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# Fiscal

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# Reference

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# Tables

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October 1997



Department of Finance  
Canada

Ministère des Finances  
Canada

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## **Preface**

The *Fiscal Reference Tables* provide annual data on the financial position of the federal and provincial governments. The data are presented on both a public accounts basis – corresponding to the accounting conventions used to report financial information to the respective legislatures – as well as on a national accounts basis – as prepared by Statistics Canada and the Organization for Economic Co-operation and Development (OECD).

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**Federal Government  
Public Accounts**





Table 1  
Fiscal transactions

Year	Budgetary revenue	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit	Net public debt	Non-budgetary transactions	Financial requirements / surplus (ex. foreign exchange)
(millions of dollars)								
1946-47	3,034	2,135	899	469	430	12,592	-896	-466
1947-48	2,884	1,713	1,171	457	714	11,878		
1948-49	2,790	1,644	1,146	463	683	11,195		
1949-50	2,600	1,997	603	437	166	11,029		
1950-51	3,153	2,452	701	423	278	10,751		
1951-52	4,101	3,252	849	512	337	10,414	83	420
1952-53	4,628	4,563	65	442	-377	10,790		
1953-54	4,737	4,666	71	470	-399	11,189		
1954-55	4,440	4,555	-115	476	-591	11,780		
1955-56	4,748	4,299	449	489	-40	11,819		
1956-57	5,582	4,757	825	508	317	11,502	138	455
1957-58	5,456	5,114	342	543	-201	11,703	-145	-346
1958-59	5,159	5,399	-240	636	-876	12,580	-602	-1,478
1959-60	5,896	5,788	109	776	-668	13,247	184	-484
1960-61	6,322	6,118	204	788	-584	13,831	260	-324
1961-62	6,468	6,630	-162	832	-994	14,825	141	-853
1962-63	6,662	6,595	67	915	-848	15,673	-91	-939
1963-64	7,099	7,304	-205	993	-1,198	16,871	939	-259
1964-65	8,220	7,542	678	1,050	-372	17,243	456	84
1965-66	9,063	7,933	1,131	1,110	21	17,223	77	98
1966-67	9,860	9,164	696	1,182	-486	17,708	-176	-662
1967-68	10,745	10,501	244	1,286	-1,042	18,750	-340	-1,382
1968-69	12,047	11,250	798	1,464	-666	19,417	-151	-817
1969-70	14,399	12,566	1,833	1,694	139	19,277	91	230
1970-71	14,982	14,111	871	1,887	-1,016	20,293	-17	-1,033
1971-72	16,619	16,295	324	2,110	-1,786	22,079	413	-1,373
1972-73	19,205	18,807	399	2,300	-1,901	23,980	586	-1,315
1973-74	22,430	22,076	354	2,565	-2,211	26,191	686	-1,525
1974-75	29,251	28,238	1,013	3,238	-2,225	28,416	77	-2,148
1975-76	31,657	33,892	-2,235	3,970	-6,205	34,620	1,421	-4,784
1976-77	34,408	36,596	-2,188	4,708	-6,896	41,517	1,338	-5,558
1977-78	34,626	39,974	-5,348	5,531	-10,879	52,396	2,418	-8,461
1978-79	36,974	42,980	-6,005	7,024	-13,029	65,425	1,805	-11,224
1979-80	42,029	45,502	-3,473	8,494	-11,967	77,392	1,818	-10,149
1980-81	48,867	52,765	-3,898	10,658	-14,556	91,948	4,639	-9,917
1981-82	60,307	60,867	-560	15,114	-15,674	107,622	6,410	-9,264
1982-83	60,662	72,808	-12,146	16,903	-29,049	136,671	5,230	-23,819
1983-84	64,168	78,968	-14,800	18,077	-32,877	169,549	7,658	-25,219
1984-85	71,056	87,100	-16,044	22,393	-38,437	207,986	8,613	-29,824
1985-86	76,933	86,106	-9,173	25,422	-34,595	242,581	4,085	-30,510
1986-87	85,931	90,005	-4,074	26,668	-30,742	273,323	7,824	-22,918
1987-88	97,612	96,453	1,159	28,953	-27,794	301,117	8,945	-18,849
1988-89	104,067	99,688	4,379	33,152	-28,773	329,890	6,349	-22,424
1989-90	113,707	103,848	9,859	38,789	-28,930	358,820	8,400	-20,530
1990-91	119,353	108,765	10,588	42,588	-32,000	390,820	7,462	-24,538
1991-92	122,032	115,215	6,817	41,174	-34,357	425,177	2,557	-31,800
1992-93	120,380	122,576	-2,196	38,825	-41,021	466,198	6,524	-34,497
1993-94	115,984	120,014	-4,030	37,982	-42,012	508,210	12,162	-29,850
1994-95	123,323	118,739	4,584	42,046	-37,462	545,672	11,620	-25,842
1995-96	130,301	112,013	18,288	46,905	-28,617	574,289	11,434	-17,183
1996-97	140,896	104,820	36,076	44,973	-8,897	583,186	10,162	1,265

Sources: Public Accounts of Canada, 1996-97 and the Department of Finance.

Table 2

**Fiscal transactions**

Year	Budgetary revenue	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit	Net public debt	Non-budgetary transactions	Financial requirements / surplus (ex. foreign exchange)
(per cent of GDP)								
1946-47	24.9	17.5	7.4	3.9	3.5	103.5	-7.4	-3.8
1947-48	20.7	12.3	8.4	3.3	5.1	85.2		
1948-49	17.5	10.3	7.2	2.9	4.3	70.1		
1949-50	15.0	11.5	3.5	2.5	1.0	63.6		
1950-51	16.5	12.8	3.7	2.2	1.5	56.2		
1951-52	18.4	14.6	3.8	2.3	1.5	46.7	0.4	1.9
1952-53	18.4	18.1	0.3	1.8	-1.5	42.9		
1953-54	17.9	17.7	0.3	1.8	-1.5	42.4		
1954-55	16.7	17.2	-0.4	1.8	-2.2	44.4		
1955-56	16.2	14.7	1.5	1.7	-0.1	40.4		
1956-57	17.0	14.5	2.5	1.5	1.0	35.0	0.4	1.4
1957-58	15.8	14.8	1.0	1.6	-0.6	34.0	-0.4	-1.0
1958-59	14.5	15.1	-0.7	1.8	-2.5	35.2	-1.7	-4.1
1959-60	15.6	15.3	0.3	2.0	-1.8	35.0	0.5	-1.3
1960-61	16.0	15.5	0.5	2.0	-1.5	35.1	0.7	-0.8
1961-62	15.8	16.2	-0.4	2.0	-2.4	36.3	0.3	-2.1
1962-63	15.0	14.9	0.2	2.1	-1.9	35.3	-0.2	-2.1
1963-64	14.9	15.3	-0.4	2.1	-2.5	35.4	2.0	-0.5
1964-65	15.7	14.5	1.3	2.0	-0.7	33.0	0.9	0.2
1965-66	15.8	13.8	2.0	1.9	0.0	29.9	0.1	0.2
1966-67	15.3	14.2	1.1	1.8	-0.8	27.5	-0.3	-1.0
1967-68	15.6	15.2	0.4	1.9	-1.5	27.1	-0.5	-2.0
1968-69	16.0	14.9	1.1	1.9	-0.9	25.7	-0.2	-1.1
1969-70	17.3	15.1	2.2	2.0	0.2	23.2	0.1	0.3
1970-71	16.8	15.8	1.0	2.1	-1.1	22.8	0.0	-1.2
1971-72	17.1	16.7	0.3	2.2	-1.8	22.7	0.4	-1.4
1972-73	17.7	17.3	0.4	2.1	-1.8	22.1	0.5	-1.2
1973-74	17.6	17.3	0.3	2.0	-1.7	20.6	0.5	-1.2
1974-75	19.2	18.6	0.7	2.1	-1.5	18.7	0.1	-1.4
1975-76	18.5	19.8	-1.3	2.3	-3.6	20.2	0.8	-2.8
1976-77	17.4	18.5	-1.1	2.4	-3.5	21.0	0.7	-2.8
1977-78	15.9	18.3	-2.5	2.5	-5.0	24.0	1.1	-3.9
1978-79	15.3	17.8	-2.5	2.9	-5.4	27.1	0.7	-4.6
1979-80	15.2	16.5	-1.3	3.1	-4.3	28.0	0.7	-3.7
1980-81	15.8	17.0	-1.3	3.4	-4.7	29.7	1.5	-3.2
1981-82	16.9	17.1	-0.2	4.2	-4.4	30.2	1.8	-2.6
1982-83	16.2	19.4	-3.2	4.5	-7.8	36.5	1.4	-6.4
1983-84	15.8	19.5	-3.6	4.5	-8.1	41.8	1.9	-6.2
1984-85	16.0	19.6	-3.6	5.0	-8.6	46.8	1.9	-6.7
1985-86	16.1	18.0	-1.9	5.3	-7.2	50.8	0.9	-6.4
1986-87	17.0	17.8	-0.8	5.3	-6.1	54.1	1.5	-4.5
1987-88	17.7	17.5	0.2	5.2	-5.0	54.6	1.6	-3.4
1988-89	17.2	16.5	0.7	5.5	-4.7	54.4	1.0	-3.7
1989-90	17.5	16.0	1.5	6.0	-4.4	55.1	1.3	-3.2
1990-91	17.8	16.2	1.6	6.4	-4.8	58.4	1.1	-3.7
1991-92	18.0	17.0	1.0	6.1	-5.1	62.9	0.4	-4.7
1992-93	17.4	17.8	-0.3	5.6	-5.9	67.6	0.9	-5.0
1993-94	16.3	16.8	-0.6	5.3	-5.9	71.3	1.7	-4.2
1994-95	16.5	15.9	0.6	5.6	-5.0	73.0	1.6	-3.5
1995-96	16.8	14.4	2.4	6.0	-3.7	74.0	1.5	-2.2
1996-97	17.7	13.1	4.5	5.6	-1.1	73.1	1.3	0.2

Table 3  
**Budgetary revenue**

Year	Tax revenues					Non-tax revenues				
	Personal income tax	Corporate income tax	Other income tax revenues	Employment insurance premium revenues	Total excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	Total budgetary revenues
(millions of dollars)										
1961-62	2,052	1,302	197	278	2,204	6,033	308	127	435	6,468
1962-63	2,018	1,298	216	285	2,395	6,212	312	138	450	6,662
1963-64	2,168	1,375	216	296	2,525	6,580	366	153	519	7,099
1964-65	2,535	1,669	233	310	2,890	7,637	423	160	583	8,220
1965-66	2,637	1,759	278	327	3,344	8,345	438	280	718	9,063
1966-67	3,050	1,743	305	343	3,628	9,069	519	272	791	9,860
1967-68	3,650	1,821	323	346	3,718	9,858	612	275	887	10,745
1968-69	4,334	2,213	318	432	3,747	11,044	695	308	1,003	12,047
1969-70	5,588	2,839	349	490	4,009	13,275	860	264	1,124	14,399
1970-71	6,395	2,426	378	493	4,060	13,752	1,000	230	1,230	14,982
1971-72	7,227	2,396	420	569	4,637	15,249	1,133	237	1,370	16,619
1972-73	8,378	2,920	353	745	5,272	17,668	1,265	272	1,537	19,205
1973-74	9,226	3,710	338	1,001	6,355	20,630	1,461	339	1,800	22,430
1974-75	11,710	4,836	434	1,585	8,506	27,071	1,802	378	2,180	29,251
1975-76	12,709	5,748	493	2,039	8,143	29,132	2,083	442	2,525	31,657
1976-77	14,634	5,363	521	2,470	8,637	31,625	2,410	373	2,783	34,408
1977-78	13,988	5,280	569	2,537	9,123	31,497	2,592	537	3,129	34,626
1978-79	14,656	5,654	645	2,783	9,697	33,435	3,059	480	3,539	36,974
1979-80	16,808	6,951	883	2,778	10,215	37,635	3,646	748	4,394	42,029
1980-81	19,837	8,106	966	3,303	11,661	43,873	4,409	585	4,994	48,867
1981-82	24,046	8,118	1,138	4,753	15,843	53,898	5,200	1,209	6,409	60,307
1982-83	26,330	7,139	1,130	4,900	15,776	55,275	4,628	759	5,387	60,662
1983-84	26,967	7,286	1,034	7,259	16,215	58,761	4,266	1,141	5,407	64,168
1984-85	29,254	9,379	1,128	7,553	18,177	65,491	4,298	1,267	5,565	71,056
1985-86	33,008	9,210	1,179	8,719	19,491	71,607	3,661	1,665	5,326	76,933
1986-87	37,878	9,885	1,499	9,558	21,049	79,869	4,255	1,807	6,062	85,931
1987-88	45,125	10,878	1,369	10,425	22,941	90,738	4,737	2,137	6,874	97,612
1988-89	46,026	11,730	1,843	11,268	25,771	96,638	5,547	1,882	7,429	104,067
1989-90	51,895	13,021	1,587	10,738	28,155	105,396	5,850	2,461	8,311	113,707
1990-91	57,601	11,726	1,651	12,707	26,113	109,798	6,807	2,748	9,555	119,353
1991-92	61,222	9,359	1,534	15,394	25,196	112,705	6,521	2,806	9,327	122,032
1992-93	58,283	7,206	1,462	17,535	26,080	110,566	6,838	2,976	9,814	120,380
1993-94	51,427	9,444	1,593	18,233	26,635	107,332	6,142	2,510	8,652	115,984
1994-95	56,329	11,604	1,769	18,928	27,089	115,719	5,021	2,583	7,604	123,323
1995-96	60,167	15,955	2,105	18,510	26,604	123,341	4,475	2,485	6,960	130,301
1996-97	63,282	17,020	2,847	19,816	29,098	132,063	4,210	4,623	8,833	140,896

Table 4  
**Budgetary revenue**

Year	Tax revenues					Non-tax revenues				
	Personal income tax	Corporate income tax	Other income tax revenues	Employment insurance premium revenues	Total excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	Total budgetary revenues
	(per cent of GDP)									
1961-62	5.0	3.2	0.5	0.7	5.4	14.8	0.8	0.3	1.1	15.8
1962-63	4.5	2.9	0.5	0.6	5.4	14.0	0.7	0.3	1.0	15.0
1963-64	4.5	2.9	0.5	0.6	5.3	13.8	0.8	0.3	1.1	14.9
1964-65	4.9	3.2	0.4	0.6	5.5	14.6	0.8	0.3	1.1	15.7
1965-66	4.6	3.1	0.5	0.6	5.8	14.5	0.8	0.5	1.2	15.8
1966-67	4.7	2.7	0.5	0.5	5.6	14.1	0.8	0.4	1.2	15.3
1967-68	5.3	2.6	0.5	0.5	5.4	14.3	0.9	0.4	1.3	15.6
1968-69	5.7	2.9	0.4	0.6	5.0	14.6	0.9	0.4	1.3	16.0
1969-70	6.7	3.4	0.4	0.6	4.8	16.0	1.0	0.3	1.4	17.3
1970-71	7.2	2.7	0.4	0.6	4.6	15.4	1.1	0.3	1.4	16.8
1971-72	7.4	2.5	0.4	0.6	4.8	15.7	1.2	0.2	1.4	17.1
1972-73	7.7	2.7	0.3	0.7	4.9	16.3	1.2	0.3	1.4	17.7
1973-74	7.2	2.9	0.3	0.8	5.0	16.2	1.1	0.3	1.4	17.6
1974-75	7.7	3.2	0.3	1.0	5.6	17.8	1.2	0.2	1.4	19.2
1975-76	7.4	3.4	0.3	1.2	4.7	17.0	1.2	0.3	1.5	18.5
1976-77	7.4	2.7	0.3	1.2	4.4	16.0	1.2	0.2	1.4	17.4
1977-78	6.4	2.4	0.3	1.2	4.2	14.5	1.2	0.2	1.4	15.9
1978-79	6.1	2.3	0.3	1.2	4.0	13.8	1.3	0.2	1.5	15.3
1979-80	6.1	2.5	0.3	1.0	3.7	13.6	1.3	0.3	1.6	15.2
1980-81	6.4	2.6	0.3	1.1	3.8	14.2	1.4	0.2	1.6	15.8
1981-82	6.8	2.3	0.3	1.3	4.5	15.1	1.5	0.3	1.8	16.9
1982-83	7.0	1.9	0.3	1.3	4.2	14.8	1.2	0.2	1.4	16.2
1983-84	6.6	1.8	0.3	1.8	4.0	14.5	1.1	0.3	1.3	15.8
1984-85	6.6	2.1	0.3	1.7	4.1	14.7	1.0	0.3	1.3	16.0
1985-86	6.9	1.9	0.2	1.8	4.1	15.0	0.8	0.3	1.1	16.1
1986-87	7.5	2.0	0.3	1.9	4.2	15.8	0.8	0.4	1.2	17.0
1987-88	8.2	2.0	0.2	1.9	4.2	16.5	0.9	0.4	1.2	17.7
1988-89	7.6	1.9	0.3	1.9	4.3	15.9	0.9	0.3	1.2	17.2
1989-90	8.0	2.0	0.2	1.7	4.3	16.2	0.9	0.4	1.3	17.5
1990-91	8.6	1.8	0.2	1.9	3.9	16.4	1.0	0.4	1.4	17.8
1991-92	9.1	1.4	0.2	2.3	3.7	16.7	1.0	0.4	1.4	18.0
1992-93	8.4	1.0	0.2	2.5	3.8	16.0	1.0	0.4	1.4	17.4
1993-94	7.2	1.3	0.2	2.6	3.7	15.1	0.9	0.4	1.2	16.3
1994-95	7.5	1.6	0.2	2.5	3.6	15.5	0.7	0.3	1.0	16.5
1995-96	7.8	2.1	0.3	2.4	3.4	15.9	0.6	0.3	0.9	16.8
1996-97	7.9	2.1	0.4	2.5	3.6	16.6	0.5	0.6	1.1	17.7

Table 5  
**Budgetary revenue**

Year	Tax revenues					Non-tax revenues				
	Personal income tax	Corporate income tax	Other income tax revenues	Employment insurance premium revenues	Total excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	Total budgetary revenues
	(per cent of total)									
1961-62	31.7	20.1	3.0	4.3	34.1	93.3	4.8	2.0	6.7	100.0
1962-63	30.3	19.5	3.2	4.3	36.0	93.2	4.7	2.1	6.8	100.0
1963-64	30.5	19.4	3.0	4.2	35.6	92.7	5.2	2.2	7.3	100.0
1964-65	30.8	20.3	2.8	3.8	35.2	92.9	5.1	1.9	7.1	100.0
1965-66	29.1	19.4	3.1	3.6	36.9	92.1	4.8	3.1	7.9	100.0
1966-67	30.9	17.7	3.1	3.5	36.8	92.0	5.3	2.8	8.0	100.0
1967-68	34.0	16.9	3.0	3.2	34.6	91.7	5.7	2.6	8.3	100.0
1968-69	36.0	18.4	2.6	3.6	31.1	91.7	5.8	2.6	8.3	100.0
1969-70	38.8	19.7	2.4	3.4	27.8	92.2	6.0	1.8	7.8	100.0
1970-71	42.7	16.2	2.5	3.3	27.1	91.8	6.7	1.5	8.2	100.0
1971-72	43.5	14.4	2.5	3.4	27.9	91.8	6.8	1.4	8.2	100.0
1972-73	43.6	15.2	1.8	3.9	27.5	92.0	6.6	1.4	8.0	100.0
1973-74	41.1	16.5	1.5	4.5	28.3	92.0	6.5	1.5	8.0	100.0
1974-75	40.0	16.5	1.5	5.4	29.1	92.5	6.2	1.3	7.5	100.0
1975-76	40.1	18.2	1.6	6.4	25.7	92.0	6.6	1.4	8.0	100.0
1976-77	42.5	15.6	1.5	7.2	25.1	91.9	7.0	1.1	8.1	100.0
1977-78	40.4	15.2	1.6	7.3	26.3	91.0	7.5	1.6	9.0	100.0
1978-79	39.6	15.3	1.7	7.5	26.2	90.4	8.3	1.3	9.6	100.0
1979-80	40.0	16.5	2.1	6.6	24.3	89.5	8.7	1.8	10.5	100.0
1980-81	40.6	16.6	2.0	6.8	23.9	89.8	9.0	1.2	10.2	100.0
1981-82	39.9	13.5	1.9	7.9	26.3	89.4	8.6	2.0	10.6	100.0
1982-83	43.4	11.8	1.9	8.1	26.0	91.1	7.6	1.3	8.9	100.0
1983-84	42.0	11.4	1.6	11.3	25.3	91.6	6.6	1.8	8.4	100.0
1984-85	41.2	13.2	1.6	10.6	25.6	92.2	6.0	1.8	7.8	100.0
1985-86	42.9	12.0	1.5	11.3	25.3	93.1	4.8	2.2	6.9	100.0
1986-87	44.1	11.5	1.7	11.1	24.5	92.9	5.0	2.1	7.1	100.0
1987-88	46.2	11.1	1.4	10.7	23.5	93.0	4.9	2.2	7.0	100.0
1988-89	44.2	11.3	1.8	10.8	24.8	92.9	5.3	1.8	7.1	100.0
1989-90	45.6	11.5	1.4	9.4	24.8	92.7	5.1	2.2	7.3	100.0
1990-91	48.3	9.8	1.4	10.6	21.9	92.0	5.7	2.3	8.0	100.0
1991-92	50.2	7.7	1.3	12.6	20.6	92.4	5.3	2.3	7.6	100.0
1992-93	48.4	6.0	1.2	14.6	21.7	91.8	5.7	2.5	8.2	100.0
1993-94	44.3	8.1	1.4	15.7	23.0	92.5	5.3	2.2	7.5	100.0
1994-95	45.7	9.4	1.4	15.3	22.0	93.8	4.1	2.1	6.2	100.0
1995-96	46.2	12.2	1.6	14.2	20.4	94.7	3.4	1.9	5.3	100.0
1996-97	44.9	12.1	2.0	14.1	20.7	93.7	3.0	3.3	6.3	100.0

Table 6

**Excise taxes and duties**

Year	Goods and services tax	Sales tax	Customs import duties	Energy taxes	Other	Total excise taxes and duties
(millions of dollars)						
1961-62	-	1,045	534	-	625	2,204
1962-63	-	1,108	645	-	642	2,395
1963-64	-	1,278	581	-	666	2,525
1964-65	-	1,588	622	-	680	2,890
1965-66	-	1,917	685	-	742	3,344
1966-67	-	2,073	778	-	777	3,628
1967-68	-	2,146	746	-	826	3,718
1968-69	-	2,098	762	-	887	3,747
1969-70	-	2,294	818	-	897	4,009
1970-71	-	2,281	815	-	964	4,060
1971-72	-	2,653	989	-	995	4,637
1972-73	-	3,052	1,182	-	1,038	5,272
1973-74	-	3,590	1,384	287	1,094	6,355
1974-75	-	3,866	1,809	1,669	1,162	8,506
1975-76	-	3,515	1,887	1,488	1,253	8,143
1976-77	-	3,929	2,097	1,261	1,350	8,637
1977-78	-	4,427	2,312	1,030	1,354	9,123
1978-79	-	4,729	2,747	844	1,377	9,697
1979-80	-	4,651	2,996	1,171	1,397	10,215
1980-81	-	5,355	3,185	1,509	1,612	11,661
1981-82	-	6,148	3,435	4,521	1,739	15,843
1982-83	-	5,842	2,828	5,147	1,959	15,776
1983-84	-	6,561	3,376	4,168	2,110	16,215
1984-85	-	7,592	3,794	4,479	2,312	18,177
1985-86	-	9,345	3,971	3,348	2,827	19,491
1986-87	-	11,972	4,187	1,965	2,925	21,049
1987-88	-	12,927	4,385	2,603	3,026	22,941
1988-89	-	15,645	4,521	2,646	2,959	25,771
1989-90	-	17,672	4,587	2,471	3,425	28,155
1990-91	2,574	12,635	4,001	3,192	3,711	26,113
1991-92	15,168	-1,969	3,999	3,441	4,557	25,196
1992-93	14,868	-139	3,811	3,437	4,103	26,080
1993-94	15,696	-62	3,652	3,640	3,709	26,635
1994-95	16,786	-92	3,575	3,824	2,996	27,089
1995-96	16,375	-142	2,969	4,404	2,998	26,604
1996-97	18,079	-28	2,676	4,467	3,904	29,098

Table 7

**Budgetary expenditure**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(millions of dollars)							
1961-62	1,601	692	1,626	2,711	6,630	832	7,462
1962-63	1,669	795	1,575	2,556	6,595	915	7,510
1963-64	1,712	860	1,684	3,048	7,304	993	8,297
1964-65	1,793	990	1,536	3,223	7,542	1,050	8,592
1965-66	1,823	915	1,548	3,647	7,933	1,110	9,043
1966-67	1,983	1,092	1,640	4,449	9,164	1,182	10,346
1967-68	2,385	1,546	1,754	4,816	10,501	1,286	11,787
1968-69	2,612	1,901	1,761	4,976	11,250	1,464	12,714
1969-70	2,888	2,335	1,789	5,554	12,566	1,694	14,260
1970-71	3,281	3,062	1,818	5,950	14,111	1,887	15,998
1971-72	3,942	3,724	1,862	6,767	16,295	2,110	18,405
1972-73	5,153	4,258	1,937	7,459	18,807	2,300	21,107
1973-74	6,042	4,715	2,224	9,095	22,076	2,565	24,641
1974-75	7,620	6,028	2,526	12,064	28,238	3,238	31,476
1975-76	9,233	7,032	2,966	14,661	33,892	3,970	37,862
1976-77	9,873	8,585	3,373	14,765	36,596	4,708	41,304
1977-78	11,104	8,758	3,776	16,336	39,974	5,531	45,505
1978-79	12,030	9,825	4,096	17,029	42,980	7,024	50,004
1979-80	11,967	10,869	4,377	18,289	45,502	8,494	53,996
1980-81	13,793	11,890	5,063	22,019	52,765	10,658	63,423
1981-82	16,051	13,508	5,672	25,636	60,867	15,114	75,981
1982-83	21,697	14,589	6,599	29,923	72,808	16,903	89,711
1983-84	22,514	17,587	7,679	31,188	78,968	18,077	97,045
1984-85	23,888	19,092	8,636	35,484	87,100	22,393	109,493
1985-86	25,062	19,357	8,890	32,797	86,106	25,422	111,528
1986-87	26,423	20,063	9,695	33,824	90,005	26,668	116,673
1987-88	27,400	21,064	10,337	37,652	96,453	28,953	125,406
1988-89	28,780	22,733	10,700	37,475	99,688	33,152	132,840
1989-90	30,500	23,693	11,249	38,406	103,848	38,789	142,637
1990-91	34,532	23,230	11,518	39,485	108,765	42,588	151,353
1991-92	39,340	25,186	10,901	39,788	115,215	41,174	156,389
1992-93	40,365	26,970	10,939	44,302	122,576	38,825	161,401
1993-94	37,536	27,373	11,282	43,823	120,014	37,982	157,996
1994-95	35,326	26,721	10,693	45,999	118,739	42,046	160,785
1995-96	34,510	26,474	9,935	41,094	112,013	46,905	158,918
1996-97	33,986	22,564	8,541	39,729	104,820	44,973	149,793

Table 8

**Budgetary expenditure**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of GDP)							
1961-62	3.9	1.7	4.0	6.6	16.2	2.0	18.3
1962-63	3.8	1.8	3.5	5.8	14.9	2.1	16.9
1963-64	3.6	1.8	3.5	6.4	15.3	2.1	17.4
1964-65	3.4	1.9	2.9	6.2	14.5	2.0	16.5
1965-66	3.2	1.6	2.7	6.3	13.8	1.9	15.7
1966-67	3.1	1.7	2.5	6.9	14.2	1.8	16.1
1967-68	3.5	2.2	2.5	7.0	15.2	1.9	17.1
1968-69	3.5	2.5	2.3	6.6	14.9	1.9	16.9
1969-70	3.5	2.8	2.2	6.7	15.1	2.0	17.2
1970-71	3.7	3.4	2.0	6.7	15.8	2.1	18.0
1971-72	4.1	3.8	1.9	7.0	16.7	2.2	18.9
1972-73	4.7	3.9	1.8	6.9	17.3	2.1	19.4
1973-74	4.7	3.7	1.7	7.1	17.3	2.0	19.3
1974-75	5.0	4.0	1.7	7.9	18.6	2.1	20.7
1975-76	5.4	4.1	1.7	8.5	19.8	2.3	22.1
1976-77	5.0	4.3	1.7	7.5	18.5	2.4	20.9
1977-78	5.1	4.0	1.7	7.5	18.3	2.5	20.9
1978-79	5.0	4.1	1.7	7.0	17.8	2.9	20.7
1979-80	4.3	3.9	1.6	6.6	16.5	3.1	19.6
1980-81	4.5	3.8	1.6	7.1	17.0	3.4	20.5
1981-82	4.5	3.8	1.6	7.2	17.1	4.2	21.3
1982-83	5.8	3.9	1.8	8.0	19.4	4.5	24.0
1983-84	5.5	4.3	1.9	7.7	19.5	4.5	23.9
1984-85	5.4	4.3	1.9	8.0	19.6	5.0	24.6
1985-86	5.2	4.0	1.9	6.9	18.0	5.3	23.3
1986-87	5.2	4.0	1.9	6.7	17.8	5.3	23.1
1987-88	5.0	3.8	1.9	6.8	17.5	5.2	22.7
1988-89	4.7	3.8	1.8	6.2	16.5	5.5	21.9
1989-90	4.7	3.6	1.7	5.9	16.0	6.0	21.9
1990-91	5.2	3.5	1.7	5.9	16.2	6.4	22.6
1991-92	5.8	3.7	1.6	5.9	17.0	6.1	23.1
1992-93	5.8	3.9	1.6	6.4	17.8	5.6	23.4
1993-94	5.3	3.8	1.6	6.1	16.8	5.3	22.2
1994-95	4.7	3.6	1.4	6.2	15.9	5.6	21.5
1995-96	4.4	3.4	1.3	5.3	14.4	6.0	20.5
1996-97	4.3	2.8	1.1	5.0	13.1	5.6	18.8



Table 9

**Budgetary expenditure**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of total)							
1961-62	21.5	9.3	21.8	36.3	88.9	11.1	100.0
1962-63	22.2	10.6	21.0	34.0	87.8	12.2	100.0
1963-64	20.6	10.4	20.3	36.7	88.0	12.0	100.0
1964-65	20.9	11.5	17.9	37.5	87.8	12.2	100.0
1965-66	20.2	10.1	17.1	40.3	87.7	12.3	100.0
1966-67	19.2	10.6	15.9	43.0	88.6	11.4	100.0
1967-68	20.2	13.1	14.9	40.9	89.1	10.9	100.0
1968-69	20.5	15.0	13.9	39.1	88.5	11.5	100.0
1969-70	20.3	16.4	12.5	38.9	88.1	11.9	100.0
1970-71	20.5	19.1	11.4	37.2	88.2	11.8	100.0
1971-72	21.4	20.2	10.1	36.8	88.5	11.5	100.0
1972-73	24.4	20.2	9.2	35.3	89.1	10.9	100.0
1973-74	24.5	19.1	9.0	36.9	89.6	10.4	100.0
1974-75	24.2	19.2	8.0	38.3	89.7	10.3	100.0
1975-76	24.4	18.6	7.8	38.7	89.5	10.5	100.0
1976-77	23.9	20.8	8.2	35.7	88.6	11.4	100.0
1977-78	24.4	19.2	8.3	35.9	87.8	12.2	100.0
1978-79	24.1	19.6	8.2	34.1	86.0	14.0	100.0
1979-80	22.2	20.1	8.1	33.9	84.3	15.7	100.0
1980-81	21.7	18.7	8.0	34.7	83.2	16.8	100.0
1981-82	21.1	17.8	7.5	33.7	80.1	19.9	100.0
1982-83	24.2	16.3	7.4	33.4	81.2	18.8	100.0
1983-84	23.2	18.1	7.9	32.1	81.4	18.6	100.0
1984-85	21.8	17.4	7.9	32.4	79.5	20.5	100.0
1985-86	22.5	17.4	8.0	29.4	77.2	22.8	100.0
1986-87	22.6	17.2	8.3	29.0	77.1	22.9	100.0
1987-88	21.8	16.8	8.2	30.0	76.9	23.1	100.0
1988-89	21.7	17.1	8.1	28.2	75.0	25.0	100.0
1989-90	21.4	16.6	7.9	26.9	72.8	27.2	100.0
1990-91	22.8	15.3	7.6	26.1	71.9	28.1	100.0
1991-92	25.2	16.1	7.0	25.4	73.7	26.3	100.0
1992-93	25.0	16.7	6.8	27.4	75.9	24.1	100.0
1993-94	23.8	17.3	7.1	27.7	76.0	24.0	100.0
1994-95	22.0	16.6	6.7	28.6	73.8	26.2	100.0
1995-96	21.7	16.7	6.3	25.9	70.5	29.5	100.0
1996-97	22.7	15.1	5.7	26.5	70.0	30.0	100.0

Table 10

**Major transfers to persons**

Year	Old age security benefits	Family allowance benefits	Employment insurance benefits	Total
(millions of dollars)				
1961-62	625	521	455	1,601
1962-63	734	532	403	1,669
1963-64	808	538	366	1,712
1964-65	885	573	335	1,793
1965-66	927	598	298	1,823
1966-67	1,073	603	307	1,983
1967-68	1,388	608	389	2,385
1968-69	1,541	612	459	2,612
1969-70	1,731	615	542	2,888
1970-71	1,907	616	758	3,281
1971-72	2,205	614	1,123	3,942
1972-73	2,524	608	2,021	5,153
1973-74	3,035	993	2,014	6,042
1974-75	3,445	1,824	2,351	7,620
1975-76	3,934	1,958	3,341	9,233
1976-77	4,437	1,980	3,456	9,873
1977-78	4,861	2,122	4,121	11,104
1978-79	5,491	2,093	4,446	12,030
1979-80	6,320	1,725	3,922	11,967
1980-81	7,418	1,851	4,524	13,793
1981-82	8,585	2,020	5,446	16,051
1982-83	9,643	2,231	9,823	21,697
1983-84	10,406	2,326	9,782	22,514
1984-85	11,418	2,418	10,052	23,888
1985-86	12,525	2,501	10,036	25,062
1986-87	13,445	2,534	10,444	26,423
1987-88	14,349	2,564	10,487	27,400
1988-89	15,202	2,606	10,972	28,780
1989-90	16,153	2,653	11,694	30,500
1990-91	17,131	2,736	14,665	34,532
1991-92	18,393	2,821	18,126	39,340
1992-93	19,106	2,194	19,065	40,365
1993-94	19,903	7	17,626	37,536
1994-95	20,511	-	14,815	35,326
1995-96	21,034	-	13,476	34,510
1996-97	21,606	-	12,380	33,986

Table 11

**Major transfers to other levels of governments**

Year	Canada health and social transfer	Fiscal transfers	Insurance and medical care	Education support	Canada Assistance Plan	Alternative payments for standing programs	Total
(millions of dollars)							
1961-62		246	283	19	144		692
1962-63		273	336	26	160		795
1963-64		269	392	27	172		860
1964-65		348	433	27	182		990
1965-66		380	354	28	153		915
1966-67		447	384	71	190		1,092
1967-68		660	435	108	343		1,546
1968-69		703	588	227	383		1,901
1969-70		832	806	301	396		2,335
1970-71		1,067	1,088	388	519		3,062
1971-72		1,250	1,400	450	624		3,724
1972-73		1,450	1,649	481	678		4,258
1973-74		1,763	1,749	485	718		4,715
1974-75		2,467	2,121	504	936		6,028
1975-76		2,669	2,549	535	1,279		7,032
1976-77		3,438	3,008	649	1,490		8,585
1977-78		3,452	2,814	1,096	1,396		8,758
1978-79		3,449	3,488	1,365	1,523		9,825
1979-80		3,843	3,858	1,515	1,653		10,869
1980-81		4,367	3,982	1,600	1,941		11,890
1981-82		5,299	4,283	1,628	2,298		13,508
1982-83		6,165	4,060	1,532	2,832		14,589
1983-84		6,670	5,564	2,065	3,288		17,587
1984-85		6,752	6,330	2,265	3,745		19,092
1985-86		6,764	6,400	2,277	3,916		19,357
1986-87		7,173	6,607	2,232	4,051		20,063
1987-88		8,018	6,558	2,242	4,246		21,064
1988-89		9,272	6,678	2,227	4,556		22,733
1989-90		9,858	6,663	2,166	5,006		23,693
1990-91		9,547	6,033	1,862	5,788		23,230
1991-92		10,256	6,689	2,142	6,099		25,186
1992-93		9,090	8,307	2,887	6,686		26,970
1993-94		10,527	7,232	2,378	7,236		27,373
1994-95		9,278	7,691	2,486	7,266		26,721
1995-96		9,803	7,115	2,365	7,191		26,474
1996-97	14,911	9,820	-217	-41	105	-2,014	22,564

Table 12  
**Details of program expenditures**

Year	Transfer payments			Total	Crown corporations	Defence	Other departments and agencies	Total program spending
	Transfers to persons	Transfers to other levels of government	Other					
(millions of dollars)								
1983-84	22,514	17,587	13,266	53,367	4,760	7,679	13,162	78,968
1984-85	23,888	19,092	15,684	58,664	6,159	8,636	13,641	87,100
1985-86	25,062	19,357	14,564	58,983	4,479	8,890	13,754	86,106
1986-87	26,423	20,063	14,420	60,906	4,936	9,695	14,468	90,005
1987-88	27,400	21,064	16,425	64,889	5,872	10,337	15,355	96,453
1988-89	28,780	22,733	16,390	67,903	4,772	10,700	16,313	99,688
1989-90	30,500	23,693	15,935	70,128	5,237	11,249	17,234	103,848
1990-91	34,532	23,230	15,340	73,102	5,713	11,518	18,432	108,765
1991-92	39,340	25,186	17,427	81,953	5,252	10,901	17,109	115,215
1992-93	40,365	26,970	18,125	85,460	6,219	10,939	19,958	122,576
1993-94	37,536	27,373	18,459	83,368	5,298	11,282	20,066	120,014
1994-95	35,326	26,721	19,993	82,040	5,003	10,693	21,003	118,739
1995-96	34,510	26,474	18,154	79,138	4,321	9,935	18,619	112,013
1996-97	33,986	22,564	17,460	74,010	3,578	8,541	18,691	104,820

Table 13

**Public debt charges**

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of		
				Budgetary revenues	Program spending	Gross debt
	(millions of dollars)			(per cent)		
1961-62	832	308	524	12.9	12.5	3.9
1962-63	915	312	603	13.7	13.9	4.0
1963-64	993	366	627	14.0	13.6	4.0
1964-65	1,050	423	627	12.8	13.9	4.1
1965-66	1,110	438	672	12.2	14.0	4.2
1966-67	1,182	519	663	12.0	12.9	4.2
1967-68	1,286	612	674	12.0	12.2	4.3
1968-69	1,464	695	769	12.2	13.0	4.5
1969-70	1,694	860	834	11.8	13.5	5.0
1970-71	1,887	1,000	887	12.6	13.4	5.0
1971-72	2,110	1,133	977	12.7	12.9	5.0
1972-73	2,300	1,265	1,035	12.0	12.2	5.0
1973-74	2,565	1,461	1,104	11.4	11.6	5.3
1974-75	3,238	1,802	1,436	11.1	11.5	6.0
1975-76	3,970	2,083	1,887	12.5	11.7	6.5
1976-77	4,708	2,410	2,298	13.7	12.9	6.8
1977-78	5,531	2,592	2,939	16.0	13.8	6.8
1978-79	7,024	3,059	3,965	19.0	16.3	7.1
1979-80	8,494	3,646	4,848	20.2	18.7	7.9
1980-81	10,658	4,409	6,249	21.8	20.2	8.6
1981-82	15,114	5,200	9,914	25.1	24.8	10.7
1982-83	16,903	4,628	12,275	27.9	23.2	9.9
1983-84	18,077	4,266	13,811	28.2	22.9	8.9
1984-85	22,393	4,298	18,095	31.5	25.7	9.3
1985-86	25,422	3,661	21,761	33.0	29.5	9.3
1986-87	26,668	4,255	22,413	31.0	29.6	8.6
1987-88	28,953	4,737	24,216	29.7	30.0	8.5
1988-89	33,152	5,547	27,605	31.9	33.3	8.9
1989-90	38,789	5,850	32,939	34.1	37.4	9.8
1990-91	42,588	6,807	35,781	35.7	39.2	9.8
1991-92	41,174	6,521	34,653	33.7	35.7	8.8
1992-93	38,825	6,838	31,987	32.3	31.7	7.7
1993-94	37,982	6,142	31,840	32.7	31.6	7.0
1994-95	42,046	5,021	37,025	34.1	35.4	7.2
1995-96	46,905	4,475	42,430	36.0	41.9	7.5
1996-97	44,973	4,210	40,763	31.9	42.9	7.0

Table 14  
**Gross public debt**

Year	Unmatured debt			Percentage held by non-residents	Pension and other accounts				Total interest-bearing debt
	Held by residents	Held by non-residents	Total		Public sector pensions	Canada Pension Plan	Other	Total	
(millions of dollars)									
1961-62	16,146	824	16,970	4.9	2,291	-	1,547	3,838	20,808
1962-63	16,968	1,117	18,085	6.2	2,562	-	1,577	4,139	22,224
1963-64	17,753	1,078	18,831	5.7	3,447	-	1,571	5,018	23,849
1964-65	17,962	1,101	19,063	5.8	4,150	-	1,622	5,772	24,835
1965-66	18,059	1,016	19,075	5.3	4,809	55	1,730	6,594	25,669
1966-67	18,855	815	19,670	4.1	5,530	65	1,768	7,363	27,033
1967-68	19,731	693	20,424	3.4	6,310	72	1,744	8,126	28,550
1968-69	20,875	993	21,868	4.5	7,163	85	1,767	9,015	30,883
1969-70	21,328	939	22,267	4.2	8,003	100	1,740	9,843	32,110
1970-71	24,312	704	25,016	2.8	8,920	142	1,772	10,834	35,850
1971-72	26,685	696	27,381	2.5	9,874	167	1,786	11,827	39,208
1972-73	28,329	839	29,168	2.9	10,952	203	1,772	12,927	42,095
1973-74	28,609	688	29,297	2.3	12,174	237	1,761	14,172	43,469
1974-75	32,443	753	33,196	2.3	13,654	281	1,808	15,743	48,939
1975-76	36,559	1,246	37,805	3.3	15,377	346	1,691	17,414	55,219
1976-77	40,627	1,998	42,625	4.7	17,252	433	1,627	19,312	61,937
1977-78	49,418	2,246	51,664	4.3	19,361	515	1,702	21,578	73,242
1978-79	58,346	8,294	66,640	12.4	21,536	627	1,756	23,919	90,559
1979-80	64,803	7,218	72,021	10.0	23,722	722	1,840	26,284	98,305
1980-81	74,170	8,968	83,138	10.8	26,529	872	1,879	29,280	112,418
1981-82	82,874	10,293	93,167	11.0	30,143	1,025	2,349	33,517	126,684
1982-83	105,009	11,553	116,562	9.9	34,143	1,173	2,343	37,659	154,221
1983-84	130,182	12,719	142,901	8.9	38,009	1,307	2,632	41,948	184,849
1984-85	151,912	20,807	172,719	12.0	42,312	1,502	2,925	46,739	219,458
1985-86	175,171	26,058	201,229	12.9	46,994	1,773	3,385	52,152	253,381
1986-87	192,158	36,453	228,611	15.9	51,992	1,978	3,453	57,423	286,034
1987-88	206,887	43,922	250,809	17.5	57,417	2,284	3,438	63,139	313,948
1988-89	218,890	57,411	276,301	20.8	63,241	2,540	2,975	68,756	345,057
1989-90	232,075	62,487	294,562	21.2	69,626	2,962	2,954	75,542	370,104
1990-91	252,684	71,219	323,903	22.0	76,139	3,459	2,974	82,572	406,475
1991-92	270,250	81,635	351,885	23.2	81,881	3,181	3,234	88,296	440,181
1992-93	280,048	102,693	382,741	26.8	87,911	2,839	3,543	94,293	477,034
1993-94	302,192	111,783	413,975	27.0	94,097	2,728	3,710	100,535	514,510
1994-95	326,941	114,057	440,998	25.9	101,033	3,406	4,755	109,194	550,192
1995-96	347,407	122,140	469,547	26.0	107,882	3,636	5,322	116,840	586,387
1996-97	357,193	119,659	476,852	25.1	114,205	3,718	5,782	123,705	600,557

Table 14

**Gross public debt** (continued)

Year	Current liabilities and allowances			Gross public debt	Net recorded assets				Net public debt
	Interest and matured debt	Other liabilities	Total		Current assets	Foreign exchange accounts	Loans, investments and advances	Total	
(millions of dollars)									
1961-62	164	571	735	21,543	549	2,471	3,698	6,718	14,825
1962-63	176	556	732	22,956	147	3,047	4,089	7,283	15,673
1963-64	211	658	869	24,718	546	3,083	4,218	7,847	16,871
1964-65	242	738	980	25,815	402	3,544	4,625	8,571	17,244
1965-66	301	747	1,048	26,717	443	3,700	5,351	9,494	17,223
1966-67	326	1,040	1,366	28,399	629	3,452	6,611	10,692	17,707
1967-68	391	1,306	1,697	30,247	879	2,621	7,997	11,497	18,750
1968-69	450	1,364	1,814	32,697	482	3,663	9,136	13,281	19,416
1969-70	454	1,527	1,981	34,091	778	4,056	9,980	14,814	19,277
1970-71	698	1,495	2,193	38,043	1,185	5,341	11,224	17,750	20,293
1971-72	1,018	2,007	3,025	42,233	1,508	6,011	12,635	20,154	22,079
1972-73	1,386	2,549	3,935	46,030	1,972	6,084	13,944	22,000	23,980
1973-74	1,706	3,483	5,189	48,658	358	5,877	16,232	22,467	26,191
1974-75	2,174	3,187	5,361	54,300	3,081	5,234	17,569	25,884	28,416
1975-76	2,838	2,912	5,750	60,969	3,015	5,211	18,122	26,348	34,621
1976-77	3,507	3,826	7,333	69,270	4,016	3,928	19,809	27,753	41,517
1977-78	4,377	3,919	8,296	81,538	4,562	3,597	20,983	29,142	52,396
1978-79	3,817	4,841	8,658	99,217	6,810	5,422	21,560	33,792	65,425
1979-80	3,749	5,016	8,765	107,070	3,819	3,349	22,510	29,678	77,392
1980-81	3,901	7,247	11,148	123,566	6,772	2,356	22,490	31,618	91,948
1981-82	5,717	9,186	14,903	141,587	7,703	2,432	23,830	33,965	107,622
1982-83	7,322	9,351	16,673	170,894	6,128	4,029	24,065	34,222	136,672
1983-84	8,211	10,935	19,146	203,995	6,689	3,316	24,441	34,446	169,549
1984-85	8,945	13,129	22,074	241,532	5,834	3,864	23,848	33,546	207,986
1985-86	8,592	12,847	21,439	274,820	5,093	2,978	24,168	32,239	242,581
1986-87	8,583	14,328	22,911	308,945	4,927	7,568	23,127	35,622	273,323
1987-88	9,043	17,134	26,177	340,125	2,970	14,002	22,036	39,008	301,117
1988-89	6,549	19,935	26,484	371,541	3,708	16,770	21,173	41,651	329,890
1989-90	5,683	21,430	27,113	397,217	3,422	14,822	20,153	38,397	358,820
1990-91	5,489	21,389	26,878	433,353	3,908	18,568	20,057	42,533	390,820
1991-92	6,576	20,620	27,196	467,377	5,189	16,545	20,466	42,200	425,177
1992-93	5,866	20,984	26,850	503,884	6,956	10,797	19,933	37,686	466,198
1993-94	6,465	25,462	31,927	546,437	5,931	12,925	19,371	38,227	508,210
1994-95	4,831	29,775	34,606	584,798	5,736	14,350	19,040	39,126	545,672
1995-96	7,403	30,911	38,314	624,701	15,016	19,054	16,342	50,412	574,289
1996-97	10,402	29,698	40,100	640,657	14,591	26,813	16,067	57,471	583,186

Table 15

**Total borrowings**

Year	Financial requirements / surplus			Change in cash position	Total borrowings		
	Excluding exchange fund account	Exchange fund account	Including exchange fund account		Domestic borrowings	Foreign borrowings	Total borrowings
(millions of dollars)							
1961-62	-853	191	-662	416	1,078	-	1,078
1962-63	-939	-576	-1,515	-400	834	281	1,115
1963-64	-259	-36	-295	451	781	-35	746
1964-65	84	-461	-377	-145	232	-	232
1965-66	98	-156	-58	-46	17	-5	12
1966-67	-662	248	-414	181	600	-5	595
1967-68	-1,382	831	-551	203	959	-205	754
1968-69	-817	-1,042	-1,859	-415	1,162	282	1,444
1969-70	230	-393	-163	236	394	5	399
1970-71	-1,033	-1,285	-2,318	431	2,859	-110	2,749
1971-72	-1,373	-670	-2,043	322	2,367	-2	2,365
1972-73	-1,315	-73	-1,388	399	1,789	-2	1,787
1973-74	-1,525	207	-1,318	-1,189	205	-76	129
1974-75	-2,148	643	-1,505	2,394	3,949	-50	3,899
1975-76	-4,784	23	-4,761	-152	4,637	-28	4,609
1976-77	-5,558	1,283	-4,275	545	4,822	-2	4,820
1977-78	-8,461	331	-8,130	909	8,184	855	9,039
1978-79	-11,224	-1,825	-13,049	1,927	8,790	6,186	14,976
1979-80	-10,149	2,073	-8,076	-2,695	7,897	-2,516	5,381
1980-81	-9,917	993	-8,924	2,193	11,183	-66	11,117
1981-82	-9,264	-76	-9,340	689	9,395	634	10,029
1982-83	-23,819	-2,594	-26,413	-2,041	22,418	977	23,395
1983-84	-25,219	713	-24,506	1,833	26,638	-299	26,339
1984-85	-29,824	-548	-30,372	-554	26,847	2,971	29,818
1985-86	-30,510	886	-29,624	-1,114	23,770	4,740	28,510
1986-87	-22,918	-4,590	-27,508	-126	29,182	-1,800	27,382
1987-88	-18,849	-6,434	-25,283	-3,085	22,913	-715	22,198
1988-89	-22,424	-2,768	-25,192	300	28,454	-2,962	25,492
1989-90	-20,530	1,948	-18,582	-321	20,906	-2,645	18,261
1990-91	-24,538	-3,746	-28,284	1,057	30,490	-1,149	29,341
1991-92	-31,800	2,023	-29,777	-1,795	29,064	-1,082	27,982
1992-93	-34,497	5,748	-28,749	2,107	28,891	1,965	30,856
1993-94	-29,850	-2,128	-31,978	-744	25,975	5,259	31,234
1994-95	-25,842	-1,425	-27,267	-244	20,770	6,253	27,023
1995-96	-17,183	-4,704	-21,887	6,662	28,661	-112	28,549
1996-97	1,265	-7,759	-6,494	811	1,098	6,207	7,305



Table 16

**Unmatured debt held by outside parties**

Year	Marketable bonds <sup>(1)</sup>			Treasury bills	Canada Savings Bonds <sup>(1)</sup>	Canada Pension Plan bonds	Less: government's own holdings	Total
	Domestic	Foreign <sup>(2)</sup>	Total					
(millions of dollars)								
1961-62	10,838	287	11,125	1,885	4055	-	-95	16,970
1962-63	10,802	568	11,370	2,165	4,582	-	-32	18,085
1963-64	11,075	533	11,608	2,230	5,092	-	-99	18,831
1964-65	10,899	533	11,432	2,140	5,552	-	-61	19,063
1965-66	10,745	528	11,273	2,150	5,733	-	-81	19,075
1966-67	11,018	523	11,541	2,310	6,017	2	-200	19,670
1967-68	11,573	318	11,891	2,480	6,096	6	-49	20,424
1968-69	12,294	600	12,894	2,840	6,169	12	-47	21,868
1969-70	12,279	605	12,884	2,895	6,579	16	-107	22,267
1970-71	13,021	495	13,516	3,735	7,804	21	-60	25,016
1971-72	13,385	493	13,878	3,830	9,712	28	-67	27,381
1972-73	13,423	491	13,914	4,290	10,989	35	-60	29,168
1973-74	13,592	415	14,007	4,905	10,406	43	-64	29,297
1974-75	14,311	365	14,676	5,630	12,915	52	-77	33,196
1975-76	15,481	337	15,818	6,495	15,517	62	-87	37,805
1976-77	17,748	335	18,083	8,255	16,304	72	-89	42,625
1977-78	21,182	1,190	22,372	11,295	18,011	84	-98	51,664
1978-79	26,532	7,376	33,908	13,535	19,247	96	-146	66,640
1979-80	32,947	4,860	37,807	16,325	18,081	113	-305	72,021
1980-81	40,849	4,794	45,643	21,770	15,812	136	-223	83,138
1981-82	43,493	5,428	48,921	19,375	24,978	154	-261	93,167
1982-83	48,377	6,385	54,762	29,125	32,641	171	-137	116,562
1983-84	57,036	6,086	63,122	41,700	38,204	189	-314	142,901
1984-85	69,438	9,057	78,495	52,300	41,960	205	-241	172,719
1985-86	81,067	13,797	94,864	61,950	44,245	445	-275	201,229
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	-867	228,611
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	-1,237	250,809
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	-1,228	276,301
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	-1,346	294,562
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	-1,309	323,903
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	-1,020	351,885
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	-1,057	382,741
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	-966	413,975
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	-994	440,998
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	-1,034	469,547
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	-1,088	476,852

<sup>(1)</sup> Including government holdings of its own debt.<sup>(2)</sup> Including Canada bills.



**Provincial Government  
Public Accounts**



Table 17

**Newfoundland**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	710	694	1,404	1,289	115	202	1,491	234	-87	1,914
1981-82	770	782	1,552	1,466	86	234	1,700	262	-148	2,090
1982-83	861	855	1,716	1,638	78	269	1,907	347	-191	2,207
1983-84	915	914	1,829	1,852	-23	303	2,155	406	-326	2,407
1984-85	960	986	1,946	1,846	100	352	2,198	322	-252	2,717
1985-86	1,075	1,062	2,137	1,983	154	407	2,390	345	-253	3,023
1986-87	1,126	1,157	2,283	2,078	205	436	2,514	362	-231	3,150
1987-88	1,328	1,218	2,546	2,286	260	457	2,743	448	-197	3,289
1988-89	1,350	1,315	2,664	2,436	228	454	2,890	482	-226	3,195
1989-90	1,505	1,426	2,931	2,647	284	459	3,106	354	-175	3,369
1990-91	1,569	1,398	2,967	2,824	143	490	3,314	585	-347	3,550
1991-92	1,681	1,427	3,108	2,888	220	496	3,384	760	-276	3,918
1992-93	1,693	1,500	3,194	2,967	227	488	3,455	463	-261	4,270
1993-94	1,696	1,462	3,158	2,864	295	500	3,364	408	-205	4,691
1994-95	1,751	1,637	3,388	2,979	409	536	3,515	362	-127	4,947
1995-96	1,949	1,539	3,487	2,926	562	552	3,478	91	9	4,930

Source: Public Accounts of Newfoundland.

Table 18

**Prince Edward Island**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	148	174	322	307	15	29	336	59	-14	104
1981-82	174	190	364	325	39	38	363	33	1	103
1982-83	195	195	390	371	19	45	416	51	-26	129
1983-84	222	212	434	380	54	50	430	32	4	125
1984-85	233	214	447	398	49	53	451	37	-4	129
1985-86	246	233	479	445	34	55	500	59	-21	149
1986-87	265	249	514	468	46	59	527	61	-13	163
1987-88	309	250	559	511	47	63	574	60	-16	179
1988-89	340	286	626	566	60	71	637	70	-11	191
1989-90	372	301	673	604	69	77	681	59	-8	199
1990-91	393	314	707	643	64	84	727	60	-20	219
1991-92	410	305	715	673	42	92	765	115	-50	269
1992-93	405	306	711	693	18	101	793	108	-82	351
1993-94	454	285	739	699	40	111	810	83	-71	772
1994-95	471	341	812	705	115	117	821	2	-1	990
1995-96	473	316	789	669	124	120	789	12	4	986

Source: Public Accounts of Prince Edward Island.

Table 19

**Nova Scotia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	918	845	1,763	1,760	42	184	1,944	322	-142	987
1981-82	1,017	963	1,980	2,168	-140	242	2,410	540	-382	1,356
1982-83	1,177	998	2,175	2,253	-17	354	2,607	506	-371	1,875
1983-84	1,327	1,094	2,421	2,396	91	407	2,803	424	-316	2,285
1984-85	1,469	1,146	2,615	2,588	103	471	3,059	497	-368	2,749
1985-86	1,622	1,140	2,762	2,664	186	539	3,203	511	-353	3,235
1986-87	1,746	1,210	2,956	2,777	281	558	3,335	495	-277	3,504
1987-88	1,955	1,253	3,208	2,977	339	566	3,543	401	-227	3,756
1988-89	2,109	1,438	3,547	3,347	318	560	3,907	461	-242	3,947
1989-90	2,245	1,530	3,775	3,602	304	571	4,173	500	-267	4,454
1990-91	2,349	1,599	3,948	3,676	415	672	4,348	539	-257	4,731
1991-92	2,321	1,602	3,923	3,799	276	682	4,481	658	-406	5,426
1992-93	2,335	1,591	3,926	3,916	162	779	4,695	594	-617	7,288
1993-94	2,486	1,566	4,052	3,860	313	860	4,720	833	-547	8,120
1994-95	2,497	1,855	4,352	3,799	663	898	4,697	551	-235	8,514
1995-96	2,530	1,954	4,484	3,904	696	897	4,801	539	-201	8,715

Source: Public Accounts of Nova Scotia.

Table 20

**New Brunswick**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	910	660	1,570	1,594	-24	126	1,720	-	-150	896
1981-82	997	792	1,788	1,838	-49	157	1,995	-	-206	1,056
1982-83	1,066	899	1,965	2,202	-237	211	2,413	514	-448	1,444
1983-84	1,282	963	2,245	2,296	-51	294	2,590	394	-345	1,709
1984-85	1,437	996	2,433	2,433	0	357	2,790	406	-357	1,967
1985-86	1,595	1,128	2,723	2,626	97	400	3,026	330	-303	2,219
1986-87	1,649	1,143	2,792	2,866	-74	395	3,261	553	-469	2,588
1987-88	1,850	1,220	3,070	3,094	-24	415	3,509	465	-439	2,921
1988-89	2,071	1,300	3,371	3,136	235	427	3,563	250	-192	2,993
1989-90	2,244	1,404	3,648	3,365	283	437	3,802	227	-154	3,013
1990-91	2,301	1,476	3,777	3,619	158	482	4,101	394	-324	3,186
1991-92	2,355	1,422	3,777	3,817	-40	476	4,293	569	-516	3,603
1992-93	2,296	1,735	4,031	3,948	83	538	4,486	514	-455	5,211
1993-94	2,478	1,509	3,986	3,692	295	585	4,277	473	-290	5,461
1994-95	2,674	1,626	4,300	3,724	576	645	4,369	304	-69	5,525
1995-96	2,780	1,647	4,427	3,781	646	595	4,376	384	51	5,520

Source: Public Accounts of New Brunswick.

Table 21  
Quebec

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	10,530	3,913	14,443	16,543	-2,100	1,383	17,925	2,300	-3,482	13,984
1981-82	13,212	4,505	17,717	18,388	-671	1,950	20,338	2,129	-2,621	12,185
1982-83	14,325	5,192	19,517	19,680	-163	2,300	21,980	2,213	-2,463	14,624
1983-84	15,349	6,248	21,597	21,250	347	2,511	23,761	2,215	-2,164	16,869
1984-85	15,763	6,260	22,023	22,883	-860	3,012	25,895	1,970	-3,872	21,022
1985-86	17,720	6,200	23,920	24,040	-120	3,354	27,394	1,671	-3,474	25,278
1986-87	19,448	5,850	25,298	24,712	586	3,556	28,268	1,737	-2,970	28,208
1987-88	21,903	6,144	28,047	26,765	1,282	3,675	30,440	1,366	-2,393	30,589
1988-89	23,265	6,417	29,682	27,582	2,100	3,802	31,384	1,005	-1,702	32,252
1989-90	24,275	6,706	30,981	28,726	2,255	4,015	32,741	816	-1,760	33,964
1990-91	25,973	6,999	32,972	31,502	1,470	4,437	35,939	1,482	-2,967	36,895
1991-92	27,657	6,772	34,429	34,064	365	4,666	38,730	2,655	-4,301	41,193
1992-93	27,612	7,794	35,406	35,664	-258	4,756	40,420	3,913	-5,014	46,161
1993-94	28,255	7,791	36,046	35,651	395	5,316	40,967	3,826	-4,921	51,058
1994-95	28,907	7,520	36,427	36,374	53	5,874	42,248	4,876	-5,821	56,876
1995-96	30,100	8,146	38,246	36,158	2,088	6,038	42,196	2,948	-3,950	60,842

Source: Public Accounts of Quebec.

Table 22  
Ontario

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	12,020	3,025	15,045	15,287	-242	1,055	16,342	1,415	-1,297	19,512
1981-82	13,983	3,308	17,291	17,862	-571	1,209	19,071	1,842	-1,780	21,354
1982-83	15,474	3,345	18,819	20,446	-1,627	1,562	22,008	2,601	-3,189	23,955
1983-84	16,797	4,161	20,958	22,031	-1,073	2,080	24,111	3,451	-3,153	27,406
1984-85	18,810	4,578	23,388	23,530	-142	2,417	25,947	2,635	-2,559	30,041
1985-86	21,103	4,682	25,785	25,604	181	2,795	28,399	2,863	-2,614	32,904
1986-87	24,345	4,870	29,215	28,638	577	3,211	31,849	2,199	-2,634	35,103
1987-88	27,174	4,984	32,158	31,171	987	3,476	34,647	1,878	-2,489	36,981
1988-89	31,878	5,113	36,991	34,703	2,288	3,767	38,470	2,033	-1,479	39,014
1989-90	35,861	5,365	41,225	37,318	3,907	3,817	41,135	242	90	39,256
1990-91	37,130	5,762	42,892	42,145	747	3,776	45,921	3,001	-3,029	42,257
1991-92	34,429	6,324	40,753	47,487	-6,734	4,196	51,683	10,826	-10,930	53,083
1992-93	34,253	7,554	41,807	48,942	-7,135	5,293	54,235	15,524	-12,428	68,607
1993-94	36,603	7,071	43,674	47,747	-4,073	7,129	54,876	10,832	-11,202	79,439
1994-95	38,432	7,607	46,039	48,336	-2,297	7,832	56,168	9,141	-10,129	88,580
1995-96	41,593	7,880	49,473	49,798	-325	8,475	58,273	12,816	-8,800	101,396

Source: Public Accounts of Ontario.

Table 23

**Manitoba**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	1,134	834	1,968	1,979	-11	79	2,058	288	-90	1,064
1981-82	1,343	838	2,181	2,318	-137	114	2,432	736	-251	1,436
1982-83	1,490	919	2,409	2,682	-273	162	2,844	939	-435	1,857
1983-84	1,759	1,038	2,797	2,986	-189	240	3,226	1,266	-429	2,512
1984-85	1,827	1,098	2,925	3,159	-235	248	3,407	638	-483	3,144
1985-86	2,010	1,107	3,117	3,332	-216	313	3,645	1,119	-528	3,861
1986-87	2,226	1,161	3,387	3,535	-149	411	3,946	1,248	-559	4,621
1987-88	2,726	1,313	4,039	3,848	191	490	4,338	1,777	-300	5,162
1988-89	2,975	1,568	4,543	4,045	298	439	4,484	1,275	-141	5,249
1989-90	2,949	1,657	4,606	4,261	345	487	4,748	1,028	-142	4,856
1990-91	3,021	1,657	4,678	4,536	209	501	5,037	2,168	-292	5,248
1991-92	3,146	1,821	4,967	4,798	139	473	5,271	1,990	-334	5,295
1992-93	2,949	1,749	4,698	4,905	-7	559	5,464	2,352	-566	6,179
1993-94	3,247	1,629	4,876	4,752	94	584	5,336	2,063	-430	6,834
1994-95	3,310	1,895	5,205	4,804	401	597	5,401	1,700	-196	7,364
1995-96	3,644	1,873	5,517	4,911	751	594	5,505	986	157	6,814

Source: Public Accounts of Manitoba.

Table 24

**Saskatchewan**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	1,986	420	2,406	2,151	255	22	2,173	108	233	-952
1981-82	2,135	529	2,664	2,481	183	43	2,524	873	140	-1,092
1982-83	2,283	408	2,691	2,876	-185	42	2,918	1,116	-227	-712
1983-84	2,181	552	2,733	3,008	-275	57	3,065	483	-332	-346
1984-85	2,326	590	2,916	3,193	-277	102	3,295	891	-379	65
1985-86	2,406	643	3,049	3,438	-389	190	3,628	2,070	-579	666
1986-87	2,012	789	2,801	3,840	-1,039	193	4,033	1,677	-1,232	1,965
1987-88	2,382	914	3,296	3,556	-260	282	3,838	158	-542	2,517
1988-89	2,628	1,067	3,695	3,700	-5	320	4,020	641	-324	2,885
1989-90	2,927	1,231	4,158	4,014	144	522	4,536	776	-378	3,316
1990-91	3,169	1,489	4,658	4,543	115	475	5,018	421	-360	3,688
1991-92	2,789	1,260	4,049	4,389	-340	502	4,891	1,068	-842	5,999
1992-93	3,072	1,304	4,376	4,228	148	740	4,968	538	-592	7,502
1993-94	3,432	1,248	4,680	4,079	601	873	4,952	86	-272	7,769
1994-95	3,928	1,297	5,225	4,215	1,010	882	5,097	-271	128	7,641
1995-96	4,157	975	5,132	4,265	867	849	5,114	191	18	7,622

Source: Public Accounts of Saskatchewan.



Table 25

**Alberta**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	8,182	740	8,922	7,496	1,426	22	7,518	77	1,404	-9,908
1981-82	9,516	1,145	10,661	8,502	2,159	26	8,528	227	2,133	-8,252
1982-83	9,527	1,167	10,694	11,476	-782	14	11,490	1,337	-796	-7,463
1983-84	10,288	1,274	11,562	11,376	186	57	11,433	-658	129	-7,229
1984-85	11,187	1,647	12,834	11,489	1,345	99	11,588	987	1,246	-7,219
1985-86	11,048	1,742	12,790	13,513	-723	38	13,551	673	-761	-6,317
1986-87	7,442	1,642	9,084	12,975	-3,891	142	13,117	4,891	-4,033	-1,159
1987-88	9,481	1,861	11,342	12,295	-953	412	12,707	1,136	-1,365	1,527
1988-89	9,229	2,080	11,309	12,676	-1,367	640	13,316	1,839	-2,007	3,592
1989-90	10,348	1,887	12,235	13,398	-1,163	953	14,351	2,340	-2,116	5,947
1990-91	11,281	2,302	13,583	14,307	-724	1,108	15,415	1,616	-1,832	5,692
1991-92	11,583	2,086	13,669	15,164	-1,495	1,134	16,298	968	-2,629	7,939
1992-93	11,785	2,388	14,173	16,264	-2,091	1,233	17,497	3,375	-3,415	11,824
1993-94	13,287	2,021	15,308	15,218	90	1,461	16,679	1,865	-1,384	13,379
1994-95	14,229	1,853	16,082	13,600	2,482	1,544	15,144	-1,176	958	12,707
1995-96	13,833	1,671	15,504	12,897	2,607	1,456	14,353	-656	1,132	11,575

Source: Public Accounts of Alberta.

Table 26

**British Columbia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	4,905	1,077	5,982	6,220	-238	19	6,239	287	-257	-1,588
1981-82	6,057	1,082	7,139	7,306	-167	17	7,323	25	-184	-1,404
1982-83	6,462	1,216	7,678	8,634	-956	28	8,662	1,250	-984	-420
1983-84	6,529	1,806	8,335	9,234	-899	113	9,347	788	-1,012	592
1984-85	6,982	1,825	8,807	9,526	-719	275	9,801	883	-994	1,586
1985-86	7,304	1,856	9,160	9,785	-625	342	10,127	861	-967	2,553
1986-87	7,439	2,024	9,463	10,240	-777	384	10,624	1,729	-1,161	3,714
1987-88	8,953	2,054	11,007	10,530	477	525	11,055	202	-48	3,762
1988-89	10,421	2,149	12,570	11,304	1,266	530	11,834	-660	736	3,533
1989-90	11,588	2,121	13,709	12,743	966	510	13,253	-433	456	5,538
1990-91	12,194	2,096	14,289	14,532	-242	531	15,063	792	-774	6,312
1991-92	12,425	2,198	14,623	16,512	-1,889	643	17,154	2,013	-2,532	8,843
1992-93	13,835	2,416	16,250	17,122	-872	814	17,936	2,285	-1,686	10,529
1993-94	15,733	2,269	18,003	17,997	5	916	18,913	893	-910	11,439
1994-95	17,085	2,463	19,547	18,994	553	967	19,961	174	-413	11,744
1995-96	17,407	2,394	19,801	19,171	630	977	20,148	210	-347	12,091

Source: Public Accounts of British Columbia.

Table 27

**Yukon**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	70	56	125	129	-4	0	129	4	-4	1
1981-82	82	61	143	140	3	0	140	-3	3	-2
1982-83	82	82	164	162	2	0	162	-2	2	-4
1983-84	74	111	185	174	11	0	174	-11	11	-15
1984-85	84	116	200	190	9	0	190	-26	9	-41
1985-86	82	156	238	209	30	0	209	-21	30	-62
1986-87	93	170	262	267	-4	0	267	-15	-4	-78
1987-88	92	184	276	279	-3	0	279	32	-3	-45
1988-89	111	191	302	297	5	0	297	-5	5	-50
1989-90	112	199	311	308	3	0	308	-3	3	-54
1990-91	104	229	333	344	-12	0	344	12	-12	-64
1991-92	108	243	351	365	-14	0	365	14	-14	-50
1992-93	89	267	356	419	-63	1	420	64	-64	13
1993-94	154	307	461	445	16	1	446	-15	15	-2
1994-95	172	310	482	452	30	1	453	-29	29	-31
1995-96	188	321	509	480	29	0	480	-28	28	-60

Source: Public Accounts of Yukon.

Table 28

**Northwest Territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Operating budget balance	Debt charges	Total expenditures	Total financial requirements	Deficit (-) or surplus	Net debt
(millions of dollars)										
1980-81	64	256	320	312	8	0	312	-7	8	-33
1981-82	91	294	385	372	13	0	372	-6	13	-39
1982-83	81	363	444	454	-10	0	454	12	-10	-27
1983-84	119	399	517	488	29	0	488	-27	29	-54
1984-85	108	434	542	536	6	0	536	13	6	-41
1985-86	133	501	634	612	22	0	612	-19	22	-60
1986-87	139	555	694	693	1	0	693	-5	1	-65
1987-88	120	649	769	798	-29	0	798	24	-29	-41
1988-89	130	747	877	854	23	5	858	-25	19	-66
1989-90	167	796	962	967	-4	5	972	12	-10	-55
1990-91	163	879	1,042	1,045	-3	5	1,050	0	-8	-55
1991-92	216	900	1,116	1,140	-24	4	1,144	15	-28	-31
1992-93	222	911	1,133	1,123	10	4	1,127	-25	6	-56
1993-94	215	973	1,188	1,221	-33	3	1,224	49	-36	-20
1994-95	214	1,004	1,218	1,240	-22	4	1,244	31	-26	11
1995-96	234	1,026	1,260	1,271	-11	5	1,276	16	-16	27

Source: Public Accounts of Northwest Territories.

# **National Accounts**



Table 29

**Total government revenues**

National Income and Expenditure Accounts Basis

Year	Direct taxes, persons	Direct taxes, corporations	With-holding taxes	Indirect taxes	Transfers from persons	Investment income	Capital consumption allowances	Total CPP and QPP <sup>(1)</sup>	Total revenues <sup>(2)</sup>
(millions of dollars)									
1961	2,944	1,649	116	5,112	247	721	539	-	11,328
1962	3,180	1,753	125	5,757	256	795	579	-	12,445
1963	3,387	1,891	127	6,062	268	899	636	-	13,270
1964	3,917	2,101	140	6,826	309	982	683	-	14,958
1965	4,431	2,197	167	7,674	370	1,080	769	-	16,688
1966	5,792	2,355	204	8,592	393	1,226	865	724	19,427
1967	7,009	2,396	218	9,402	436	1,479	937	904	21,877
1968	8,244	2,852	209	10,200	600	1,752	994	1,040	24,851
1969	10,055	3,221	234	11,304	826	2,276	1,095	1,190	29,011
1970	11,547	3,070	269	11,925	1,059	2,724	1,206	1,327	31,800
1971	13,042	3,346	278	12,918	1,088	3,217	1,358	1,478	35,247
1972	14,631	3,920	287	14,616	1,016	3,739	1,495	1,657	39,704
1973	17,041	5,079	322	16,525	1,050	4,423	1,695	1,875	46,135
1974	21,257	7,051	430	20,663	1,107	6,009	2,117	2,313	58,634
1975	24,138	7,494	465	21,287	1,119	7,176	2,491	2,780	64,170
1976	28,431	7,128	504	24,666	1,457	8,446	2,795	3,282	73,427
1977	31,820	7,238	534	27,027	1,644	9,978	3,158	3,666	81,399
1978	33,723	8,188	582	28,836	1,974	12,467	3,523	4,231	89,293
1979	37,400	10,038	754	32,112	2,215	14,932	4,009	4,867	101,460
1980	42,803	12,078	995	35,505	2,434	17,940	4,553	5,670	116,308
1981	52,847	12,796	1,110	45,956	2,686	20,934	5,311	6,535	141,640
1982	58,943	11,755	1,178	48,248	3,033	22,309	5,881	7,808	151,347
1983	63,605	12,320	1,043	50,150	3,434	25,267	6,297	8,042	162,116
1984	68,223	14,984	1,100	54,957	3,670	28,182	6,773	9,016	177,889
1985	75,115	15,563	1,069	58,789	3,747	29,656	7,092	9,892	191,031
1986	85,176	14,573	1,675	64,338	3,993	28,487	7,371	10,729	205,613
1987	95,503	16,990	1,214	71,365	4,253	29,573	7,699	11,860	226,597
1988	107,178	17,586	1,670	79,030	4,629	32,527	8,269	12,990	250,889
1989	112,990	18,566	1,537	86,868	5,055	36,927	8,896	14,170	270,839
1990	132,024	16,834	1,719	87,694	3,529	38,744	9,489	15,720	290,033
1991	136,140	15,015	1,510	93,636	3,884	37,727	9,502	16,475	297,414
1992	139,441	14,517	1,509	97,742	4,177	38,008	9,679	17,118	305,073
1993	140,505	14,618	1,641	99,977	4,412	38,936	10,081	17,653	310,170
1994	145,366	17,497	1,690	103,115	4,545	41,049	10,570	18,257	323,832
1995	153,520	20,162	1,696	104,996	4,775	43,814	10,781	19,830	339,744
1996	161,410	21,200	2,142	107,161	4,895	45,431	10,914	19,796	353,153

<sup>(1)</sup> Canada Pension Plan (CPP) and Quebec Pension Plan (QPP) employer-employee contributions and investment income are included in total government direct taxes, persons, and investment income respectively.

<sup>(2)</sup> Includes CPP and QPP. Excludes intergovernmental transfers.

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 30

**Total government expenditures**

National Income and Expenditure Accounts Basis

Year	Goods and services	National defence <sup>(1)</sup>	Transfers to persons	Interest on the public debt	Subsidies	Capital assistance	Transfer payments to non-residents	Total CPP and QPP <sup>(2)</sup>	Gross capital formation	Total expenditures	Deficit (-) or surplus <sup>(3)</sup>
(millions of dollars)											
1961	6,166	1,611	2,724	1,184	345	25	77	-	1,682	12,203	-875
1962	6,567	1,675	2,928	1,316	388	48	60	-	1,900	13,207	-762
1963	6,923	1,558	3,000	1,431	434	93	89	-	1,973	13,943	-673
1964	7,526	1,565	3,200	1,546	469	112	95	-	1,968	14,916	42
1965	8,269	1,539	3,429	1,676	493	115	119	-	2,430	16,531	157
1966	9,643	1,689	3,759	1,862	674	91	195	15	2,842	19,066	361
1967	11,092	1,786	4,678	2,080	673	117	217	17	2,982	21,839	38
1968	12,685	1,797	5,461	2,390	680	123	170	37	3,013	24,522	329
1969	14,186	1,759	6,119	2,767	760	158	185	77	3,061	27,236	1,775
1970	16,448	1,825	6,981	3,252	830	173	244	134	3,160	31,088	712
1971	18,228	1,881	8,272	3,622	865	274	249	200	3,705	35,215	32
1972	20,136	1,889	9,935	4,137	989	308	279	284	3,968	39,752	-48
1973	22,851	2,131	11,213	4,788	1,214	377	318	406	4,255	45,016	1,119
1974	27,480	2,503	13,858	5,425	2,796	381	407	542	5,436	55,783	2,851
1975	33,266	2,754	17,054	6,538	4,200	530	592	777	6,274	68,454	-4,284
1976	38,274	3,152	19,464	8,101	3,674	635	542	1,099	6,286	76,976	-3,549
1977	43,411	3,622	22,191	9,268	3,839	728	638	1,428	6,784	86,859	-5,460
1978	47,386	3,986	25,000	11,589	4,017	780	1,013	1,782	7,141	96,926	-7,633
1979	52,286	4,129	26,435	13,810	5,477	829	767	2,174	7,399	107,003	-5,543
1980	59,250	4,795	30,466	16,790	8,233	1,077	817	2,667	8,292	124,925	-8,617
1981	68,792	5,516	34,958	22,268	9,499	1,231	875	3,285	9,242	146,865	-5,225
1982	78,655	6,654	43,629	27,072	9,340	3,168	1,063	4,022	10,588	173,515	-22,168
1983	84,571	7,102	49,947	29,419	10,015	4,660	1,194	4,861	10,350	190,156	-28,040
1984	89,089	8,049	53,536	34,752	12,243	4,129	1,571	5,776	11,410	206,730	-28,841
1985	95,519	9,432	57,995	40,183	11,577	3,828	1,643	6,717	12,822	223,567	-32,536
1986	100,129	9,367	61,596	42,754	10,511	3,608	1,795	7,612	12,532	232,925	-27,312
1987	105,836	9,577	66,222	45,903	11,646	2,816	2,169	9,493	12,848	247,440	-20,843
1988	114,472	10,432	71,205	50,410	11,240	2,424	2,494	10,950	13,754	265,999	-15,110
1989	124,108	11,155	76,847	57,933	10,654	2,404	2,398	12,297	15,260	289,604	-18,765
1990	135,157	12,057	85,199	63,725	11,032	2,332	3,040	13,655	16,677	317,162	-27,129
1991	144,885	11,263	98,029	63,939	13,758	2,301	2,690	15,101	16,394	341,996	-44,582
1992	150,390	11,692	107,173	64,480	13,353	1,944	2,698	17,086	16,066	356,104	-51,031
1993	152,158	12,298	112,759	65,752	11,246	1,520	2,698	18,670	15,812	361,945	-51,775
1994	150,593	11,588	113,052	68,404	10,623	1,407	2,345	20,004	17,066	363,490	-39,658
1995	150,834	11,419	113,058	76,141	9,883	1,480	2,423	20,948	17,818	371,637	-31,893
1996	148,548	10,966	113,243	74,990	8,775	2,872	2,392	22,070	16,759	367,579	-14,426

<sup>(1)</sup> Included in goods and services.<sup>(2)</sup> Canada Pension Plan (CPP) and Quebec Pension Plan (QPP) benefits within Canada, administrative expenses and benefit payments abroad are included in transfers to persons, goods and services and transfer payments to non-residents respectively.<sup>(3)</sup> Includes CPP and QPP. Excluding intergovernmental transfers.Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 31

**Federal government revenues**

## National Income and Expenditure Accounts Basis

Year	Direct taxes, persons	Direct taxes, corporations	With-holding taxes	Indirect taxes	Transfers from persons	Investment income	Capital consumption allowances	Total revenues
(millions of dollars)								
1961	2,629	1,345	116	2,188	2	377	122	6,779
1962	2,605	1,314	125	2,400	1	404	129	6,978
1963	2,730	1,412	127	2,449	2	465	137	7,322
1964	3,129	1,576	140	2,845	2	523	143	8,358
1965	3,332	1,652	167	3,245	3	543	155	9,097
1966	3,634	1,774	204	3,570	3	636	172	9,993
1967	4,305	1,758	218	3,705	3	747	187	10,923
1968	5,125	2,107	209	3,761	4	834	197	12,237
1969	6,503	2,402	234	4,028	2	1,118	213	14,500
1970	7,436	2,276	269	4,034	2	1,290	231	15,538
1971	8,299	2,477	278	4,480	4	1,472	259	17,269
1972	9,285	2,901	287	5,121	5	1,700	280	19,579
1973	10,861	3,643	322	5,837	6	1,836	311	22,816
1974	13,538	5,012	430	8,495	8	2,120	371	29,974
1975	15,231	5,380	465	7,970	8	2,323	440	31,817
1976	18,042	5,061	504	8,726	11	2,635	500	35,479
1977	18,042	5,135	534	9,227	13	3,144	572	36,667
1978	17,708	5,737	582	9,850	15	3,743	640	38,275
1979	20,252	6,860	754	10,768	17	4,031	726	43,408
1980	23,456	8,406	995	12,254	17	4,715	810	50,653
1981	29,215	9,323	1,110	18,986	15	5,433	923	65,005
1982	32,142	9,212	1,178	17,588	15	4,991	993	66,119
1983	35,479	9,536	1,043	16,303	16	6,201	1,056	69,634
1984	37,555	11,319	1,100	18,124	18	7,233	1,154	76,503
1985	42,697	11,586	1,069	18,897	22	7,730	1,236	83,237
1986	48,987	10,302	1,675	21,159	23	8,208	1,294	91,648
1987	53,931	11,864	1,214	23,677	25	8,724	1,336	100,771
1988	59,745	11,857	1,670	25,873	24	10,154	1,426	110,749
1989	63,002	12,800	1,537	28,703	34	11,319	1,515	118,910
1990	73,283	11,644	1,719	26,567	35	12,345	1,589	127,182
1991	76,337	10,346	1,510	30,181	42	12,665	1,565	132,646
1992	79,998	10,000	1,509	31,095	62	12,876	1,552	137,092
1993	79,670	10,089	1,641	30,366	53	12,487	1,623	135,929
1994	81,439	12,108	1,690	30,290	27	13,081	1,722	140,357
1995	85,908	13,893	1,696	30,255	20	14,794	1,746	148,312
1996	89,582	14,268	2,142	31,184	20	15,028	1,755	153,979

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 32

**Federal government expenditures**

National Income and Expenditure Accounts Basis

Year	Goods and services	National defence <sup>(1)</sup>	Transfers to persons	Interest on the public debt	Subsidies	Capital assistance	Transfer payments to non-residents	Transfers to other levels of government	Gross capital formation	Total expenditures	Deficit (-) or surplus
(millions of dollars)											
1961	2,590	1,611	2,005	786	285	22	77	1,128	306	7,199	-420
1962	2,700	1,675	2,110	865	322	45	60	1,134	270	7,506	-528
1963	2,617	1,558	2,134	935	355	90	89	1,169	236	7,625	-303
1964	2,748	1,565	2,241	995	379	109	95	1,252	209	8,028	330
1965	2,835	1,539	2,311	1,052	372	109	119	1,431	351	8,580	517
1966	3,280	1,689	2,484	1,151	500	88	195	1,664	430	9,792	201
1967	3,577	1,786	2,918	1,245	519	99	217	1,992	464	11,031	-108
1968	3,904	1,797	3,295	1,409	522	101	170	2,372	500	12,273	-36
1969	4,231	1,759	3,598	1,589	555	136	185	2,726	486	13,506	994
1970	4,530	1,825	4,057	1,862	589	147	244	3,397	465	15,291	247
1971	4,940	1,881	4,684	1,974	513	220	249	4,323	505	17,408	-139
1972	5,382	1,889	6,186	2,253	596	244	277	4,558	613	20,109	-530
1973	6,026	2,131	7,008	2,518	738	278	315	4,807	692	22,382	434
1974	7,235	2,503	8,705	2,961	2,060	248	403	6,165	929	28,706	1,268
1975	8,380	2,754	10,620	3,705	3,294	320	588	7,670	1,063	35,640	-3,823
1976	9,677	3,152	11,533	4,519	2,502	418	537	8,522	1,108	38,816	-3,337
1977	11,176	3,622	13,089	5,101	2,364	539	630	9,967	1,144	44,010	-7,343
1978	11,997	3,986	14,647	6,410	2,401	610	1,003	10,875	1,186	49,129	-10,854
1979	12,718	4,129	14,657	8,080	3,332	606	756	11,754	888	52,791	-9,383
1980	13,901	4,795	16,470	9,897	5,646	775	804	12,831	992	61,316	-10,663
1981	16,484	5,516	18,684	13,739	6,634	900	859	14,087	933	72,320	-7,315
1982	18,858	6,654	24,380	16,675	5,777	2,553	1,043	15,844	1,270	86,400	-20,281
1983	19,555	7,102	28,079	17,412	5,662	3,599	1,170	17,637	1,513	94,627	-24,993
1984	21,130	8,049	29,699	20,897	7,473	3,369	1,543	19,905	2,511	106,527	-30,024
1985	23,398	9,432	31,738	24,620	6,369	2,984	1,609	21,746	2,197	114,661	-31,424
1986	23,845	9,367	33,191	26,107	4,874	2,448	1,755	21,089	1,956	115,265	-23,617
1987	24,397	9,577	34,266	27,801	6,475	1,900	2,118	22,687	1,831	121,475	-20,704
1988	25,728	10,432	36,050	31,688	5,589	1,590	2,434	24,695	2,141	129,915	-19,166
1989	27,867	11,155	38,047	37,357	5,008	1,605	2,327	25,526	2,228	139,965	-21,055
1990	30,548	12,057	42,334	41,808	4,841	1,493	2,958	26,856	2,291	153,129	-25,947
1991	31,266	11,263	49,816	40,978	7,149	1,418	2,598	27,576	2,243	163,044	-30,398
1992	32,021	11,692	53,420	39,490	5,316	1,257	2,594	29,685	2,526	166,309	-29,217
1993	32,976	12,298	56,620	39,240	4,266	937	2,586	31,676	2,759	171,060	-35,131
1994	32,521	11,588	55,309	40,126	4,038	1,243	2,229	30,654	2,679	168,799	-28,442
1995	32,791	11,419	54,176	46,274	3,849	879	2,303	32,125	2,481	174,878	-26,566
1996	32,235	10,966	54,570	45,306	3,047	2,276	2,263	27,776	2,444	169,917	-15,938

<sup>(1)</sup> Included in goods and services.Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).



Table 33

**Provincial government revenues**

National Income and Expenditure Accounts Basis

Year	Direct taxes, persons	Direct taxes, corporations	Indirect taxes	Transfers from persons	Investment income	Transfers from other levels of government	Capital consumption allowances	Total revenues
(millions of dollars)								
1961	315	304	1,270	211	296	1,110	161	3,667
1962	575	439	1,572	217	339	1,105	177	4,424
1963	657	479	1,713	225	371	1,134	199	4,778
1964	788	525	2,006	261	397	1,217	216	5,410
1965	1,099	545	2,265	313	467	1,379	256	6,324
1966	1,444	581	2,622	331	505	1,593	293	7,369
1967	1,855	638	3,019	367	590	1,951	310	8,730
1968	2,194	745	3,447	541	703	2,320	325	10,275
1969	2,545	819	3,933	776	859	2,678	355	11,965
1970	3,057	794	4,263	1,007	1,029	3,347	393	13,890
1971	3,640	869	4,566	1,031	1,211	4,274	432	16,023
1972	4,156	1,019	5,261	956	1,397	4,449	480	17,718
1973	4,875	1,436	6,198	984	1,818	4,734	560	20,605
1974	6,111	2,039	7,236	1,038	2,909	6,054	755	26,142
1975	7,001	2,114	7,547	1,046	3,694	7,577	890	29,869
1976	8,184	2,067	9,077	1,348	4,370	8,369	976	34,391
1977	11,365	2,103	10,039	1,521	5,201	9,665	1,090	40,984
1978	13,289	2,451	10,419	1,849	6,749	10,591	1,226	46,574
1979	14,061	3,178	11,912	2,056	8,438	11,515	1,383	52,543
1980	15,806	3,672	13,015	2,247	10,266	12,641	1,607	59,254
1981	19,661	3,473	15,311	2,475	11,728	13,955	1,917	68,520
1982	22,058	2,543	17,940	2,796	13,004	15,647	2,106	76,094
1983	23,540	2,784	20,258	3,184	14,477	17,295	2,268	83,806
1984	25,525	3,665	22,368	3,389	15,759	19,531	2,377	92,614
1985	26,722	3,977	24,459	3,444	16,264	21,329	2,431	98,626
1986	29,943	4,271	26,401	3,645	14,338	20,671	2,494	101,763
1987	34,440	5,126	29,164	3,882	14,608	22,180	2,554	111,954
1988	39,497	5,729	32,700	4,192	15,636	24,149	2,725	124,628
1989	41,186	5,766	35,745	4,560	18,129	24,784	2,890	133,060
1990	48,623	5,190	36,853	3,011	18,459	26,017	3,067	141,220
1991	48,956	4,669	37,432	3,317	17,326	26,803	3,024	141,527
1992	47,817	4,517	38,715	3,559	17,543	28,803	3,086	144,040
1993	48,625	4,529	40,475	3,765	18,884	30,506	3,183	149,967
1994	50,996	5,389	43,277	3,883	20,520	29,454	3,281	156,800
1995	53,157	6,269	44,670	4,068	21,540	30,831	3,297	163,832
1996	57,067	6,932	45,615	4,151	23,327	26,614	3,311	167,017

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 34

**Provincial government expenditures**

National Income and Expenditure Accounts Basis

Year	Goods and services	Transfers to persons	Interest on the public debt	Subsidies	Capital assistance	Transfers to other levels of government	Gross capital formation	Total expenditures	Deficit (-) or surplus
(millions of dollars)									
1961	1,043	640	160	36	3	1,520	546	3,948	-281
1962	1,066	734	184	39	3	1,829	625	4,480	-56
1963	1,214	778	212	46	3	1,965	659	4,877	-99
1964	1,326	870	238	57	3	2,221	776	5,491	-81
1965	1,503	1,024	271	85	6	2,560	875	6,324	0
1966	1,884	1,173	317	139	3	3,041	986	7,543	-174
1967	2,353	1,647	385	118	18	3,506	1,046	9,073	-343
1968	2,798	2,003	485	119	22	3,958	958	10,343	-68
1969	3,084	2,310	638	148	22	4,434	1,025	11,661	304
1970	4,158	2,588	761	173	26	5,394	1,046	14,146	-256
1971	4,726	3,134	920	268	54	5,999	1,409	16,510	-487
1972	5,340	3,227	1,127	303	64	6,823	1,556	18,440	-722
1973	6,115	3,554	1,404	370	99	7,540	1,637	20,719	-114
1974	7,581	4,402	1,545	601	133	9,100	2,069	25,431	711
1975	9,661	5,410	1,839	747	210	11,284	2,418	31,569	-1,700
1976	10,839	6,568	2,327	987	217	12,724	2,182	35,844	-1,453
1977	12,541	7,416	2,690	1,254	189	15,083	2,384	41,557	-573
1978	14,031	8,274	3,452	1,350	170	15,626	2,653	45,556	1,018
1979	16,075	9,276	3,902	1,854	223	18,279	2,940	52,549	-6
1980	18,877	10,950	4,828	2,175	302	19,512	3,162	59,806	-552
1981	21,860	12,596	6,185	2,452	331	22,496	3,676	69,596	-1,076
1982	24,938	14,749	7,765	3,025	615	26,581	4,092	81,765	-5,671
1983	27,651	16,409	9,045	3,817	1,061	28,427	3,660	90,070	-6,264
1984	28,107	17,426	10,694	4,184	760	29,449	3,762	94,382	-1,768
1985	30,074	18,874	12,128	4,610	844	31,385	4,720	102,635	-4,009
1986	32,091	20,019	13,261	4,980	1,160	33,687	4,516	109,714	-7,951
1987	34,021	21,613	14,626	4,518	916	35,206	4,384	115,284	-3,330
1988	37,680	23,300	15,296	4,930	834	37,964	3,981	123,985	643
1989	40,980	25,498	16,931	4,869	799	40,515	4,520	134,112	-1,052
1990	44,139	27,750	18,077	5,316	839	44,673	4,896	145,690	-4,470
1991	48,259	30,680	18,940	5,722	883	47,634	4,918	157,036	-15,509
1992	50,231	33,593	20,879	6,886	687	50,956	4,308	167,540	-23,500
1993	49,842	33,888	22,377	5,792	583	51,626	4,028	168,136	-18,169
1994	48,927	34,114	24,066	5,379	164	51,433	4,525	168,608	-11,808
1995	49,242	34,407	25,523	4,822	601	51,629	3,959	170,183	-6,351
1996	48,103	33,944	25,242	4,512	596	50,299	3,852	166,548	469

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 35

**Local government revenues**

National Income and Expenditure Accounts Basis

Year	Indirect taxes	Investment income	Transfers from persons	Transfers from other levels of government	Capital consumption allowances	Total revenues
(millions of dollars)						
1961	1,654	46	32	859	208	2,799
1962	1,785	49	35	1,091	223	3,183
1963	1,900	59	38	1,181	245	3,423
1964	1,975	58	43	1,321	264	3,661
1965	2,164	66	51	1,514	292	4,087
1966	2,400	70	56	1,868	329	4,723
1967	2,678	82	63	2,082	362	5,267
1968	2,992	95	52	2,300	387	5,826
1969	3,343	110	44	2,534	431	6,462
1970	3,628	125	46	3,180	476	7,455
1971	3,872	152	49	3,583	550	8,206
1972	4,234	166	51	4,069	607	9,127
1973	4,490	190	56	4,501	681	9,918
1974	4,932	260	57	5,307	820	11,376
1975	5,770	270	61	6,699	960	13,760
1976	6,863	334	76	7,356	1,096	15,725
1977	7,761	343	85	9,153	1,243	18,585
1978	8,567	428	88	9,366	1,380	19,829
1979	9,432	626	112	11,310	1,579	23,059
1980	10,236	764	136	11,325	1,772	24,233
1981	11,659	1,117	154	13,205	2,025	28,160
1982	12,720	1,148	166	15,384	2,266	31,684
1983	13,589	1,044	175	16,366	2,407	33,581
1984	14,465	1,219	192	16,434	2,617	34,927
1985	15,433	1,357	197	17,539	2,737	37,263
1986	16,778	1,352	224	18,667	2,836	39,857
1987	18,524	1,405	233	19,638	3,000	42,800
1988	20,457	1,563	284	20,934	3,218	46,456
1989	22,420	1,983	316	22,422	3,496	50,637
1990	24,274	2,201	323	25,016	3,772	55,586
1991	26,023	1,966	349	26,777	3,852	58,967
1992	27,932	1,951	364	29,275	3,982	63,504
1993	29,136	1,972	402	30,050	4,169	65,729
1994	29,548	1,966	427	30,106	4,409	66,456
1995	30,071	1,949	454	30,361	4,570	67,405
1996	30,362	1,882	486	29,429	4,670	66,829

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 36

**Local government expenditures**

National Income and Expenditure Accounts Basis

Year	Goods and services	Transfers to persons	Transfers to business	Interest on the public debt	Transfers to other levels of government	Gross capital formation	Total expenditures	Deficit (-) or surplus
(millions of dollars)								
1961	1,917	79	24	223	34	680	2,957	-158
1962	2,115	84	27	251	28	847	3,352	-169
1963	2,308	88	33	266	33	926	3,654	-231
1964	2,563	89	33	294	31	834	3,844	-183
1965	2,923	94	36	334	37	1,054	4,478	-391
1966	3,288	102	35	373	51	1,235	5,084	-361
1967	3,758	113	36	429	70	1,274	5,680	-413
1968	4,334	148	39	474	64	1,338	6,397	-571
1969	4,968	160	57	516	66	1,337	7,104	-642
1970	5,594	232	68	595	64	1,425	7,978	-523
1971	6,132	282	84	695	64	1,550	8,807	-601
1972	6,700	274	90	721	69	1,576	9,430	-303
1973	7,624	285	106	825	60	1,671	10,571	-653
1974	8,840	256	135	873	61	2,145	12,310	-934
1975	10,589	303	159	943	70	2,485	14,549	-789
1976	12,454	327	185	1,194	71	2,650	16,881	-1,156
1977	14,072	330	221	1,411	70	2,910	19,014	-429
1978	15,101	378	266	1,663	84	2,897	20,389	-560
1979	16,617	413	291	1,752	116	3,183	22,372	687
1980	18,402	479	412	1,983	129	3,636	25,041	-808
1981	20,949	529	413	2,236	205	4,049	28,381	-221
1982	23,845	621	538	2,511	156	4,532	32,203	-519
1983	25,348	752	536	2,825	165	4,290	33,916	-335
1984	26,866	812	586	3,015	149	4,239	35,667	-740
1985	28,224	866	598	3,276	109	5,076	38,149	-886
1986	29,538	964	657	3,228	127	5,088	39,602	255
1987	31,593	1,065	653	3,314	128	5,603	42,356	444
1988	33,851	1,141	721	3,268	127	6,221	45,329	1,127
1989	36,577	1,275	777	3,485	109	6,911	49,134	1,503
1990	40,203	1,747	875	3,681	138	7,805	54,449	1,137
1991	43,563	2,726	887	3,858	129	7,532	58,695	272
1992	45,532	3,382	1,151	3,944	143	7,646	61,798	1,706
1993	46,380	3,890	1,188	3,964	123	7,521	63,066	2,663
1994	46,331	3,941	1,206	4,035	113	8,112	63,738	2,718
1995	46,246	3,843	1,212	4,161	116	9,732	65,310	2,095
1996	45,694	3,006	1,216	4,255	124	8,754	63,049	3,780

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 37

**Hospital revenues and expenditures**

National Income and Expenditure Accounts Basis

Year	Revenues					Expenditures				Deficit (-) or surplus
	Investment income	Transfers from other levels of government	Transfers from persons	Capital consumption allowances	Total revenues	Goods and services	Interest on the public debt	Gross capital formation	Total expenditures	
(millions of dollars)										
1961	2	713	2	48	765	616	15	150	781	-16
1962	3	795	3	50	851	686	16	158	860	-9
1963	4	852	3	55	914	784	18	152	954	-40
1964	4	966	3	60	1,033	889	19	149	1,057	-24
1965	4	1,135	3	66	1,208	1,008	19	150	1,177	31
1966	5	1,295	3	71	1,374	1,176	21	191	1,388	-14
1967	5	1,535	3	78	1,621	1,387	21	198	1,606	15
1968	5	1,774	3	85	1,867	1,627	22	217	1,866	1
1969	6	2,014	4	96	2,120	1,877	24	213	2,114	6
1970	7	2,328	4	106	2,445	2,136	34	224	2,394	51
1971	7	2,529	4	117	2,657	2,402	33	241	2,676	-19
1972	9	2,932	4	128	3,073	2,680	36	223	2,939	134
1973	9	3,172	4	143	3,328	3,049	41	255	3,345	-17
1974	15	3,965	4	171	4,155	3,781	46	293	4,120	35
1975	15	4,748	4	201	4,968	4,584	51	308	4,943	25
1976	30	5,592	22	223	5,867	5,246	61	346	5,653	214
1977	37	6,302	25	253	6,617	5,558	66	346	5,970	647
1978	42	6,628	22	277	6,969	6,186	64	405	6,655	314
1979	57	7,324	30	321	7,732	6,802	76	388	7,266	466
1980	66	8,506	34	364	8,970	7,983	82	502	8,567	403
1981	92	9,628	42	446	10,208	9,379	108	584	10,071	137
1982	101	11,550	56	516	12,223	10,891	121	694	11,706	517
1983	89	12,568	59	566	13,282	11,887	137	887	12,911	371
1984	98	13,538	71	625	14,332	12,837	146	898	13,881	451
1985	109	14,372	84	688	15,253	13,657	159	829	14,645	608
1986	106	15,565	101	747	16,519	14,505	158	972	15,635	884
1987	108	16,203	113	809	17,233	15,661	162	1,030	16,853	380
1988	120	17,703	129	900	18,852	17,037	158	1,411	18,606	246
1989	128	18,944	145	995	20,212	18,485	160	1,601	20,246	-34
1990	137	20,634	160	1,061	21,992	20,062	159	1,685	21,906	86
1991	142	21,759	176	1,061	23,138	21,595	163	1,701	23,459	-321
1992	146	22,706	192	1,059	24,103	22,402	167	1,586	24,155	-52
1993	150	22,869	192	1,106	24,317	22,763	171	1,504	24,438	-121
1994	156	22,640	208	1,158	24,162	22,614	177	1,750	24,541	-379
1995	156	22,678	233	1,168	24,235	22,359	183	1,646	24,188	47
1996	159	22,156	238	1,178	23,731	22,298	187	1,709	24,194	-463

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 38

**Actual, cyclically adjusted, and primary-cyclically adjusted budget balances**

National Income and Expenditure Accounts Basis

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
(millions of dollars)						
1962	-528	-444	30	-762	-653	94
1963	-303	-263	222	-673	-620	160
1964	330	233	721	42	-88	743
1965	517	264	789	157	-188	709
1966	201	-161	373	361	-164	781
1967	-108	-177	344	38	-65	866
1968	-36	-163	437	329	137	1,136
1969	994	739	1,236	1,775	1,395	2,314
1970	247	554	1,157	712	1,177	2,164
1971	-139	58	594	32	330	1,282
1972	-530	-323	268	-48	254	1,320
1973	434	99	1,187	1,119	633	2,298
1974	1,268	1,579	2,852	2,851	3,306	4,926
1975	-3,823	-3,930	-2,250	-4,284	-4,433	-2,471
1976	-3,337	-3,970	-1,826	-3,549	-4,460	-1,829
1977	-7,343	-8,179	-5,772	-5,460	-6,711	-3,750
1978	-10,854	-11,400	-8,114	-7,633	-8,461	-4,513
1979	-9,383	-9,950	-5,233	-5,543	-6,419	-1,695
1980	-10,663	-10,748	-4,618	-8,617	-8,739	-2,890
1981	-7,315	-7,670	1,564	-5,225	-5,760	2,542
1982	-20,281	-15,429	-3,754	-22,168	-14,861	-3,917
1983	-24,993	-21,017	-9,000	-28,040	-22,059	-10,151
1984	-30,024	-27,015	-11,840	-28,841	-24,242	-8,501
1985	-31,424	-30,810	-12,356	-32,536	-31,624	-12,328
1986	-23,617	-23,707	-4,114	-27,312	-27,444	-6,260
1987	-20,704	-23,306	-2,493	-20,843	-24,810	-1,648
1988	-19,166	-23,927	252	-15,110	-22,456	3,669
1989	-21,055	-26,049	3,174	-18,765	-26,433	4,591
1990	-25,947	-26,960	6,041	-27,129	-28,669	6,994
1991	-30,398	-24,290	7,185	-44,582	-35,144	-47
1992	-29,217	-21,313	7,964	-51,031	-38,919	-3,726
1993	-35,131	-29,169	-654	-51,775	-42,536	-6,790
1994	-28,442	-26,115	2,755	-39,658	-35,974	2,247
1995	-26,566	-24,239	10,204	-31,893	-28,128	16,550
1996	-15,938	-12,892	20,003	-14,426	-9,455	33,758

Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.

Table 39

**Actual, cyclically adjusted, and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product**

National Income and Expenditure Accounts Basis

Year	Federal government			Total government		
	Actual <sup>(1)</sup>	Cyclically adjusted <sup>(2)</sup>	Primary-cyclically adjusted <sup>(2)</sup>	Actual <sup>(1)</sup>	Cyclically adjusted <sup>(2)</sup>	Primary-cyclically adjusted <sup>(2)</sup>
1962	-1.2	-1.0	0.1	-1.7	-1.5	0.2
1963	-0.6	-0.5	0.5	-1.4	-1.3	0.3
1964	0.6	0.5	1.4	0.1	-0.2	1.4
1965	0.9	0.5	1.4	0.3	-0.3	1.3
1966	0.3	-0.3	0.6	0.6	-0.3	1.3
1967	-0.2	-0.3	0.5	0.1	-0.1	1.3
1968	0.0	-0.2	0.6	0.4	0.2	1.5
1969	1.2	0.9	1.5	2.1	1.7	2.8
1970	0.3	0.6	1.3	0.8	1.3	2.4
1971	-0.1	0.1	0.6	0.0	0.3	1.3
1972	-0.5	-0.3	0.2	0.0	0.2	1.2
1973	0.3	0.1	0.9	0.9	0.5	1.8
1974	0.8	1.0	1.9	1.9	2.2	3.2
1975	-2.2	-2.3	-1.3	-2.5	-2.6	-1.4
1976	-1.7	-2.0	-0.9	-1.8	-2.3	-0.9
1977	-3.4	-3.8	-2.7	-2.5	-3.1	-1.7
1978	-4.5	-4.8	-3.4	-3.2	-3.5	-1.9
1979	-3.4	-3.6	-1.9	-2.0	-2.3	-0.6
1980	-3.4	-3.5	-1.5	-2.8	-2.8	-0.9
1981	-2.1	-2.2	0.4	-1.5	-1.6	0.7
1982	-5.4	-3.9	-1.0	-5.9	-3.8	-1.0
1983	-6.2	-5.0	-2.1	-6.9	-5.2	-2.4
1984	-6.8	-5.9	-2.6	-6.5	-5.3	-1.9
1985	-6.6	-6.4	-2.6	-6.8	-6.6	-2.6
1986	-4.7	-4.7	-0.8	-5.4	-5.4	-1.2
1987	-3.8	-4.3	-0.5	-3.8	-4.6	-0.3
1988	-3.2	-4.1	0.0	-2.5	-3.8	0.6
1989	-3.2	-4.1	0.5	-2.9	-4.2	0.7
1990	-3.9	-4.0	0.9	-4.1	-4.3	1.1
1991	-4.5	-3.5	1.0	-6.6	-5.0	0.0
1992	-4.2	-3.0	1.1	-7.4	-5.4	-0.5
1993	-4.9	-4.0	-0.1	-7.3	-5.8	-0.9
1994	-3.8	-3.5	0.4	-5.3	-4.8	0.3
1995	-3.4	-3.1	1.3	-4.1	-3.6	2.1
1996	-2.0	-1.6	2.5	-1.8	-1.2	4.2

<sup>(1)</sup> Actual balances as percentages of actual GDP.

<sup>(2)</sup> Cyclically adjusted balances as percentages of potential GDP.

Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.

Table 40

**Change in actual, cyclically adjusted, and primary-cyclically adjusted budget balances as a percentage of gross domestic product<sup>(1)</sup>**

National Income and Expenditure Accounts Basis

Year	Federal government			Total government		
	Actual <sup>(2)</sup>	Cyclically adjusted <sup>(3)</sup>	Primary-cyclically adjusted <sup>(3)</sup>	Actual <sup>(2)</sup>	Cyclically adjusted <sup>(3)</sup>	Primary-cyclically adjusted <sup>(3)</sup>
1963	0.55	0.44	0.40	0.30	0.16	0.12
1964	1.27	1.00	0.93	1.49	1.13	1.10
1965	0.27	0.02	0.01	0.19	-0.17	-0.18
1966	-0.59	-0.73	-0.81	0.29	0.07	-0.01
1967	-0.47	0.00	-0.10	-0.51	0.17	0.01
1968	0.11	0.04	0.08	0.38	0.28	0.26
1969	1.24	1.12	0.93	1.70	1.52	1.31
1970	-0.92	-0.29	-0.23	-1.34	-0.41	-0.44
1971	-0.42	-0.55	-0.67	-0.77	-0.96	-1.08
1972	-0.35	-0.35	-0.36	-0.08	-0.10	-0.10
1973	0.83	0.37	0.70	0.92	0.27	0.62
1974	0.49	0.95	0.92	1.00	1.65	1.39
1975	-3.06	-2.55	-2.43	-4.37	-3.66	-3.60
1976	0.54	0.26	0.38	0.70	0.31	0.51
1977	-1.68	-1.78	-1.76	-0.71	-0.85	-0.81
1978	-1.12	-0.95	-0.70	-0.65	-0.41	-0.14
1979	1.09	1.13	1.48	1.15	1.19	1.27
1980	-0.04	0.17	0.42	-0.77	-0.47	-0.31
1981	1.39	1.31	1.93	1.31	1.20	1.65
1982	-3.36	-1.74	-1.39	-4.45	-2.14	-1.71
1983	-0.74	-1.07	-1.18	-0.99	-1.46	-1.41
1984	-0.59	-0.93	-0.46	0.43	-0.07	0.55
1985	0.18	-0.51	0.02	-0.32	-1.28	-0.71
1986	1.90	1.72	1.76	1.41	1.15	1.33
1987	0.92	0.39	0.35	1.62	0.85	0.93
1988	0.59	0.23	0.50	1.28	0.76	0.93
1989	-0.07	-0.05	0.46	-0.39	-0.36	0.10
1990	-0.64	0.08	0.40	-1.17	-0.12	0.32
1991	-0.62	0.58	0.12	-2.54	-0.72	-1.06
1992	0.26	0.51	0.08	-0.80	-0.38	-0.51
1993	-0.69	-1.00	-1.20	0.13	-0.37	-0.40
1994	1.12	0.51	0.45	1.96	1.02	1.22
1995	0.38	0.37	0.93	1.20	1.18	1.81
1996	1.42	1.49	1.17	2.30	2.41	2.06

<sup>(1)</sup> A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

<sup>(2)</sup> Changes in actual balances as percentages of actual GDP.

<sup>(3)</sup> Changes in cyclically adjusted balances as percentages of potential GDP.

Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.



Table 41

**Federal government**  
**Liabilities and assets**

National Accounts Basis

	1989	1990	1991	1992	1993	1994	1995	1996
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	2,111	2,241	2,285	2,369	2,579	2,555	2,627	3,237
Trade payables	526	539	103	190	192	261	233	274
Loans	19	18	0	0	0	9	6	3
Life insurance and pensions	870	829	790	742	708	667	628	583
Claims by associated enterprises	2,618	2,962	3,871	2,918	3,280	3,524	3,992	3,398
Other liabilities	20,225	20,463	14,993	19,357	17,971	18,980	23,225	26,449
Canada short-term paper	121,338	136,522	147,644	160,396	172,479	165,199	164,230	142,128
Canada bonds	174,469	181,558	201,602	214,359	236,546	271,078	296,569	328,268
Unmatured debt	295,807	318,080	349,246	374,755	409,025	436,277	460,799	470,396
Total liabilities	322,176	345,132	371,288	400,331	433,755	462,273	491,510	504,340
<b>Financial assets</b>								
Currency and deposits	3,313	4,663	3,601	2,304	3,763	3,675	7,834	4,933
Trade receivables	101	167	188	188	171	237	157	167
Loans	8,607	8,544	8,747	9,804	9,152	10,762	11,297	12,205
Canada short-term paper	0	0	0	0	0	0	0	0
Other short-term paper	45	56	37	25	29	52	10	26
Mortgages	95	80	14	13	13	11	10	9
Bonds:								
Canada	183	104	46	102	87	104	104	103
Provincial	15	14	16	10	13	5	8	5
Municipal	4	3	5	3	2	2	1	1
Other	26	29	26	24	26	39	28	5
Claims on associated enterprises	38,509	40,062	38,489	35,405	35,719	35,850	29,599	38,386
Stocks	348	322	179	132	149	147	225	267
Foreign investments	10	11	19	18	25	28	27	26
Other financial assets	8,899	3,459	10,732	11,604	18,112	16,048	16,317	8,928
Total financial assets	60,155	57,514	62,099	59,632	67,261	66,960	65,617	65,061
Net financial assets	-262,021	-287,618	-309,189	-340,699	-366,494	-395,313	-425,893	-439,279
<b>Non-financial assets</b>								
Non-residential structures	20,438	21,048	20,546	20,765	20,907	22,059	22,477	22,798
Machinery and equipment	3,848	4,108	3,961	4,058	4,380	4,562	4,356	4,307
Inventories	218	285	248	208	204	203	233	231
Land	5,049	5,231	5,137	5,222	5,279	5,603	5,765	5,882
Total non-financial assets	29,553	30,672	29,892	30,253	30,770	32,427	32,831	33,218
Total assets	89,708	88,186	91,991	89,885	98,031	99,387	98,448	98,279
<b>Net worth</b>	<b>-232,468</b>	<b>-256,946</b>	<b>-279,297</b>	<b>-310,446</b>	<b>-335,724</b>	<b>-362,886</b>	<b>-393,062</b>	<b>-406,061</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 42

**Provincial and Local government and Hospitals****Liabilities and assets**

## National Accounts Basis

	1989	1990	1991	1992	1993	1994	1995	1996
	(millions of dollars)							
<b>Liabilities</b>								
Trade payables	8,814	9,779	10,741	12,235	14,384	15,229	15,927	16,480
Loans	11,662	12,890	13,199	14,111	15,023	16,450	17,346	18,024
Other short-term paper	14,468	16,450	16,027	19,630	20,614	19,734	17,649	16,366
Mortgages	76	75	77	78	80	82	84	84
Bonds:								
Provincial	129,735	137,107	161,695	185,409	215,497	238,986	256,527	265,712
Municipal	29,724	30,913	33,381	35,227	36,900	38,094	38,584	38,972
Other	536	509	543	543	545	522	516	511
Claims of associated enterprises	4,042	5,491	4,562	4,446	4,580	4,688	5,552	4,988
Other liabilities	15,677	15,758	19,804	22,527	27,250	33,598	35,429	33,503
Total liabilities	214,734	228,972	260,029	294,206	334,873	367,383	387,614	394,640
<b>Financial assets</b>								
Currency and deposits	8,645	9,184	8,908	9,012	9,564	9,469	9,383	10,644
Trade receivables	3,509	4,032	4,535	4,790	5,153	5,123	5,117	5,139
Loans	5,186	6,046	6,003	6,610	7,495	7,675	7,843	8,668
Canada short- term paper	8,666	8,785	10,151	6,783	7,206	10,546	8,929	4,149
Other short-term paper	15,381	10,066	10,027	8,904	8,909	6,497	7,628	6,948
Mortgages	3,897	3,899	3,912	4,094	3,794	3,804	3,813	3,813
Bonds and Treasury bills:								
Federal government	5,478	6,764	7,547	8,499	9,247	9,727	9,585	14,099
Provincial government	24,495	24,314	26,198	26,162	28,526	30,240	31,327	32,603
Municipal bonds	11,049	11,686	12,035	12,507	12,423	13,259	13,438	13,640
Other	2,737	3,166	3,849	4,036	3,321	3,838	3,845	3,842
Claims on associated enterprises	55,994	59,329	61,728	64,344	62,678	63,094	64,988	67,200
Stocks	4,697	7,087	9,061	10,106	11,316	11,842	12,486	12,486
Foreign investments	2,063	2,457	2,770	2,958	3,358	1,267	1,317	1,317
Other financial assets	12,544	16,122	17,588	19,498	26,190	32,531	39,469	36,930
Total financial assets	164,341	172,937	184,312	188,303	199,180	208,912	219,168	221,478
Net financial assets	-50,393	-56,035	-75,717	-105,903	-135,693	-158,471	-168,446	-173,162
<b>Non-financial assets</b>								
Residential structures	1,203	1,345	1,490	1,524	1,557	1,605	1,662	1,706
Non-residential structures	185,199	196,406	195,422	199,006	202,051	208,388	218,897	224,872
Machinery and equipment	7,364	7,997	7,741	7,809	7,913	8,457	8,538	8,611
Land	46,302	49,391	49,522	50,747	51,739	53,681	56,910	58,839
Total non-financial assets	240,068	255,139	254,175	259,086	263,260	272,131	286,007	294,028
Total assets	404,409	428,076	438,487	447,389	462,440	481,043	505,175	515,506
Net worth	189,675	199,104	178,458	153,183	127,567	113,660	117,561	120,866

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 43

**Canada Pension Plan  
Liabilities and assets**

National Accounts Basis

	1989	1990	1991	1992	1993	1994	1995	1996
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	0
Financial assets								
Bonds:								
Government of Canada	3,071	3,493	3,502	3,507	3,500	3,491	3,481	3,470
Provincial government	33,498	33,790	34,959	35,519	34,553	33,523	32,207	30,748
Claims on associated enterprises	2,416	2,771	2,932	2,718	3,120	3,015	3,838	3,838
Other financial assets	0	670	625	642	740	767	752	1,432
Total financial assets	38,985	40,724	42,018	42,386	41,913	40,796	40,278	39,488
Net financial assets	38,985	40,724	42,018	42,386	41,913	40,796	40,278	39,488
Total assets	38,985	40,724	42,018	42,386	41,913	40,796	40,278	39,488
Net worth	38,985	40,724	42,018	42,386	41,913	40,796	40,278	39,488

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 44

**Quebec Pension Plan  
Liabilities and assets**

National Accounts Basis

	1989	1990	1991	1992	1993	1994	1995	1996
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	0
Financial assets								
Claims on associated enterprises	14,071	14,302	14,689	14,451	14,561	14,016	13,358	13,358
Other financial assets	34	21	95	37	35	19	77	132
Total financial assets	14,105	14,323	14,784	14,488	14,596	14,035	13,435	13,490
Net financial assets	14,105	14,323	14,784	14,488	14,596	14,035	13,435	13,490
Total assets	14,105	14,323	14,784	14,488	14,596	14,035	13,435	13,490
Net worth	14,105	14,323	14,784	14,488	14,596	14,035	13,435	13,490

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 45  
**Total Government** <sup>(1)</sup>  
**Liabilities and assets**  
National Accounts Basis

	1989	1990	1991	1992	1993	1994	1995	1996
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	2,111	2,241	2,285	2,369	2,579	2,555	2,627	3,237
Trade payables	9,340	10,318	10,844	12,425	14,576	15,490	16,160	16,754
Loans	11,681	12,908	13,199	14,111	15,023	16,459	17,352	18,027
Canada short-term paper	121,338	136,522	147,644	160,396	172,479	165,199	164,230	142,128
Other short-term paper	14,468	16,450	16,027	19,630	20,614	19,734	17,649	16,366
Mortgages	76	75	77	78	80	82	84	84
Canada bonds	174,469	181,558	201,602	214,359	236,546	271,078	296,569	328,268
Provincial bonds	129,735	137,107	161,695	185,409	215,497	238,986	256,527	265,712
Municipal bonds	29,724	30,913	33,381	35,227	36,900	38,094	38,584	38,972
Other Bonds	536	509	543	543	545	522	516	511
Life insurance and pensions	870	829	790	742	708	667	628	583
Claims by associated enterprises	6,660	8,453	8,433	7,364	7,860	8,212	9,544	8,386
Other liabilities	35,902	36,221	34,797	41,884	45,221	52,578	58,654	59,952
<b>Total liabilities</b>	<b>536,910</b>	<b>574,104</b>	<b>631,317</b>	<b>694,537</b>	<b>768,628</b>	<b>829,656</b>	<b>879,124</b>	<b>898,980</b>
<b>Financial assets</b>								
Currency and deposits	11,958	13,847	12,509	11,316	13,327	13,144	17,217	15,577
Trade receivables	3,610	4,199	4,723	4,978	5,324	5,360	5,274	5,306
Loans	13,793	14,590	14,750	16,414	16,647	18,437	19,140	20,873
Canada short-term paper	8,666	8,785	10,151	6,783	7,206	10,546	8,929	4,149
Other short-term paper	15,426	10,122	10,064	8,929	8,938	6,549	7,638	6,974
Mortgages	3,992	3,979	3,926	4,107	3,807	3,815	3,823	3,822
Canada bonds	8,732	10,361	11,095	12,108	12,834	13,322	13,170	17,672
Provincial government	58,008	58,118	61,173	61,691	63,092	63,768	63,542	63,356
Municipal bonds	11,053	11,689	12,040	12,510	12,425	13,261	13,439	13,641
Other bonds	2,763	3,195	3,875	4,060	3,347	3,877	3,873	3,847
Claims on associated enterprises	110,990	116,464	117,838	116,918	116,078	115,975	111,783	122,782
Stocks	5,045	7,409	9,240	10,238	11,465	11,989	12,711	12,753
Foreign investments	2,073	2,468	2,789	2,976	3,383	1,295	1,344	1,343
Other financial assets	21,477	20,272	29,040	31,781	45,077	49,365	56,615	47,422
<b>Total financial assets</b>	<b>277,586</b>	<b>285,498</b>	<b>303,213</b>	<b>304,809</b>	<b>322,950</b>	<b>330,703</b>	<b>338,498</b>	<b>339,517</b>
<b>Net financial assets</b>	<b>-259,324</b>	<b>-288,606</b>	<b>-328,104</b>	<b>-389,728</b>	<b>-445,678</b>	<b>-498,953</b>	<b>-540,626</b>	<b>-559,463</b>
<b>Non-financial assets</b>								
Residential structures	1,203	1,345	1,490	1,524	1,557	1,605	1,662	1,706
Non-residential structures	205,637	217,454	215,968	219,771	222,958	230,447	241,374	247,670
Machinery and equipment	11,212	12,105	11,702	11,867	12,293	13,019	12,894	12,918
Inventories	218	285	248	208	204	203	233	231
Land	51,351	54,622	54,659	55,969	57,018	59,284	62,675	64,721
<b>Total non-financial assets</b>	<b>269,621</b>	<b>285,811</b>	<b>284,067</b>	<b>289,339</b>	<b>294,030</b>	<b>304,558</b>	<b>318,838</b>	<b>327,246</b>
<b>Total assets</b>	<b>547,207</b>	<b>571,309</b>	<b>587,280</b>	<b>594,148</b>	<b>616,980</b>	<b>635,261</b>	<b>657,336</b>	<b>666,763</b>
<b>Net worth</b>	<b>10,297</b>	<b>-2,795</b>	<b>-44,037</b>	<b>-100,389</b>	<b>-151,648</b>	<b>-194,395</b>	<b>-221,788</b>	<b>-232,217</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

<sup>(1)</sup> Includes Canada and Quebec Pension Plan liabilities and assets.



Table 47

**G-7 total government outlays**

National Income and Expenditure Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
(per cent of GDP)								
1960	27.7	25.7	17.0	-	32.1	-	28.6	-
1961	28.5	27.0	16.9	-	33.5	-	27.9	-
1962	28.4	27.1	18.0	-	35.2	-	28.9	-
1963	27.9	26.9	18.6	-	36.0	38.1	29.5	-
1964	27.3	26.3	18.5	-	35.7	38.1	30.1	-
1965	27.4	25.8	19.0	33.5	36.4	38.3	33.1	27.8
1966	28.3	26.9	19.4	34.2	36.5	38.6	33.0	28.5
1967	30.3	28.8	18.6	37.2	38.4	38.7	32.2	29.6
1968	31.2	29.2	18.7	38.0	38.8	40.1	33.2	30.1
1969	31.5	28.9	18.5	36.9	38.3	38.9	32.8	29.7
1970	33.5	30.0	19.0	36.7	38.3	38.5	33.0	30.4
1971	34.8	30.1	20.5	36.6	39.7	38.1	35.5	31.0
1972	35.2	29.8	21.7	37.2	40.4	38.2	38.1	31.5
1973	34.0	29.1	21.9	38.0	41.1	38.3	36.6	31.1
1974	35.3	30.4	24.1	43.0	44.2	39.2	35.9	32.9
1975	38.5	32.8	26.8	44.4	48.4	43.4	41.5	35.9
1976	37.5	31.7	27.3	44.3	47.5	43.8	39.7	35.2
1977	38.4	30.7	28.5	41.7	47.6	43.6	39.6	34.8
1978	38.7	29.7	30.0	41.4	47.3	44.6	42.7	34.9
1979	37.3	29.5	31.1	40.9	47.2	45.0	41.8	34.9
1980	38.8	31.4	32.0	43.0	47.9	46.1	42.1	36.3
1981	39.8	31.7	32.8	44.2	48.7	48.6	46.3	37.3
1982	44.8	33.4	33.0	44.5	49.0	50.3	47.8	38.6
1983	45.3	33.4	33.3	44.7	47.8	51.4	48.9	38.7
1984	45.0	32.3	32.3	45.1	47.4	51.9	49.8	38.1
1985	45.3	32.9	31.6	44.0	47.0	52.1	51.2	38.3
1986	44.6	33.1	31.9	42.4	46.4	51.3	51.0	38.2
1987	43.5	33.0	32.1	40.9	46.7	50.9	50.5	37.9
1988	42.5	32.1	31.3	37.9	46.3	50.0	50.6	37.1
1989	43.1	31.9	30.6	37.6	44.8	49.1	51.5	36.6
1990	46.0	32.8	31.3	39.9	45.1	49.8	53.4	37.7
1991	49.2	33.4	30.9	40.7	47.9	50.4	53.7	38.5
1992	50.2	34.4	31.7	43.1	48.5	52.0	56.3	39.6
1993	49.4	33.9	33.7	43.5	49.5	54.6	57.1	40.1
1994	47.2	33.0	34.4	43.1	48.9	54.0	54.8	39.5
1995	46.5	33.2	35.7	43.2	49.5	53.9	52.1	39.6
1996	44.7	33.3	36.2	41.9	49.0	54.5	52.9	39.6

Source: *OECD Economic Outlook June 1997*.

Table 48

**G-7 total government budget balance**

National Income and Expenditure Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
	(per cent of GDP)							
1960	-1.7	0.7	1.7	-	3.0	-	-1.1	-
1961	-2.1	-0.6	2.4	-	2.8	-	-0.9	-
1962	-1.7	-0.5	1.4	-	1.4	-	-1.2	-
1963	-1.4	0.3	1.0	-1.4	0.9	-0.8	-1.4	0.1
1964	0.1	-0.2	0.8	-1.0	0.7	0.1	-0.9	0.0
1965	0.3	0.2	0.5	-0.4	-0.6	0.3	-4.4	-0.2
1966	0.6	-0.1	-0.3	0.0	-0.2	0.1	-4.3	-0.4
1967	0.1	-1.7	0.8	-1.0	-1.4	-0.2	-2.5	-1.0
1968	0.4	-0.5	0.8	-0.4	-0.8	-1.0	-3.2	-0.5
1969	2.1	1.0	1.2	2.1	1.1	1.2	-3.5	0.9
1970	0.8	-1.1	1.6	3.0	0.2	0.9	-4.0	-0.2
1971	0.0	-1.7	1.1	1.3	-0.2	0.6	-5.9	-0.9
1972	0.0	-0.3	-0.1	-1.3	-0.5	0.6	-8.5	-0.9
1973	0.9	0.5	0.5	-2.7	1.2	0.6	-7.9	-0.2
1974	1.9	-0.3	0.4	-3.8	-1.3	0.3	-7.7	-0.9
1975	-2.5	-4.1	-2.8	-4.5	-5.6	-2.4	-12.8	-4.5
1976	-1.8	-2.3	-3.7	-4.9	-3.4	-0.7	-9.8	-3.2
1977	-2.5	-1.0	-3.8	-3.2	-2.4	-0.8	-8.6	-2.4
1978	-3.2	-0.1	-5.5	-4.4	-2.4	-2.1	-10.5	-2.7
1979	-2.0	0.2	-4.7	-3.3	-2.6	-0.8	-10.1	-2.2
1980	-2.8	-1.4	-4.4	-3.4	-2.9	0.0	-8.6	-2.7
1981	-1.5	-1.1	-3.8	-2.6	-3.7	-1.9	-11.5	-2.8
1982	-5.9	-3.5	-3.6	-2.5	-3.3	-2.8	-11.4	-4.0
1983	-6.9	-4.1	-3.6	-3.3	-2.6	-3.2	-10.7	-4.3
1984	-6.5	-3.0	-2.1	-3.9	-1.9	-2.8	-11.7	-3.6
1985	-6.8	-3.2	-0.8	-2.8	-1.2	-2.9	-12.6	-3.4
1986	-5.4	-3.5	-0.9	-2.4	-1.3	-2.7	-11.7	-3.3
1987	-3.8	-2.6	0.5	-1.6	-1.9	-1.9	-11.0	-2.5
1988	-2.5	-2.1	1.5	0.7	-2.2	-1.7	-10.7	-1.9
1989	-2.9	-1.7	2.5	1.0	0.1	-1.2	-9.9	-1.2
1990	-4.1	-2.7	2.9	-1.2	-2.1	-1.6	-11.0	-2.1
1991	-6.6	-3.3	2.9	-2.5	-3.3	-2.0	-10.2	-2.7
1992	-7.4	-4.4	1.5	-6.3	-2.8	-3.8	-12.1	-4.0
1993	-7.3	-3.6	-1.6	-7.8	-3.5	-5.6	-9.7	-4.3
1994	-5.3	-2.3	-2.3	-6.8	-2.4	-5.6	-9.6	-3.6
1995	-4.1	-2.0	-3.7	-5.5	-3.6	-5.0	-7.0	-3.4
1996	-1.8	-1.6	-4.4	-4.4	-3.8	-4.2	-6.7	-3.1

Source: *OECD Economic Outlook June 1997*.



Table 49

**G-7 total government net debt**

National Income and Expenditure Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
(per cent of GDP)								
1960	-	45.1	-	-	-13.5	-	-	-
1961	26.7	45.2	-	-	-15.6	-	-	-
1962	26.1	43.1	-	-	-15.7	-	-	-
1963	26.0	41.5	-	-	-13.5	-	-	-
1964	24.1	39.3	-	-	-14.9	-	25.1	-
1965	21.7	36.6	-	-	-13.1	-	28.3	-
1966	19.3	34.0	-	-	-11.9	-	32.2	-
1967	18.9	33.0	-	-	-10.3	-	32.1	-
1968	17.0	31.2	-	-	-8.9	-	34.7	-
1969	12.9	29.1	-	-	-8.9	-	34.5	-
1970	11.6	29.5	-7.8	52.0	-11.4	-0.8	33.2	17.2
1971	10.7	29.6	-8.2	47.8	-10.2	-0.9	35.2	17.1
1972	9.9	27.9	-7.7	44.1	-8.9	-1.9	39.8	16.6
1973	7.1	24.9	-7.3	42.0	-10.4	-1.1	43.4	15.2
1974	4.9	23.8	-6.3	43.3	-8.3	-0.2	43.9	15.2
1975	7.3	26.9	-3.0	42.8	-2.8	-0.8	53.2	18.5
1976	8.4	27.0	0.8	42.6	1.1	0.5	52.1	19.7
1977	9.6	25.8	4.8	40.4	3.6	1.1	51.9	20.0
1978	11.5	23.9	9.6	38.8	5.2	1.9	56.4	20.6
1979	13.0	21.6	13.3	36.0	7.1	-0.2	55.1	20.0
1980	13.3	21.8	16.4	36.2	9.3	-3.3	53.0	20.5
1981	11.7	21.6	19.2	37.8	12.8	0.0	56.4	21.9
1982	17.7	25.4	21.8	37.3	16.3	2.1	62.6	25.2
1983	24.1	28.7	24.5	37.5	17.6	4.6	67.4	28.2
1984	28.5	29.8	26.1	30.0	19.2	7.5	73.0	29.5
1985	34.7	32.2	25.9	30.6	19.2	10.8	80.0	31.6
1986	38.7	35.2	25.0	31.0	19.6	13.8	84.2	33.5
1987	38.8	36.9	22.0	29.3	21.0	13.0	88.5	34.0
1988	37.7	37.8	18.3	23.7	21.3	14.2	90.8	33.6
1989	39.9	37.6	14.9	19.1	18.5	14.8	93.9	32.7
1990	43.1	38.5	10.6	18.8	20.7	16.3	84.4	32.1
1991	48.5	41.5	5.4	19.2	22.2	16.5	89.4	33.3
1992	56.5	44.7	3.7	26.0	26.6	18.8	98.2	36.5
1993	62.5	46.4	4.4	35.7	35.1	27.2	106.3	40.5
1994	66.8	47.2	6.7	35.6	39.8	29.8	112.1	42.5
1995	69.6	48.2	10.3	42.0	45.0	36.1	110.2	45.1
1996	70.3	49.2	14.3	44.2	48.1	39.3	111.7	47.2

Source: *OECD Economic Outlook June 1997*.

