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PRIVATE RADIO BROADCASTING, 2001

The statistics presented in this Bulletin are for the fiscal year ending August 31 and cover the period from 1998 to 2001.

The turnaround continues

In an era where the financial difficulties and opportunities of new media draw much attention, the oldest electronic media is quietly making a comeback after many difficult years in the late 80's and most of the 90's. The industry's profit margin (before interest and taxes) surpassed 10% in 1997 and has increased every year since then. In 2001, profits represented 16.3% of revenues and airtime sales grew 4.7%. Radio broadcasters have outperformed television broadcasters for the third consecutive year in terms of revenue growth and profitability¹.

FM stations lead the recovery

The relatively good results of the industry are largely attributable to FM stations. Their airtime sales have grown at a rate exceeding 7.5% in each of the last 3 years, and their profit margin (before interest and taxes) was above 25% during that same period, making this segment one of the most profitable in broadcasting. In 2001, 63.9% of FM stations realised a profit.

By contrast, airtime sales of AM stations decreased 1.7% in 2001 (the third consecutive decline) and this group incurred losses representing 3.0% of their revenues. The AM segment last realised a profit before interest and taxes in 1989. However, the magnitude of the loss has declined in the last two years. In 2001, 41.4% of AM stations made a profit.

¹ Profit margin before deducting interest payments and income tax (PBIT).

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The number of AM stations and the relative importance of this segment have steadily declined in recent years. The revenues of AM stations accounted for 28.3% of the industry's revenues in 2001 compared to 34.4% in 1998.

This fundamental shift in the constituency of the industry is one of the important contributing factors in the improved financial performance of private radio broadcasting. FM stations are not as labour intensive as AM stations and their programming expenses generally represent a smaller proportion of their revenues. In 2001, total labour expenses represented 38.1% of revenues for FM stations compared to 55.5% for AM stations. Programming expenses represented 23.5% of revenues for FM stations compared to 39.2% for AM stations. This structural difference between the two types of operations can be observed through time.

Growth strongest in the English language market

Airtime sales by English language broadcasters grew 4.9% in 2001 compared to 3.7% and 3.8% for French and Ethnic broadcasters. As was the case in the previous three years, the profit margin generated by English broadcasters in 2001 was higher than those generated by their French and Ethnic counterparts (17.2% compared to 13.8% and 4.8%). The gap in profitability seems largely explained by lower programming and labour expense costs for English broadcasters.

Small market stations are closing the gap

Stations operating outside Census Metropolitan Areas had the strongest growth in airtime sales (5.1%) after lagging behind larger market

stations the previous year. Their 12.6% profit margin was still lower than the profit margin achieved by stations operating in larger markets, but the gap is closing.

Toronto and Ottawa-Gatineau were the most buoyant large markets in 2001

Airtime sales increased 8.4% in the Toronto market and 6.2% in the Ottawa-Gatineau market, the two fastest growing large markets in 2001. Growth in airtime sales was above industry average in the Calgary market (5.9%), and below industry average in the Montreal (3.6%) and Vancouver markets (-1.5%).

As has been the case in the previous three years, the Calgary market was the most profitable in 2001.

Growth and profitability uneven across the country

The performance of radio broadcasters varied considerably from one region to the next. Airtime sales grew at a rate below the national average in Newfoundland, Prince Edward Island, Quebec and Saskatchewan and at a rate above the national average in the other Provinces and Territories. Profit margins ranged from a high of 29.1% in Nova Scotia to a low of 2.7% in Saskatchewan.

Employment rising

The improved financial fortune of the radio broadcasting industry was not achieved at the expense of its labour force. The average weekly number of employees climbed to 9,311 in 2001 from 8,810 in 2000. This increase is partly explained by the launch of new stations.

Note of appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Standards of service to the public

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The wages, salaries and benefits paid by the industry also progressed 4.3%. Labour costs represented 43.4% of the industry's revenues in 2001, unchanged from the previous year.

Industry coverage

The statistics presented in this Bulletin represent the private portion of the following category of the North American Industrial Classification System (NAICS): Radio Broadcasting (51311). This Bulletin does not include data for the public and non-commercial portion of the industry. These data will be published at a later date in catalogue 56-204-XIE – Radio and Television Broadcasting.

Surveys

The annual survey on which this publication is based targets all organizations licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to operate conventional radio programming undertakings. This survey is conducted jointly by Statistics Canada and the CRTC.

Related publications

This Bulletin presents preliminary summary statistics for private radio broadcasting. A separate issue of this bulletin presents summary statistics for conventional, specialty and pay television broadcasters. More detailed statistics on all broadcasting industries are published in catalogue 56-204-XIE – Radio and Television Broadcasting, normally released in the spring.

Data quality

The data presented in this Bulletin are of very good quality and can therefore be used with confidence. This assessment is based on available data accuracy measures and the judgement of the analysts involved in this survey. These statistics are, however, subject to revision. Revisions are usually the result of late receipt of information, of re-filing by respondents of previously submitted data, or of detection of errors after publication of data. They typically do not have a material impact on the preliminary results. In the case of private radio broadcasting, past revisions accounted for less than 1% of the value for key variables such as total revenues, salaries and wages and number of employees. Users interested in learning more about the concepts, methodology and data quality of the broadcasting surveys can consult the introduction of the 2000 edition of publication 56-204-XIE – Radio and Television Broadcasting. This statement is also available on request (see contact information below).

For more information

In addition to the information provided in this publication, special tables and analytical services are available on a cost recovery basis. Access to selected information on the broadcasting industries is also available through CANSIM, Statistics Canada's data base and retrieval system (table 3570001). For further information, contact Advisory Services Division at 1 800 263-1136; Facimile No. 1 877 287-4369; infostats@statcan.ca.

TABLE 1. Private Radio Broadcasters, Revenue and Expense Statement, Canada, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	812,684,630	75.7	772,637,090	75.1	718,183,308	73.5	689,227,763	73.2
National and Network	237,664,925	22.1	230,865,957	22.4	236,530,068	24.2	231,725,928	24.6
Sale of air time - Total	1,050,349,555	97.9	1,003,503,047	97.5	954,713,376	97.7	920,953,691	97.8
Production and other:								
Syndication	1,915,703	0.2	2,284,339	0.2	2,268,108	0.2	1,747,360	0.2
Production	8,366,435	0.8	8,398,302	0.8	7,386,338	0.8	8,045,176	0.9
Other	12,686,111	1.2	15,198,256	1.5	13,294,388	1.4	10,963,907	1.2
Production and other - Total	22,968,249	2.1	25,880,897	2.5	22,948,834	2.3	20,756,443	2.2
Revenue - Total	1,073,317,801	100.0	1,029,383,940	100.0	977,662,212	100.0	941,710,134	100.0
Expenses:								
Program	304,507,942	28.4	294,327,987	28.6	277,048,499	28.3	268,995,720	28.6
Technical Services	36,193,087	3.4	35,027,560	3.4	34,406,073	3.5	34,340,908	3.6
Sales and promotion	269,678,909	25.1	258,374,079	25.1	253,584,497	25.9	248,647,246	26.4
Administration and general	247,663,080	23.1	238,672,667	23.2	232,243,458	23.8	229,591,779	24.4
Depreciation	40,512,584	3.8	36,322,848	3.5	32,939,058	3.4	32,383,660	3.4
Interest expense	58,862,897	5.5	45,558,405	4.4	58,286,697	6.0	47,186,209	5.0
Expenses - Total	957,418,499	89.2	908,283,548	88.2	888,508,281	90.9	861,145,522	91.4
Net operating income	115,899,302	10.8	121,100,392	11.8	89,153,931	9.1	80,564,612	8.6
Other adjustments-income (expense)	-16,849,524	-1.5	-10,049,726	-0.9	-1,701,835	-0.1	11,489,966	1.2
Net income (loss) before income taxes	99,049,778	9.2	111,050,664	10.8	87,452,103	8.9	92,054,578	9.8
Provision for income taxes	34,099,266	3.2	46,826,252	4.5	35,101,132	3.6	34,673,577	3.7
Net income (loss) after income taxes	64,950,516	6.1	64,224,411	6.2	52,350,973	5.4	57,381,001	6.1
Salaries and other staff benefits	465,658,594	43.4	446,340,758	43.4	422,311,305	43.2	413,171,571	43.9
Number of employees (weekly average)	9,311	...	8,810	...	8,598	...	8,650	...
Reporting units showing profits	283		278		287		280	
Reporting units showing losses	243		253		211		216	

TABLE 2. Private Radio Broadcasters, Revenue and Expense Statement, Newfoundland and P.E.I., 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	17,108,091	88.4	17,996,172	88.8	15,821,646	82.4	15,398,273	82.1
National and Network	2,222,920	11.5	2,146,648	10.6	3,339,148	17.4	3,292,540	17.5
Sale of air time - Total	19,331,011	99.8	20,142,820	99.4	19,160,794	99.8	18,690,813	99.7
Production and other - Total	29,485	0.2	130,566	0.6	39,839	0.2	56,946	0.3
Revenue - Total	19,360,496	100.0	20,273,386	100.0	19,200,633	100.0	18,747,759	100.0
Expenses:								
Program	4,839,921	25.0	5,619,315	27.7	5,572,331	29.0	5,722,183	30.5
Technical Services	1,240,030	6.4	997,092	4.9	1,045,430	5.4	1,006,733	5.4
Sales and promotion	4,241,495	21.9	4,680,306	23.1	4,597,970	23.9	4,434,027	23.7
Administration and general	4,919,548	25.4	5,489,942	27.1	5,550,597	28.9	5,089,669	27.1
Depreciation	742,677	3.8	936,982	4.6	777,802	4.1	794,893	4.2
Interest expense	177,087	0.9	192,987	1.0	247,811	1.3	288,494	1.5
Expenses - Total	16,160,758	83.5	17,916,624	88.4	17,791,941	92.7	17,335,999	92.5
Net operating income	3,199,738	16.5	2,356,762	11.6	1,408,692	7.3	1,411,760	7.5
Other adjustments-income (expense)	-729,596	-3.7	-207,804	-0.9	74,512	0.4	76,599	0.4
Net income (loss) before income taxes	2,470,142	12.8	2,148,958	10.6	1,483,204	7.7	1,488,359	7.9
Provision for income taxes	608,718	3.1	513,463	2.5	510,167	2.7	388,747	2.1
Net income (loss) after income taxes	1,861,424	9.6	1,635,495	8.1	973,037	5.1	1,099,612	5.9
Salaries and other staff benefits	9,265,068	47.9	10,415,983	51.4	9,591,306	50.0	9,152,367	48.8
Number of employees (weekly average)	218	...	222	...	249	...	249	...
Reporting units showing profits	17		20		12		15	
Reporting units showing losses	3		8		8		5	

TABLE 3. Private Radio Broadcasters, Revenue and Expense Statement, Nova Scotia, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	23,828,576	78.5	22,480,761	78.7	20,902,113	78.1	21,129,559	79.7
National and Network	6,521,579	21.5	6,018,223	21.1	5,574,978	20.8	5,313,348	20.0
Sale of air time - Total	30,350,155	99.9	28,498,984	99.8	26,477,091	98.9	26,442,907	99.7
Production and other - Total	23,197	0.1	56,351	0.2	294,804	1.1	75,512	0.3
Revenue - Total	30,373,353	100.0	28,555,336	100.0	26,771,895	100.0	26,518,419	100.0
Expenses:								
Program	7,281,759	24.0	6,956,913	24.4	7,240,811	27.0	7,384,232	27.8
Technical Services	1,374,178	4.5	1,282,317	4.5	1,441,934	5.4	1,352,715	5.1
Sales and promotion	5,241,463	17.3	5,232,285	18.3	5,345,432	20.0	5,532,236	20.9
Administration and general	6,558,863	21.6	5,710,538	20.0	5,858,901	21.9	6,076,174	22.9
Depreciation	1,081,755	3.6	1,075,973	3.8	1,194,285	4.5	1,430,049	5.4
Interest expense	959,116	3.2	1,094,848	3.8	949,702	3.5	1,204,411	4.5
Expenses - Total	22,497,134	74.1	21,352,874	74.8	22,031,065	82.3	22,979,817	86.7
Net operating income	7,876,219	25.9	7,202,462	25.2	4,740,830	17.7	3,538,602	13.3
Other adjustments-income (expense)	-153,920	-0.4	-219,314	-0.7	-429,589	-1.5	-638,673	-2.3
Net income (loss) before income taxes	7,722,298	25.4	6,983,148	24.5	4,311,242	16.1	2,899,929	10.9
Provision for income taxes	1,944,032	6.4	2,021,962	7.1	1,222,754	4.6	1,065,613	4.0
Net income (loss) after income taxes	5,778,266	19.0	4,961,186	17.4	3,088,488	11.5	1,834,316	6.9
Salaries and other staff benefits	11,631,778	38.3	11,043,239	38.7	11,448,748	42.8	12,439,478	46.9
Number of employees (weekly average)	276	...	258	...	297	...	309	...
Reporting units showing profits	16		18		18		15	
Reporting units showing losses	6		4		4		10	

TABLE 4. Private Radio Broadcasters, Revenue and Expense Statement, New Brunswick, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	19,216,625	86.1	17,793,060	84.2	17,305,822	80.3	16,940,138	80.7
National and Network	2,992,420	13.4	3,193,794	15.1	3,052,158	14.2	2,934,792	14.0
Sale of air time - Total	22,209,045	99.5	20,986,854	99.3	20,357,980	94.5	19,874,930	94.7
Production and other - Total	119,804	0.5	144,421	0.7	1,183,075	5.5	1,108,861	5.3
Revenue - Total	22,328,850	100.0	21,131,275	100.0	21,541,055	100.0	20,983,791	100.0
Expenses:								
Program	5,787,966	25.9	4,922,988	23.3	4,805,702	22.3	5,164,701	24.6
Technical Services	989,362	4.4	884,435	4.2	1,078,894	5.0	1,178,349	5.6
Sales and promotion	4,658,159	20.9	4,464,622	21.1	4,389,602	20.4	4,106,136	19.6
Administration and general	6,220,041	27.9	5,565,284	26.3	6,874,810	31.9	6,745,949	32.1
Depreciation	1,041,372	4.7	736,612	3.5	700,173	3.3	687,326	3.3
Interest expense	1,367,525	6.1	1,591,481	7.5	830,087	3.9	951,601	4.5
Expenses - Total	20,064,425	89.9	18,165,423	86.0	18,679,268	86.7	18,834,062	89.8
Net operating income	2,264,425	10.1	2,965,852	14.0	2,861,787	13.3	2,149,729	10.2
Other adjustments-income (expense)	-430,324	-1.8	-347,322	-1.5	-141,685	-0.6	-104,127	-0.4
Net income (loss) before income taxes	1,834,101	8.2	2,618,530	12.4	2,720,102	12.6	2,045,602	9.7
Provision for income taxes	1,478,831	6.6	1,779,599	8.4	1,319,043	6.1	972,964	4.6
Net income (loss) after income taxes	355,270	1.6	838,931	4.0	1,401,059	6.5	1,072,638	5.1
Salaries and other staff benefits	9,170,911	41.1	8,456,485	40.0	6,818,490	31.7	7,386,137	35.2
Number of employees (weekly average)	259	...	244	...	199	...	192	...
Reporting units showing profits	15		12		15		13	
Reporting units showing losses	10		7		3		8	

TABLE 5. Private Radio Broadcasters, Revenue and Expense Statement, Quebec, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	144,933,643	70.5	138,742,091	69.7	128,437,041	67.9	123,658,444	67.4
National and Network	53,708,069	26.1	54,268,542	27.3	52,023,367	27.5	51,666,691	28.1
Sale of air time - Total	198,641,712	96.6	193,010,633	97.0	180,460,408	95.5	175,325,135	95.6
Production and other - Total	6,959,767	3.4	6,064,742	3.0	8,602,126	4.5	8,142,900	4.4
Revenue - Total	205,601,478	100.0	199,075,375	100.0	189,062,534	100.0	183,468,035	100.0
Expenses:								
Program	67,982,148	33.1	63,808,140	32.1	58,272,845	30.8	55,863,862	30.4
Technical Services	5,893,367	2.9	5,566,433	2.8	5,530,771	2.9	5,112,260	2.8
Sales and promotion	46,603,515	22.7	45,554,220	22.9	42,755,283	22.6	43,437,754	23.7
Administration and general	49,390,199	24.0	47,992,967	24.1	47,675,861	25.2	47,772,844	26.0
Depreciation	7,419,166	3.6	5,788,388	2.9	5,861,598	3.1	4,546,214	2.5
Interest expense	19,316,141	9.4	7,546,084	3.8	7,662,130	4.1	5,548,008	3.0
Expenses - Total	196,604,534	95.6	176,256,231	88.5	167,758,488	88.7	162,280,942	88.5
Net operating income	8,996,944	4.4	22,819,144	11.5	21,304,046	11.3	21,187,093	11.5
Other adjustments-income (expense)	11,307,017	5.5	-1,816,829	-0.8	929,544	0.5	-1,589,628	-0.8
Net income (loss) before income taxes	20,303,961	9.9	21,002,318	10.5	22,233,590	11.8	19,597,465	10.7
Provision for income taxes	2,984,527	1.5	4,994,102	2.5	9,948,219	5.3	10,850,915	5.9
Net income (loss) after income taxes	17,319,435	8.4	16,008,216	8.0	12,285,370	6.5	8,746,550	4.8
Salaries and other staff benefits	97,176,934	47.3	90,562,677	45.5	82,056,958	43.4	74,986,149	40.9
Number of employees (weekly average)	1,817	...	1,740	...	1,588	...	1,631	...
Reporting units showing profits	59		60		56		46	
Reporting units showing losses	36		40		39		45	

TABLE 6. Private Radio Broadcasters, Revenue and Expense Statement, Ontario, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	312,647,443	77.5	295,315,326	77.4	272,077,933	75.9	257,347,371	75.0
National and Network	85,129,541	21.1	78,750,912	20.6	80,886,226	22.6	81,292,998	23.7
Sale of air time - Total	397,776,984	98.6	374,066,238	98.0	352,964,159	98.5	338,640,369	98.6
Production and other - Total	5,643,780	1.4	7,586,050	2.0	5,388,702	1.5	4,671,811	1.4
Revenue - Total	403,420,761	100.0	381,652,287	100.0	358,352,861	100.0	343,312,180	100.0
Expenses:								
Program	108,701,445	26.9	105,043,470	27.5	100,449,952	28.0	95,340,610	27.8
Technical Services	14,090,270	3.5	14,363,794	3.8	13,336,522	3.7	13,456,712	3.9
Sales and promotion	107,903,792	26.7	101,649,398	26.6	100,744,329	28.1	96,780,562	28.2
Administration and general	90,489,461	22.4	83,359,956	21.8	81,763,532	22.8	81,623,197	23.8
Depreciation	16,146,175	4.0	16,241,364	4.3	12,551,580	3.5	12,794,868	3.7
Interest expense	17,108,573	4.2	16,449,206	4.3	21,761,959	6.1	17,810,566	5.2
Expenses - Total	354,439,715	87.9	337,107,188	88.3	330,607,870	92.3	317,806,515	92.6
Net operating income	48,981,046	12.1	44,545,099	11.7	27,744,991	7.7	25,505,665	7.4
Other adjustments-income (expense)	-17,125,492	-4.1	2,067,469	0.5	1,068,714	0.3	16,324,581	4.8
Net income (loss) before income taxes	31,855,555	7.9	46,612,566	12.2	28,813,707	8.0	41,830,246	12.2
Provision for income taxes	8,663,301	2.1	16,884,354	4.4	11,908,409	3.3	11,191,400	3.3
Net income (loss) after income taxes	23,192,254	5.7	29,728,212	7.8	16,905,298	4.7	30,638,846	8.9
Salaries and other staff benefits	169,740,657	42.1	161,700,037	42.4	157,326,134	43.9	151,828,793	44.2
Number of employees (weekly average)	3,144	...	2,982	...	2,932	...	2,958	...
Reporting units showing profits	82		85		78		77	
Reporting units showing losses	73		78		69		66	

TABLE 7. Private Radio Broadcasters, Revenue and Expense Statement, Manitoba, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	30,755,979	73.9	29,485,938	74.7	28,322,188	73.7	27,212,788	75.8
National and Network	10,057,026	24.2	9,309,710	23.6	9,440,938	24.6	8,128,678	22.6
Sale of air time - Total	40,813,005	98.1	38,795,648	98.2	37,763,126	98.3	35,341,466	98.4
Production and other - Total	799,239	1.9	693,568	1.8	663,318	1.7	560,404	1.6
Revenue - Total	41,612,244	100.0	39,489,216	100.0	38,426,445	100.0	35,901,870	100.0
Expenses:								
Program	12,294,242	29.5	11,906,136	30.2	11,455,832	29.8	10,991,874	30.6
Technical Services	1,347,812	3.2	1,310,510	3.3	1,403,925	3.7	1,355,981	3.8
Sales and promotion	11,339,158	27.2	10,697,571	27.1	10,937,472	28.5	10,182,293	28.4
Administration and general	10,823,849	26.0	10,566,807	26.8	10,241,971	26.7	9,422,564	26.2
Depreciation	1,772,735	4.3	1,224,536	3.1	1,164,291	3.0	1,001,587	2.8
Interest expense	956,919	2.3	629,802	1.6	742,749	1.9	783,443	2.2
Expenses - Total	38,534,715	92.6	36,335,364	92.0	35,946,242	93.5	33,737,742	94.0
Net operating income	3,077,529	7.4	3,153,852	8.0	2,480,203	6.5	2,164,128	6.0
Other adjustments-income (expense)	-907,367	-2.1	-428,446	-1.0	-207,980	-0.4	-184,708	-0.4
Net income (loss) before income taxes	2,170,161	5.2	2,725,405	6.9	2,272,224	5.9	1,979,420	5.5
Provision for income taxes	1,477,361	3.6	1,310,832	3.3	918,062	2.4	873,929	2.4
Net income (loss) after income taxes	692,801	1.7	1,414,573	3.6	1,354,162	3.5	1,105,491	3.1
Salaries and other staff benefits	20,730,142	49.8	19,474,022	49.3	18,382,416	47.8	18,911,419	52.7
Number of employees (weekly average)	448	...	477	...	449	...	421	...
Reporting units showing profits	12		15		13		15	
Reporting units showing losses	13		9		11		7	

TABLE 8. Private Radio Broadcasters, Revenue and Expense Statement, Saskatchewan, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	35,769,250	78.9	34,640,111	78.4	32,398,071	77.1	32,181,224	79.4
National and Network	8,697,465	19.2	8,633,126	19.5	8,959,965	21.3	7,727,567	19.1
Sale of air time - Total	44,466,715	98.1	43,273,237	98.0	41,358,036	98.4	39,908,791	98.4
Production and other - Total	844,729	1.9	902,094	2.0	682,123	1.6	635,634	1.6
Revenue - Total	45,311,443	100.0	44,175,331	100.0	42,040,159	100.0	40,544,425	100.0
Expenses:								
Program	14,642,966	32.3	12,591,218	28.5	11,177,197	26.6	10,341,316	25.5
Technical Services	1,425,384	3.1	1,242,069	2.8	1,291,469	3.1	1,312,347	3.2
Sales and promotion	14,510,802	32.0	13,001,563	29.4	11,705,552	27.8	11,854,169	29.2
Administration and general	11,785,192	26.0	12,394,172	28.1	11,158,026	26.5	10,774,629	26.6
Depreciation	1,711,329	3.8	1,359,013	3.1	1,359,403	3.2	1,207,859	3.0
Interest expense	1,475,164	3.3	1,599,176	3.6	1,777,467	4.2	1,407,853	3.5
Expenses - Total	45,550,837	100.5	42,187,212	95.5	38,469,114	91.5	36,898,173	91.0
Net operating income	-239,394	-0.4	1,988,119	4.5	3,571,045	8.5	3,646,252	9.0
Other adjustments-income (expense)	-134,532	-0.2	-1,120,439	-2.4	217,095	0.5	3,010,096	7.4
Net income (loss) before income taxes	-373,927	-0.7	867,680	2.0	3,788,140	9.0	6,656,348	16.4
Provision for income taxes	119,220	0.3	365,375	0.8	631,800	1.5	790,022	1.9
Net income (loss) after income taxes	-493,147	-1.0	502,305	1.1	3,156,344	7.5	5,866,326	14.5
Salaries and other staff benefits	25,824,363	57.0	22,841,953	51.7	20,336,798	48.4	20,999,476	51.8
Number of employees (weekly average)	566	...	489	...	460	...	439	...
Reporting units showing profits	17		13		16		17	
Reporting units showing losses	14		12		9		9	

TABLE 9. Private Radio Broadcasters, Revenue and Expense Statement, Alberta, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	107,793,839	74.6	100,193,193	73.0	91,024,188	71.8	85,414,352	72.2
National and Network	33,158,509	23.0	31,325,911	22.8	33,596,123	26.5	31,214,385	26.4
Sale of air time - Total	140,952,348	97.6	131,519,104	95.8	124,620,311	98.3	116,628,737	98.6
Production and other - Total	3,477,465	2.4	5,708,175	4.2	2,165,722	1.7	1,657,886	1.4
Revenue - Total	144,429,813	100.0	137,227,280	100.0	126,786,034	100.0	118,286,623	100.0
Expenses:								
Program	33,026,251	22.9	33,714,712	24.6	30,010,270	23.7	29,562,777	25.0
Technical Services	4,057,065	2.8	3,652,666	2.7	3,779,709	3.0	3,772,194	3.2
Sales and promotion	36,157,993	25.0	34,562,242	25.2	34,525,711	27.2	32,752,267	27.7
Administration and general	28,672,447	19.9	29,506,843	21.5	25,068,966	19.8	26,365,651	22.3
Depreciation	4,496,946	3.1	4,151,241	3.0	4,228,512	3.3	5,148,141	4.4
Interest expense	8,704,205	6.0	7,099,849	5.2	13,635,488	10.8	10,728,634	9.1
Expenses - Total	115,114,909	79.7	112,687,551	82.1	111,248,658	87.7	108,329,664	91.6
Net operating income	29,314,904	20.3	24,539,729	17.9	15,537,376	12.3	9,956,959	8.4
Other adjustments-income (expense)	-4,714,434	-3.2	-6,118,500	-4.4	-3,244,971	-2.5	-4,969,080	-4.1
Net income (loss) before income taxes	24,600,471	17.0	18,421,226	13.4	12,292,408	9.7	4,987,879	4.2
Provision for income taxes	9,135,284	6.3	9,682,755	7.1	4,192,194	3.3	2,708,671	2.3
Net income (loss) after income taxes	15,465,187	10.7	8,738,471	6.4	8,100,214	6.4	2,279,208	1.9
Salaries and other staff benefits	53,228,623	36.9	54,866,633	40.0	51,091,891	40.3	50,346,113	42.6
Number of employees (weekly average)	1,078	...	962	...	995	...	985	...
Reporting units showing profits	30		23		34		30	
Reporting units showing losses	33		37		24		26	

TABLE 10. Private Radio Broadcasters, Revenue and Expense Statement, B.C., N.W.T., Nunavut, and Yukon, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	120,631,184	75.0	115,990,438	73.5	111,894,306	72.0	109,945,614	71.4
National and Network	35,177,396	21.9	37,219,091	23.6	39,657,165	25.5	40,154,929	26.1
Sale of air time - Total	155,808,580	96.8	153,209,529	97.1	151,551,471	97.5	150,100,543	97.5
Production and other - Total	5,070,783	3.2	4,594,930	2.9	3,929,125	2.5	3,846,489	2.5
Revenue - Total	160,879,363	100.0	157,804,454	100.0	155,480,596	100.0	153,947,032	100.0
Expenses:								
Program	49,951,244	31.0	49,765,095	31.5	48,063,559	30.9	48,624,165	31.6
Technical Services	5,775,619	3.6	5,728,244	3.6	5,497,419	3.5	5,793,617	3.8
Sales and promotion	39,022,532	24.3	38,531,872	24.4	38,583,146	24.8	39,567,802	25.7
Administration and general	38,803,480	24.1	38,086,158	24.1	38,050,794	24.5	35,721,102	23.2
Depreciation	6,100,429	3.8	4,808,739	3.0	5,101,414	3.3	4,772,723	3.1
Interest expense	8,798,167	5.5	9,354,972	5.9	10,679,304	6.9	8,463,199	5.5
Expenses - Total	148,451,472	92.3	146,275,081	92.7	145,975,635	93.9	142,942,608	92.9
Net operating income	12,427,891	7.7	11,529,373	7.3	9,504,961	6.1	11,004,424	7.1
Other adjustments-income (expense)	-3,960,876	-2.4	-1,858,541	-1.1	32,525	0.0	-435,094	-0.2
Net income (loss) before income taxes	8,467,016	5.3	9,670,833	6.1	9,537,486	6.1	10,569,330	6.9
Provision for income taxes	7,687,992	4.8	9,273,810	5.9	4,450,484	2.9	5,831,316	3.8
Net income (loss) after income taxes	779,026	0.5	397,022	0.3	5,087,001	3.3	4,738,014	3.1
Salaries and other staff benefits	68,890,118	42.8	66,979,729	42.4	65,258,564	42.0	67,121,639	43.6
Number of employees (weekly average)	1,505	...	1,436	...	1,429	...	1,466	...
Reporting units showing profits	35		32		45		52	
Reporting units showing losses	55		58		44		40	

TABLE 11. Private AM Radio Broadcasters, Revenue and Expense Statement, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	244,164,171	80.4	248,281,488	79.3	245,139,637	78.9	255,658,284	78.9
National and Network	53,130,683	17.5	54,026,869	17.2	59,771,049	19.2	62,557,102	19.3
Sale of air time - Total	297,294,854	97.9	302,308,357	96.5	304,910,686	98.1	318,215,386	98.2
Production and other:								
Syndication	558,039	0.2	515,381	0.2	438,894	0.1	310,850	0.1
Production	1,591,894	0.5	2,346,165	0.7	1,775,045	0.6	2,536,449	0.8
Other	4,256,549	1.4	8,027,283	2.6	3,550,257	1.1	2,965,497	0.9
Production and other - Total	6,406,482	2.1	10,888,829	3.5	5,764,196	1.9	5,812,796	1.8
Revenue - Total	303,701,336	100.0	313,197,185	100.0	310,674,886	100.0	324,028,182	100.0
Expenses:								
Program	118,977,814	39.2	121,045,101	38.6	118,319,239	38.1	120,989,861	37.3
Technical Services	14,405,935	4.7	14,077,455	4.5	14,259,939	4.6	15,389,316	4.7
Sales and promotion	77,427,517	25.5	82,289,001	26.3	85,321,782	27.5	86,759,027	26.8
Administration and general	85,827,611	28.3	92,100,233	29.4	92,346,140	29.7	94,599,968	29.2
Depreciation	16,135,346	5.3	15,653,888	5.0	14,733,562	4.7	13,844,919	4.3
Interest expense	19,506,199	6.4	20,429,003	6.5	14,726,412	4.7	14,815,115	4.6
Expenses - Total	332,280,418	109.4	345,594,682	110.3	339,707,076	109.3	346,398,206	106.9
Net operating income	-28,579,082	-9.3	-32,397,497	-10.2	-29,032,190	-9.2	-22,370,024	-6.8
Other adjustments-income (expense)	-13,734,866	-4.4	-6,447,748	-2.0	-1,398,392	-0.4	18,232,835	5.6
Net income (loss) before income taxes	-42,313,949	-13.8	-38,845,250	-12.3	-30,430,581	-9.7	-4,137,189	-1.2
Provision for income taxes	-8,242,283	-2.6	-5,528,534	-1.7	-2,575,433	-0.7	-1,733,915	-0.4
Net income (loss) after income taxes	-34,071,663	-11.1	-33,316,716	-10.5	-27,855,147	-8.9	-2,403,274	-0.6
Salaries and other staff benefits	168,475,407	55.5	175,052,655	55.9	173,043,145	55.7	177,284,092	54.7
Number of employees (weekly average)	3,834	...	3,818	...	3,967	...	4,194	...
Reporting units showing profits	92		95		116		125	
Reporting units showing losses	130		156		129		138	

TABLE 12. Private FM Radio Broadcasters, Revenue and Expense Statement, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	568,024,007	74.5	523,540,112	73.9	471,731,094	72.0	433,568,071	71.6
National and Network	182,821,124	24.0	173,947,986	24.6	173,607,764	26.5	164,156,785	27.1
Sale of air time - Total	750,845,131	98.5	697,488,098	98.5	645,338,858	98.5	597,724,856	98.7
Production and other:								
Syndication	257,051	0.0	263,555	0.0	59,097	0.0	0	0.0
Production	6,774,541	0.9	5,826,664	0.8	5,396,943	0.8	5,320,662	0.9
Other	4,532,997	0.6	4,425,568	0.6	4,599,897	0.7	2,603,864	0.4
Production and other - Total	11,564,589	1.5	10,515,787	1.5	10,055,937	1.5	7,924,526	1.3
Revenue - Total	762,409,717	100.0	708,003,882	100.0	655,394,793	100.0	605,649,382	100.0
Expenses:								
Program	179,082,537	23.5	165,996,348	23.4	151,630,298	23.1	141,455,658	23.4
Technical Services	21,143,969	2.8	19,932,658	2.8	18,984,895	2.9	17,858,527	2.9
Sales and promotion	190,505,826	25.0	174,820,487	24.7	166,732,432	25.4	160,604,108	26.5
Administration and general	154,056,593	20.2	141,139,200	19.9	134,609,249	20.5	129,009,584	21.3
Depreciation	23,431,034	3.1	20,193,465	2.9	17,843,564	2.7	18,161,191	3.0
Interest expense	27,326,899	3.6	24,128,220	3.4	42,454,603	6.5	30,994,950	5.1
Expenses - Total	595,546,862	78.1	546,210,377	77.1	532,255,038	81.2	498,084,018	82.2
Net operating income	166,862,855	21.9	161,793,505	22.9	123,139,755	18.8	107,565,364	17.8
Other adjustments-income (expense)	-15,380,681	-1.9	-2,906,341	-0.3	-1,508,454	-0.1	-6,071,276	-0.9
Net income (loss) before income taxes	151,482,175	19.9	158,887,168	22.4	121,631,307	18.6	101,494,088	16.8
Provision for income taxes	47,925,090	6.3	54,796,013	7.7	37,523,425	5.7	35,581,599	5.9
Net income (loss) after income taxes	103,557,086	13.6	104,091,154	14.7	84,107,883	12.8	65,912,489	10.9
Salaries and other staff benefits	290,272,855	38.1	265,297,138	37.5	242,480,108	37.0	231,008,387	38.1
Number of employees (weekly average)	5,319	...	4,897	...	4,515	...	4,346	...
Reporting units showing profits	188		180		165		151	
Reporting units showing losses	106		88		76		72	

TABLE 13. Private Network Radio Broadcasters, Revenue and Expense Statement, 1998-2001

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	496,452	6.9	815,490	10.0	1,312,577	11.3	1,408	0.0
National and Network	1,713,118	23.9	2,891,102	35.4	3,151,255	27.3	5,012,041	41.7
Sale of air time - Total	2,209,570	30.7	3,706,592	45.3	4,463,832	38.5	5,013,449	41.7
Production and other:								
Syndication	1,100,613	15.3	1,505,403	18.4	1,770,117	15.3	1,436,510	11.9
Production	0	0.0	225,473	2.8	214,350	1.8	188,065	1.6
Other	3,896,565	54.1	2,745,405	33.6	5,144,234	44.4	5,394,546	44.8
Production and other - Total	4,997,178	69.3	4,476,281	54.7	7,128,701	61.5	7,019,121	58.3
Revenue - Total	7,206,748	100.0	8,182,873	100.0	11,592,533	100.0	12,032,570	100.0
Expenses:								
Program	6,447,591	89.5	7,286,538	89.0	7,098,962	61.2	6,550,201	54.4
Technical Services	643,183	8.9	1,017,447	12.4	1,161,239	10.0	1,093,065	9.1
Sales and promotion	1,745,566	24.2	1,264,591	15.5	1,530,283	13.2	1,284,111	10.7
Administration and general	7,778,876	107.9	5,433,234	66.4	5,288,069	45.6	5,982,227	49.7
Depreciation	946,204	13.1	475,495	5.8	361,932	3.1	377,550	3.1
Interest expense	12,029,799	166.9	1,001,182	12.2	1,105,682	9.5	1,376,144	11.4
Expenses - Total	29,591,219	410.6	16,478,489	201.4	16,546,167	142.7	16,663,298	138.5
Net operating income	-22,384,471	-310.5	-8,295,616	-101.3	-4,953,634	-42.6	-4,630,728	-38.4
Other adjustments-income (expense)	12,266,023	170.2	-695,637	-8.4	1,205,011	10.4	-671,593	-5.5
Net income (loss) before income taxes	-10,118,448	-140.3	-8,991,254	-109.8	-3,748,623	-32.2	-5,302,321	-44.0
Provision for income taxes	-5,583,541	-77.4	-2,441,227	-29.7	153,140	1.3	825,893	6.9
Net income (loss) after income taxes	-4,534,907	-62.8	-6,550,027	-79.9	-3,901,763	-33.6	-6,128,214	-50.8
Salaries and other staff benefits	6,910,332	95.9	5,990,965	73.2	6,788,052	58.6	4,879,092	40.5
Number of employees (weekly average)	158	...	95	...	116	...	110	...
Reporting units showing profits	3		3		6		4	
Reporting units showing losses	7		9		6		6	

TABLE 14. Private English Radio Broadcasters, Revenue and Expense Statement, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	411		395		386		389	
Revenue:								
Sale of air time:								
Local	665,753,266	76.5	633,259,660	76.0	589,762,470	74.5	569,297,957	74.6
National and Network	190,376,512	21.9	182,937,432	21.9	189,593,753	23.9	182,485,608	23.9
Sale of air time - Total	856,129,778	98.4	816,197,092	97.9	779,356,223	98.4	751,783,565	98.5
Production and other - Total	13,628,648	1.6	17,319,376	2.1	12,600,353	1.6	11,111,565	1.5
Revenue - Total	869,758,424	100.0	833,516,464	100.0	791,956,578	100.0	762,895,130	100.0
Expenses:								
Program	236,408,271	27.2	230,403,643	27.6	218,762,531	27.6	213,359,053	28.0
Technical Services	29,859,376	3.4	28,941,501	3.5	28,425,076	3.6	28,722,291	3.8
Sales and promotion	223,952,636	25.7	214,122,214	25.7	211,619,235	26.7	206,164,831	27.0
Administration and general	197,033,990	22.7	189,067,041	22.7	182,819,675	23.1	180,544,988	23.7
Depreciation	33,176,096	3.8	30,629,680	3.7	26,814,287	3.4	27,619,776	3.6
Interest expense	39,670,134	4.6	37,944,819	4.6	50,743,258	6.4	41,609,863	5.5
Expenses - Total	760,100,507	87.4	731,108,902	87.7	719,184,063	90.8	698,020,802	91.5
Net operating income	109,657,917	12.6	102,407,562	12.3	72,772,515	9.2	64,874,328	8.5
Other adjustments-income (expense)	-28,135,175	-3.1	-8,244,692	-0.9	-3,461,375	-0.3	12,862,745	1.7
Net income (loss) before income taxes	81,522,742	9.4	94,162,865	11.3	69,311,146	8.8	77,737,073	10.2
Provision for income taxes	31,768,650	3.7	43,399,512	5.2	26,584,219	3.4	25,213,409	3.3
Net income (loss) after income taxes	49,754,095	5.7	50,763,353	6.1	42,726,930	5.4	52,523,664	6.9
Salaries and other staff benefits	369,661,613	42.5	356,204,573	42.7	340,234,382	43.0	338,310,203	44.3
Number of employees (weekly average)	7,203	...	6,812	...	6,814	...	6,899	...
Reporting units showing profits	217		209		224		230	
Reporting units showing losses	202		210		168		167	

¹ Includes Networks

TABLE 15. Private French Radio Broadcasters, Revenue and Expense Statement, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	93		93		92		89	
Revenue:								
Sale of air time:								
Local	121,679,572	69.7	115,328,560	68.7	105,530,375	66.3	102,813,373	64.6
National and Network	46,063,168	26.4	46,475,400	27.7	45,408,873	28.5	48,108,541	30.2
Sale of air time - Total	167,742,740	96.0	161,803,960	96.4	150,939,248	94.8	150,921,914	94.8
Production and other - Total	6,922,047	4.0	5,992,012	3.6	8,351,014	5.2	8,239,579	5.2
Revenue - Total	174,664,786	100.0	167,795,972	100.0	159,290,262	100.0	159,161,493	100.0
Expenses:								
Program	57,654,411	33.0	54,439,806	32.4	49,595,994	31.1	49,406,528	31.0
Technical Services	4,694,994	2.7	4,459,651	2.7	4,528,802	2.8	4,438,237	2.8
Sales and promotion	39,711,430	22.7	38,097,599	22.7	35,672,959	22.4	37,444,675	23.5
Administration and general	42,304,567	24.2	41,672,135	24.8	41,455,812	26.0	42,310,330	26.6
Depreciation	6,255,457	3.6	4,678,817	2.8	5,078,355	3.2	4,010,441	2.5
Interest expense	18,376,021	10.5	6,673,678	4.0	6,720,546	4.2	4,994,569	3.1
Expenses - Total	168,996,878	96.8	150,021,686	89.4	143,052,468	89.8	142,604,780	89.6
Net operating income	5,667,908	3.2	17,774,286	10.6	16,237,794	10.2	16,556,713	10.4
Other adjustments-income (expense)	11,525,381	6.6	-1,758,693	-0.9	1,741,698	1.1	-1,343,552	-0.7
Net income (loss) before income taxes	17,193,289	9.8	16,015,596	9.5	17,979,492	11.3	15,213,161	9.6
Provision for income taxes	1,973,364	1.1	3,070,027	1.8	8,011,090	5.0	9,168,540	5.8
Net income (loss) after income taxes	15,219,926	8.7	12,945,569	7.7	9,968,401	6.3	6,044,621	3.8
Salaries and other staff benefits	82,647,873	47.3	77,587,946	46.2	70,258,895	44.1	65,065,657	40.9
Number of employees (weekly average)	1,558	...	1,510	...	1,376	...	1,443	...
Reporting units showing profits	58		59		56		46	
Reporting units showing losses	35		39		36		43	

¹ Includes Networks

TABLE 16. Private Ethnic Radio Broadcasters, Revenue and Expense Statement, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	14		14		14		10	
Revenue:								
Sale of air time:								
Local	25,251,792	87.4	24,048,870	85.7	22,890,463	86.7	17,116,433	87.1
National and Network	1,225,245	4.2	1,453,125	5.2	1,527,442	5.8	1,131,779	5.8
Sale of air time - Total	26,477,037	91.6	25,501,995	90.8	24,417,905	92.4	18,248,212	92.8
Production and other - Total	2,417,554	8.4	2,569,509	9.2	1,997,467	7.6	1,405,299	7.2
Revenue - Total	28,894,591	100.0	28,071,504	100.0	26,415,372	100.0	19,653,511	100.0
Expenses:								
Program	10,445,260	36.1	9,484,538	33.8	8,689,974	32.9	6,230,139	31.7
Technical Services	1,638,717	5.7	1,626,408	5.8	1,452,195	5.5	1,180,380	6.0
Sales and promotion	6,014,843	20.8	6,154,266	21.9	6,292,303	23.8	5,037,740	25.6
Administration and general	8,324,523	28.8	7,933,491	28.3	7,967,971	30.2	6,736,461	34.3
Depreciation	1,081,031	3.7	1,014,351	3.6	1,046,416	4.0	753,443	3.8
Interest expense	816,742	2.8	939,908	3.3	822,893	3.1	581,777	3.0
Expenses - Total	28,321,114	98.0	27,152,960	96.7	26,271,750	99.5	20,519,940	104.4
Net operating income	573,477	2.0	918,544	3.3	143,622	0.5	-866,429	-4.3
Other adjustments-income (expense)	-239,730	-0.7	-46,341	-0.1	17,842	0.1	-29,227	0.0
Net income (loss) before income taxes	333,747	1.2	872,203	3.1	161,465	0.6	-895,656	-4.5
Provision for income taxes	357,252	1.2	356,713	1.3	505,823	1.9	291,628	1.5
Net income (loss) after income taxes	-23,505	0.0	515,489	1.8	-344,358	-1.2	-1,187,284	-5.9
Salaries and other staff benefits	13,349,108	46.2	12,548,239	44.7	11,818,028	44.7	9,795,711	49.8
Number of employees (weekly average)	550	...	488	...	408	...	308	...
Reporting units showing profits	8		10		7		4	
Reporting units showing losses	6		4		7		6	

¹ Includes Networks

TABLE 17. Private Radio Broadcasters, Revenue and Expense Statement, Toronto market, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	29		26		26		28	
Revenue:								
Sale of air time:								
Local	151,173,825	75.9	139,757,300	75.6	127,186,979	74.5	115,632,516	71.9
National and Network	44,267,774	22.2	40,602,349	22.0	39,860,930	23.3	41,089,786	25.6
Sale of air time - Total	195,441,599	98.1	180,359,649	97.5	167,047,909	97.9	156,722,302	97.4
Production and other - Total	3,849,485	1.9	4,618,266	2.5	3,659,117	2.1	4,166,905	2.6
Revenue - Total	199,291,082	100.0	184,977,915	100.0	170,707,027	100.0	160,889,207	100.0
Expenses:								
Program	52,834,029	26.5	49,390,974	26.7	46,725,152	27.4	46,795,638	29.1
Technical Services	5,459,150	2.7	4,985,362	2.7	4,594,712	2.7	5,106,939	3.2
Sales and promotion	51,949,623	26.1	46,601,965	25.2	47,140,167	27.6	43,913,558	27.3
Administration and general	46,646,856	23.4	38,108,497	20.6	35,043,056	20.5	37,044,931	23.0
Depreciation	5,266,102	2.6	5,039,089	2.7	4,820,678	2.8	6,007,531	3.7
Interest expense	9,140,618	4.6	8,259,481	4.5	11,287,262	6.6	12,862,457	8.0
Expenses - Total	171,296,375	86.0	152,385,367	82.4	149,611,025	87.6	151,731,054	94.3
Net operating income	27,994,707	14.0	32,592,548	17.6	21,096,002	12.4	9,158,153	5.7
Other adjustments-income (expense)	-12,065,993	-6.0	-2,180,586	-1.1	-1,124,306	-0.6	17,700,451	11.0
Net income (loss) before income taxes	15,928,714	8.0	30,411,962	16.4	19,971,699	11.7	26,858,604	16.7
Provision for income taxes	1,047,106	0.5	9,331,624	5.0	5,420,138	3.2	5,289,036	3.3
Net income (loss) after income taxes	14,881,608	7.5	21,080,338	11.4	14,551,561	8.5	21,569,568	13.4
Salaries and other staff benefits	75,902,134	38.1	68,091,578	36.8	65,048,697	38.1	66,770,293	41.5
Number of employees (weekly average)	1,047	...	980	...	927	...	930	...
Reporting units showing profits	18		17		15		14	
Reporting units showing losses	12		9		11		14	

¹ Includes Networks

TABLE 18. Private Radio Broadcasters, Revenue and Expense Statement, Montreal market, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	22		21		21		17	
Revenue:								
Sale of air time:								
Local	72,947,677	65.2	68,161,855	63.5	63,754,861	62.0	60,225,504	60.9
National and Network	35,063,405	31.5	36,078,887	33.7	33,232,412	32.5	33,066,198	33.5
Sale of air time - Total	108,011,082	96.6	104,240,742	97.1	96,987,273	94.4	93,291,702	94.3
Production and other - Total	3,846,650	3.4	3,093,133	2.9	5,768,773	5.6	5,622,145	5.7
Revenue - Total	111,857,732	100.0	107,333,875	100.0	102,756,046	100.0	98,913,847	100.0
Expenses:								
Program	40,302,124	36.0	35,573,147	33.1	31,822,428	31.0	29,620,950	29.9
Technical Services	3,134,785	2.8	2,915,378	2.7	2,889,712	2.8	2,462,744	2.5
Sales and promotion	24,974,070	22.3	23,810,308	22.2	22,421,713	21.8	22,375,864	22.6
Administration and general	25,380,621	22.7	23,606,062	22.0	24,044,273	23.4	23,327,679	23.6
Depreciation	4,370,251	3.9	3,093,742	2.9	2,558,854	2.5	1,854,965	1.9
Interest expense	16,889,210	15.1	5,593,593	5.2	5,726,335	5.6	4,445,115	4.5
Expenses - Total	115,051,061	102.9	94,592,230	88.1	89,463,315	87.1	84,087,317	85.0
Net operating income	-3,193,329	-2.8	12,741,645	11.9	13,292,731	12.9	14,826,530	15.0
Other adjustments-income (expense)	11,559,548	10.3	-1,968,764	-1.7	587,994	0.6	-1,963,364	-1.9
Net income (loss) before income taxes	8,366,219	7.5	10,772,881	10.0	13,880,725	13.5	12,863,166	13.0
Provision for income taxes	345,543	0.3	2,102,940	2.0	6,006,726	5.8	7,246,838	7.3
Net income (loss) after income taxes	8,020,676	7.2	8,669,941	8.1	7,873,999	7.7	5,616,328	5.7
Salaries and other staff benefits	51,397,277	45.9	43,619,922	40.6	38,330,238	37.3	33,114,298	33.5
Number of employees (weekly average)	794	...	682	...	561	...	627	...
Reporting units showing profits	10		11		12		8	
Reporting units showing losses	12		10		9		9	

¹ Includes Networks

TABLE 19. Private Radio Broadcasters, Revenue and Expense Statement, Vancouver market, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	16		16		16		16	
Revenue:								
Sale of air time:								
Local	69,199,707	75.6	67,804,129	73.2	66,019,290	72.5	63,798,860	71.2
National and Network	19,397,432	21.2	22,101,274	23.9	22,536,209	24.7	23,619,505	26.4
Sale of air time - Total	88,597,139	96.8	89,905,403	97.1	88,555,499	97.2	87,418,365	97.6
Production and other - Total	2,885,380	3.2	2,698,065	2.9	2,507,027	2.8	2,177,047	2.4
Revenue - Total	91,482,520	100.0	92,603,468	100.0	91,062,526	100.0	89,595,412	100.0
Expenses:								
Program	29,560,541	32.3	29,283,943	31.6	28,286,049	31.1	28,768,572	32.1
Technical Services	2,509,962	2.7	2,529,126	2.7	2,470,853	2.7	2,571,945	2.9
Sales and promotion	19,736,553	21.6	20,500,007	22.1	21,179,786	23.3	21,306,698	23.8
Administration and general	17,222,434	18.8	17,930,606	19.4	18,122,538	19.9	17,040,616	19.0
Depreciation	3,270,483	3.6	2,032,963	2.2	2,219,735	2.4	2,278,189	2.5
Interest expense	1,385,935	1.5	2,154,391	2.3	8,832,961	9.7	6,729,949	7.5
Expenses - Total	73,685,908	80.5	74,431,034	80.4	81,111,921	89.1	78,695,969	87.8
Net operating income	17,796,612	19.5	18,172,434	19.6	9,950,605	10.9	10,899,443	12.2
Other adjustments-income (expense)	-2,300,835	-2.4	-1,221,154	-1.2	67,265	0.1	-1,155,109	-1.2
Net income (loss) before income taxes	15,495,776	16.9	16,951,280	18.3	10,017,870	11.0	9,744,334	10.9
Provision for income taxes	7,920,235	8.7	8,735,024	9.4	4,258,787	4.7	4,767,796	5.3
Net income (loss) after income taxes	7,575,541	8.3	8,216,256	8.9	5,759,082	6.3	4,976,538	5.6
Salaries and other staff benefits	32,777,616	35.8	32,873,267	35.5	30,970,816	34.0	32,408,914	36.2
Number of employees (weekly average)	629	...	580	...	524	...	591	...
Reporting units showing profits	7		9		8		8	
Reporting units showing losses	9		7		8		8	

¹ Includes Networks

TABLE 20. Private Radio Broadcasters, Revenue and Expense Statement, Calgary market, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	11		11		11		9	
Revenue:								
Sale of air time:								
Local	42,847,658	75.1	39,748,682	73.6	35,699,712	74.6	32,004,129	73.9
National and Network	13,173,134	23.1	13,139,636	24.3	11,658,517	24.4	10,779,600	24.9
Sale of air time - Total	56,020,792	98.2	52,888,318	98.0	47,358,229	99.0	42,783,729	98.9
Production and other - Total	1,010,500	1.8	1,096,441	2.0	488,034	1.0	495,039	1.1
Revenue - Total	57,031,293	100.0	53,984,760	100.0	47,846,264	100.0	43,278,768	100.0
Expenses:								
Program	13,035,201	22.9	13,375,753	24.8	10,470,418	21.9	9,928,448	22.9
Technical Services	1,414,577	2.5	1,118,428	2.1	1,135,724	2.4	980,208	2.3
Sales and promotion	14,661,271	25.7	14,264,568	26.4	14,475,620	30.3	13,456,948	31.1
Administration and general	10,009,201	17.6	8,495,876	15.7	7,338,400	15.3	7,961,654	18.4
Depreciation	1,885,689	3.3	1,666,729	3.1	1,708,383	3.6	2,337,432	5.4
Interest expense	1,544,510	2.7	1,571,793	2.9	5,749,451	12.0	4,270,806	9.9
Expenses - Total	42,550,450	74.6	40,493,145	75.0	40,877,996	85.4	38,935,496	90.0
Net operating income	14,480,843	25.4	13,491,615	25.0	6,968,268	14.6	4,343,272	10.0
Other adjustments-income (expense)	-1,240,939	-2.1	-1,949,092	-3.5	188,138	0.4	-1,311,195	-2.9
Net income (loss) before income taxes	13,239,905	23.2	11,542,523	21.4	7,156,407	15.0	3,032,077	7.0
Provision for income taxes	5,675,872	10.0	6,246,434	11.6	2,925,266	6.1	1,484,762	3.4
Net income (loss) after income taxes	7,564,033	13.3	5,296,089	9.8	4,231,141	8.8	1,547,315	3.6
Salaries and other staff benefits	18,569,071	32.6	18,664,331	34.6	17,819,318	37.2	16,938,588	39.1
Number of employees (weekly average)	305	...	246	...	280	...	272	...
Reporting units showing profits	5		4		4		3	
Reporting units showing losses	6		7		7		6	

¹ Includes Networks

TABLE 21. Private Radio Broadcasters, Revenue and Expense Statement, Ottawa/Gatineau market, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	11		11		11		11	
Revenue:								
Sale of air time:								
Local	35,261,729	71.3	32,771,934	70.3	29,145,473	68.3	27,953,473	66.3
National and Network	13,947,073	28.2	13,579,616	29.1	13,443,088	31.5	13,259,235	31.4
Sale of air time - Total	49,208,802	99.6	46,351,550	99.5	42,588,561	99.8	41,212,708	97.8
Production and other - Total	219,343	0.4	236,580	0.5	94,316	0.2	944,383	2.2
Revenue - Total	49,428,145	100.0	46,588,131	100.0	42,682,877	100.0	42,157,091	100.0
Expenses:								
Program	13,294,582	26.9	13,315,317	28.6	11,267,909	26.4	10,312,778	24.5
Technical Services	1,407,838	2.8	1,261,773	2.7	1,140,471	2.7	1,106,667	2.6
Sales and promotion	11,905,428	24.1	12,682,525	27.2	11,120,502	26.1	12,298,272	29.2
Administration and general	8,424,320	17.0	8,741,785	18.8	10,787,094	25.3	9,304,803	22.1
Depreciation	1,473,600	3.0	1,249,785	2.7	1,305,964	3.1	1,480,974	3.5
Interest expense	1,649,044	3.3	1,413,207	3.0	387,653	0.9	365,453	0.9
Expenses - Total	38,154,813	77.2	38,664,392	83.0	36,009,591	84.4	34,868,947	82.7
Net operating income	11,273,332	22.8	7,923,739	17.0	6,673,286	15.6	7,288,144	17.3
Other adjustments-income (expense)	-664,827	-1.2	-120,117	-0.2	-1,568,203	-3.6	-87,134	-0.1
Net income (loss) before income taxes	10,608,505	21.5	7,803,621	16.8	5,105,082	12.0	7,201,010	17.1
Provision for income taxes	4,021,599	8.1	3,149,463	6.8	2,401,038	5.6	2,968,408	7.0
Net income (loss) after income taxes	6,586,906	13.3	4,654,158	10.0	2,704,044	6.3	4,232,602	10.0
Salaries and other staff benefits	19,315,548	39.1	19,815,348	42.5	18,901,460	44.3	16,845,861	40.0
Number of employees (weekly average)	292	...	304	...	318	...	323	...
Reporting units showing profits	9		6		8		7	
Reporting units showing losses	2		5		3		4	

¹ Includes Networks

TABLE 22. Private Radio Broadcasters, Revenue and Expense Statement, Top 5 CMA's, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	89		85		85		81	
Revenue:								
Sale of air time:								
Local	371,430,596	73.0	348,243,900	71.7	321,806,315	70.7	299,614,482	68.9
National and Network	125,848,818	24.8	125,501,762	25.8	120,731,156	26.5	121,814,324	28.0
Sale of air time - Total	497,279,414	97.7	473,745,662	97.6	442,537,471	97.2	421,428,806	96.9
Production and other - Total	11,811,358	2.3	11,742,485	2.4	12,517,267	2.8	13,405,519	3.1
Revenue - Total	509,090,772	100.0	485,488,149	100.0	455,054,740	100.0	434,834,325	100.0
Expenses:								
Program	149,026,477	29.3	140,939,134	29.0	128,571,956	28.3	125,426,386	28.8
Technical Services	13,926,312	2.7	12,810,067	2.6	12,231,472	2.7	12,228,503	2.8
Sales and promotion	123,226,945	24.2	117,859,373	24.3	116,337,788	25.6	113,351,340	26.1
Administration and general	107,683,432	21.2	96,882,826	20.0	95,335,361	21.0	94,679,683	21.8
Depreciation	16,266,125	3.2	13,082,308	2.7	12,613,614	2.8	13,959,091	3.2
Interest expense	30,609,317	6.0	18,992,465	3.9	31,983,662	7.0	28,673,780	6.6
Expenses - Total	440,738,607	86.6	400,566,168	82.5	397,073,848	87.3	388,318,783	89.3
Net operating income	68,352,165	13.4	84,921,981	17.5	57,980,892	12.7	46,515,542	10.7
Other adjustments-income (expense)	-4,713,046	-0.8	-7,439,713	-1.4	-1,849,112	-0.3	13,183,649	3.0
Net income (loss) before income taxes	63,639,119	12.5	77,482,267	16.0	56,131,783	12.3	59,699,191	13.7
Provision for income taxes	19,010,355	3.7	29,565,485	6.1	21,011,955	4.6	21,756,840	5.0
Net income (loss) after income taxes	44,628,764	8.8	47,916,782	9.9	35,119,827	7.7	37,942,351	8.7
Salaries and other staff benefits	197,961,646	38.9	183,064,446	37.7	171,070,529	37.6	166,077,954	38.2
Number of employees (weekly average)	3,067	...	2,792	...	2,610	...	2,743	...
Reporting units showing profits	49		47		47		40	
Reporting units showing losses	41		38		38		41	

¹ Includes Networks

TABLE 23. Private Radio Broadcasters, Revenue and Expense Statement, Outside CMA's, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	316		305		297		296	
Revenue:								
Sale of air time:								
Local	227,457,488	78.9	219,048,853	79.0	206,829,127	77.8	201,717,866	79.8
National and Network	54,365,362	18.9	48,983,419	17.6	52,600,952	19.8	45,342,972	17.9
Sale of air time - Total	281,822,850	97.8	268,032,272	96.6	259,430,079	97.6	247,060,838	97.8
Production and other - Total	6,318,042	2.2	9,339,484	3.4	6,348,167	2.4	5,664,260	2.2
Revenue - Total	288,140,892	100.0	277,371,750	100.0	265,778,245	100.0	252,725,098	100.0
Expenses:								
Program	77,862,104	27.0	77,398,534	27.9	73,544,493	27.7	70,922,920	28.1
Technical Services	12,217,703	4.2	12,508,779	4.5	12,254,591	4.6	11,921,620	4.7
Sales and promotion	69,504,867	24.1	67,859,469	24.5	64,762,849	24.4	62,977,828	24.9
Administration and general	80,369,428	27.9	79,817,360	28.8	75,455,480	28.4	73,927,879	29.3
Depreciation	11,773,250	4.1	10,987,437	4.0	11,151,594	4.2	10,181,248	4.0
Interest expense	18,413,576	6.4	16,818,505	6.1	9,821,199	3.7	8,456,018	3.3
Expenses - Total	270,140,928	93.8	265,390,086	95.7	246,990,208	92.9	238,387,513	94.3
Net operating income	17,999,964	6.2	11,981,664	4.3	18,788,037	7.1	14,337,585	5.7
Other adjustments-income (expense)	-4,916,589	-1.6	-3,690,771	-1.2	-2,327,411	-0.8	302,127	0.1
Net income (loss) before income taxes	13,083,377	4.5	8,290,894	3.0	16,460,629	6.2	14,639,712	5.8
Provision for income taxes	6,327,178	2.2	6,629,530	2.4	5,581,454	2.1	4,891,131	1.9
Net income (loss) after income taxes	6,756,202	2.3	1,661,363	0.6	10,879,177	4.1	9,748,581	3.9
Salaries and other staff benefits	140,737,318	48.8	139,572,476	50.3	130,330,519	49.0	128,594,672	50.9
Number of employees (weekly average)	3,828	...	3,728	...	3,617	...	3,551	...
Reporting units showing profits	177		169		185		183	
Reporting units showing losses	144		157		115		118	

¹ Includes Networks

TABLE 24. Private Radio Broadcasters, Revenue and Expense Statement, Other CMA's, 1998-2001¹

	2001		2000		1999		1998	
	\$	%	\$	%	\$	%	\$	%
Stations	113		112		110		111	
Revenue:								
Sale of air time:								
Local	213,796,546	77.4	205,344,337	77.0	189,547,866	73.8	187,895,415	73.9
National and Network	57,450,745	20.8	56,380,776	21.2	63,197,960	24.6	64,568,632	25.4
Sale of air time - Total	271,247,291	98.2	261,725,113	98.2	252,745,826	98.4	252,464,047	99.3
Production and other - Total	4,838,849	1.8	4,798,928	1.8	4,083,400	1.6	1,686,664	0.7
Revenue - Total	276,086,137	100.0	266,524,041	100.0	256,829,227	100.0	254,150,711	100.0
Expenses:								
Program	77,619,361	28.1	75,990,319	28.5	74,932,050	29.2	72,646,414	28.6
Technical Services	10,049,072	3.6	9,708,714	3.6	9,920,010	3.9	10,190,785	4.0
Sales and promotion	76,947,097	27.9	72,655,237	27.3	72,483,860	28.2	72,318,078	28.5
Administration and general	59,610,220	21.6	61,972,481	23.3	61,452,617	23.9	60,984,217	24.0
Depreciation	12,473,209	4.5	12,253,103	4.6	9,173,850	3.6	8,243,321	3.2
Interest expense	9,840,004	3.6	9,747,435	3.7	16,481,836	6.4	10,056,411	4.0
Expenses - Total	246,538,964	89.3	242,327,294	90.9	244,444,225	95.2	234,439,226	92.2
Net operating income	29,547,173	10.7	24,196,747	9.1	12,385,002	4.8	19,711,485	7.8
Other adjustments-income (expense)	-7,219,889	-2.5	1,080,758	0.4	2,474,688	1.0	-1,995,810	-0.7
Net income (loss) before income taxes	22,327,282	8.1	25,277,503	9.5	14,859,691	5.8	17,715,675	7.0
Provision for income taxes	8,761,733	3.2	10,631,237	4.0	8,507,723	3.3	8,025,606	3.2
Net income (loss) after income taxes	13,565,550	4.9	14,646,266	5.5	6,351,969	2.5	9,690,069	3.8
Salaries and other staff benefits	126,959,630	46.0	123,703,836	46.4	120,910,257	47.1	118,498,945	46.6
Number of employees (weekly average)	2,416	...	2,290	...	2,371	...	2,356	...
Reporting units showing profits	57		62		55		57	
Reporting units showing losses	58		58		58		57	

¹ Includes Networks