),
- Farm business cash flows - Agriculture economic statistics (21-018-XIE).

This particular publication includes 1926 to date estimates of the value of farm capital and its components, for the provinces and Canada at July 1 of each year. There was little impact on the series when Newfoundland and Labrador estimates began in 1976, as they represented only 0.1% of Canada's total capital value estimate.

All series can be obtained free on the internet at the Statistics Canada web site (www.statcan.ca). Notes on concepts and methods are also included for each data series.

The electronic publication is first available in June. It includes preliminary estimates for the calendar year just ended. The following January, the publication is re-issued with revisions to the preliminary estimates. Revisions to the June issue can extend back two years, while those in January generally apply to three years. The date provided at the top right corner of each table is the last time that a revision was made to that table.

Most data appearing in this publication are available through the Canadian Socio-Economic Information Management System (CANSIM), Statistics Canada's corporate computerized data base network and information retrieval service.

The Client Services, Agriculture Division, Statistics Canada can be contacted at 1 (800) 465-1991 or by email at agriculture@statcan.ca for further information and/or to obtain data in a different medium.

Statistics Canada is committed to ensuring that there is no disclosure of confidential material and therefore all data are subjected to restrictions prior to release.

Concepts

The value of capital estimates the market value of capital employed in the production of agricultural commodities, regardless of whether the capital is owned or leased. The three components of farm capital are: livestock and poultry, land and buildings, and farm implements and machinery.

The value of livestock and poultry estimates the market value of cattle, hogs, sheep, chickens, turkeys, mink and fox on farms. Based on the 2001 Census of Agriculture, the value of animals not included (horses, ponies, goats, rabbits, bee colonies, elk, buffalo, llamas, ostriches, etc.) is estimated to equal 8% of the published value of livestock and poultry. Horses and ponies account for 49% of the value of those not accounted for.

The value of land and buildings estimates the market value of real estate used for agricultural production. It includes the value of all property operated by the holding, whether owned or rented from others, but excludes the value of property rented to others. It also excludes the value of farm offices not located on farm holdings, even though they are assets used to produce agricultural products. The impact of this limitation on the data is considered to be insignificant.

The market value of all farm machinery and equipment on agricultural holdings is estimated, regardless of ownership. Separate estimates are made for autos, trucks and other farm machinery.

Methods and Data Quality

The numbers and values of the various components of farm capital are estimated each year, until the data become available from the succeeding Census. The estimates are then benchmarked to the Census and intercensal revisions are undertaken to adjust the estimates for the intercensal years.

The value of livestock and poultry is estimated for each province, based on farm inventories and average farm values per head for cattle, hogs, sheep, chickens, turkeys, mink and fox. Estimates of livestock numbers on farms as of July 1 are published in Statistics Canada's Catalogues: Hog Statistics (23-010-XIE), Sheep Statistics (23-011-XIE) and Cattle Statistics, (23-012-XIE). The values per head are estimated by the Agriculture Division's Farm Income and Prices Section in consultation with provincial statisticians. The value per head estimate uses the best data available, and is deemed to be of acceptable quality.

The value of land and buildings is calculated by multiplying the value per acre of farm land and buildings by provincial estimates of the total area of land. The methods used to estimate value per acre are explained below.

Provincial estimates of the total area of land are made by multiplying the previous year's estimate by the annualized change in the total area of land between the two previous Censuses. This assumption is not unreasonable given the fact that the quantity of agricultural land is subject to only minor changes.

The values of automobiles and trucks are calculated for each province by multiplying the previous year's estimate by price and quantity change indicators. Year-over-year changes in the Farm Input Price Index (FIPI) for auto replacement and truck replacement, published by Prices Division, are used as provincial price change indicators. The quantity change indicator for automobiles and trucks is the annualized change in numbers between the two previous Censuses.

The value of other machinery is estimated using a constant dollar, perpetual inventory model which accounts for investment and depreciation. Other farm machinery is valued at the aggregate level only, as the information needed to prepare estimates by type of farm machine is not available. Estimates of national investment are made by multiplying the previous year's estimate by a change indicator which is primarily derived from data on sales of farm machinery, excluding repair parts, by Canadian Farm and Industrial Equipment Institute (CFIEI) members. CFIEI is a coalition of most of the large manufacturers of farm machinery and implements, and of other associations that represent the industry. Shipments by agricultural implement manufacturers, from the Survey of Manufactures, plus imports minus exports, are also used as indicators in estimating national investment.

National investment is allocated provincially using proportions derived from the Census of Agriculture and the biennial Farm Financial Survey. Depreciation is estimated as explained in the publication *Farm operating expenses and depreciation charges - Agriculture economic statistics (21-012-XIE)*. Provincial FIPI for machinery replacement is used as the deflator to convert between constant and current values.

Investment is estimated using the value of all sales of farm machinery and equipment by manufacturers as a proxy, and may be underestimated because: 1) farmers may purchase used machinery and equipment from outside the sector; and 2) farmers may be making purchases of capital assets not classified as agricultural implements. Although the estimate includes the value of agricultural implements sold to non-farmers, such as cemeteries, parks, and commercial or private users, these sales outside the agriculture sector account for very little of the total sales, and the overall investment estimate is judged to be underestimated.

The preliminary change indicator for investment is based on the year-over-year change of the value of CFIEI members' sales, which does not include the value of smaller, specialized manufacturers who are not CFIEI

members. This change is assumed to be equivalent to the year-over-year change of the industry's sales.

Impact of Intercensal Revisions

Estimates of the value of farm land and buildings are benchmarked quinquennially to the Census of Agriculture. In 2001, the Census level was used for all provinces.

The 2001 intercensal revisions increased total capital value by 3.1%. The value of land and buildings increased by 3.4%. Revisions to the value of machinery resulted in a 3.6% increase. The value of livestock and poultry revisions remained unchanged from the May 2003 release.

The table indicates the size of the revisions for each of the three components of farm capital value, by province. The 2001 Census estimates are compared to the previously published 2001 capital value estimates.

Impact of Census Revision on 2001 Capital Value				
	Farmland & Buildings %	Machinery & Equipment %	Livestock & Poultry %	Total Farm Capital %
Newfoundland and Labrador	6.1	22.9	0.0	8.3
Prince Edward Island	-8.2	-12.2	0.0	-8.5
Nova Scotia	-1.4	13.3	0.0	1.4
New Brunswick	3.2	5.8	0.0	3.5
Quebec	6.1	1.6	0.0	4.7
Ontario	3.1	12.1	0.0	4.0
Manitoba	0.8	4.6	0.0	1.5
Saskatchewan	-3.8	-2.4	0.0	-3.1
Alberta	9.7	1.3	0.0	7.0
British Columbia	-0.3	22.6	0.0	1.7
Canada	3.4	3.6	0.0	3.1

Intercensal revisions undertaken after a Census of Agriculture are generally of greater magnitude than annual revisions. Although respondents to the Census do have some difficulties in accurately estimating the present market value of their assets, the Census of Agriculture estimates are considered to be the best available.

VALUE PER ACRE OF FARM LAND AND BUILDINGS

National and provincial estimates of the value per acre at July 1 are included in this publication for 1921 to date. Newfoundland and Labrador estimates begin in 1976. These estimates are on the CANSIM database.

Concepts

Value per acre of farm land and buildings reflects the value of all farm land, including pasture and unimproved land, plus the value of farm houses, buildings, and other structures.

Methods and Data Quality

The value of farm land per acre is estimated for each province by multiplying the previous year's estimate by the change ratios obtained from Farm Credit Canada's (FCC) survey of farm land values.

This FCC survey monitors bare land values in each province. Representative parcels of bare land are selected according to the most prevalent agricultural classes of soil in each Census district. Urban fringe areas are excluded from the sample. A weighting factor is then assigned to each of these properties, based on the improved land area from the most recent Census. Survey estimates are updated by FCC staff every six months, using the most recent comparable farm land sales.

This survey considers the value of the land, not the value of the buildings, which may introduce a bias into the indicators. In addition, the exclusion of urban fringe land may affect both the change in value and the level of the estimate, as urban fringe lands are more valuable, and also may be subject to more price volatility. Comparison to the 2001 Census of Agriculture indicates that the value of land and buildings was underestimated by 3.4%. This was particularly noticeable in Alberta, Quebec and Newfoundland and Labrador, which were underestimated by 9.7%, 6.1% and 6.1% respectively.

How to obtain more information

Inquiries about this product and related statistics or services should be directed to Client Services and Marketing Unit, Agriculture Division, Statistics Canada at 1 800 465-1991 or by email: agriculture@statcan.ca

You can also visit our World Wide Web site: <http://www.statcan.ca>

Toll-free access is provided for all users who reside outside the local dialling area of any of the Regional Reference Centres.

National Enquiries Line (Canada and United States)	1 800 263-1136
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